

## MIRA INFORM REPORT

Report No. :	521446
Report Date :	31.07.2018

### IDENTIFICATION DETAILS

Name :	000 TITANOVAYA TREIDINGOVAYA KOMPANIYA
Registered Office :	Olkhovskaya Street 4, Block 2, Floor 5, Room 552, Basmanniy District, 105066 Moscow
Country :	Russia
Date of Incorporation :	23.09.2016
Com. Reg. No.:	OGRN 1167746899154
Legal Form :	Limited Liability Company
Line of Business :	Trading as Exporters, Wholesalers and Distributors of Titanium Dioxide.
No. of Employees :	50

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Relatively New Business
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **BRIEF SUMMARY**

<b>COMPANY NAME</b>	OOO TITANOVAYA TREIDINGOVAYA KOMPANIYA			
<b>ADDRESS</b>	Street	Area	Town	PO Box
	Olkhovskaya Street 4, Block 2, Floor 5, Room 552	Basmani District	Moscow	105066 Moscow
<b>PHONE</b>	Verified Phones: (+7 495) 984 4168 / (+7 495) 234 1701			
<b>EMAIL/WEBSITE</b>	Email: corp@tioinvest.ru / Website: N/A			
<b>ACTIVITY</b>	NACE 4675 - Wholesale of chemical products;			
<b>PRINCIPAL</b>	Elena Evgenievna Tkachuk Managing Director			Workforce 50
<b>LEGAL INFO</b>	<b>Date Of Est.</b>	<b>Reg. No.</b>	<b>Legal Form</b>	<b>Status</b>
	23/09/2016	OGRN 1167746899154	LLC	Active
<b>CAPITAL</b>	<b>CURRENCY</b>		<b>AMOUNT</b>	
	RUBLE (RUB)		10,000	

## **IDENTIFICATION**

<b>CO. NAME</b>	OOO TITANOVAYA TREIDINGOVAYA KOMPANIYA		
<b>ENQUIRED NAME</b>	TITANIUM TRADING COMPANY		
<b>ALSO KNOWN NAME (S)</b>	TTC / LLC TITANIUM TRADING COMPANY		
<b>STREET</b>	Olkhovskaya Street 4, Block 2, Floor 5, Room 552		
<b>AREA</b>	Basmani District		
<b>POSTAL ADDRESS</b>	105066 Moscow		
<b>TOWN</b>	Moscow		
<b>COUNTRY</b>	Russia		
<b>PHONE</b>	(+7 495) 984 4168 / (+7 495) 234 1701 / Mobile (+7 985) 792 0364		
<b>VERIFIED EMAIL</b>	corp@tioinvest.ru / vasyagin@tioinvest.ru		
<b>BUSINESS HOURS</b>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Mon-Fri	09:00-18:00	13:00-14:00
<b>REGISTERED ADDRESS</b>	Olkhovskaya Street 4, Block 2, Floor 5, Room 552 Basmani District 105066 Moscow Russia		

## **SENIOR PERSONNEL**

MANAGEMENT	NAME	POSITION
	Elena Evgenievna Tkachuk	Managing Director
	Natalia Drukar	Admin Manager
WORKFORCE	Mr. Maksim	Legal Advisor
	<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
	50	07.2018

## **FINANCIAL SUMMARY**

### **NOTES**

As the Subject has only recently been established, relevant financial information is not available.

The following Balance sheets as at 31 December 2016 applies to subject's affiliated company, OOO TITANOVYE INVESTICII (latest available):

	31/12/2016	31/12/2015
	(in RUBLE)	
<b>ASSETS</b>		
Non-current assets		
Fixed assets	153,878,000	38,402,000
Profitable investments in tangible assets	55,000	0
Deferred tax assets	42,489,000	11,941,000
Other non-current assets	24,291,000	54,713,000
Total non-current assets	220,713,000	105,056,000
Current assets		
Stock	1,288,019,000	1,101,333,000
Value added tax on purchased valuables	22,479,000	60,476,000
Trade receivables	4,025,769,000	4,001,006,000
Financial investments	0	92,405,000
Cash equivalents	94,481,000	13,724,000
Other current		

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assets	4,994,000	2,059,000
Total current		
assets	5,435,742,000	5,271,003,000
TOTAL ASSETS	5,656,455,000	5,376,059,000

