

MIRA INFORM REPORT

Report No. :	521962
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	SAMRAT IRONS PRIVATE LIMITED
Registered Office :	H. No. 1-11-252/1A to 1D, Flat No. S7 to S10 Alladin Mansion, Street No. 3, Begumpet, Hyderabad – 500016, Telangana
Mobile No.:	91-9030390900 (Mr. Reddy)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.01.2012
CIN No.: [Company Identification No.]	U27310TG2012PTC078749
Capital Investment / Paid-up Capital :	INR 7.500 Million
PAN No.: [Permanent Account No.]	AAQCS9189P
GSTN : [Goods & Service Tax Registration No.]	36AAQCS9189P1ZY (Telangana) 37AAQCS9189P1ZW (Andhra Pradesh)
Legal Form :	Private Limited Liability Company
Line of Business :	The company is engaged in trading of Iron and Steel and its allied products. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2012 and it is having moderate track records.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year but maintained minimal profitability margin of 0.26%.</p> <p>However, rating takes into consideration moderate financial profile of the company marked by modest networth base.</p> <p>Further, rating is constrained on account of excess of borrowings recorded during the year which can be threat to its financial positions, unfavorable gap between trade payable and its receivables, low profit margin due to risk associated with trading nature of business operation and intense competition from industry.</p> <p>Trade relations are reported to be fair. Business is active. Payment terms are slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	INDIA RATINGS
Rating	Long term Rating= BB+
Rating Explanation	Moderate risk of default.
Date	06.03.2018

Rating Agency Name	INDIA RATINGS
Rating	Short Term rating= A4+
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	06.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Reddy
Designation :	Finance Manager
Contact No.:	91-9030390900
Date :	30.07.2018

Management Non-Cooperative (91-40-40190095)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCATIONS

Registered / Corporate Office :	H. No. 1-11-252/1A to 1D, Flat No. S7 to S10 Alladin Mansion, Street No. 3, Begumpet, Hyderabad – 500016, Telangana, India
Tel. No.:	91-40-40190095 / 27760009
Mobile No.:	91-9030390900 (Mr. Reddy)
Fax No.:	91-40-40190095
E-Mail :	rajajain@samratgroup.com info@samratgroup.com
Website :	http://www.samratgroup.com
Branch Office :	Vijayawada Office Door No-40-9-/1-12, 4 th Floor, Lohiya Towers, Nirmala Convent Road, Patamata, Vijayawada – 520010, Andhra Pradesh, India
Tel. No.:	91-40-27760009/40190095

DIRECTORS

AS ON 31.03.2018

Name :	Raja Jain			
Designation :	Director			
Address :	Flat No 103, Navlok Apartment 182 Dwarkapuri Colony, Hyderabad – 500034, Telangana, India			
Date of Birth/Age :	15.01.1963			
Date of Appointment :	25.01.2012			
DIN No.:	01477660			
PAN No.:	AAMPJ0091J			
Other Directorship:	CIN/FCRN	Company Name	Begin Date	End Date
	U74999TG2007PTC054820	SAMRAT BUSINESS INDIA PRIVATE LIMITED	18/07/2007	-
	U28910TG2008PTC061954	SAMRAT ISPAT PRODUCTS PRIVATE LIMITED	25/11/2008	-
Name :	Archana Jain			
Designation :	Director			
Address :	6-3-347/19/103, Punjagutta, Navlok Apartment 182, Dwarkapuri Colony, Hyderabad 500482, Telangana, India			
Date of Appointment :	03.10.2016			
DIN No.:	02158884			
PAN No.:	ADDPJ5448D			
Other Directorship:	CIN/FCRN	Company Name	Begin Date	End Date
	U74999TG2007PTC054820	SAMRAT BUSINESS INDIA PRIVATE LIMITED	29/09/2008	-

Name :	Mr. Aditya Jain		
Designation :	Director		
Address :	103, Navlok Apartment, 182, Dwarkapuri Colony Panjagutta, Hyderabad - 500482, Telangana, India		
Date of Appointment :	03.10.2016		
DIN No.:	02158892		
PAN No.:	AIWPJ6024D		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U74999TG2007PTC054820	SAMRAT BUSINESS INDIA PRIVATE LIMITED	10/09/2007
	U28910TG2008PTC061954	SAMRAT ISPAT PRODUCTS PRIVATE LIMITED	25/11/2008
Name :	Mr. Anurag Jain		
Designation :	Director		
Address :	Flat No 103, Navlok Apartments 182 Dwarakapuri Colony, Panjagutta, Hyderabad – 500082, Telangana, India		
Date of Appointment :	31.07.2017		
DIN No.:	07775467		
PAN No.:	ATYPJ9311Q		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U74999TG2007PTC054820	SAMRAT BUSINESS INDIA PRIVATE LIMITED	01/04/2017

