

MIRA INFORM REPORT

Report No. :	522400
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	ALLANASONS PRIVATE LIMITED (w.e.f.29.10.2014)
Formerly Known As :	ALLANASONS LIMITED
Registered Office :	Allana House 4, Allana Road, Colaba, Mumbai – 400001, Maharashtra
Tel. No.:	91-22-22811000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	01.02.1973
CIN No.: [Company Identification No.]	U51990MH1973PTC016285
Capital Investment / Paid-up Capital :	INR 19.099 Million
IEC No.: [Import-Export Code No.]	0388078375
TIN No.:	27550246462
PAN No.: [Permanent Account No.]	AAACA4533D
GSTN : [Goods & Service Tax Registration No.]	27AAACA4533D1Z6 [Mumbai] 29AAACA4533D1Z2 [Bangalore] 03AAACA4533D1ZG [Mohali]
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing, Exporting, Trading and Processing of Foodstuffs. [Registered Activity]
No. of Employees :	Information declined by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of “Phoenicia Shipping Company Limited” and was incorporated in the year 1973. The company is a trader and exporter of frozen food, spices, oil seeds, edible oil, coffee, cereals and fruits most of which are exported primarily to South East nations Europe and Middle East.</p> <p>For the financial year ended 2017, the company has achieved 2.37% growth in its revenue as compared to previous year revenue but has reported a low profit margin of 0.86% during the year under review.</p> <p>The sound financial profile of the company is marked by sufficient net worth base along with debt free balance sheet profile.</p> <p>Rating continues to derive strength from experienced promoters in food processing business, increasing business scale, established brand name, wide international presence with diversified product portfolio, and long-standing customer's relations.</p> <p>Rating also takes into consideration the company's established track record of business operation along with financial and managerial support from its holding entity.</p> <p>However, rating strengths are partially offset by trading nature of business operations along with susceptibility to fluctuation in commodity prices movement imparting volatility to profitability and intense competition in the industry.</p> <p>Payment seems to be regular and as per commitments.</p> <p>In view of aforesaid, the company can be considered good for normal business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Short term Bank Facilities : A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	03.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE [91-22-22811000/ 22874455]

LOCATIONS

Registered Office :	Allana House, 4, Allana Road, Colaba, Mumbai – 400001, Maharashtra, India
Tel. No.:	91-22-22811000/ 22874455
Fax No.:	91-22-22044821/ 22047002
E-Mail :	ankhan@allana.com allanasons@allana.com info@allana.com
Website :	http://www.allana.com www.allanagroup.in
Corporate Office :	Allana Centre, A. R. J. Allana Marg, 113 / 115 M.G Road, Fort, Mumbai - 400001, Maharashtra, India
Tel. No.:	91-22-22628000/ 66569000
Fax No.:	91-22-22695700/ 22695701

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DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Rashid Sohrab Kadimi
Designation :	Director
Address :	4C-14, Versova View, 4 Bungalow Road, Andheri (West), Mumbai – 400053, Maharashtra, India
Date of Birth/Age :	17.07.1948
Qualification :	BE, MBA, ICWA
PAN No.:	AALPK3031E
Date of Appointment :	21.03.2018
DIN No.:	00212790
Name :	Mr. Fauzan Mustafa Alavi
Designation :	Director
Address :	G 43, First Floor, Jungpura Extension, New Delhi, Jungpura, South Delhi, Delhi 110014 , India
Date of Birth/Age :	16.12.1969
Qualification :	Post Graduate
Date of Appointment :	14.06.2011
DIN No.:	03552053
Name :	Moiz Mansur Chunawalla
Designation :	Additional Director
Address :	128/Cumbala Hill, Aminia Building, Ground Floor, Kemp's Corner, Mumbai-400036, Maharashtra, India
Date of Appointment :	01.02.2018
DIN No.:	06728629
Name :	Mr. Mohd Javed Alam Khan
Designation :	Additional Director
Address :	Plot No.42, Premises No.129, Flr-1, Jajmau, Chandra Nagar Kanpur 208010, Uttar Pradesh, India
Date of Appointment :	21.03.2018
DIN No.:	07815077

