

MIRA INFORM REPORT

Report No. :	522680
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	GMW PRIVATE LIMITED (w.e.f 30.06.2014)
Formerly Known As :	GENERAL MECHANICAL WORKS PRIVATE LIMITED
Registered Office :	Plot No. 885, GIDC, Makarpura, Baroda – 390018, Gujarat
Tel. No.:	91-265-2642077
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.10.2005
CIN No.: [Company Identification No.]	U45207GJ2005PTC046920
Capital Investment / Paid-up Capital :	INR 58.834 Million
IEC No.: [Import-Export Code No.]	3400001481
PAN No.: [Permanent Account No.]	AACCG4508Q
GSTN : [Goods & Service Tax Registration No.]	24AACCG4508Q1ZE
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Water Intake Equipment. [Registered activity] • Manufacturer, Supplier and Exporter of Hydraulic gas pump, hydraulic power and gasoline, gear pump, fuel oil handing system etc. importer of cylinder. [Confirmed by management]
No. of Employees :	350 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2005. The company is a Manufacturer, supplier and exporter of hydraulic gas pump, hydraulic power and gasoline, gear pump, fuel oil handing system etc.</p> <p>As per the financial records of 2017, the company has achieved a fair growth of 8.64% in its revenue as compared to the previous year and has reported an average net profit margin of 2.84%.</p> <p>The company possesses healthy financial position marked by above average net worth base along with low debt balance sheet profile.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long term loans: BB (Withdrawn)
Rating Explanation	Moderate risk of default.
Date	26.02.2018

Rating Agency Name	ICRA
Rating	Short term loans: A4 (Withdrawn)
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	26.02.2018

Reason for withdrawn: At the request of the company and no objection certificate provided by its banker.

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.07.2017

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Devendra
Designation :	Admin Department
Contact No.:	91-265-2642077
Date :	30.07.2017

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LOCATIONS

Registered Office / Head office:	Plot No. 885, GIDC, Makarpura, Baroda – 390018, Gujarat, India
Tel. No.:	91-265-2642077 / 2643453
Fax No.:	91-265-2638791
E-Mail :	jat@gmw.in gmw@gmw.in
Website :	http://www.gmw.in
Factory:	1 KM From L&T Toll, N.H. # 8, Village Lakodara, Karjan – 391240 District Vadodara, Gujarat, India
Branches :	Located At: <ul style="list-style-type: none"> • Chennai • Bangalore • Una • Ahmedabad • Siliguri ,West Bengal • Noida • Hyderabad

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Onkar Singh Amar Singh Panesar		
Designation :	Director		
Address :	36, Rambaug Society, Makrpura Road, Vadodara, 390010, Gujarat, India		
Date of Birth/Age :	03.03.1958		
Qualification :	BE, MBA		
Date of Appointment :	17.10.2005		
PAN No.:	ACQPP7665Q		
DIN No.:	00019235		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29259GJ1986PTC008595	GMW ENGINEERS PRIVATE LIMITED	02/04/1986	-
U27109GJ1996PLC029009	GMW PROJECTS LIMITED	08/03/1996	-
U72200TN2002PTC049416	OPENTECH PRIVATE LIMITED	13/08/2002	-
U40102KA2007PTC042828	KODEKAL BASAVESHWARA POWER GENERATION PRIVATE LIMITED	19/12/2011	-
U40103TN2007PTC063468	GMW POWER PRIVATE LIMITED	29/09/2012	-
U92412GJ2009NPL058550	VADODARA MARATHON	30/09/2016	-
U40101KL2014PTC037097	KEEZHARKUTHU POWER PRIVATE LIMITED	14/08/2014	-