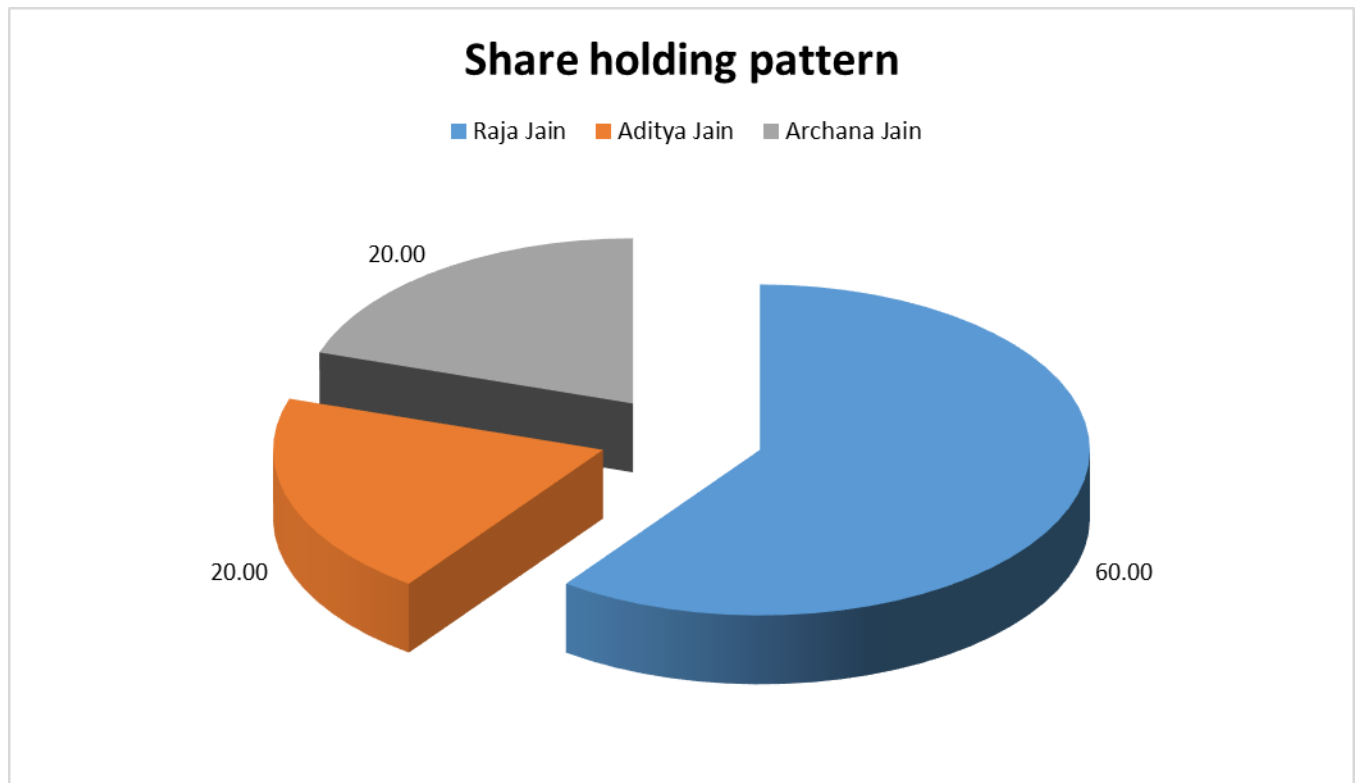
KEY EXECUTIVES

Name :	Mr. Reddy
Designation :	Finance Manager

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of holding
Raja Jain	450005	60.00
Aditya Jain	150002	20.00
Archana Jain	149993	20.00
Total	750000	100.00



Equity Share Break up (Percentage of Total Equity)

AS ON 31.07.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BUSINESS DETAILS

Line of Business :	The company is engaged in trading of Iron and Steel and its allied products. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Products of steel	99611925
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	DBS Bank Limited
	Branch :	806 Anna Salai, Chennai – 600002, Tamilnadu, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	11.500	17.500
	Other loans and advances	3.464	0.000
	SHORT TERM BORROWINGS		
	Working capital loans from banks	712.501	469.272
	Total	727.465	486.772

