

MIRA INFORM REPORT

Report No. :	522454
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	DISNEY ENTERTAINMENT (INDIA) LIMITED (w.e.f. 17.06.2015)
Formerly Known As :	UTV GLOBAL BROADCASTING LIMITED
Registered Office :	1 st Floor, Building No. 14, Solitaire Corporate, Park, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai – 400093, Maharashtra
Tel. No.:	91-22-40981400
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.06.2007
CIN No.: [Company Identification No.]	U32300MH2007PLC171337
Capital Investment / Paid-up Capital :	INR 34.260 Million
PAN No.: [Permanent Account No.]	AAACU9044R
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The Company produces stage plays and generate revenue from sale of tickets and sponsorship fee. The Company also provides International distribution services to television channels owned by group companies. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "UTV Software Communications Limited" and it was incorporated in the year 2007.</p> <p>It is engaged in providing television broadcasting services and also operates a distribution platform for the television channels.</p> <p>For the financial year 2017, the company has reported decline in its revenue as compared to its previous year and it has incurred losses during the year.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well-experienced management team along with strong financial and managerial support from its holding entity.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DISNEY ENTERTAINMENT (INDIA) LIMITED - 522454 MIRA

PAGE NO. : 3

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-22-61091000

Tel. No.:91-22-40981400 – Incorrect Number

LOCATIONS

Registered Office / Corporate Office :	1 st Floor, Building No. 14, Solitaire Corporate, Park, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India
Tel. No.:	91-22-61091000/40981400
Fax No.:	91-11-64721930
E-Mail :	puneet.juneja@disney.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Anuraag Arun Shroff
Designation :	Director
Address :	51, Krishna (Utpal), Flat No. 3, Swastick Society, N S Road, No. 3, Juhu Scheme, Ville Parle (West), Mumbai – 400016, Maharashtra, India
Date of Birth/Age :	14.02.1965
Qualification :	B.Com
Date of Appointment :	01.10.2012
PAN No.:	AAHPS6323H
DIN No.:	06386823
Name :	Mr. Rishi Kaul

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DISNEY ENTERTAINMENT (INDIA) LIMITED - 522454 MIRA

PAGE NO. : 4

Designation :	Director
Address :	A/703, Gundecha Symphony, Veera Desai Road, Andheri West, Mumbai – 400053, Maharashtra, India
Date of Birth/Age :	14.11.1984
Date of Appointment :	21.02.2017
DIN No.:	07742883
Name :	Ms. Kavita Panda
Designation :	Director
Address :	A 16, Nandan CHS, 224, V S Marg Mahim West, Mumbai – 400016, Maharashtra, India
Date of Birth/Age :	23.11.1972
Date of Appointment :	21.02.2017
DIN No.:	07742886

KEY EXECUTIVES

Name :	Ms. Divya Krishnakutty
Designation :	Company Secretary
Address :	21/102, Sonam Prerana CHS, Golden Nest Phase - 3, Mira Bhayander Road, Mira Road (East), District Thane – 401107, Maharashtra, India
Date of Appointment :	24.07.2017
PAN No.:	BGSPK8189B

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
UTV Software Communications Limited, India	3126275
*Bharati Panjwani	1
*Anuraag Arun Shroff	1
*S Venkata Subramanian	1
*Charles Jacob	1
*Manisha Shroff	1
The Walt Disney Company (Southeast Asia) Pte. Limited, Singapore	300000
Total	3426280