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Name :	Mr. Jasbir Singh Pritam Singh Panesar		
Designation :	Director		
Address :	A-25, Brownstone Apartment, Mahalingapuram, Chennai, 600034, Tamil Nadu, India		
Date of Birth/Age :	25.01.1964		
Qualification :	BE		
Date of Appointment :	17.10.2005		
PAN No.:	ACYPP4254F		
DIN No.:	00019453		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29259GJ1986PTC008595	GMW ENGINEERS PRIVATE LIMITED	01/04/1998	-
U27109GJ1996PLC029009	GMW PROJECTS LIMITED	08/03/1996	-
U72200TN2002PTC049416	OPENTECH PRIVATE LIMITED	13/08/2002	-
U40102KA2007PTC042828	KODEKAL BASAVESHWARA POWER GENERATION PRIVATE LIMITED	10/10/2011	-
U40103TN2007PTC063468	GMW POWER PRIVATE LIMITED	11/05/2007	-
U40101KL2014PTC037097	KEEZHARKUTHU POWER PRIVATE LIMITED	14/08/2014	-
Name :	Mr. Jatinder Singh Pritam Singh Panesar		
Designation :	Director		
Address :	15, Green Park Society, Makarpura Road, Baroda, 390010, Gujarat, India		
Date of Birth/Age :	22.10.1970		
Date of Appointment :	17.10.2005		
PAN No.:	AEIPP4821J		
DIN No.:	00019512		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29259GJ1986PTC008595	GMW ENGINEERS PRIVATE LIMITED	01/03/2006	-
U27109GJ1996PLC029009	GMW PROJECTS LIMITED	08/03/1996	-
U40103TN2007PTC063468	GMW POWER PRIVATE LIMITED	29/09/2012	-
U40101KL2014PTC037097	KEEZHARKUTHU POWER PRIVATE LIMITED	14/08/2014	-
Name :	Mr. Davindersingh Pritamsingh Panesar		
Designation :	Director		
Address :	16 Rameshwar Nagar, Azadpur, Delhi, 110033, Delhi, India		
Date of Birth/Age :	03.06.1974		
Qualification :	BE		
Date of Appointment :	17.10.2005		
PAN No.:	ADHPP6143P		
DIN No.:	00432398		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29259GJ1986PTC008595	GMW ENGINEERS PRIVATE LIMITED	01/01/2006	-

U27109GJ1996PLC029009	GMW PROJECTS LIMITED	08/03/1996	-
U40103TN2007PTC063468	GMW POWER PRIVATE LIMITED	29/09/2012	-
U40101KL2014PTC037097	KEEZHARKUTHU POWER PRIVATE LIMITED	14/08/2014	-

Name :	Mr. Arvinder Pal Singh Panesar
Designation :	Director
Address :	51, Ram Baug Housing Society, Makarpura, Baroda, 390010, Gujarat, India
Date of Birth/Age :	29.04.1980
Qualification :	BE, MBA
Date of Appointment :	17.10.2005
PAN No.:	AMGPP6935K
DIN No.:	00432443

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U29259GJ1986PTC008595	GMW ENGINEERS PRIVATE LIMITED	01/03/2006	-
U27109GJ1996PLC029009	GMW PROJECTS LIMITED	26/03/2005	-
U40103TN2007PTC063468	GMW POWER PRIVATE LIMITED	29/09/2012	-
U40101KL2014PTC037097	KEEZHARKUTHU POWER PRIVATE LIMITED	14/08/2014	-

Name :	Mr. Naginderpal Singh Balbir Singh Panesar
Designation :	Director
Address :	3, Green Park Society, Makarpura Road, Baroda, 390010, Gujarat, India
Date of Birth/Age :	24.10.1975
Qualification :	BE, MBA
Date of Appointment :	17.10.2005
PAN No.:	ADFPP0527R
DIN No.:	01148185

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U29259GJ1986PTC008595	GMW ENGINEERS PRIVATE LIMITED	01/01/2006	-
U27109GJ1996PLC029009	GMW PROJECTS LIMITED	08/03/1996	-
U40103TN2007PTC063468	GMW POWER PRIVATE LIMITED	29/09/2012	-
U40101KL2014PTC037097	KEEZHARKUTHU POWER PRIVATE LIMITED	14/08/2014	-