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares
Phoenicia Shipping Co. Private Limited, India	159628

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Allana Investments and Trading Co. Private Limited, India		31355
S N Bhatri holding as nominee for Allana Investments and Trading Co. Private Limited		01
Anwar Chauhan holding as nominee for Allana Investments and Trading Co. Private Limited		01
M K Haridas holding as nominee for Allana Investments and Trading Co. Private Limited		01
R S Kadimi holding as nominee for Allana Investments and Trading Co. Private Limited		01
Iqbal Abdulgani Soorya holding as nominee for Allana Investments and Trading Co. Private Limited		01
Total		190988

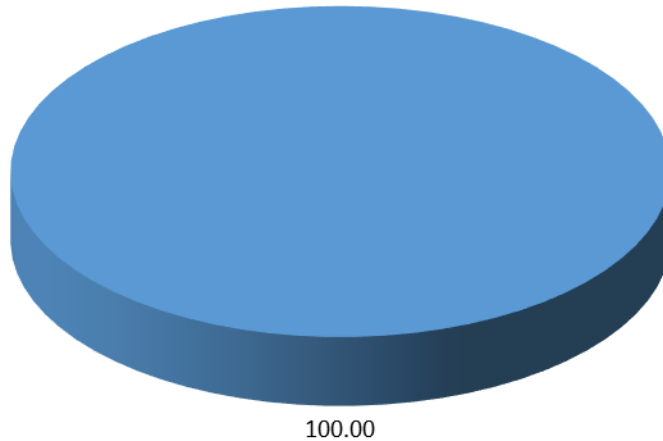
AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Body Corporate	100.00
Total	100.00

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Share holding pattern

■ Promoters – Body Corporate



BUSINESS DETAILS

Line of Business :	Manufacturing, Exporting, Trading and Processing of Foodstuffs. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	23011010	Frozen Food Stuff
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	

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Purchasing : Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
No. of Employees :	Information declined by the management		
Bankers :	<ul style="list-style-type: none"> • Yes Bank Limited • Union Bank of India • Vijaya Bank Overseas Branch, Nariman Point, Mumbai - 400021, Maharashtra, India		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	SHORT TERM BORROWINGS		
	Other loans and advances, others	0.000	1656.250
	Total	0.000	1656.250

Auditors :	
Name :	Rajendra and Company Chartered Accountants
Address :	1311, Dalamal Tower, 211 Nariman Point, Mumbai, Maharashtra, India

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PAN No.:	AAAFB6405G
Memberships :	Not Available
Collaborators :	Not Available
Holding Company:	Phoenicia Shipping Company Private Limited [U35110MH1976PTC019187]
Associate Company:	<ul style="list-style-type: none"> • Alagro Trading Private Limited [U51900MH1984PTC033754] • Allana Cold Storage Private Limited [U63020MH1973PTC016807] • Indagro Foods Private Limited [U15100MH1992PTC068160] • IVP Limited [L74999MH1929PLC001503]

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
190988	Equity Shares	INR 100/- each	INR 19.099 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	19.099	19.099	19.099
(b) Reserves & Surplus	6695.701	5726.181	4673.451
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	6714.800	5745.280	4692.550
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	40.502	38.892	32.871
Total Non-current Liabilities (3)	40.502	38.892	32.871
(4) Current Liabilities			
(a) Short term borrowings	0.000	1656.250	0.000
(b) Trade payables	20682.447	19538.621	18415.401
(c) Other current liabilities	478.553	130.607	28.071
(d) Short-term provisions	39.866	48.304	40.822
Total Current Liabilities (4)	21200.866	21373.782	18484.294
TOTAL	27956.168	27157.954	23209.715
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	517.289	522.759	309.936
(ii) Intangible Assets	2.762	4.552	10.380
(iii) Capital work-in-progress	5.938	16.702	59.844
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	817.029	817.029	817.028
(c) Deferred tax assets (net)	9.823	10.538	20.589
(d) Long-term Loan and Advances	0.000	0.000	13.423
(e) Other Non-current assets	821.614	207.823	0.000
Total Non-Current Assets	2174.455	1579.403	1231.200

