

**SHAKTI PNEUMATIC AND INDUSTRIAL STORES PRIVATE LIMITED - 521860 PAGE NO. : 1**

## MIRA INFORM REPORT

<b>Report No. :</b>	521860
<b>Report Date :</b>	30.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SHAKTI PNEUMATIC AND INDUSTRIAL STORES PRIVATE LIMITED
<b>Registered Office :</b>	A-4/37, Jiwan Jyoti Appartment, Pitampura, Delhi-110034
<b>Tel. No.:</b>	91-124-4067908
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	30.03.2000
<b>CIN No.:</b> [Company Identification No.]	U29199DL2000PTC104874
<b>Capital Investment / Paid-up Capital :</b>	INR 2.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
<b>PAN No.:</b> [Permanent Account No.]	AAFCS5759Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AAFCS5759Q1ZI
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Trader of Tools, Pneumatic Pipes, Compressor, Hydraulic Cylinder, Hydraulic Pipe, etc. [Confirmed by Management]</li> <li>• Manufacturer and Dealer of all Kinds of Heavy and Light Engineering Machinery, Equipments, Tools, Jigs, Moulds, Dies, Instruments and Goods. [As per Memorandum of Association]</li> </ul>
<b>No. of Employees :</b>	20 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2000 and it is engaged as trader of tools, pneumatic pipes, compressor, hydraulic cylinder, hydraulic pipe, etc.</p> <p>For the financial year 2017, the company has reported a dip in its revenue as compared to its previous year along with thin profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and average debt protection metrics.</p> <p>Rating continues to derive strengths for its established track record of its business operation backed by its well-experienced management team.</p> <p>However, these rating strengths gets partially offset by its low profitability due to its presence in highly competitive and fragmented industries.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p> <p><b>Note:</b> Site visit report will be sent in due course.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Ghanshyam
<b>Designation :</b>	Accounts Manager
<b>Contact No.:</b>	91-124-4067908
<b>Date :</b>	24.07.2018

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**LOCATIONS**

<b>Registered/ Head Office :</b>	A-4/37, Jiwan Jyoti Appartment, Pitampura, Delhi-110034, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:pradeep.lakhani@gmail.com">pradeep.lakhani@gmail.com</a> <a href="mailto:info@shaktiindustrial.com">info@shaktiindustrial.com</a>
<b>Website :</b>	<a href="http://www.shaktiindustrial.com">www.shaktiindustrial.com</a>
<b>Corporate Office + Showroom :</b>	SCO-2, New Colony More, Old Railway Road, Gurugram-122001, Haryana, India
<b>Tel. No.:</b>	91-124-4067908/ 4069908/ 4224908
<b>Branch Office 1 :</b>	C-73, Awas Vikas Colony, Rudrapur, Uttarkhand, India
<b>Branch Office 2 :</b>	E-42-A, Mascot Industrial Park, Jadavpura Cross Road, Kadi-Vithlapur Highway, Mehsana, Gujarat, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Sandeep Kalra		
<b>Designation :</b>	Director		
<b>Address :</b>	1863, Sector-4, Gurugram-122001, Haryana, India		
<b>Date of Birth/Age :</b>	20.07.1963		
<b>Date of Appointment :</b>	30.03.2000		
<b>DIN No.:</b>	00398230		
<b>Other Directorship :</b>	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U29199DL2011PTC227999	SHAKTI INDUSTRIAL EQUIPMENTS PRIVATE LIMITED	15/04/2012
	U34300DL2004PTC127316	SHAKTI TRANSMISSION PRODUCTS PRIVATE LIMITED	02/07/2004
<b>Name :</b>	Mr. Vikesh Kumar Kalra		
<b>Designation :</b>	Director		
<b>Address :</b>	1863, Sector-4, Gurugram-122001, Haryana, India		
<b>Date of Birth/Age :</b>	30.03.1972		
<b>Date of Appointment :</b>	30.03.2000		
<b>DIN No.:</b>	00398282		
<b>Other Directorship :</b>	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U29199DL2011PTC227999	SHAKTI INDUSTRIAL EQUIPMENTS PRIVATE LIMITED	15/04/2012
	U34300DL2004PTC127316	SHAKTI TRANSMISSION PRODUCTS PRIVATE LIMITED	02/07/2004