KEY EXECUTIVES

Name :	Mr. Devendra
Designation :	Admin Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
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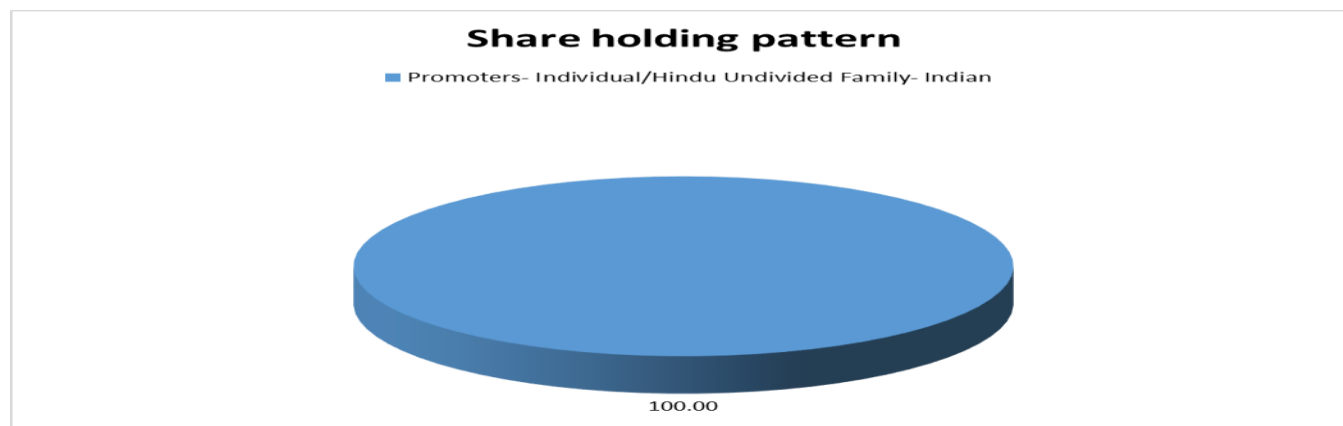
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Arvinderpal Singh Sarwansingh Panesar		941340
Davindersingh Pritamsingh Panesar		941340
Jasbirsingh Pritamsingh Panesar		941342
Jatindersingh Pritamsingh Panesar		941339
Naginderpalsingh Balbirsingh Panesar		941340
Onkarsingh Amarsingh Panesar		941340
Pritam Singh Amar Singh Panesar		235335
Total		5883376

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturing of Water Intake Equipment. [Registered activity] Manufacturer, Supplier and Exporter of Hydraulic gas pump, hydraulic power and gasoline, gear pump, fuel oil handing system etc. importer of cylinder. [Confirmed by management] 	
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Manufacturing of Water Intake Equipment	7308 8421
	Site Work / Erection Work / Services	998335
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Finished Goods	
Countries :	<ul style="list-style-type: none"> Bhutan Sri Lanka 	
Imports :		
Products :	Cylinder	
Countries :	China	
Terms :		
Selling :	L/C and Credit (60,90 Days)	
Purchasing :	L/C and Credit (60,90 Days)	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers and Manufacturer	

	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	350 (Approximately)		
Bankers :	Banker Name :	State Bank of India	
	Branch :	P B No. 703, Municipal Commercial Building, GIDC Industrial Estate, Makarpura, Vadodara - 390008, Gujarat, India	
	Person Name (With Designation) :	--	
	Contact Number :	91-265-2647450 (Continuously ringing)	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Rupee term loans from banks	10.000	19.002
	SHORT TERM BORROWING		
	Working capital loans from banks	133.862	119.421
	Other loans and advances, others	0.000	0.145
	Total	143.862	138.568

Auditors :	
Name :	N.R. Parikh and Company Chartered Accountants
Address :	401 Paradise Complex, Behind Yashkamal Building, Sayajigunj, Vadodara, Gujarat, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAHFN7397Q
Memberships :	Not Available

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Collaborators :	Not Available
Enterprises over which Key Managerial Personnel are able to exercise significant influence:	<ul style="list-style-type: none"> • GMW Engineers Private Limited, India [U29259GJ1986PTC008595] • GMW Power Private Limited, India [U40103TN2007PTC063468]

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
9500000	Equity Shares	INR 10/- each	INR 95.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5883376	Equity Shares	INR 10/- each	INR 58. 834 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	58.834	58.834	58.834
(b) Reserves and Surplus	294.172	278.160	256.981
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	353.006	336.994	315.815
(3) Non-Current Liabilities			
(a) long-term borrowings	29.752	42.771	34.702
(b) Deferred tax liabilities (Net)	0.170	0.927	7.527
(c) Other long-term liabilities	98.760	113.264	114.633
(d) long-term provisions	9.348	9.434	11.179
Total Non-current Liabilities (3)	138.030	166.396	168.041
(4) Current Liabilities			
(a) Short-term borrowings	133.862	119.566	126.119
(b) Trade payables	166.719	168.908	271.796
(c) Other current liabilities	93.278	107.266	89.665
(d) Short-term provisions	10.487	14.170	12.715
Total Current Liabilities (4)	404.346	409.910	500.295
TOTAL	895.382	913.300	984.151
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	202.760	222.870	252.617
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	24.025	23.625	22.850
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	5.772	5.911	5.886
(e) Other Non-current assets	41.702	76.779	73.856
Total Non-Current Assets	274.259	329.185	355.209