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	9186.436	6800.982	5875.911
(c) Trade receivables	8247.150	8287.261	7598.315
(d) Cash and cash equivalents	7,486.274	9,260.036	7302.863
(e) Short-term loans and advances	0.000	0.000	767.636
(f) Other current assets	861.853	1230.272	433.790
Total Current Assets	25781.713	25578.551	21978.515
TOTAL	27956.168	27157.954	23209.715

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	111735.362	109150.953	106366.911
	Other Income	144.683	90.162	39.581
	TOTAL	111880.045	109241.115	106406.492
Less	EXPENSES			
	Cost of Materials Consumed	5716.324	2859.189	3498.222
	Purchases of Stock-in-Trade	98930.563	98283.690	93552.855
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1486.308)	(700.242)	595.930
	Employees benefits expense	391.913	413.721	469.959
	Other expenses	6747.225	6075.434	5963.029
	CSR Expenditure	0.000	0.000	30.679
	TOTAL	110299.717	106931.792	104110.674
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1580.328	2309.323	2295.818
Less	FINANCIAL EXPENSES	0.000	0.000	0.000
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1580.328	2309.323	2295.818
Less/ Add	DEPRECIATION/ AMORTISATION	119.005	86.951	83.917
	PROFIT/ (LOSS) BEFORE TAX	1461.323	2222.372	2211.901
Less	TAX	497.125	773.392	779.262

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	PROFIT/ (LOSS) AFTER TAX	964.198	1448.980	1432.639
	Earnings/ (Loss) Per Share (INR)	5048.47	7586.76	11689.95

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	625.978	1282.960	6756.434
Net cash flows from (used in) operating activities	125.921	500.888	5954.661

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	26.94	27.71	26.07
Account Receivables Turnover (Income / Sundry Debtors)	13.55	13.17	14.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	72.14	70.51	69.26
Inventory Turnover (Operating Income / Inventories)	0.17	0.34	0.39
Asset Turnover (Operating Income / Net Fixed Assets)	3.00	4.24	6.04

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.76	0.79	0.80
Debt Equity Ratio (Total Liability / Networth)	0.00	0.29	0.00

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Current Liabilities to Networth (Current Liabilities / Net Worth)	3.16	3.72	3.94
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.08	0.09	0.08
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.86	1.33	1.35
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.45	5.34	6.17
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.36	25.22	30.53

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.22	1.20	1.19
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.78	0.88	0.87
G-Score Ratio Financial (Networth / Total Assets)		0.24	0.21	0.20
G-Score Ratio Debt (Debts / Equity Capital)		0.00	86.72	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.22	1.20	1.19

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

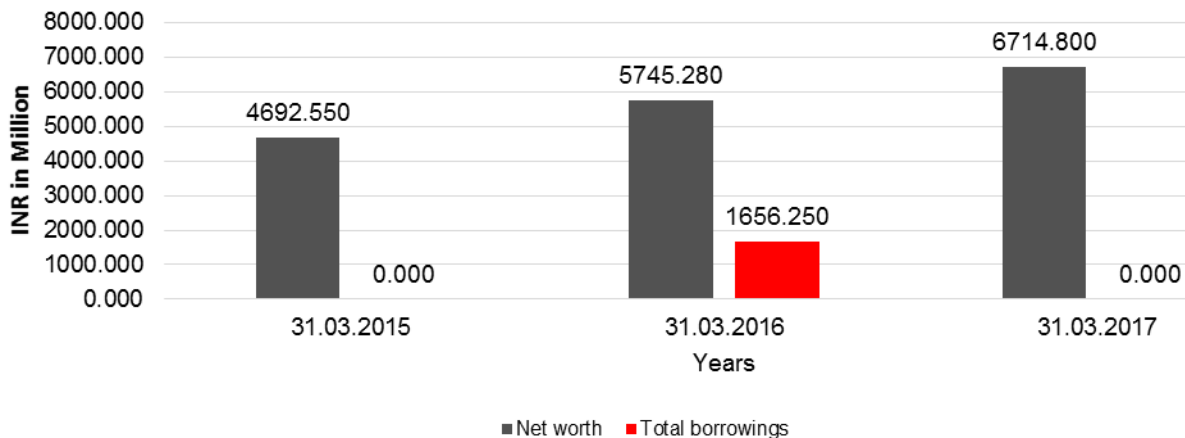
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

