

***SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. :***

**MIRA INFORM REPORT**

<b>Report No. :</b>	522242
<b>Report Date :</b>	31.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED
<b>Registered Office :</b>	Office No.5, Manasara Apartment, 1108/4, University Road, Near Suryamukhi, Datta Mandir, Pune- 411016, Maharashtra
<b>Tel. No.:</b>	91-20- 25665099
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	15.12.2005
<b>CIN No.:</b> [Company Identification No.]	U34300PN2005PTC021693
<b>Capital Investment / Paid-up Capital :</b>	INR 407.599 Million
<b>PAN No.:</b> [Permanent Account No.]	AAJCS8944F
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturing of Motor vehicles, trailers, semi-trailers and other Transport Vehicles.</li> <li>• The Company is in the business of manufacturing automobile components (castings) for large companies in the automobile sector.</li> </ul> (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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***SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. : 2***

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2005 and it is engaged as a manufacturer and exporter of automobile components and machines.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and average debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operations backed by its well-experienced management team.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	India Rating and Research
<b>Rating</b>	Term Loans (Issuer Not Co-Operating) = BBB+
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	11.05.2018

<b>Rating Agency Name</b>	India Rating and Research
<b>Rating</b>	Non-fund based limits (Issuer Not Co-Operating) = A2
<b>Rating Explanation</b>	Moderate degree of safety and low credit risk.
<b>Date</b>	11.05.2018

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**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. : 3**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-20-25665099**

**LOCATIONS**

<b>Registered Office :</b>	Office No.5, Manasara Apartment, 1108/4, University Road, Near Suryamukhi, Datta Mandir, Pune- 411016, Maharashtra, India
<b>Tel. No.:</b>	91-20- 25665099
<b>Fax No.:</b>	91-20- 25665099
<b>E-Mail :</b>	<a href="mailto:ravindrakulkarni786@gmail.com">ravindrakulkarni786@gmail.com</a> <a href="mailto:gskale@vsnl.net">gskale@vsnl.net</a> <a href="mailto:gskale@seaco.co.in">gskale@seaco.co.in</a> <a href="mailto:marketing@seaco.co.in">marketing@seaco.co.in</a> <a href="mailto:careers@seaco.co.in">careers@seaco.co.in</a> <a href="mailto:materials@seaco.co.in">materials@seaco.co.in</a>
<b>Head Office / Factory :</b>	Survey No.492, Near Talegaon MIDC, village Navlakh Umbare, Maval, Pune-410507, Maharashtra, India
<b>Tel. No.:</b>	91-20-25665099
<b>Europe Office:</b>	15, Rue Ses Frères Lumière 69680 Chassieu - France

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**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. : 4**

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Giridharilal Shriniwas Kale
<b>Designation :</b>	Managing director
<b>Address :</b>	C-10, Abhimanshri Co. Operative Housing Society, Pashan Road, Pune - 411027, Maharashtra, India
<b>Date of Birth/Age :</b>	10.01.1959
<b>Qualification :</b>	BE
<b>Date of Appointment :</b>	15.12.2005
<b>PAN No.:</b>	ABAPK8133D
<b>DIN No.:</b>	01318155
<b>Name :</b>	Mr. Prajakta Giridhari Kale
<b>Designation :</b>	Director
<b>Address :</b>	C-10, Abhimanshri Co. Operative Housing Society, Pashan Roadm, Pune - 411027, Maharashtra, India
<b>Date of Birth/Age :</b>	25.02.1962
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	15.12.2005
<b>PAN No.:</b>	ABUPK7725R
<b>DIN No.:</b>	01876039
<b>Name :</b>	Mr. Amar Sampatrao Thorat
<b>Designation :</b>	Director
<b>Address :</b>	1137/A, Ranjit Apts, Model Colony, Shivaji Nagar, Pune - 411016, Maharashtra, India
<b>Date of Birth/Age :</b>	19.12.1957
<b>Qualification :</b>	Chartered Accountant
<b>Date of Appointment :</b>	30.03.2008
<b>PAN No.:</b>	AAPPT4940F
<b>DIN No.:</b>	02223782
<b>Name :</b>	Mr. Alok Giridhari Kale
<b>Designation :</b>	Director
<b>Address :</b>	C-10 Abhimanshri Co. Operative Housing Society, Pashan Road, Pune - 411008, Maharashtra, India
<b>Date of Birth/Age :</b>	25.08.1984
<b>Qualification :</b>	BE
<b>Date of Appointment :</b>	30.03.2008
<b>PAN No.:</b>	AKFPK9392J
<b>DIN No.:</b>	02335219
<b>Name :</b>	Mr. Ramniwas Kale