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**KEY EXECUTIVES**

<b>Name :</b>	Mr. Ghanshyam
<b>Designation :</b>	Accounts Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>Percentage of Holding</b>
Sandeep Kalra	90350	45.18
Vikesh Kumar Kalra	109650	54.83
<b>Total</b>	<b>200000</b>	<b>100.00</b>

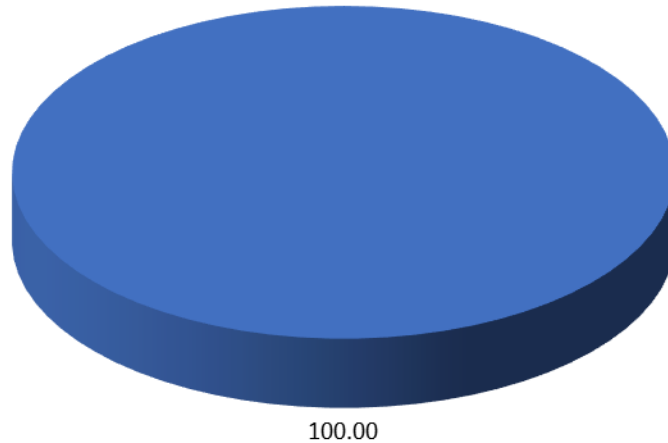
**AS ON: 30.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian



#### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Trader of Tools, Pneumatic Pipes, Compressor, Hydraulic Cylinder, Hydraulic Pipe, etc. [Confirmed by Management]</li> <li>• Manufacturer and Dealer of all Kinds of Heavy and Light Engineering Machinery, Equipments, Tools, Jigs, Moulds, Dies, Instruments and Goods. [As per Memorandum of Association]</li> </ul>	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99623900	Other products n.e.c.
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
	<b>Products :</b>	Not Available
	<b>Countries :</b>	Not Available

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<b>Imports :</b>	
<b>Products :</b>	Not Available
<b>Countries :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Advance Payment, Cheque and Credit [30 Days]
<b>Purchasing :</b>	Advance Payment, Cheque and Credit [30 Days]

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	End Users	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	20 (Approximately)	
<b>Bankers :</b>	<b>Bank Name:</b>	Yes Bank Limited
	<b>Branch:</b>	Gurugram, Haryana, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained</b>	--

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	<b>(Optional):</b>		
	<b>Credit Facilities Enjoyed</b>	--	
	<b>(CC/OD/Term Loan):</b>		
	<b>Account Operation:</b>	--	
	<b>Remarks:</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Rupee term loans banks	42.263	40.389
	<b>Total</b>	<b>42.263</b>	<b>40.389</b>