Note

*Held as Nominee of UTV Software Communications Limited

** Round Off

LIST OF ALLOTTEES

As on 24.07.2017

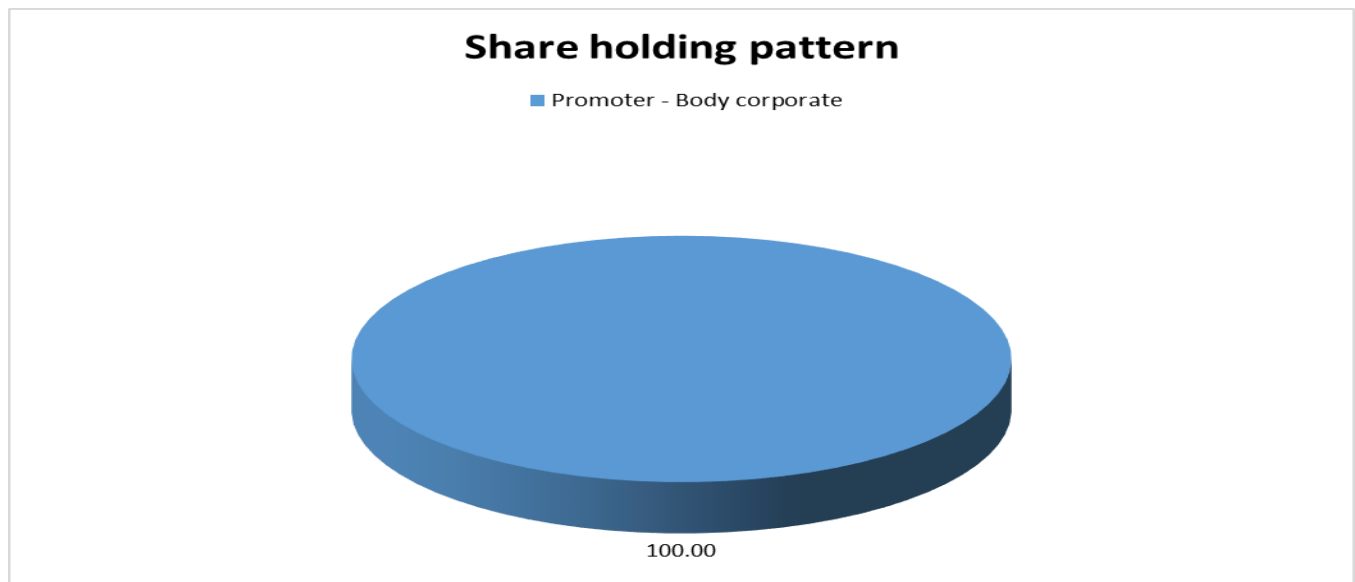
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Names of Allottees	No. of Allottee
The Wait Disney Company (Sortheast Asia) Pte. Limited, Singapore	2017199
Total	2017199

Equity Share Break up (Percentage of Total Equity)

As on 18.12.2017

Category	Percentage
Promoter - Body corporate	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	The Company produces stage plays and generate revenue from sale of tickets and sponsorship fee. The Company also provides International distribution services to television channels owned by group companies. (Registered activity)	
Products :	Item Code No.	Product Description
	99962200	Performing arts and other live entertainment event presentation and promotion services
Brand Names :	Not Available	
Agencies Held :	Not Available	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Axis Bank Limited
	Branch	Credit Management Center, Unit No 6, Corporate Park, Chembur, Mumbai – 400071, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--

DISNEY ENTERTAINMENT (INDIA) LIMITED - 522454 MIRA

PAGE NO. : 7

	Remarks (If any)	--
--	-------------------------	----

Auditors :	
Name :	Price Water House and Company Chartered Accountants
Address :	5 th Floor, Tower D, The Mellenia, 1 and 2 Murphy Road, Ulsoor, Bangalore – 560008, Karnataka, India
Income-tax PAN of auditor or auditor's firm :	AADFP9359C
Memberships :	Not Available
Collaborators :	Not Available
Holding company:	<ul style="list-style-type: none"> UTV Software Communications Limited, India U72200MH1990PLC056987
Subsidiary company:	<ul style="list-style-type: none"> Genx Entertainment Limited, India U92142MH2007PLC167974 Disney Broadcasting (India) Limited, India U64200MH2007PLC170405
Fellow Subsidiary:	<ul style="list-style-type: none"> Disney Financial Services, LLC, United States United Home Entertainment Private Limited, India U92130MH2004PTC143978 Walt Disney Theatrical Worldwide, Inc., United States

CAPITAL STRUCTURE

After 18.12.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5448700	Equity Shares	INR 10/- each	INR 54.487 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5443479	Equity Shares	INR 10/- each	INR 54.435s Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

--	--	--	--

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5448700	Equity Shares	INR 10/- each	INR 54.487 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3426280	Equity Shares	INR 10/- each	INR 34.260 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	34.260	29.660	28.880
(b) Reserves & Surplus	6751.470	6541.910	10021.670
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	6785.730	6571.570	10050.550
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.820	0.760	3.970
Total Non-current Liabilities (3)	0.820	0.760	3.970
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	6.360	61.670	28.730
(c) Other current liabilities	1.170	4.310	6.760
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	7.530	65.980	35.490
TOTAL	6794.080	6638.310	10090.010
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.520	0.430	0.430
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	6552.000	6403.000	9872.050
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	136.310

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DISNEY ENTERTAINMENT (INDIA) LIMITED - 522454 MIRA