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***SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. : 1***

<b>Designation :</b>	Director
<b>Address :</b>	C-10 Abhimanshri Co. Operative Housing Society, Pashan Road, Pune - 411008, Maharashtra, India
<b>Date of Birth/Age :</b>	01.06.1959
<b>Qualification :</b>	BE
<b>Date of Appointment :</b>	30.03.2008
<b>PAN No.:</b>	ABUPK7950J
<b>DIN No.:</b>	02461833
<b>Name :</b>	Mrs. Mohini Giridhari Kale
<b>Designation :</b>	Director
<b>Address :</b>	C-10 Abhimanshri Co. Operative Housing Society, Pashan Road, Pune - 411008, Maharashtra, India
<b>Date of Birth/Age :</b>	08.10.1988
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	09.03.2009
<b>PAN No.:</b>	ATSPK2171P
<b>DIN No.:</b>	02480660
<b>Name :</b>	Mr. Rajesh Ratnakar Mharolkar
<b>Designation :</b>	Director
<b>Address :</b>	101 Vanashree Elegance, Baner Residency, S. No. 80/2, Aundh, Pune - 411007, Maharashtra, India
<b>Date of Birth/Age :</b>	09.10.1968
<b>Qualification :</b>	BE
<b>Date of Appointment :</b>	28.03.2012
<b>PAN No.:</b>	ABJPM1944M
<b>DIN No.:</b>	05253204
<b>Name :</b>	Mr. Ramchandra Vishwambhar Belhe
<b>Designation :</b>	Director
<b>Address :</b>	254, Grahakul Society, Sahakar Nagar No. 1, Aranyeshwar, Pune - 411009, Maharashtra, India
<b>Date of Birth/Age :</b>	29.08.1951
<b>Qualification :</b>	BE
<b>Date of Appointment :</b>	30.06.2012
<b>PAN No.:</b>	ABKPB8853B
<b>DIN No.:</b>	05348135

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Manpreet Kaur
<b>Designation :</b>	Company Secretary
<b>Address :</b>	504F, DSK Sundarban, Hadapsar, Pune – 411028, Maharashtra, India
<b>Date of Appointment :</b>	30.08.2017
<b>PAN No.:</b>	BXFPR8084Q

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**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. : 0**

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

SHAREHOLDERS DETAILS FILE ATTACHED

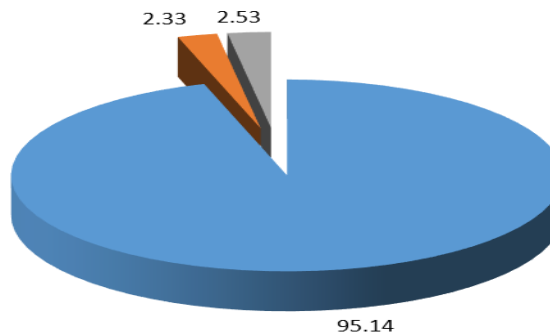
Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	95.14
Promoter - Body corporate	2.33
Public - Other than Promoters - Body corporate	2.53
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Promoter - Body corporate
- Public - Other than Promoters - Body corporate



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturing of Motor vehicles, trailers, semi-trailers and other Transport Vehicles.</li> <li>• The Company is in the business of manufacturing automobile components (castings) for large companies in the automobile sector.</li> </ul> <p>(Registered activity)</p>				
<b>Products :</b>	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Item Code No.	Product Description		
Item Code No.	Product Description				

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**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. :**

	73261910	Automobile
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Bank of Baroda
	<b>Branch</b>	Amit Crystal, Senapati Bapat Road, Pune – 411016, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained</b>	--

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**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. : 1**

	(If Possible)		
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	2131.952	1072.850
	Rupee term loans from others	576.392	0.000
	<b>Short-term Borrowings</b>		
	Loans repayable on demand from banks	1018.220	817.137
	<b>Total</b>	<b>3726.564</b>	<b>1889.987</b>