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	82.180	59.805	39.570
(c) Trade receivables	406.754	380.811	441.185
(d) Cash and bank balances	72.686	84.016	84.521
(e) Short-term loans and advances	59.503	59.483	63.666
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	621.123	584.115	628.942
TOTAL	895.382	913.300	984.151

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	563.751	518.916	920.721
	Other Income	16.746	31.277	26.499
	TOTAL	580.497	550.193	947.220
Less	EXPENSES			
	Cost of Materials Consumed	223.582	176.307	511.035
	Purchases of Stock-in-Trade	124.428	115.557	155.131
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(28.274)	(17.369)	(21.599)
	Employee benefit expense	89.550	95.133	100.878
	Other expenses	67.227	69.705	77.694
	TOTAL	476.513	439.333	823.139
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	103.984	110.860	124.081
Less	FINANCIAL EXPENSES	41.819	38.269	42.888
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	62.165	72.591	81.193
Less/ Add	DEPRECIATION/ AMORTISATION	34.510	41.235	55.159
	PROFIT/ (LOSS) BEFORE TAX	27.655	31.356	26.034
Less	TAX	11.643	10.124	7.683
	PROFIT/ (LOSS) AFTER TAX	16.012	21.232	18.351

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	Earnings / (Loss) Per Share (INR)	2.72	3.61
			3.12

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	2.626	51.294	91.032
Net cash flows from (used in) operating activities	1.626	46.294	87.405

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	263.35	267.86	174.90
Account Receivables Turnover (Income / Sundry Debtors)	1.39	1.36	2.09
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	174.86	211.23	148.92
Inventory Turnover (Operating Income / Inventories)	1.27	1.85	3.14
Asset Turnover (Operating Income / Net Fixed Assets)	0.51	0.50	0.49

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.48	0.50	0.54
Debt Equity Ratio (Total Liability / Networth)	0.46	0.48	0.51

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Current Liabilities to Networth (Current Liabilities / Net Worth)	1.15	1.22	1.58
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.57	0.66	0.80
Interest Coverage Ratio (PBIT / Financial Charges)	2.49	2.90	2.89

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.84	4.09	1.99
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.79	2.32	1.86
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.54	6.30	5.81

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.54	1.42	1.26
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.33	1.28	1.18
G-Score Ratio Financial (Networth / Total Assets)		0.39	0.37	0.32
G-Score Ratio Debt (Debts / Equity Capital)		2.78	2.76	2.73
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.54	1.42	1.26

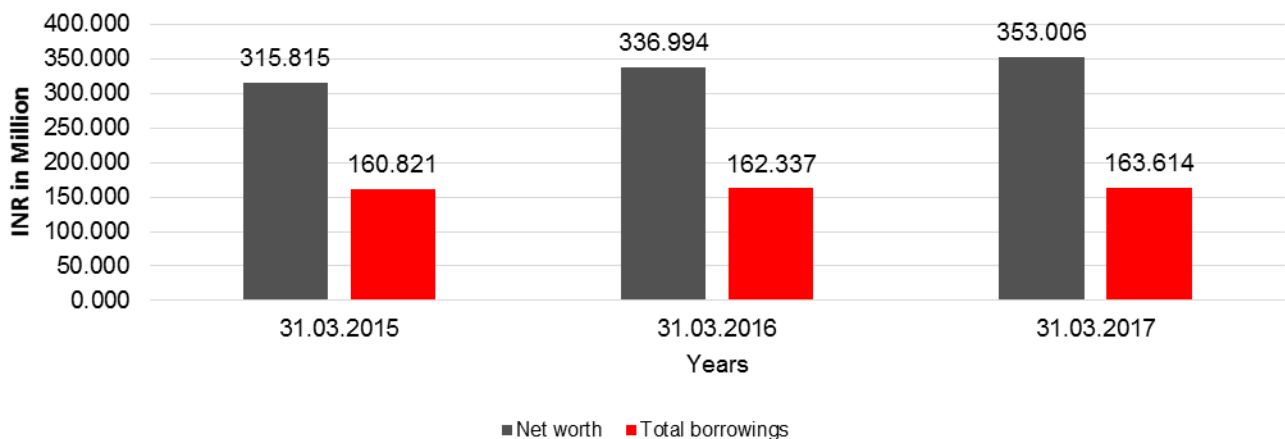
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	58.834	58.834	58.834
Reserves & Surplus	256.981	278.160	294.172
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	315.815	336.994	353.006
Long-term borrowings	34.702	42.771	29.752
Short term borrowings	126.119	119.566	133.862
Total borrowings	160.821	162.337	163.614
Debt/Equity ratio	0.509	0.482	0.463