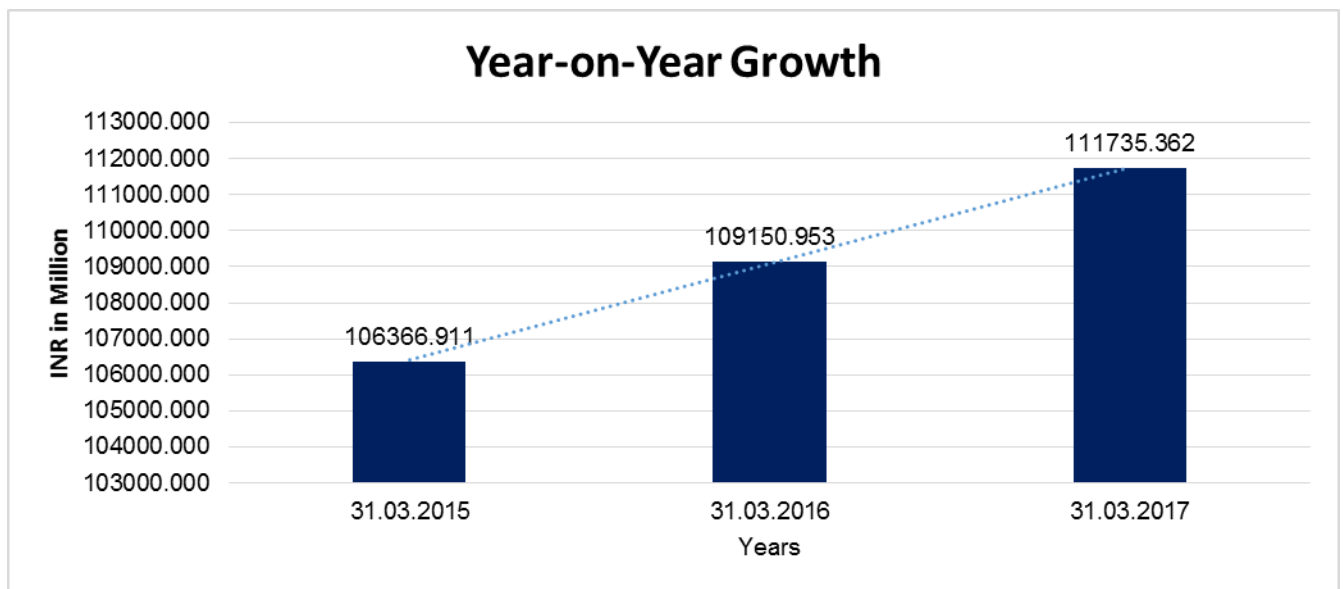
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	19.099	19.099	19.099
Reserves & Surplus	4673.451	5726.181	6695.701
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	4692.550	5745.280	6714.800
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	1656.250	0.000
Total borrowings	0.000	1656.250	0.000
Debt/Equity ratio	0.000	0.288	0.000