<b>Financial Institution :</b>	Mahindra and Mahindra Financial Services Limited, Gateway Building, Apollo Bunder, Mumbai – 400001, Maharashtra, India
<b>Auditors :</b>	
<b>Name :</b>	B Smart & Associates LLP Chartered Accountants
<b>Address :</b>	Office at 1909/2 Ram Dhvaj Commercial Complex, 732, Opposite Hotel Lokesh, Bibvewadi, Pune - 411037, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAFFP2146R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**After 29.09.2017**

**Authorised Capital :** INR 480.000 Million

**Issued, Subscribed & Paid-up Capital :** INR 404.430 Million

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
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***SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. : 9***

40000000	Equity Shares	INR 10/- each	INR 400.000 Million
800000	Preference shares	INR 100/- each	INR 80.000 Million
	<b>Total</b>		<b>INR 480.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
40000000	Equity Shares	INR 10/- each	INR 400.000 Million
75985	Preference shares	INR 100/- each	INR 7.599 Million
	<b>Total</b>		<b>INR 407.599 Million</b>

***SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. :***

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	407.599	465.335	466.162
(b) Reserves and Surplus	923.934	1801.875	1374.384
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1331.533</b>	<b>2267.210</b>	<b>1840.546</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	2906.632	1547.299	1983.400
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	114.668	77.447	67.132
(d) long-term provisions	16.519	10.394	9.417
<b>Total Non-current Liabilities (3)</b>	<b>3037.819</b>	<b>1635.140</b>	<b>2059.949</b>
(4) Current Liabilities			
(a) Short-term borrowings	1108.666	947.137	923.989
(b) Trade payables	1278.116	699.270	650.373
(c) Other current liabilities	876.717	754.964	417.985
(d) Short-term provisions	4.966	3.351	19.098
<b>Total Current Liabilities (4)</b>	<b>3268.465</b>	<b>2404.722</b>	<b>2011.445</b>
<b>TOTAL</b>	<b>7637.817</b>	<b>6307.072</b>	<b>5911.940</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3503.389	2971.597	3060.251
(ii) Intangible Assets	31.588	41.080	40.777
(iii) Tangible assets capital work-in-progress	471.253	602.211	422.677
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	50.521	63.108	50.426
(d) Long-term loans and advances	287.274	270.405	435.571
(e) Other Non-current assets	29.210	25.864	23.632
<b>Total Non-Current Assets</b>	<b>4373.235</b>	<b>3974.265</b>	<b>4033.334</b>

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***SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. :***

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1006.586	655.519	591.564
(c) Trade receivables	1017.551	606.379	558.314
(d) Cash and bank balances	32.241	63.256	3.353
(e) Short-term loans and advances	155.689	136.747	159.987
(f) Other current assets	1052.515	870.906	565.388
<b>Total Current Assets</b>	<b>3264.582</b>	<b>2332.807</b>	<b>1878.606</b>
<b>TOTAL</b>	<b>7637.817</b>	<b>6307.072</b>	<b>5911.940</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	5978.480	4381.215	3690.918
	Other Income	602.175	436.384	392.987
	<b>TOTAL</b>	<b>6580.655</b>	<b>4817.599</b>	<b>4083.905</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	3905.229	2743.847	2467.163
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(47.384)	(75.188)	(79.291)
	Employee benefit expense	236.917	176.578	159.221
	Other expenses	1149.442	896.527	677.078
	Prior period items before tax	1.199	1.102	1.853
	<b>TOTAL</b>	<b>5245.403</b>	<b>3742.866</b>	<b>3226.024</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1335.252</b>	<b>1074.733</b>	<b>857.881</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	479.500	379.056	421.638
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>855.752</b>	<b>695.677</b>	<b>436.243</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	274.213	253.661	218.300
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>581.539</b>	<b>442.016</b>	<b>217.943</b>
<b>Less</b>	<b>TAX</b>	12.587	(4.647)	(63.840)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>568.952</b>	<b>446.663</b>	<b>281.783</b>

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**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. :**

<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports		97.228	20.491	20.120
<b>TOTAL EARNINGS</b>		<b>97.228</b>	<b>20.491</b>	<b>20.120</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>14.20</b>	<b>10.99</b>	<b>28.18</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	652.999	502.400	179.400
Net cash flows from (used in) operations	1081.065	726.162	921.969
Net cash flows from (used in) operating activities	1081.065	726.162	919.588

