

MIRA INFORM REPORT

Report No. :	522912
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	RUBY SEAS INTERNATIONAL INC
Registered Office :	1061 Eglinton Avenue W M6C 2C9 York
Country :	Canada
Date of Incorporation :	10.04.2016
Com. Reg. No.:	5054220
Legal Form :	Incorporated Business
Line of Business :	The subject is Engaged in Trading of Fish and Sea Food .
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

COMPANY SUMMARY

Company name	Ruby Seas International INC
Operative address	1061 Eglinton Avenue W M6C 2C9 York Canada
Legal form	Incorporated business
Registration number	

CONTACT INFORMATION

Company name	Ruby Seas International INC
Operative address	1061 Eglinton Avenue W M6C 2C9 York Canada
Correspondence address	1061 Eglinton Avenue W M6C 2C9 York Canada

REGISTRATION

Registration number	
Status	Active
Legal form	Incorporated business

RELATIONS

Shareholders	ULTIMATE GLOBAL SHAREHOLDER Name: RUBYSEAS INTERNATIONAL INC National id number: 549300HVUDYX54RDVO31 Address: 875 EGLINTON AVE W City: TORONTO Country: CA Phone: +1 416 787 3474 Type: Corporate Share direct: >50.00%
	SHAREHOLDERS Name: RUBYSEAS INTERNATIONAL INC National id number: 549300HVUDYX54RDVO31 Address: 875 EGLINTON AVE W

City: TORONTO
Country: CA
Phone: +1 416 787 3474
Type: Corporate
Share direct: >50.00%

PAYMENTS

Description Due to the recent establishment there are no payment transactions known.

The above data is an indication of the average payment behaviour of the client. the payment experiences can be affected by disputes, payment arrangements, etc.

FINANCIAL ANALYSIS

Trend	Can not be evaluated because of the recent establishment of the company
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Negative
Show amount in	Euro

FINANCIAL STATEMENT

Remark annual account There is no financial data published

COUNTRY INFORMATION

Population	36.2 million
GDP per capita	42.225 USD
Country risk	Low
Company risk	Very Low

PUBLICATIONS

Remarks Status: Active

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Category: Small company
Number of shareholders: 1
Number of subsidiaries: 0
Number of branches: 0

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16
CAD	1	INR 52.56

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	PRN

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)