PAGE NO. : 10

(e) Other Non-current assets	118.330	124.470	0.000
Total Non-Current Assets	6670.850	6527.900	10008.790
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	2.330	9.470	0.070
(d) Cash and cash equivalents	94.210	3.180	40.370
(e) Short-term loans and advances	0.000	0.000	40.770
(f) Other current assets	26.690	97.760	0.010
Total Current Assets	123.230	110.410	81.220
TOTAL	6794.080	6638.310	10090.010

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	65.250	154.010	15.800
	Other Income	7.830	51.690	38.590
	TOTAL	73.080	205.700	54.390
Less	EXPENSES			
	Cost of Materials Consumed	96.480	240.130	12.930
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	0.000
	Employees benefits expense	7.000	0.540	0.000
	Exceptional Items	731.000	3886.310	0.000
	Other expenses	50.940	72.440	17.180
	TOTAL	885.420	4199.420	30.110
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	-812.340	-3993.720	24.280
Less	FINANCIAL EXPENSES	2.450	1.990	13.680
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	-814.790	-3995.710	10.600
Less/ Add	DEPRECIATION/ AMORTISATION	0.020	0.000	0.310

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DISNEY ENTERTAINMENT (INDIA) LIMITED - 522454 MIRA

PAGE NO. : 11

	PROFIT/ (LOSS) BEFORE TAX	-814.810	-3995.710	10.290
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	-814.810	-3995.710	10.290
	Earnings / (Loss) Per Share (INR)	-256.79	-1381.87	3.72

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	(61.400)	(151.250)	(21.620)
Net cash flows from (used in) operating activities	(58.110)	(135.890)	(20.900)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	13.03	22.44	1.62
Account Receivables Turnover (Income / Sundry Debtors)	28.00	16.26	225.71
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	24.06	93.74	811.02
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(1562.19)	(9287.72)	56.47

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.00	0.01	0.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DISNEY ENTERTAINMENT (INDIA) LIMITED - 522454 MIRA

PAGE NO. : 12

Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.00	0.01	0.00
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	(331.57)	(2006.89)	1.77

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(1248.75)	(2594.45)	65.13
Return on Total Assets ((PAT / Total Assets) * 100)	%	(11.99)	(60.19)	0.10
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(12.01)	(60.80)	0.10

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		16.37	1.67	2.29
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		16.37	1.67	2.29
G-Score Ratio Financial (Networth / Total Assets)		1.00	0.99	1.00
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		16.37	1.67	2.29

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

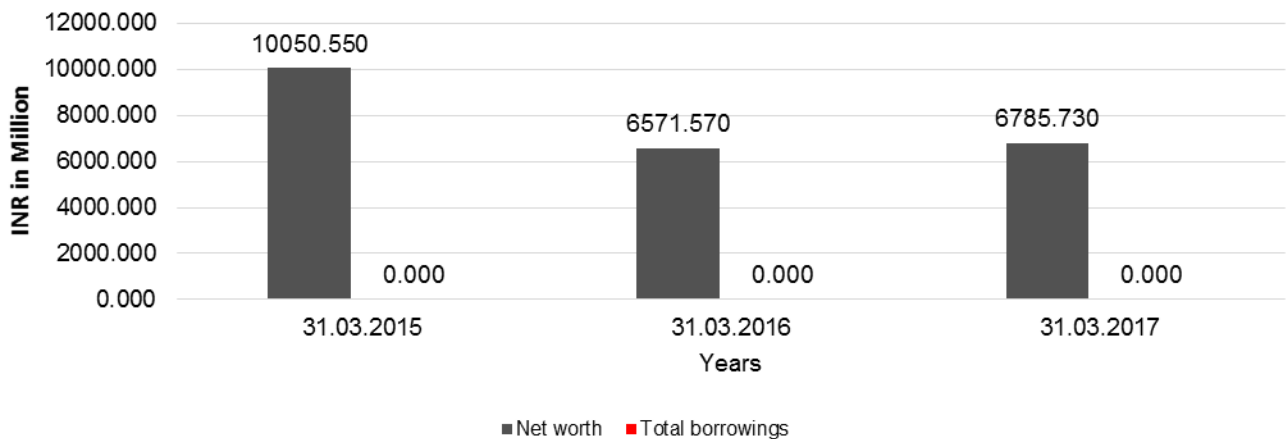
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	28.880	29.660	34.260
Reserves & Surplus	10021.670	6541.910	6751.470
Net worth	10050.550	6571.570	6785.730
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000

