

**MIRA INFORM REPORT**

<b>Report No. :</b>	522447
<b>Report Date :</b>	31.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	GENX ENTERTAINMENT LIMITED
<b>Registered Office :</b>	1st Floor, Building No.14, Solitaire Co Park, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai – 400093, Maharashtra
<b>Tel. No.:</b>	91-22-61091000
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	19.02.2007
<b>CIN No.:</b> [Company Identification No.]	U92142MH2007PLC167974
<b>Capital Investment / Paid-up Capital :</b>	INR 109.690 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCG7831Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AACCG7831Q1Z2 [Ward 101] 27AACCG7831Q1Z0 [Mumbai]
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company.
<b>Line of Business :</b>	Subject is engaged in the business of broadcasting of entertainment (non-news) channels namely "Bindass" and "UTV Action". (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
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A+	Low Risk	Business dealings permissible with low risk of default
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<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2007. It is a wholly owned subsidiary of Disney Entertainment (India) Limited. It is a part of Disney Group.</p> <p>The company is engaged in television programming and broadcasting services. It also organizes events.</p> <p>As per the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain a favorable profitability margin of 20.62%.</p> <p>The company possesses healthy financial position marked by sound net worth bae along with zero debt balance sheet profile, comfortable liquidity parameters and favorable gap between trade receivable and trade payables.</p> <p>Rating takes into consideration the strength that the company derives from Disney Group.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.07.2017.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (Tel. No.: 91-22-61091000)**  
**Tel. No.: 91-9820012337 / 9831477507 Ringing.**

**LOCATIONS**

<b>Registered Office :</b>	1 <sup>st</sup> Floor, Building No. 14, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India
<b>Tel. No.:</b>	91-91-22-61091000
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:puneet.juneja@utvgroup.com">puneet.juneja@utvgroup.com</a> <a href="mailto:genxentertainment2001@yahoo.co.in">genxentertainment2001@yahoo.co.in</a> <a href="mailto:info@genxentertainment.net">info@genxentertainment.net</a> <a href="mailto:angna.arora@utvgroup.com">angna.arora@utvgroup.com</a> <a href="mailto:kavita.pandya@utvgroup.com">kavita.pandya@utvgroup.com</a>
<b>Website :</b>	<a href="http://www.genxentertainment.net">http://www.genxentertainment.net</a>
<b>Branch Office :</b>	<b>Located At:</b>  Hyderabad, Telangana, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Bikram Duggal
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**GENX ENTERTAINMENT LIMITED - 522447 MIRA**

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<b>Designation :</b>	Director
<b>Address :</b>	6-B, Pearl Haven, 3rd Floor, Chapel Road Above Barista Bandra (West), Mumbai – 400050, Maharashtra, India
<b>Date of Appointment :</b>	21.06.2017
<b>DIN No.:</b>	02424360
<b>Name :</b>	Charles Joseph Jacob
<b>Designation :</b>	Director
<b>Address :</b>	53, Rajas, Prof. N.S. Phadke Marg, Andheri Flyover, Road, Andheri (East), Mumbai - 400069, Maharashtra, India
<b>Date of Birth/Age :</b>	11.11.1970
<b>Date of Appointment :</b>	31.03.2015
<b>PAN No.:</b>	AAIPJ7656D
<b>DIN No.:</b>	06489312
<b>Name :</b>	Ms. Devika Prabhu
<b>Designation :</b>	Additional Director
<b>Address :</b>	G/3,Garden Colony, A- Block, M.M.C. Road No.5, Mahim, Mumbai - 400016, Maharashtra, India
<b>Date of Birth/Age :</b>	19.09.1973
<b>Date of Appointment :</b>	29.01.2016
<b>PAN No.:</b>	AFGPP9653M
<b>DIN No.:</b>	07413623
<b>Name :</b>	Mr. Ravindran Acharya Ramchandran
<b>Designation :</b>	Director
<b>Address :</b>	604 Ankita Building, Near Jankidevi School, Versova Mhada, Andheri West, Mumbai – 400053, Maharashtra, India
<b>Date of Appointment :</b>	21.06.2017
<b>DIN No.:</b>	07799912

