

MIRA INFORM REPORT

Report No. :	522949
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	REIMANN SPINNEREI UND WEBEREI GMBH
Registered Office :	Grevener Damm 227-231, D 48282 Emsdetten
Country :	Germany
Financials (as on) :	31.12.2016
Year of Establishment :	1952
Com. Reg. No.:	HRB 3791
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Weaving of textiles • Manufacture of other textiles n.e.c. • Agents involved in the sale of textiles, apparel, footwear and leatherware
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

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NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

REIMANN SPINNEREI UND WEBEREI GMBH

Company Status: Active
Grevener Damm 227-231
D 48282 Emsdetten
Telephone: 02572/960330
Telefax: 02572/9603366
Homepage: www.reimann-emsdetten.de
E-mail: info@reimann-emsdetten.de

VAT NO.

DE811194206

COMPANY SUMMARY

LEGAL FORM: Private limited company
Date of foundation: 1952
Registered on: 22.04.1982
Commercial Register: Local court 48565 Steinfurt
under: HRB 3791

SHARE CAPITAL

EUR 26,000.00

Shareholder:

Monika Reimann
Grevener Damm 227
D 48282 Emsdetten
born: 11.05.1946
Share: EUR 21,840.00

Shareholder:

Michael Reimann
Schlatwieske 2
D 48282 Emsdetten
born: 15.01.1974
Share: EUR 4,160.00

Manager:

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Monika Reimann
Grevener Damm 227
D 48282 Emsdetten
having sole power of representation
born: 11.05.1946
Profession: Businessman
Marital status: divorced

Manager:

Andreas Reimann
D 48268 Greven
having sole power of representation
born: 04.10.1982

Further functions/participations of Monika Reimann (Manager)

Limited partner:

Thea Reimann GmbH & Co. KG
Grevener Damm 227-231
D 48282 Emsdetten
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 383,468.91
contribution:
Share: EUR 322,113.88
Registered
on: 21.06.1957
Reg. data: 48565 Steinfurt, HRA 3134

Manager:

Reimann Gesellschaft mit beschränkter
Haftung
Grevener Damm 227-231
D 48282 Emsdetten
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 27.12.1972
Reg. data: 48565 Steinfurt, HRB 3715

RESIGNED ACTING PERSONS AND SHAREHOLDERS

20.10.2011 - 07.08.2015 Manager

Jörg Melzer
Heinrich-Lübke-Str. 94
D 48429 Rheine

BUSINESS ACTIVITIES

Main industrial sector

1320 Weaving of textiles

1399 Manufacture of other textiles n.e.c.

4616 Agents involved in the sale of textiles, apparel, footwear and leatherware

FINANCIAL INFORMATION

Payment experience: within agreed terms

Negative information: We have no negative information at hand.

Balance sheet year: 2016

REAL ESTATE

Type of ownership: Tenant
Address: Grevener Damm 227-231
D 48282 Emsdetten

Land register documents were not available.

BANKERS

Principal bank

COMMERZBANK VORMALS DRESDNER BANK, 48135 MÜNSTER

Sort. code: 40080040, Account no.: 655340000

BIC: DRESDEFF400, IBAN: DE65400800400655340000

FINANCIAL FIGURES

Turnover:	2017	*EUR	6,066,500.00
Equipment:		*EUR	198,500.00
Ac/ts receivable:		EUR	455,704.00
Liabilities:		EUR	925,039.00
Total numbers of vehicles:			5
- Lorries:			1

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- Passenger cars:	4
Employees:	35
- Part-time employees:	6

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016
Equity ratio [%]: 53.48
Liquidity ratio: 2.27
Return on total capital [%]: 0.13

Balance sheet ratios 01.01.2015 - 31.12.2015
Equity ratio [%]: 55.19
Liquidity ratio: 10.00
Return on total capital [%]: -0.84

Balance sheet ratios 01.01.2014 - 31.12.2014
Equity ratio [%]: 66.81
Liquidity ratio: 3.47
Return on total capital [%]: -9.96

Balance sheet ratios 01.01.2013 - 31.12.2013
Equity ratio [%]: 67.23
Liquidity ratio: 3.12
Return on total capital [%]: 0.59

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

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Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	3,558,809.67
Current assets	EUR	3,549,024.95
Stocks	EUR	2,369,148.73
Accounts receivable	EUR	455,703.70
Liquid means	EUR	724,172.52
Remaining other assets	EUR	9,784.72
Accruals (assets)	EUR	9,784.72
LIABILITIES	EUR	3,558,809.67
Shareholders' equity	EUR	1,903,336.88
Capital	EUR	26,000.00
Subscribed capital (share capital)	EUR	26,000.00
Balance sheet profit/loss (+/-)	EUR	1,877,336.88
Profit / loss brought forward	EUR	1,877,336.88
Provisions	EUR	730,434.00
Liabilities	EUR	925,038.79

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	3,440,307.54
Current assets	EUR	3,440,307.54
Stocks	EUR	1,942,516.72
Accounts receivable	EUR	553,584.25
Liquid means	EUR	944,206.57
LIABILITIES	EUR	3,440,307.54
Shareholders' equity	EUR	1,898,582.50
Capital	EUR	26,000.00
Subscribed capital (share capital)	EUR	26,000.00
Balance sheet profit/loss (+/-)	EUR	1,872,582.50
Profit / loss brought forward	EUR	1,901,650.51
Annual surplus / annual deficit	EUR	-29,068.01
Provisions	EUR	814,036.00
Liabilities	EUR	727,689.04

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16
EUR	1	INR 80.46

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)