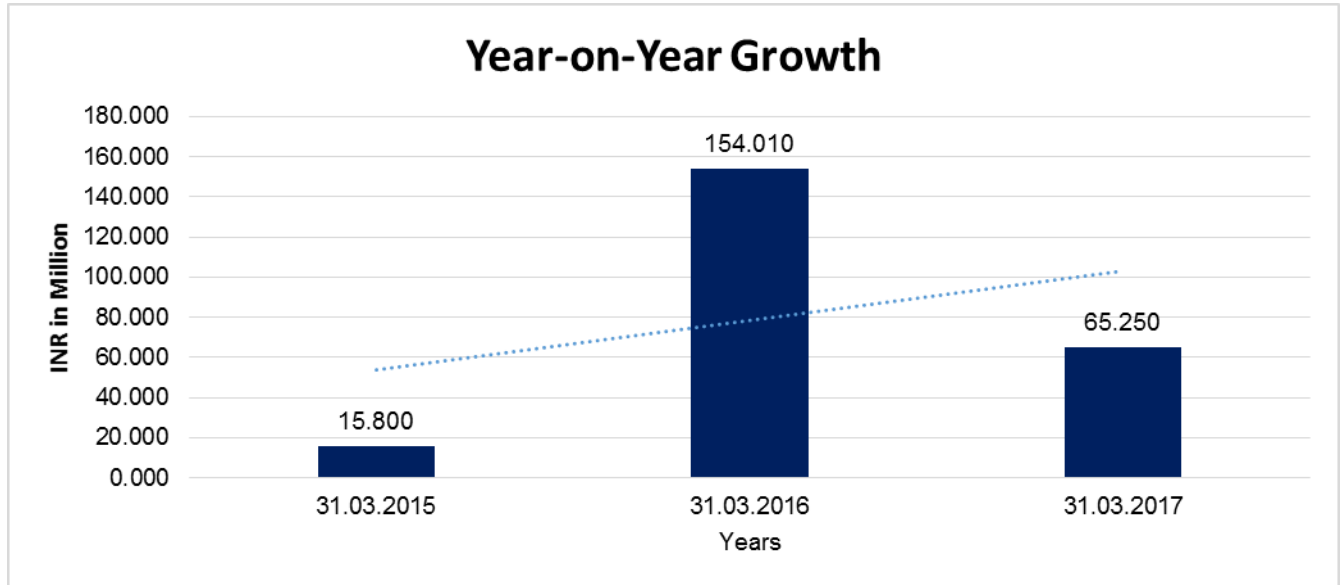
Debt to Equity



YEAR-ON-YEAR GROWTH

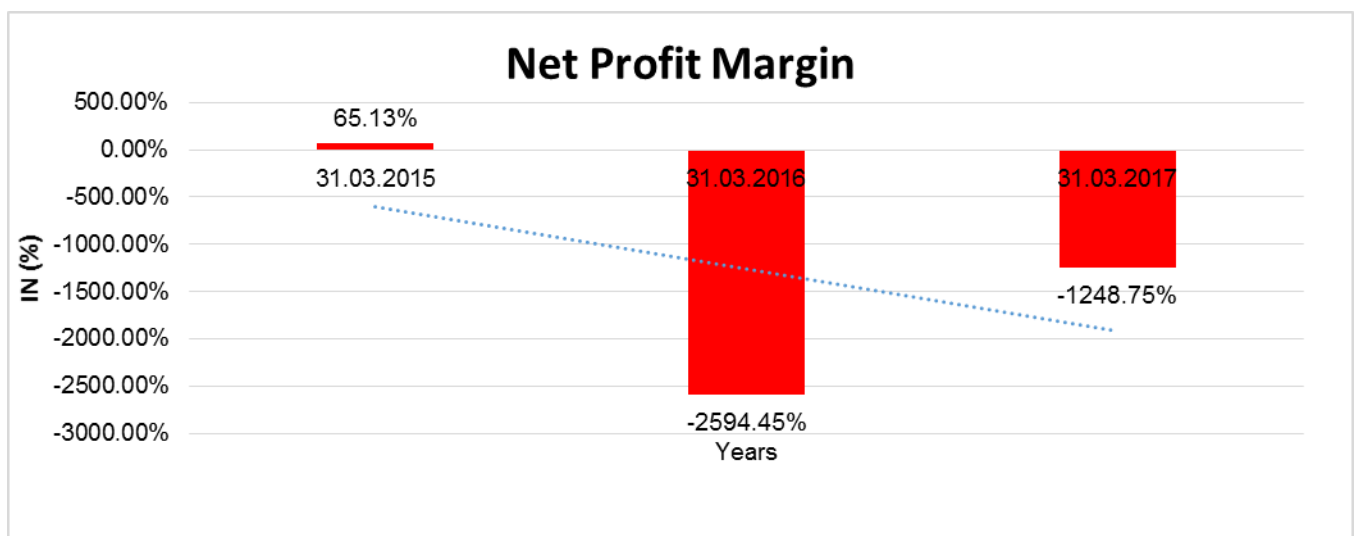
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	15.800	154.010	65.250
		874.747	-57.633