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	62.12	50.52	55.21
Account Receivables Turnover (Income / Sundry Debtors)	5.88	7.23	6.61
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	119.46	93.02	96.22
Inventory Turnover (Operating Income / Inventories)	1.33	1.64	1.45
Asset Turnover (Operating Income / Net Fixed Assets)	0.33	0.30	0.24

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.89	0.71	0.71
Debt Equity Ratio (Total Liability / Networth)	3.51	1.32	1.68

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Current Liabilities to Networth (Current Liabilities / Net Worth)	2.45	1.06	1.09
Fixed Assets to Networth (Net Fixed Assets / Networth)	3.01	1.59	1.91
Interest Coverage Ratio (PBIT / Financial Charges)	2.78	2.84	2.03

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	9.52	10.19	7.63
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.45	7.08	4.77
Return on Investment (ROI) ((PAT / Networth) * 100)	%	42.73	19.70	15.31

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.00	0.97	0.93
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.69	0.70	0.64
G-Score Ratio Financial (Networth / Total Assets)		0.17	0.36	0.31
G-Score Ratio Debt (Debts / Equity Capital)		11.45	6.44	6.62
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.00	0.97	0.93

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

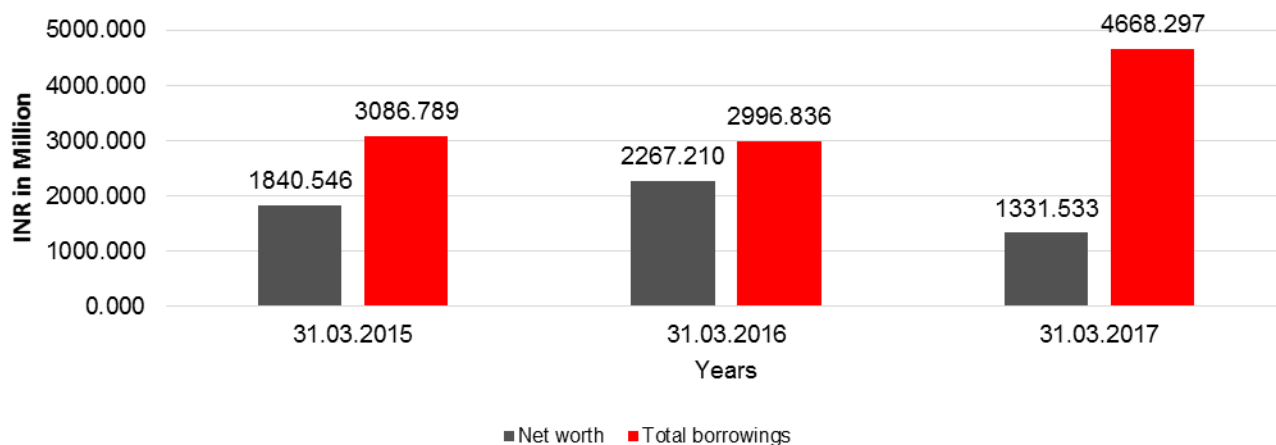
**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. :**

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	466.162	465.335	407.599
Reserves & Surplus	1374.384	1801.875	923.934
<b>Net worth</b>	<b>1840.546</b>	<b>2267.210</b>	<b>1331.533</b>
Long-term borrowings	1983.400	1547.299	2906.632
Short term borrowings	923.989	947.137	1108.666
Current maturities of long-term debts	179.400	502.400	652.999
<b>Total borrowings</b>	<b>3086.789</b>	<b>2996.836</b>	<b>4668.297</b>
<b>Debt/Equity ratio</b>	<b>1.677</b>	<b>1.322</b>	<b>3.506</b>