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**KEY EXECUTIVES**

<b>Name :</b>	Mr. Pawan Jaggi
<b>Designation :</b>	Secretary
<b>Address :</b>	Oberoi Splendor, D Wing, Flat No 902, J V Link Road, Opposite Majas Depot, Andheri East, Mumbai - 400060, Maharashtra, India
<b>Date of Birth/Age :</b>	18.06.1975
<b>Date of Appointment :</b>	17.03.2015
<b>PAN No.:</b>	ADIPJ0243M
<b>Name :</b>	Mrs. Monisha Suresh Shroff
<b>Designation :</b>	Chief Financial Officer
<b>Address :</b>	11/39, Matru Mandir, 278, Tardeo Road, Grant Road, Mumbai – 400007, Maharashtra, India
<b>Date of Appointment :</b>	31.03.2017
<b>PAN No.:</b>	AAAPS6028G

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Disney Entertainment (India) Limited	10969335
Monisha Shroff	1
Anuraag Shroff	1
Sujit Vaidya	1
S Venkata Subramanian	1
Charles Jacob	1
Bharati Panjwani	1
<b>Total</b>	<b>10969341</b>

**Equity Share Break up (Percentage of Total Equity)**

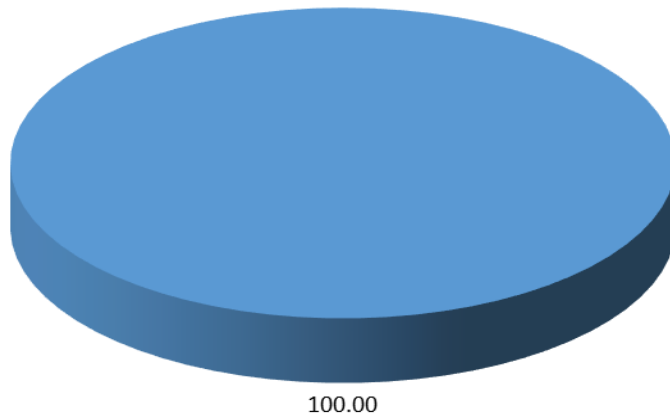
**As on 18.12.2017**

<b>Category</b>	<b>Percentage</b>
Promoter - Bodies corporate	100.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoter - Bodies corporate



#### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in the business of broadcasting of entertainment (non-news) channels namely "Bindass" and "UTV Action". (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	6020 / 99846310	Television programming and broadcasting activities
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>	Not Available	

#### PRODUCTION STATUS NOT AVAILABLE

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Axis Bank Limited
	<b>Branch</b>	Credit Management Center, Unit No 6, Corporate Park, Chembur, Mumbai – 400071, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
<b>Auditors :</b>	<b>Name :</b>	Price Water House and Company Chartered Accountants
	<b>Address :</b>	5 <sup>th</sup> Floor, Tower D, The Mellenia 1 and 2, Murphy Road, Ulsoor, Bangalore – 560008, Karnataka, India
	<b>PAN N Income-tax PAN of</b>	AADFP9359C

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<b>auditor or auditor's firm :</b>	
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Disney Entertainment (India) Limited U32300MH2007PLC171337
<b>Ultimate Holding Company :</b>	The Walt Disney Company
<b>Intermediate Holding Company :</b>	UTV Software Communications Limited U72200MH1990PLC056987
<b>Fellow Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>• Buena Vista International Inc., United States</li> <li>• Disney Broadcasting (India) Limited U64200MH2007PLC170405</li> <li>• Disney Destinations LLC, United States</li> <li>• Lucas Film Limited LLC, United States</li> </ul>

**CAPITAL STRUCTURE**

As on 18.12.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
22500000	Equity Shares	INR 10/- each	INR 225.000 Million
2500000	Preference Shares	INR 10/- each	INR 25.000 Million
	<b>Total</b>		<b>INR 250.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10969341	Equity Shares	INR 10/- each	INR 109.693 Million

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
22500000	Equity Shares	INR 10/- each	INR 225.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10969341	Equity Shares	INR 10/- each	INR 109.690 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	109.690	109.690	109.690
(b) Reserves & Surplus	1147.680	862.590	487.150
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1257.370</b>	<b>972.280</b>	<b>596.840</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	20.860	21.830	20.990
<b>Total Non-current Liabilities (3)</b>	<b>20.860</b>	<b>21.830</b>	<b>20.990</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	372.560	655.870	538.320
(c) Other current liabilities	44.520	92.540	60.240
(d) Short-term provisions	1.480	1.660	1.780
<b>Total Current Liabilities (4)</b>	<b>418.560</b>	<b>750.070</b>	<b>600.340</b>
<b>TOTAL</b>	<b>1696.790</b>	<b>1744.180</b>	<b>1218.170</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4.920	6.040	3.410
(ii) Intangible Assets	0.510	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	400.870	497.740	0.000
(d) Long-term Loan and Advances	0.000	0.000	156.020