<b>Auditors :</b>	
<b>Name :</b>	Kumar Vijay Gupta and Company Chartered Accountants
<b>Address :</b>	# 879- Basement, Sector-40, Gurugram-122001, Haryana, India
<b>Tel. No.:</b>	91-124-2581987/ 4036879
<b>Mobile No.:</b>	91-9811115617
<b>E-Mail :</b>	<a href="mailto:pradeep.lakhani@gmail.com">pradeep.lakhani@gmail.com</a>
<b>PAN No.:</b>	AABFV2413K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Parties :</b>	<ul style="list-style-type: none"> <li>Shakti Transmission Products Private Limited</li> <li>Shakti Industrial Equipments Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2.000	2.000	2.000
(b) Reserves & Surplus	16.872	15.765	14.541
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>18.872</b>	<b>17.765</b>	<b>16.541</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	47.542	46.668	46.453
(b) Deferred tax liabilities (Net)	0.009	0.017	0.004
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>47.551</b>	<b>46.685</b>	<b>46.457</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	34.656	47.373	51.454
(c) Other current liabilities	3.105	3.150	3.888
(d) Short-term provisions	0.463	0.519	0.593
<b>Total Current Liabilities (4)</b>	<b>38.224</b>	<b>51.042</b>	<b>55.935</b>
<b>TOTAL</b>	<b>104.647</b>	<b>115.492</b>	<b>118.933</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	8.767	5.565	6.552
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.094	0.136	0.136
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.220	0.620	0.620
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>9.081</b>	<b>6.321</b>	<b>7.308</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	25.088	37.768	47.205
(c) Trade receivables	65.521	69.085	60.433
(d) Cash and cash equivalents	4.064	1.607	3.272
(e) Short-term loans and advances	0.893	0.711	0.715
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>95.566</b>	<b>109.171</b>	<b>111.625</b>
<b>TOTAL</b>	<b>104.647</b>	<b>115.492</b>	<b>118.933</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	216.478	252.268	249.729
	Other Income	0.582	1.187	0.798
	<b>TOTAL</b>	<b>217.060</b>	<b>253.455</b>	<b>250.527</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	203.152
	Purchases of Stock-in-Trade	171.991	205.839	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12.680	9.437	7.461
	Employees benefits expense	11.739	13.433	12.801
	Other expenses	13.257	16.234	18.486
	<b>TOTAL</b>	<b>209.667</b>	<b>244.943</b>	<b>241.900</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.393</b>	<b>8.512</b>	<b>8.627</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>4.443</b>	<b>5.593</b>	<b>5.485</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>2.950</b>	<b>2.919</b>	<b>3.142</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>1.451</b>	<b>1.240</b>	<b>1.224</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1.499</b>	<b>1.679</b>	<b>1.918</b>
<b>Less</b>	<b>TAX</b>	<b>0.391</b>	<b>0.455</b>	<b>0.516</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1.108</b>	<b>1.224</b>	<b>1.402</b>

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	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>5.54</b>	<b>6.12</b>	<b>7.01</b>

<b>PARTICULARS</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			250.000
			[Due to more order]

The above information has been parted by Mr. Ghanshyam [Accounts Manager]

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	110.47	99.96	88.33
Account Receivables Turnover (Income / Sundry Debtors)	3.30	3.65	4.13
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	73.55	84.00	92.45
Inventory Turnover (Operating Income / Inventories)	0.29	0.23	0.18
Asset Turnover (Operating Income / Net Fixed Assets)	0.84	1.53	1.32

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
--------------------	-------------------	-------------------	-------------------

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Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.82	0.85	0.86
Debt Equity Ratio <i>(Total Liability / Networth)</i>	2.52	2.63	2.81
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	2.03	2.87	3.38
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.46	0.31	0.40
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	1.66	1.52	1.57

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	0.51	0.49	0.56
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	1.06	1.06	1.18
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	5.87	6.89	8.48

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		2.50	2.14	2.00
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		1.84	1.40	1.15
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.18	0.15	0.14
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		23.77	23.33	23.23
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		2.50	2.14	2.00

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

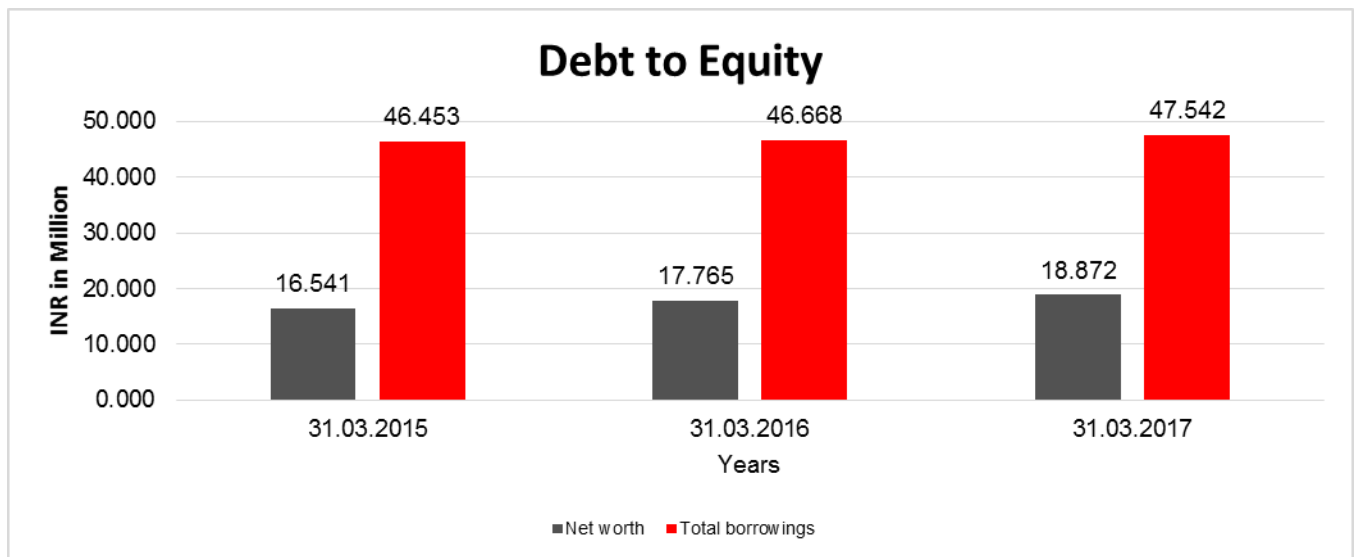
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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.000	2.000	2.000
Reserves & Surplus	14.541	15.765	16.872
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>16.541</b>	<b>17.765</b>	<b>18.872</b>
long-term borrowings	46.453	46.668	47.542
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>46.453</b>	<b>46.668</b>	<b>47.542</b>
<b>Debt/Equity ratio</b>	<b>2.808</b>	<b>2.627</b>	<b>2.519</b>