Auditors :	
Name :	Manoj Daga and Company Chartered Accountants
Address :	Flat No.201, "Sindhu Homes", Street No.1, Opposite Royal Glass, Chikkadpally, Hyderabad – 500020, Telanagana, India
PAN No.:	AAGFM0472L
Memberships :	Not Available
Collaborators :	Not Available
Enterprises over which key managerial personnel are able to exercise significant influence :	<ul style="list-style-type: none"> • Samrat Solutions and Services Private Limited • Raja Jain HUF • Samrat Business • Samrat Business India Private Limited • Samrat Ispat Products Private Limited • Jain India Steelcorp Private Limited

CAPITAL STRUCTURE

AS ON 31.07.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
750000	Equity Shares	INR 10/- each	INR 7.500 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	7.500	7.500	7.500
(b) Reserves & Surplus	65.921	51.877	41.913
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	73.421	59.377	49.413
(3) Non-Current Liabilities			
(a) Long-term borrowings	76.030	76.782	117.311
(b) Deferred tax liabilities (Net)	2.956	2.411	1.170
(c) Other long term liabilities	27.450	31.450	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	106.436	110.643	118.481
(4) Current Liabilities			
(a) Short term borrowings	712.501	469.272	518.235
(b) Trade payables	1.727	1.777	0.000
(c) Other current liabilities	53.398	39.443	33.560
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	767.626	510.492	551.795
TOTAL	947.483	680.512	719.689
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	88.073	84.714	83.461
(ii) Intangible Assets	7.500	15.000	22.500
(iii) Capital work-in-progress	2.960	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.913	2.130	1.665
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	100.446	101.844	107.626

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	255.934	213.865	318.838
(c) Trade receivables	492.397	310.065	252.860
(d) Cash and cash equivalents	22.606	5.785	5.465
(e) Short-term loans and advances	12.609	6.447	10.812
(f) Other current assets	63.491	42.506	24.088
Total Current Assets	847.037	578.668	612.063
TOTAL	947.483	680.512	719.689

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	5319.227	4460.108	4273.980
	Other Income	1.487	1.995	0.700
	TOTAL	5320.714	4462.103	4274.680
Less	EXPENSES			
	Purchases of Stock-in-Trade	4970.773	4062.503	4259.556
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(42.069)	104.973	(255.319)
	Employee benefit expense	69.666	33.620	31.326
	Other expenses	223.920	172.414	156.006
	TOTAL	5222.290	4373.510	4191.569
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	98.424	88.593	83.111
Less	FINANCIAL EXPENSES	64.231	61.542	47.898
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	34.193	27.051	35.213
Less	DEPRECIATION/ AMORTISATION	13.243	13.072	9.218
	PROFIT/ (LOSS) BEFORE TAX	20.950	13.979	25.995
Less	TAX	6.905	4.561	8.624
	PROFIT/ (LOSS) AFTER TAX	14.045	9.418	17.371
	Earnings / (Loss) Per Share (INR)	18.73	12.56	27.79

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	7.536	6.000	6.000
Net cash flows from (used in) operations	(149.066)	130.611	(255.817)
Net cash flows from (used in) operating activities	(155.971)	126.596	(263.524)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	33.79	25.37	21.59
Account Receivables Turnover (Income / Sundry Debtors)	10.80	14.38	16.90
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.13	0.16	0.00
Inventory Turnover (Operating Income / Inventories)	0.38	0.41	0.26
Asset Turnover (Operating Income / Net Fixed Assets)	1.00	0.89	0.78

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.90	0.87	0.94
Debt Equity Ratio (Total Liability / Networth)	10.84	9.30	12.98
Current Liabilities to Networth (Current Liabilities / Net Worth)	10.46	8.60	11.17
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.34	1.68	2.14
Interest Coverage Ratio (PBIT / Financial Charges)	1.53	1.44	1.74

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.26	0.21	0.41
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.48	1.38	2.41
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.13	15.86	35.15

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.10	1.13	1.11
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.77	0.71	0.53
G-Score Ratio Financial (Networth / Total Assets)		0.08	0.09	0.07
G-Score Ratio Debt (Debts / Equity Capital)		106.14	73.61	85.54
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.10	1.13	1.11