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(e) Other Non-current assets	4.960	3.040	0.000
<b>Total Non-Current Assets</b>	<b>411.260</b>	<b>506.820</b>	<b>159.430</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	260.300	352.640	408.980
(c) Trade receivables	385.410	469.860	476.890
(d) Cash and cash equivalents	601.210	317.000	58.770
(e) Short-term loans and advances	0.000	0.000	110.550
(f) Other current assets	38.610	97.860	3.550
<b>Total Current Assets</b>	<b>1285.530</b>	<b>1237.360</b>	<b>1058.740</b>
<b>TOTAL</b>	<b>1696.790</b>	<b>1744.180</b>	<b>1218.170</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1386.460	1424.850	1781.530
	Other Income	25.570	26.440	0.660
	<b>TOTAL</b>	<b>1412.030</b>	<b>1451.290</b>	<b>1782.190</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	576.810	935.390	1156.120
	Employees benefits expense	175.970	187.880	187.830
	Other expenses	214.920	255.380	187.630
	<b>TOTAL</b>	<b>967.700</b>	<b>1378.650</b>	<b>1531.580</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>444.330</b>	<b>72.640</b>	<b>250.610</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	2.760	0.040	6.300
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>441.570</b>	<b>72.600</b>	<b>244.310</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	3.530	2.360	1.380
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>438.040</b>	<b>70.240</b>	<b>242.930</b>
<b>Less</b>	<b>TAX</b>	152.210	24.980	0.000

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	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>285.830</b>	<b>45.260</b>	<b>242.930</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>26.06</b>	<b>4.13</b>	<b>22.15</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	325.280	301.890	114.830

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	101.46	120.36	97.71
Account Receivables Turnover (Income / Sundry Debtors)	3.60	3.03	3.74
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	235.75	255.93	169.95
Inventory Turnover (Operating Income / Inventories)	1.71	0.21	0.61
Asset Turnover (Operating Income / Net Fixed Assets)	81.83	12.03	73.49

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.25	0.43	0.49
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth	0.33	0.77	1.01

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.01	0.01
Interest Coverage Ratio (PBIT / Financial Charges)	160.99	1816.00	39.78

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	20.62	3.18	13.64
Return on Total Assets ((PAT / Total Assets) * 100)	%	16.85	2.59	19.94
Return on Investment (ROI) ((PAT / Networth) * 100)	%	22.73	4.66	40.70

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.07	1.65	1.76
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.45	1.18	1.08
G-Score Ratio Financial (Networth / Total Assets)		0.74	0.56	0.49
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.07	1.65	1.76

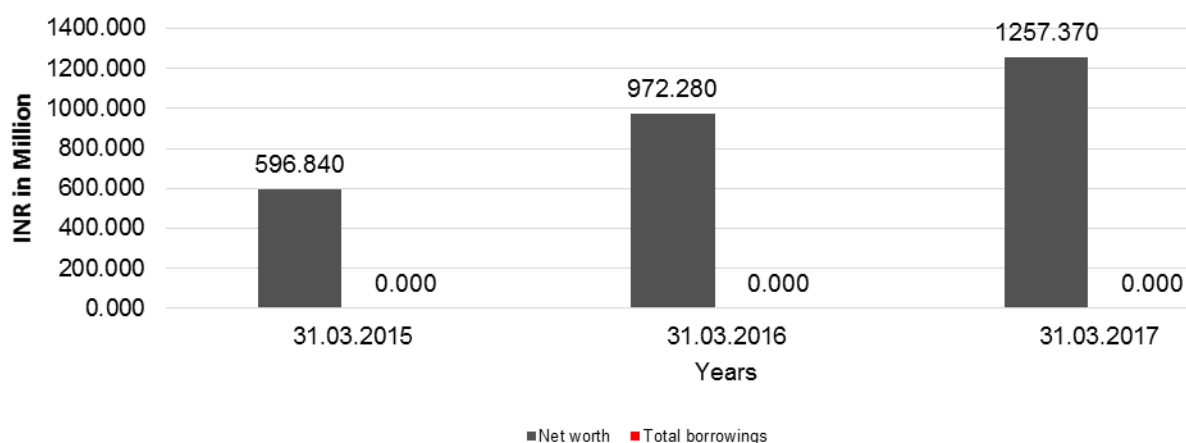
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	109.690	109.690	109.690
Reserves & Surplus	487.150	862.590	1147.680
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>596.840</b>	<b>972.280</b>	<b>1257.370</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