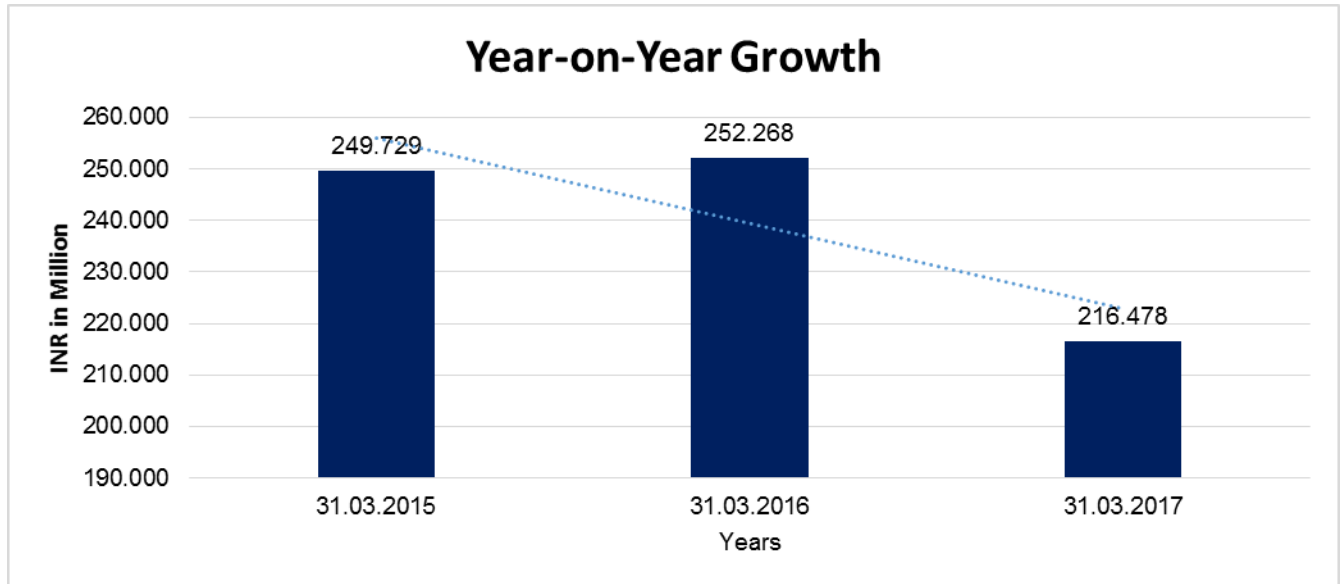


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	249.729	252.268	216.478
		<b>1.017</b>	<b>(14.187)</b>