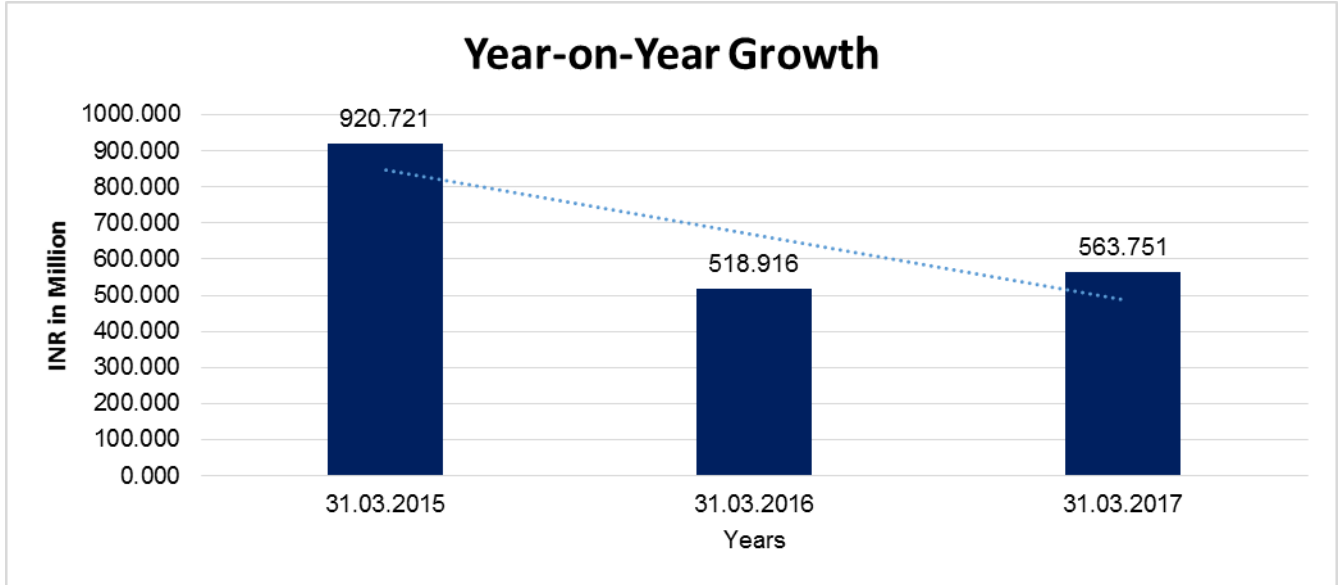
Debt to Equity



YEAR-ON-YEAR GROWTH

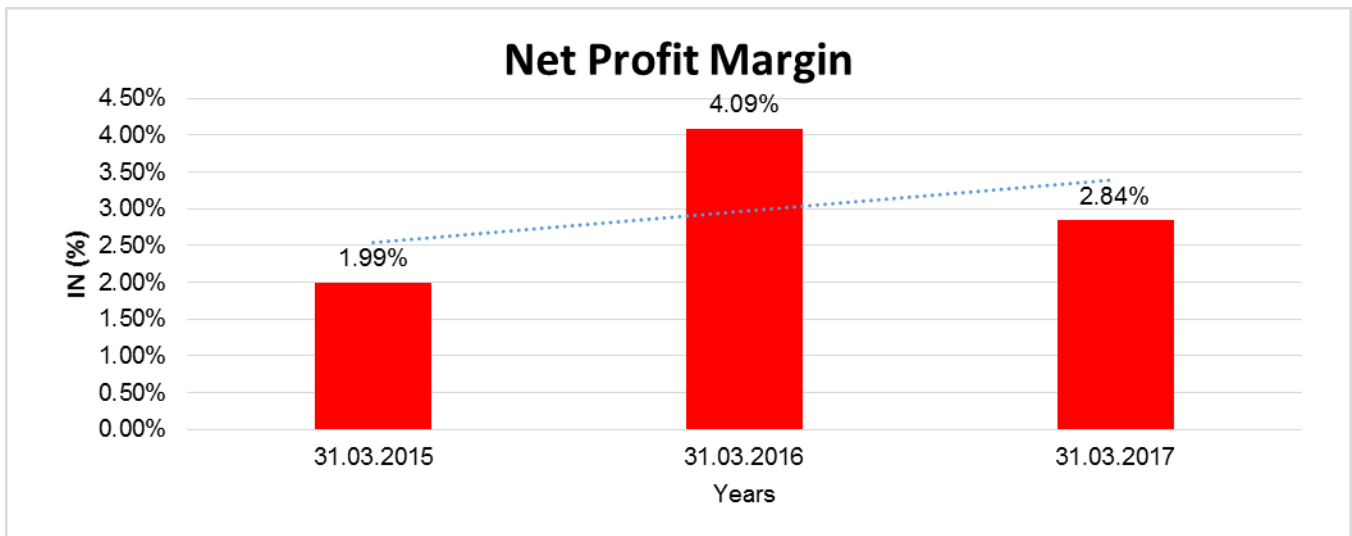
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	920.721	518.916	563.751
		(43.640)	8.640

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	920.721	518.916	563.751
Profit/ (Loss)	18.351	21.232	16.012
	1.99 %	4.09 %	2.84 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Loans and advances from directors	12.102	13.619
Loans and advances from others	7.650	10.150
Total	19.752	23.769

INDEX OF CHARGE:

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G8748 0372	10017 7117	HDB FINAN CIAL SERVI CES LIMITE D	24/04/ 2018	-	-	1274000.0	RADHIKA, 2ND FLOOR, LAW GARDEN ROAD,NAVRANGPURA,A HMEDABADGU380009IN
2	G4624 8118	10010 4305	HDB FINAN CIAL SERVI CES LIMITE D	29/04/ 2017	-	-	5950000.0	RADHIKA, 2ND FLOOR, LAW GARDEN ROAD,NAVRANGPURA,A HMEDABADGU380009IN
3	G4624 8332	10010 4306	HDB FINAN CIAL SERVI CES LIMITE D	29/04/ 2017	-	-	5950000.0	RADHIKA, 2ND FLOOR, LAW GARDEN ROAD,NAVRANGPURA,A HMEDABADGU380009IN
4	G3484 1049	10007 6597	INDIA N BANK	20/12/ 2016	-	-	33700000.0	GOTRI BRANCH, 1, SUJATA SOCIETY,HARI NAGAR CHAR RASTA, GOTRI ROADVADODARAGJ3900 21IN