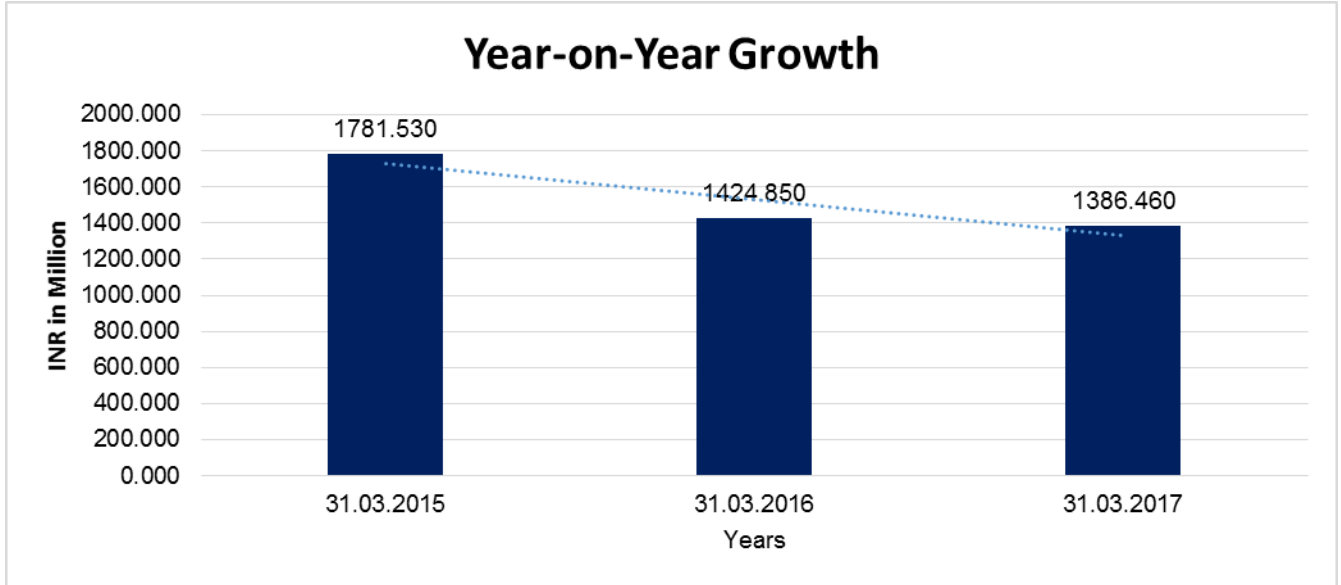
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