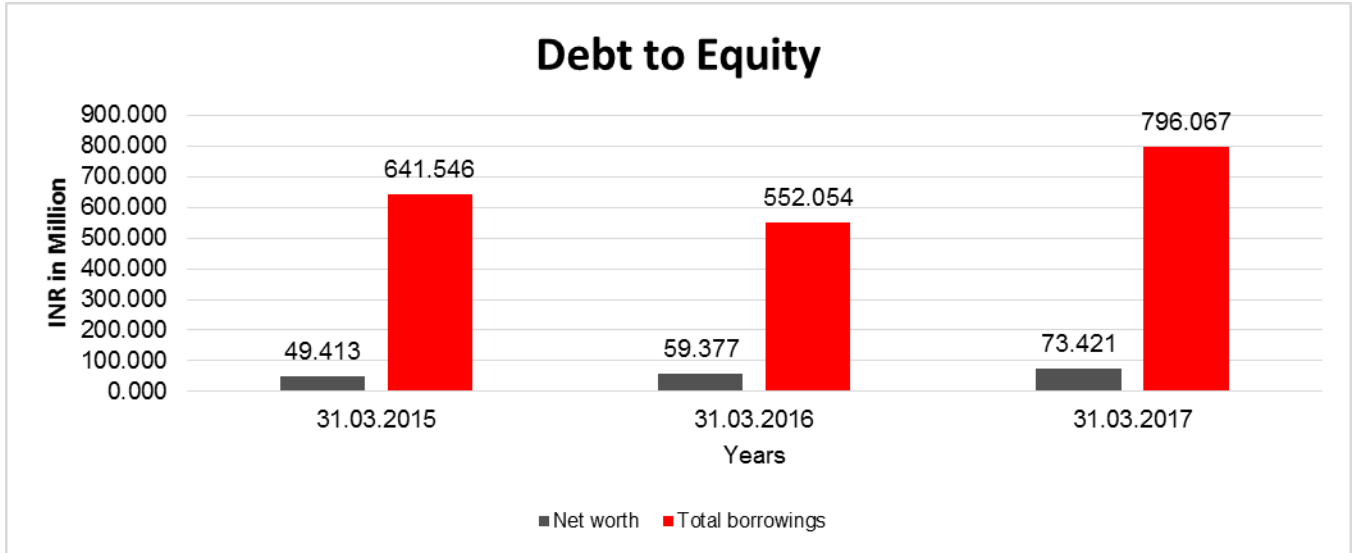
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

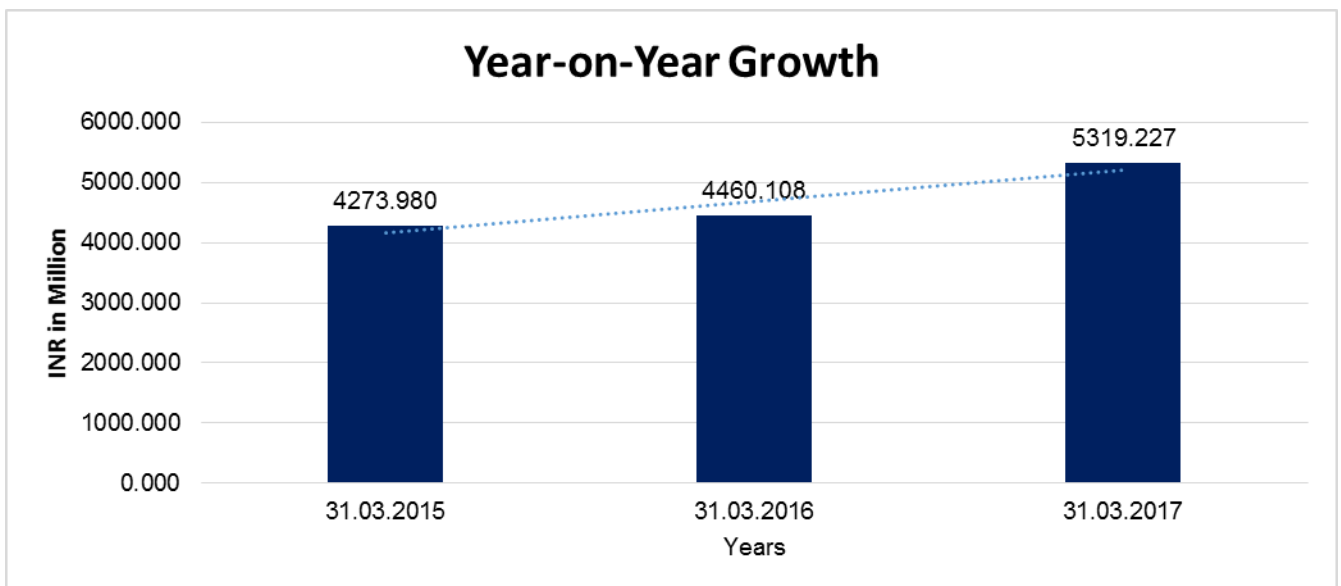
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	7.500	7.500	7.500
Reserves & Surplus	41.913	51.877	65.921
Net worth	49.413	59.377	73.421
Long-term borrowings	117.311	76.782	76.030
Short term borrowings	518.235	469.272	712.501
Current maturities of long-term debts	6.000	6.000	7.536
Total borrowings	641.546	552.054	796.067
Debt/Equity ratio	12.983	9.297	10.842