Debt to Equity



YEAR-ON-YEAR GROWTH

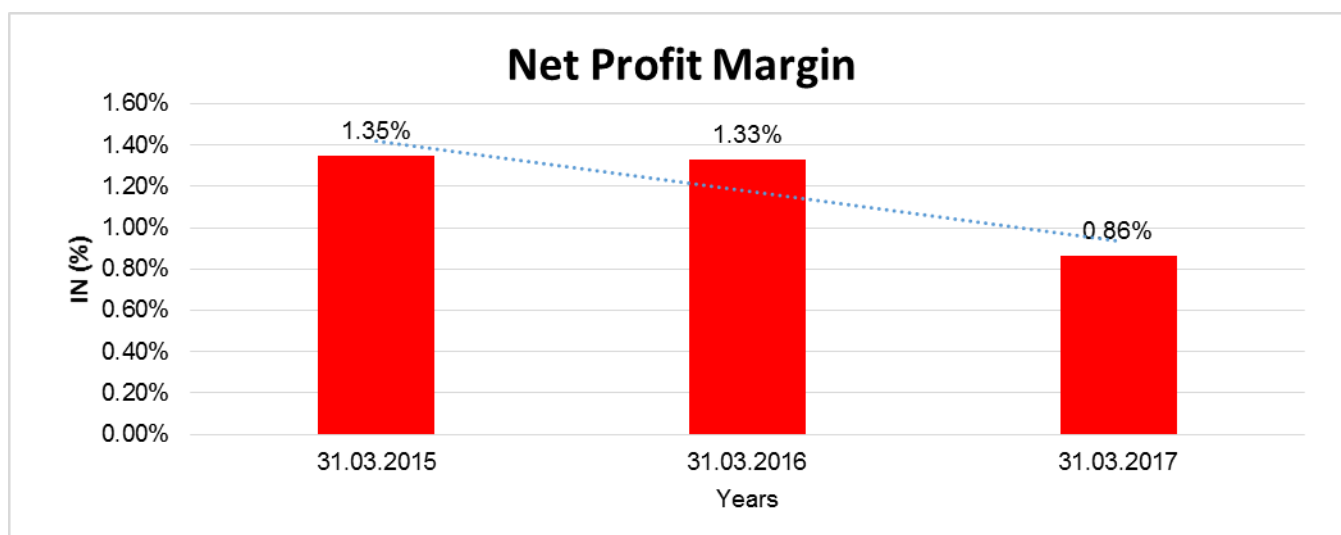
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	106366.911	109150.953	111735.362
		2.617	2.368



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	106366.911	109150.953	111735.362
Profit/ (Loss)	1432.639	1448.980	964.198
	1.35%	1.33%	0.86%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

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CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G0 160 522 9	100020 256	YES BANK LIMITED	24/03/20 16	-	-	2000000000.0	NEHRU CENTRE, 9TH FLOOR, DISCOVERY OF INDIADR. A. B. ROAD, WORLIMU MBAIMH40 0018IN
2	G0 041 077 9	100016 596	THE HONG KONG AND SHANG HAI BANKING CORPORATION LIMITED	17/03/20 16	-	-	7665000000.0	52/60M.G. ROAD, FORTMUM BAIMH400 001IN
3	C6 589 319 0	105943 68	HDFC BANK LIMITED	07/09/20 15	-	-	5000000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
4	C6 482	105922	KOTAK MAHIN	04/09/20	-	-	3000000000.0	27BKC, C 27, G

	795 9	79	DRA BANK LIMITE D	15				BLOCKBA NDRA KURLA COMPLEX , BANDRA (E), MUMB AIMH4000 51IN
5	C5 984 636 0	103620 20	UNION BANK OF INDIA	19/06/20 12	17/07/20 15	-	3400000000.0	MUMBAI SAMACHA R MARG BRANCH6 6/80 MUMBAI SAMACHA R MARG BRANCHM UMBAIMH 400023IN
6	B3 486 883 6	103417 99	VIJAYA BANK	14/03/20 12	-	-	1600000000.0	OVERSEA S BRANCHN ARIMAN POINTMU MBAIMH40 0021IN

CONTINGENT LIABILITIES:

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Guarantees	129.563	123.918
Other money for which company is contingently liable	21.937	58.367
Total	151.500	182.285

REVIEW OF OPERATIONS:

During the year the Company achieved a turnover of INR 111735.300 million as compared to INR 109150.900 million in the previous year. The profit after tax for the current year is INR 964.200 million as compared to INR 1445.800 million for the previous year.

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FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments
- Office equipment

Intangible assets

- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	PRY
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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