

000 LAKSHMI DIAMOND - 522031

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MIRA INFORM REPORT

Report No. :	522031
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	000 LAKSHMI DIAMOND
Registered Office :	Smolnaya Street 2, Floor 2, Room X1, Apartment 2/3 Golovinskiy District 125493 Moscow
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	02.07.2013
Com. Reg. No.:	OGRN 1137746566275
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of jewellery and related articles • Wholesale of watches and jewellery • Trading as exporters and wholesalers of rough diamonds.
No. of Employees :	24

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	OOO LAKSHMI DIAMOND			
ADDRESS	Street	Area	Town	PO Box
	Smolnaya Street 2, Floor 2, Room X1, Apartment 2/3	Golovinskiy District	Moscow	125493 Moscow
PHONE	Verified Phones: (+7 499) 941 0964 / (+7 926) 388 2514			
EMAIL/WEBSITE	Email: lakshmidiamond@mail.ru / Website: N/A			
ACTIVITY	NACE 3212 - Manufacture of jewellery and related articles; NACE 4648 - Wholesale of watches and jewellery;			
PRINCIPAL	Rakesh Kumar Sharma Managing Director			Workforce 24
LEGAL INFO	Date Of Est. 02/07/2013	Reg. No. OGRN 1137746566275	Legal Form LLC	Status Active
CAPITAL	CURRENCY RUBLE (RUB)		AMOUNT 10,000	

IDENTIFICATION

CO. NAME	OOO LAKSHMI DIAMOND		
ENQUIRED NAME	LLC LAKSHMI DIAMOND		
STREET	Smolnaya Street 2, Floor 2, Room X1, Apartment 2/3		
AREA	Golovinskiy District		
POSTAL ADDRESS	125493 Moscow		
TOWN	Moscow		
COUNTRY	Russia		
PHONE	(+7 499) 941 0964 / Mobile (+7 926) 388 2514		
VERIFIED EMAIL	lakshmidiamond@mail.ru		
BUSINESS HOURS	DAYS Mon-Fri	OFFICE HOURS 09:00-17:30	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Smolnaya Street 2, Floor 2, Room X1, Apartment 2/3 Golovinskiy District 125493 Moscow Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
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WORKFORCE	Rakesh Kumar Sharma NO. OF EMPLOYEES 24	Managing Director PERIOD 07.2018
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FINANCIAL SUMMARY

TURNOVER	31/12/2017 USD 30,000,000	31/12/2016 RUBLE 248,584,000
NET PROFIT / (LOSS)	31/12/2016 RUBLE 3,086,000	31/12/2015 RUBLE 431,000
NOTES	Balance sheets as at 31 December 2016 showed :	

	31/12/2016	31/12/2015
	(in RUBLE)	
ASSETS		
Total non-current assets	0	0
Current assets		
Stock	3,719,000	13,685,000
Value added tax on purchased valuables	4,830,000	473,000
Trade receivables	22,031,000	13,641,000
Cash equivalents	10,427,000	6,603,000
Total current assets	41,007,000	34,401,000
TOTAL ASSETS	41,007,000	34,401,000
EQUITY & LIABILITIES		
Total Equity	3,857,000	431,000
Total long-term liabilities	0	0
Short-term Liabilities		
Borrowings	12,801,000	19,335,000
Accounts payable	24,254,000	14,541,000
Deferred income	85,000	85,000
Total Short-term liabilities	37,139,000	33,960,000
TOTAL EQUITY & LIABILITIES	41,007,000	34,401,000

INCOME STATEMENT

Revenue	248,584,000	46,625,000
Cost of Sales	(223,627,000)	(36,355,000)
Gross Profit	24,957,000	10,270,000

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Commercial expenses (18,394,000)	(2,749,000)
Profit(loss) from sales	6,563,000
Other income and expenses	7,521,000
Other income	369,020,000
Other expenses (371,726,000)	81,824,000
Profit(loss) before taxation	(88,806,000)
Current income tax	3,857,000
Net Profit(loss)	539,000
	771,000
	108,000
	431,000

FISCAL YEAR-END 31 December.

LEGAL STATUS

INCORPORATION	02/07/2013	
REGISTRATION NO.	C.R. NUMBER	ISSUED BY
	OGRN 1137746566275	Federal Tax Service
OTHER REGISTRATION NO.	INN 7743893734 (Tax Code) / KPP 774301001 / OKPO 17802809 (Statistics Code) / OKTMO 45333000000	
AUTHORISED CAPITAL	AMOUNT	CURRENCY
	10,000	RUBLE
PAID-UP CAPITAL	AMOUNT	CURRENCY
	10,000	RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 2 July 2013.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME	PERCENTAGE
	Rakesh Kumar Sharma	100.00%
	Nationality: Indian	
	Tax Code: INN 773389946490	

OPERATION

BANKERS	PAO Sberbank Vavilova Street 19 117997 Moscow Russia Telephone: (+7 495) 957 5731 Fax : (+7 495) 747 4758
ACTIVITY CODE (NACE)	3212 - Manufacture of jewellery and related articles; 4648 - Wholesale of watches and jewellery;
LINE OF BUSINESS	Trading as exporters and wholesalers of rough diamonds.

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IMPORT FROM Subject plans to commence polishing unit in the near future.
EXPORT TO Subject does not import.
FACILITIES India, Belgium, UAE (Dubai) and Hong Kong.
RELATED COMPANIES Rented premises comprising administrative offices located at the heading address.
Associate

Shayona Impex FZC
Ajman Free Zone
Est.: 2016
Trade License No.: 7559
Principal Banker: Emirates NBD

Former Associate

OOO OM ZOLOTO
Smolnaya Street 12
Moscow 125493
Russia
Est.: 18/09/2015
C.R. No.: OGRN 1117746929244
Tax Code: INN 7743835940
Sole Shareholder:
Rakesh Kumar Sharma
Status: Liquidated
Date of liquidation: 18/09/2015

PAYMENT RECORDS

Slow but Correct

CREDIT OPINION We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED COMMENTS Rakesh Kumar Sharma (Managing Director).
You enquired on: LLC LAKSHMI DIAMOND. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16
RUB	1	INR 1.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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