

MIRA INFORM REPORT

Report No. :	521529
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	FUTURE VISION COMPANY
Registered Office :	Boulevard DU 1ER Novembre, B.P. 1600, Bujumbura
Country :	Burundi
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	15.05.2014
Legal Form :	Limited Corporation
Line of Business :	Registered to operate as dealers in information technology products and related solutions
No. of Employees :	20

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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COMPANY NAME

Registered Name: **FUTURE VISION COMPANY**
Requested Name: **FUTURE VISION COMPANY**
Other Names: **None**

ADDRESS AND TELECOMMUNICATION

Physical Address: **Boulevard du 1er Novembre,**
Postal Address: **B.P. 1600,**
Bujumbura,
Country: **Burundi**
Phone: **257-79925824**
Fax: **257-79925824**
Email: **None**
Website: **None**

CREDIT OPINION

Financial Index as of December 2017 shows subject firm with a medium risk of credit. We recommend Secured Credit.

LEGAL

Legal Form: **Limited Corporation**
Date Incorporated: **15-May-2014**
Nominal Capital **BIF. 1,000,000**
Subscribed Capital **BIF. 1,000,000**
Subscribed Capital is Subscribed in the following form:

	Position	Shares
Ferdinand M.	Director	

RELATED COMPANIES

None **Parent company.**
None **Subsidiary company.**

None	Affiliated company.
None	Shareholder of subject firm.
None	Branches of the firm

OPERATIONS

Registered to operate as dealers in information technology products and related solutions

Imports:	Asia
Exports:	None
Trademarks:	None
Terms of sale:	Cash (40%) and 25-90 days (60%), invoices.

Main Customers:	firms and organizations
Employees:	20 employees.
Vehicles:	Several motor vehicles.
Territory of sales:	Burundi
Location:	Rented premises, 5,000 square feet,

AUDITORS AND INSURANCE

Auditors:	Information not available.
Insurance Brokers:	Information not available.

FINANCE

Currency Reported:	Burundian Franc (BIF.)
Fiscal Year End:	December 31, 2017
Inflation:	According to information given by independent sources, the inflation at December 31st, 2017 was of 13%.

Financial Information not Submitted

Profit and Loss (expressed in BIF.)

Sales	2017 725,000,000
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BANK

Bank Name:	Diamond Trust Bank
Branch:	Burundi
Comments:	None

COMMENTS / ADDITIONAL INFORMATION

This information was obtained from outside sources other than the subject company itself and confirmed the above subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16
BIF	1	INR 0.039

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)