5	A7565 7502	10105 935	STATE BANK OF INDIA	26/04/ 2008	04/12/200 9	-	306000000.0	MAKARPURA, I.E. BRANCH,1ST FLOOR, VCCI BUILDING, MAKARPURA,BARODAGJ

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								390010IN
6	C4436 3083	10003 793	STATE BANK OF INDIA	29/04/ 2006	02/02/201 5	-	890000000.0	MAKARPURA I.E BRANCH,1ST FLOOR, VCCI BUILDING,VADODARAGJ 390010IN
7	C4410 5351	80046 138	STATE BANK OF INDIA	18/11/ 2005	16/01/201 5	-	890000000.0	MAKARPURA I.E BRANCH,1ST FLOOR, VCCI BUILDING,VADODARAGJ 390010IN
8	G9373 4572	10338 119	INDUS IND BANK LIMITE D	26/05/ 2011	-	16/07/201 8	1000000.0	NO. 116, G.N CHETTY ROAD, T. NAGARCHENNAITN60001 7IN
9	G9373 3699	10303 142	INDUS IND BANK LIMITE D	29/06/ 2011	-	16/07/201 8	400000.0	SUN PLAZA, 10, 2ND FLOOR, NO. 19 G.NCHETTY ROAD, T. NAGARCHENNAITN60001 7IN
10	G9062 4875	10303 990	HDFC BANK LIMITE D	06/07/ 2011	-	21/06/201 8	5000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Furniture and fixtures
- Vehicles
- Computer equipments
- Office equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16

INFORMATION DETAILS

Information Gathered by :	ARC
Analysis Done by :	NYT
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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