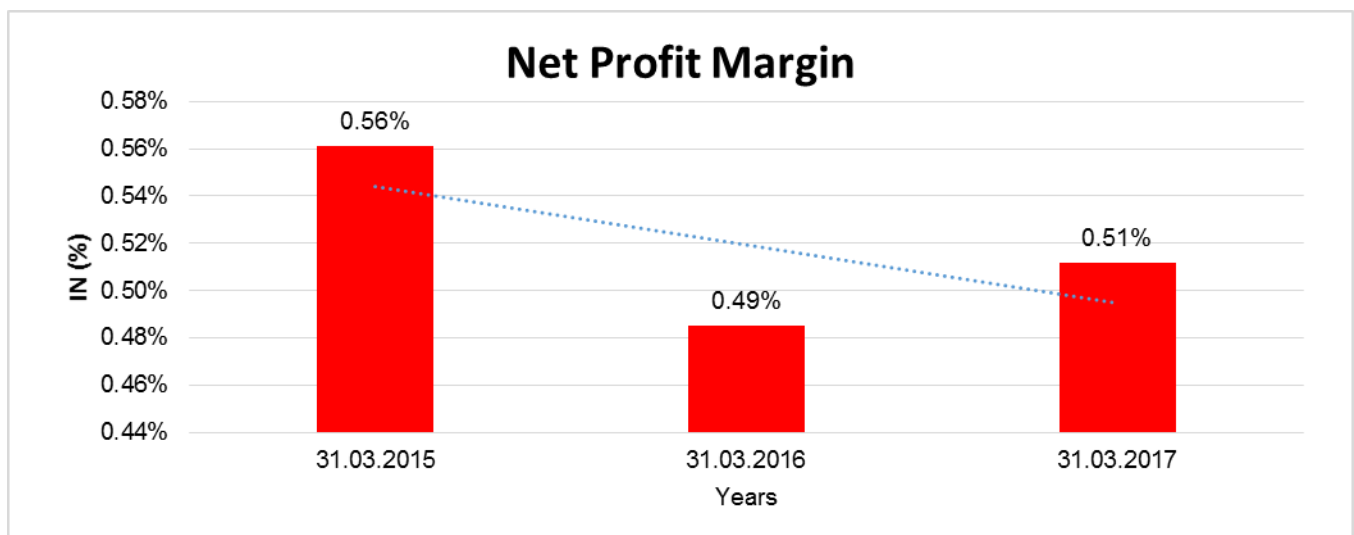
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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	249.729	252.268	216.478
Profit	1.402	1.224	1.108
	<b>0.56%</b>	<b>0.49%</b>	<b>0.51%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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**INDEX OF CHARGES**

S N O	SRN	CHA RGE ID	CHAR GE HOLDE R NAME	DAT E OF CRE ATIO N	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G0834 2610	10004 1236	YES BANK LIMITE D	25/0 2/20 16	-	-	40000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH40 0018IN
2	C7517 5547	10382 233	Karnata ka Bank Ltd.	18/0 9/20 12	29/12/201 5	-	2000000.0	SECTOR -14, GURGAONGURGAON HR122001IN
3	C7517 5331	10382 234	Karnata ka Bank Ltd.	18/0 9/20 12	29/12/201 5	-	2000000.0	SECTOR -14, GURGAONGURGAON HR122001IN
4	C7517 5794	10382 232	Karnata ka Bank Ltd.	18/0 9/20 12	29/12/201 5	-	40000000.0	SECTOR 14 GURGAONGURGAON HR122001IN
5	B1079 1598	10130 063	KARNA TAKA BANK LIMITE D	13/1 0/20 08	08/03/201 1	-	2000000.0	SCO-21SECTOR- 14GURGAONHR12200 1IN
6	B1079 2505	90336 766	KARNA TAKA BANK LIMITE D	27/1 0/20 05	08/03/201 1	-	22000000.0	SCO-21SECTRO- 14GURGAONHR12200 1IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Rupee term loan others	5.279	6.279
<b>Total</b>	<b>5.279</b>	<b>6.279</b>

**FIXED ASSETS:**

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**Tangible Assets**

- Car
- Fan
- Fax
- UPS
- Mobile Phone
- Inverter
- Motor Cycle
- Furniture
- Computer
- Vehicles, etc

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

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No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	IND

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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