**Debt to Equity**

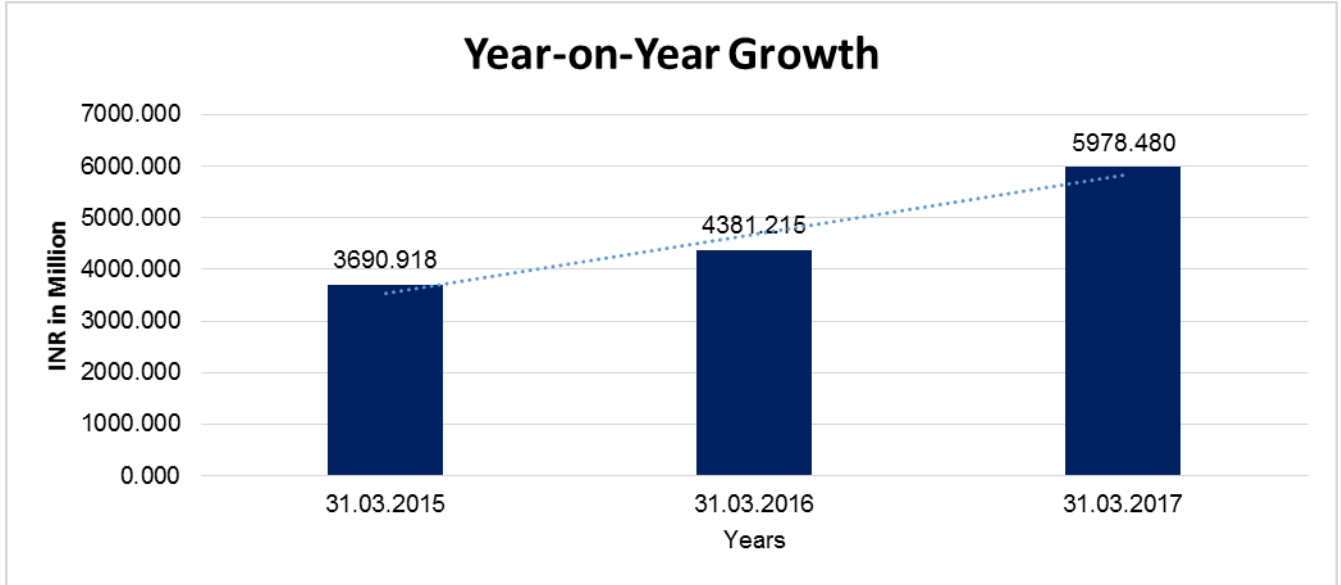


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3690.918	4381.215	5978.480
	0.000	18.703	36.457

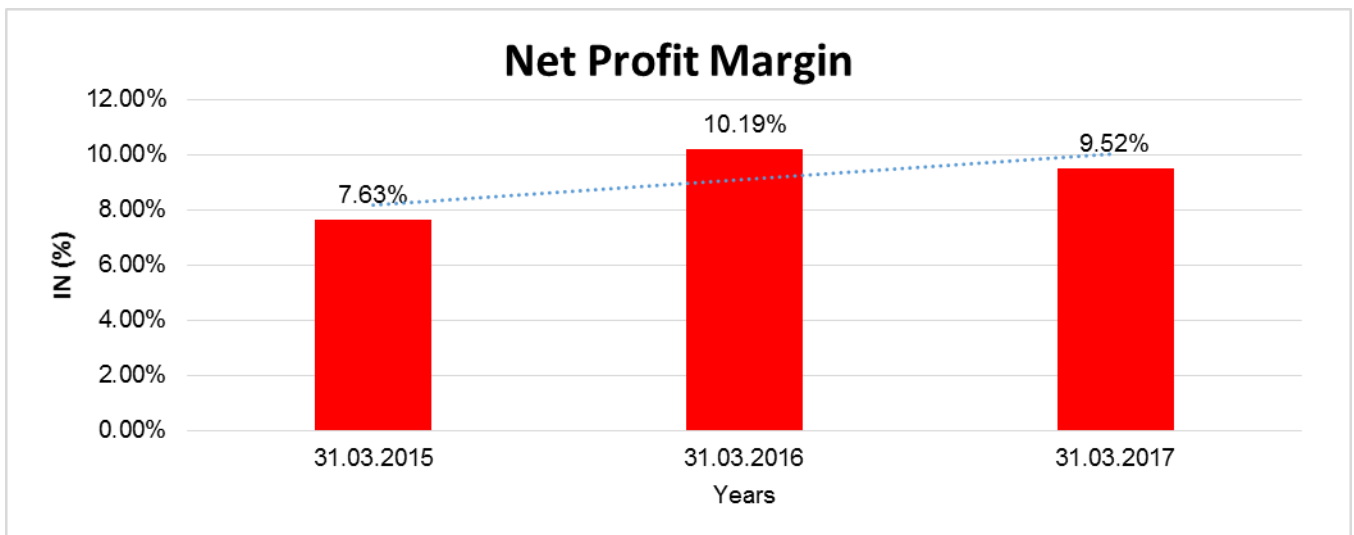
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**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. :**