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

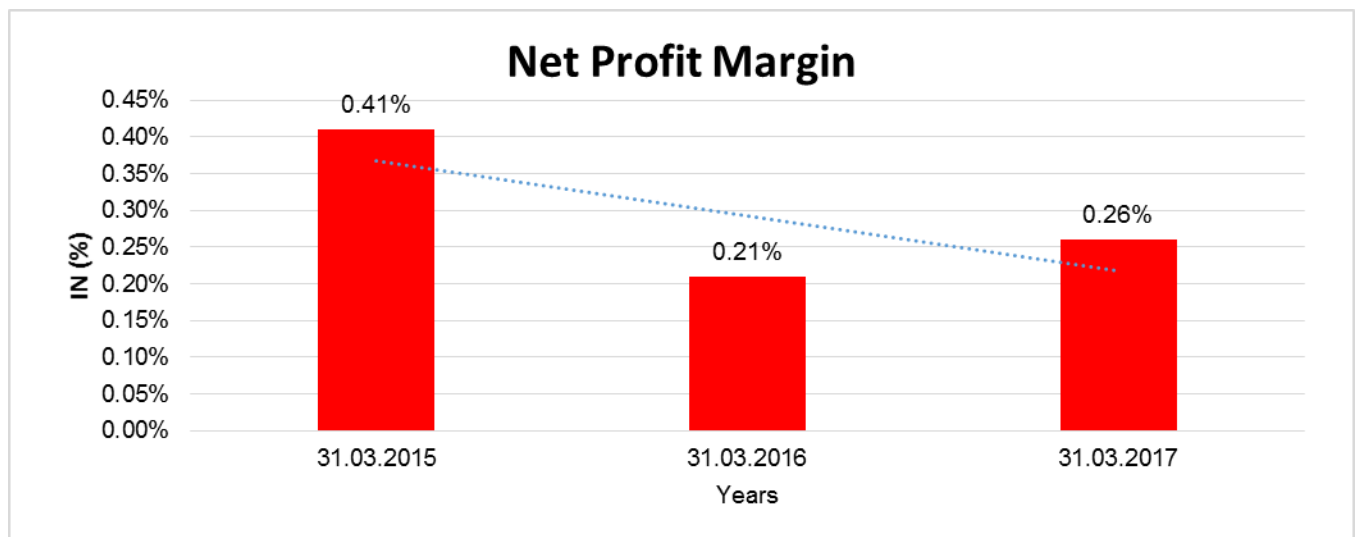
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4273.980	4460.108	5319.227
		4.355	19.262



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4273.980	4460.108	5319.227
Profit/ (Loss)	17.371	9.418	14.045
	0.41 %	0.21 %	0.26 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

GENERAL INFORMATION

The Company is primarily engaged in trading of Iron and Steel and its allied products. The company is incorporated on 25-01-2012.

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Loans and advances from related parties	61.066	59.282
Total	61.066	59.282

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C65480444	10593627	STATE BANK OF INDIA	22/08/2015	-	-	490000000.0	SME BRANCH, #5-8-342/1/B, 2ND FLOOR, NEAR

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

								RAGHAVA RATNA TOWERS, CHIRAG ALI LANE HYDERABAD TG500001IN
2	C47512 629	105565 82	TATA CAPITAL FINANCIAL SERVICES LIMITED	04/12/2 014	-	-	30000000.0	ONE FORBES, DR. V. B. GANDHI MARG, FORT MUMBAI MH400001IN
3	G36159 481	104470 08	TATA CAPITAL FINANCIAL SERVICES LIMITED	30/08/2 013	01/02/2 017	-	200000000.0	ONE FORBES, DR. V. B. GANDHI MARG, FORT MUMBAI MH400001IN
4	G04107 819	105582 69	DBS BANK LTD	25/03/2 015	-	27/04/2 016	6000000.0	806 ANNA SALAI CHENNAI TN600002IN
5	C02361 202	103546 21	CITI BANK N.A.	09/04/2 012	-	10/04/2 014	50000000.0	1ST FLOOR, QUEENS PLAZA, SARDAR PATEL ROAD, HYDERABAD AP500003IN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PSD
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)