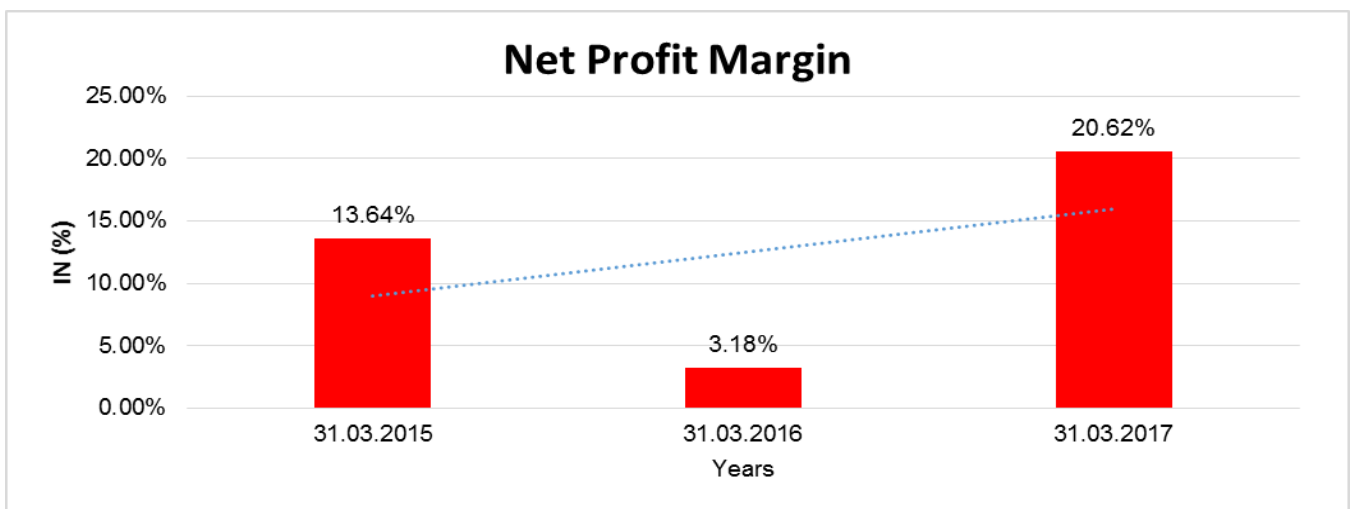
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1781.530	1424.850	1386.460
		<b>(20.021)</b>	<b>(2.694)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1781.530	1424.850	1386.460
Profit	242.930	45.260	285.830
	<b>13.64%</b>	<b>3.18%</b>	<b>20.62%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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**BUSINESS OVERVIEW:**

The Company is engaged in the business of broadcasting of entertainment (non-news) channels namely "Bindass" and "UTV Action".

With digitization nearing completion, the television audience is evolving into clearly defined segments. The top-end segment prefers HD channels and the rural TV audience is focused around Free-to-air (FTA) channels. Overall, the broadcasting industry had a steady growth in 2016, with advertising and subscription rates growing at ~11% each. However, there have been a few disruptions: the rise in digital consumption, reduced advertising spends after demonetization and the introduction of Goods & Services Tax.

The increased adoption of smartphones and falling data prices have affected the viewership for the Youth genre on television. The Company released web series like 'Girl in the City' and 'The Trip', swiftly becoming some of the most watched content by the Youth. With 150 Million+ views across first three shows, the Company continues to focus on this Omni-platform model for bindass. The Company is looking to expand the digital presence through a digital OTT app.

This year, the Movie Channel genre saw an upside in ad sales interest. Our movie channel was able to command a higher advertising rate, while only utilizing the current library assets. The Company plans to optimize returns on the legacy content of UTV Studios whose rights will soon revert to the Company, while continuing to acquire content for our channels.

**FINANCIALS HIGHLIGHTS**

\*Figures for FY 2015-16 have been restated as per Ind AS and therefore may not be comparable with financials for FY 2015-16 approved by the Directors and disclosed in the financial statement of previous year.

There are no material changes and commitments which have occurred between the end of the financial year ended on March 31, 2017 to which these financial statements relate and the date of this report, which may affect the financial position of the Company. Further, there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the Company and its operations in future.

Further, the Company has a comprehensive framework for evaluating entity level controls. There are no elements of risk which threatens the existence of the Company.

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B44355998	10168718	SBICAP TRUSTEE COMPANY	06/07/2009	-	17/07/2012	500000000.0	202, MAKER TOWER, 'E', CUFFE PARADE, COLABA, MUMBAI MH400005IN

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**GENX ENTERTAINMENT LIMITED - 522447 MIRA**

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			LIMITE D					
2	B37467 644	10273 304	AXIS BANK LIMITE D	28/02/2 011	-	11/04/2 012	250000000.0	Credit Management Center, Unit No 6, Corporate ParkChembur, MumbaiMumb aiMH400071IN
3	A72165 707	10168 166	SICOM LIMITE D	06/07/2 009	-	21/10/2 009	500000000.0	NIRMAL BLDG1ST FLOORNARIMAN POINTMUMBAIMH400021IN
4	A38800 850	10098 039	Axis Bank Limited	29/03/2 008	-	24/05/2 008	750000000.0	TRISHUL 3RD FLOOR OPP SAMARTHESHWAR TEMPLELAW GARDEN ELLISBRIDGEAHMEDABAD GJ380006IN

**FIXED ASSETS**

- Office equipment
- Computer equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.70
UK Pound	1	INR 90.15
Euro	1	INR 80.44

**INFORMATION DETAILS**

Information Gathered by :	TEJ
Analysis Done by :	NYT
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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