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3690.918	4381.215	5978.480
Profit/ (Loss)	281.783	446.663	568.952
	<b>7.63 %</b>	<b>10.19 %</b>	<b>9.52 %</b>



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***SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. :***

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. :**

**BACKGROUND OF THE COMPANY**

The Company comprises two major divisions – Foundry and Machining. It has foundry at Talegaon and machining units at Maval, Talawade, Bhosari, and Talegaon in Pune and Rudrapur in Uttaranchal. The Company is in the business of manufacturing automobile components (castings) for large companies in the automobile sector.

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company has achieved total Turnover including other income of INR 6580.655 Million with an increment of INR 1763.056 Million as compared to previous year and made a Net profit after tax of INR 568.952 Million with the increment of INR 122.289 Million as Compared to previous year, showing 26.79% and 21.49% increasing trend in total Income and Profits of the Company respectively.

The machining business activity has shown significant improvement in the turnover and the margin is expected to improve further in the current financial year.

The Company continues to be a major supplier to leading automobile manufacturers such as TATA Motors, Mahindra and Mahindra, Fiat, General Motors, Mercedes-Benz etc. and also to construction equipment manufacturing companies like JCB, John Deere, New Holland etc. The Board of Directors foresees further growth and better performance during the the current year 2017-18 in the business.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Rupee term loans from others	198.288	474.449
<b>Short-term Borrowings</b>		
Other loans and advances, others	90.446	130.000
<b>Total</b>	<b>288.734</b>	<b>604.449</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G768 0213 1	1001 5433 3	BANK OF BARODA	25/01/2 018	-	-	910000000.0	Amit Crystal, Senapati Bapat Road PUNEMH411016IN
2	G237 6863 3	1000 6154 3	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	12/09/2 016	-	-	500000000.0	GATEWAY BUILDING, APOLLO BUNDER, MUMBAI Ma4 00001IN

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3	G295 2689 4	1000 6541 7	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	03/09/2 016	-	-	200000000.0	GATEWAY BUILDING, APOLLO BUNDER,,MUMBAIMa4 000011N
4	G318 7702 0	1000 4696 7	IDBI Bank Limited	06/08/2 016	02/12/2 016	-	1550000000.0	IDBI Tower, WTC Complex, Cuffe ParadeColaba, MumbaiMumbaiMH4000 051N
5	G109 1480 2	1000 4825 3	BANK OF BARODA	16/07/2 016	-	-	130000000.0	Amit Crystal,Senapati Bapat RoadPUNEMH4110161N
6	G296 7768 9	1000 6570 3	BAJAJ FINANCE LIMITED	18/06/2 016	-	-	250000000.0	S NO-#208/1-B, 4TH FLOOR , BAJAJ FINSERV CORPORATEOFFICE PUNE AHMEDNAGAR ROAD, VIMAN NAGARPUNEMH41101 41N
7	G051 4004 1	1000 3115 3	BANK OF BARODA	26/05/2 016	-	-	60000000.0	Amit Crystal,Senapati Bapat RoadPUNEMH4110161N
8	G334 0326 2	1000 7217 7	BANK OF MAHARASHT RA	30/04/2 016	-	-	70000000.0	BAJORAO ROAD, 1177 BUDHAWAR PETH,PUNEPUNEMH4 110021N
9	C813 4728 8	1062 5185	Bank of Baroda	15/01/2 016	-	-	2900000.0	Senapati Bapat Road,PUNEMH4110161 N
10	C545 5438 1	1057 1260	Bank of Baroda	16/05/2 015	-	-	50000000.0	Amit Crystal,Senapati Bapat RoadPuneMH4110161N

**FIXED ASSETS**

- Land
- Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments
- Books periodicals

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**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. :**

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. : 2**

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.70
UK Pound	1	INR 89.98
Euro	1	INR 79.98

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GAY
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SUJ

***SHRINIWAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED - 522242 MIRAPAGE NO. : 2***

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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