**EQUITY & LIABILITIES**

Share capital	10,000	10,000
Retained		
earnings	(202,769,000)	28,350,000
Total Equity	(202,759,000)	28,360,000
Total long-term		
liabilities	1,045,000	0
Short-term		
liabilities		
Borrowings	355,038,000	572,560,000
Accounts payable	5,388,950,000	4,729,906,000
Total Short-term		
Liabilities	5,858,169,000	5,347,699,000
TOTAL EQUITY &		
LIABILITIES	5,656,455,000	5,376,059,000

**INCOME STATEMENT**

Revenue	7,518,385,000	5,081,389,000
Cost of Sales	(6,313,954,000)	(4,236,114,000)
Gross Profit	1,204,431,000	845,275,000
Commercial		
expenses	(206,809,000)	(75,466,000)
Administrative		
expenses	(892,614,000)	(704,302,000)
Profit(loss) from		
sales	105,008,000	65,507,000
Other income and expenses		
Interest income	674,000	2,451,000
Interest payable	(13,308,000)	(11,619,000)
Other income	3,982,487,000	3,417,152,000
Other expenses	(4,268,615,000)	(3,434,863,000)
Profit(loss) before		
taxation	(193,754,000)	38,628,000
Change in deferred		
tax assets	30,549,000	28,000
Change in deferred		
tax liabilities	1,045,000	0
Current income tax	0	(14,826,000)
Net Profit(loss)	(231,119,000)	3,451,000

**FISCAL YEAR-END**

**31 December.**

## **LEGAL STATUS**

<b>INCORPORATION REGISTRATION NO.</b>	23/09/2016 <b>C.R. NUMBER</b> OGRN 1167746899154	<b>ISSUED BY</b> Federal Tax Service
<b>OTHER REGISTRATION NO.</b>	INN 9701050415 (Tax Code) / KPP 770101001 / OKPO 4763539 (Statistics Code) / OKTMO 45375000000	
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b> 10,000	<b>CURRENCY</b> RUBLE
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b> 10,000	<b>CURRENCY</b> RUBLE
<b>BUSINESS HISTORY LEGAL FORM STATUS</b>	The Company was incorporated in Russia on 23 September 2016. Limited Liability Company Active	
<b>SOLE SHAREHOLDER</b>	<b>NAME</b> Titanium International Limited Nicosia Cyprus Est.: 29/07/2010 C.R. No.: 271324	<b>PERCENTAGE</b> 100.00%

## **OPERATION**

<b>BANKERS</b>	Subject declined to name its bankers details.	
<b>ACTIVITY CODE (NACE)</b>	4675 - Wholesale of chemical products;	
<b>LINE OF BUSINESS</b>	Trading as exporters, wholesalers and distributors of titanium dioxide.  Subject's partners includes: BASF, CAPAROL, ICI Paints, PPG Industries, SigmaKalon, AMPACET, Ferro Corporation, TEKNOS, Akzo Nobel and Calriant.	
<b>IMPORT FROM</b>	Europe, Czech Republic and Germany.	
<b>EXPORT TO</b>	Worldwide.	
<b>TRADE REFERENCES</b>	1. PEO Hydromash s.r.o. Chlumova 206/21, 130 00 Praha 3-Zizkov Czech Republic  2. Andritz Separation GmbH Dillenburger Strade 100 51105 Kohn Germany	
<b>FACILITIES</b>	Premises comprising administrative offices located at the heading address.	
<b>RELATED COMPANIES</b>	Associates	

1. OOO TITANOVYE INVESTICII  
Krasnoselskaya Street 5, Building 4  
Moscow 107140  
Russia  
Managing Director: Aleksandr Emelin  
Est.: 17/06/2014  
C.R. No.: OGRN 1147746689265  
Tax Code: INN 7709956455
2. OOO Center Optimalnykh Technologii  
Krasnoselskaya Street 5, Building 4  
Moscow 107140  
Russia  
Managing Director: Viktor Egorushkin  
Est.: 05/10/2004  
C.R. No.: OGRN 1047796739572  
Tax Code: INN 7708538913

## **PAYMENT RECORDS**

Unknown

## **SPECIAL REMARKS**

### **INTERVIEWED COMMENTS**

Natalia Drukar (Admin Manager).  
You enquired on: TITANIUM TRADING COMPANY. Please note that  
this name applies to an English translation of the subject's name.  
Subject's correct registered name is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16
RUB	1	INR 1.10

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)