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	15.800	154.010	65.250
Profit	10.290	(3995.710)	(814.810)
	65.13%	(2594.45%)	(1248.75%)



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BACKGROUND

Subject (Formerly known as UTV Global Broadcasting Limited) ("DEIL/the Company") was incorporated in India as a Public Limited Company under the Companies Act, 1956 on June 6, 2007. The name of the Company was changed to Disney Entertainment (India) Limited (DEIL) from UTV Global Broadcasting Limited (UGBL) on June 17, 2015. The Company became a subsidiary of UTV Software Communications Limited ("UTV") with effect from August 8, 2008. The Company produces stage plays and generate revenue from sale of tickets and sponsorship fee. The Company also provides International distribution services to television channels owned by group companies.

BUSINESS OVERVIEW:

In May 2016, the live stage musical production of 'Beauty and The Beast' had a second run in Mumbai. The response from the audience continued to be very enthusiastic, and the Company is planning to bring more Broadway productions to India, possibly through a licensing model.

The Company through its subsidiaries Genx Entertainment Limited and Disney Broadcasting (India) Limited is into the broadcasting segment. With digitization nearing completion, the television audience is evolving into clearly defined segments. The top-end segment prefers HD channels and the rural TV audience is focused around Free-to-air (FTA) channels. Overall, the broadcasting industry had a steady growth in 2016, with advertising and subscription rates growing at ~11% each. However, there have been a few disruptions: the rise in digital consumption, reduced advertising spends after demonetization and the introduction of Goods & Services Tax. The Media Networks business of their Company was still able to perform in spite of these disruptions, achieving a PBT of 10%.

The Disney Channel has shown continued improvement across the year; and has been recently among the top 2 Kids' channels. The development of local animation properties continues, and the Company continues to strengthen their Kids' offering. With effect from October 29, 2017 [00:00 Hours] the feed of the channel Bindass Play was replaced with high definition feed under the name Disney International HD, which is a brand new content destination for youth.

The increased adoption of smartphones and falling data prices have affected the viewership for the Youth genre on television. The Company released webseries like 'Girl in the City' and 'The Trip', which swiftly became some of the most watched content by the Youth. With 150 MN+ views across first three shows, the Company continues to focus on this omni-platform model for Bindass. Given that the falling Youth viewership on television is not high enough to justify two youth channels, the Company is looking to consolidate their channel presence as well as expand the digital presence through a digital over the top ("OTT") app.

The Telecom Regulatory Authority of India (TRAI) announced a tariff order which aimed at creating a level playing field in TV distribution. The Company has filed MRPs for all their channels and is awaiting further developments since the validity of the tariff order has been challenged and the matter is currently subjudice.

INDEX OF CHARGES:

SN o	SRN	Char ge Id	Charge Holder	Date of Creati	Date of Modifi	Date of Satisfa	Amount	Address
---------	-----	---------------	------------------	-------------------	-------------------	--------------------	--------	---------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DISNEY ENTERTAINMENT (INDIA) LIMITED - 522454 MIRA

PAGE NO. : 17

			Name	on	cation	ction		
1	B443 55949	1016 8720	SBICAP TRUSTEE COMPANY LIMITED	06/07/2 009	-	17/07/2 012	500000000.0	202, MAKER TOWER, 'E', CUFFE PARADE, COLABA, MUMBAI – 400005, Maharashtra, India
2	B405 19043	1027 3310	AXIS BANK LIMITED	28/02/2 011	-	01/06/2 012	500000000.0	Credit Management Center, Unit No 6, Corporate Park, Chembur, Mumbai – 400071, Maharashtra, India
3	A721 66457	1016 8724	SICOM LIMITED	06/07/2 009	-	21/10/2 009	500000000.0	NIRMAL BLDG, 1ST FLOOR, NARIMAN POINT, MUMBAI – 400021, Maharashtra, India

FIXED ASSETS

- Land
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 90.14
Euro	1	INR 80.15

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	VIVR
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.