

MIRA INFORM REPORT

Report No. :	522383
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	SODEXO TECHNICAL SERVICES INDIA PRIVATE LIMITED (w.e.f. 11.03.2014)
Formerly Known As :	MACLELLAN INTEGRATED SERVICES INDIA PRIVATE LIMITED (w.e.f. 15.06.2007) MACLELLAN INTEGRATED FACILITIES MANAGEMENT INDIA PRIVATE LIMITED
Registered Office :	Gemstar Commercial Complex, 1st Floor, Ramchandra Lane Extension, Kanchpada, Malad (West), Mumbai – 400064, Maharashtra
Tel. No.:	91-22-44214421/ 44214500/ 71016101
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.04.2006
CIN No.: [Company Identification No.]	U74999MH2006PTC246150
Capital Investment / Paid-up Capital :	INR 48.927 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAECM7924N
GSTN : [Goods & Service Tax Registration No.]	27AAECM7924N1ZW
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is primarily engaged in providing facilities management services, training, recruiting, staffing of manpower, energy management and consultancy services and project site management services such as erection,

SODEXO TECHNICAL SERVICES INDIA PRIVATE LIMITED - 522383

PAGE NO. : 2

	commissioning and installation services. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
------------------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 1000000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Sodexo Service Asia Pte Limited" based in Singapore but its ultimate holding is "Sodexo S.A" based in France.</p> <p>It was incorporated in the year 2006 and it engaged in providing integrated facility management services to corporate customers.</p> <p>As per financials of March 2017, the company has registered a growth of 12.73% as compared to its previous year's revenue and has reported has reported average profit margin of 3.25%.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by healthy financial risk profile along with debt free balance sheet and good liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its holding entity and well experienced management team.</p> <p>Further, the company has reported a good earnings per share of INR 14.49 against its face value of INR 10.</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

NOTES :

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.07.2018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-44214421/ 44214500/ 91-44-71016101)

LOCATIONS

Registered Corporate Office :	Office/ Gemstar Commercial Complex, 1st Floor, Ramchandra Lane Extension, Kanchpada, Malad (West), Mumbai – 400064, Maharashtra, India
Tel. No.:	91-22-44214421/ 44214500
Fax No.:	91-22-44214370/ 44214422
E-Mail :	shaista.hussain@sodexo.com
Website :	https://in.sodexo.com www.sodexo.com
Regional Office :	Block 6A, Centennial Square (Fifth Floor), Murugesan Nagar, Off Dr. Ambedkar Road, Kodambakkam, Chennai – 600024, Tamilnadu, India
Tel. No.:	91-44-71016101
Regional Offices :	Also Located at: <ul style="list-style-type: none"> • Pune • Mumbai (Remote Sites) • Gujarat • Bangalore • Rajasthan • Haryana • Hyderabad • Kolkata • Uttar Pradesh • Andhra Pradesh • Punjab

DIRECTORS

As on 31.03.2018

Name :	Marc Rolland
Designation :	Director

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SODEXO TECHNICAL SERVICES INDIA PRIVATE LIMITED - 522383

PAGE NO. : 5

Address :	37 Chemin de la Butte 78620 L'Etang la Ville France Na France		
Date of Birth/Age :	07.01.1966		
Date of Appointment :	29.09.2017		
DIN No.:	00224206		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U99999MH1994PTC082543	SODEXO FOOD SOLUTIONS INDIA PRIVATE LIMITED	29/09/2017	-
U74140MH1997PTC107149	SODEXO FACILITIES MANAGEMENT SERVICES INDIA PRIVATE LIMITED	29/09/2017	-
U55203MH1996PTC260332	RKHS FOOD AND ALLIED SERVICES PRIVATE LIMITED	29/09/2017	-
Name : Mr. Murali Vyasarao			
Designation : Director			
Address : 1375 C,19th Street, Poompohar Nagar, Kolathur, Chennai – 600099, Tamilnadu, India			
Date of Birth/Age : 20.06.1958			
Date of Appointment : 25.01.2007			
DIN No.: 01049553			
Name : Gilles Bernard Vestur			
Designation : Director			
Address : 10 Rue Des Boutons D'or Maurepas 78310 France			
Date of Birth/Age : 11.05.1959			
Date of Appointment : 29.09.2017			
DIN No.: 02098516			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U99999MH1994PTC082543	SODEXO FOOD SOLUTIONS INDIA PRIVATE LIMITED	29/09/2017	-
U74140MH1997PTC107149	SODEXO FACILITIES MANAGEMENT SERVICES INDIA PRIVATE LIMITED	29/09/2017	-
U55203MH1996PTC260332	RKHS FOOD AND ALLIED SERVICES PRIVATE LIMITED	29/09/2017	-
U15400MH2008FTC185100	SODEXO FOOD SERVICES INDIA PRIVATE LIMITED	25/07/2008	-
Name : Mr. Rishi Gour			
Designation : Director			
Address : 1001, Floor 10, Atlantis Building, Raheja Acropolis, Deonar, Govandi (East), Zone -3, Mumbai – 400088, Maharashtra, India			
Date of Birth/Age : 20.01.1976			
Date of Appointment : 29.09.2017			
PAN No.: AFXPG1751N			
DIN No.: 05286535			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U99999MH1994PTC082543	SODEXO FOOD SOLUTIONS INDIA PRIVATE LIMITED	28/09/2012	-
U55203MH1996PTC260332	RKHS FOOD AND ALLIED SERVICES PRIVATE LIMITED	29/09/2017	-

Name :	John Paul Dimech
Designation :	Additional Director
Address :	2 Chiltern Dr Singapore 359719
Date of Appointment :	14.12.2017
DIN No.:	02133108

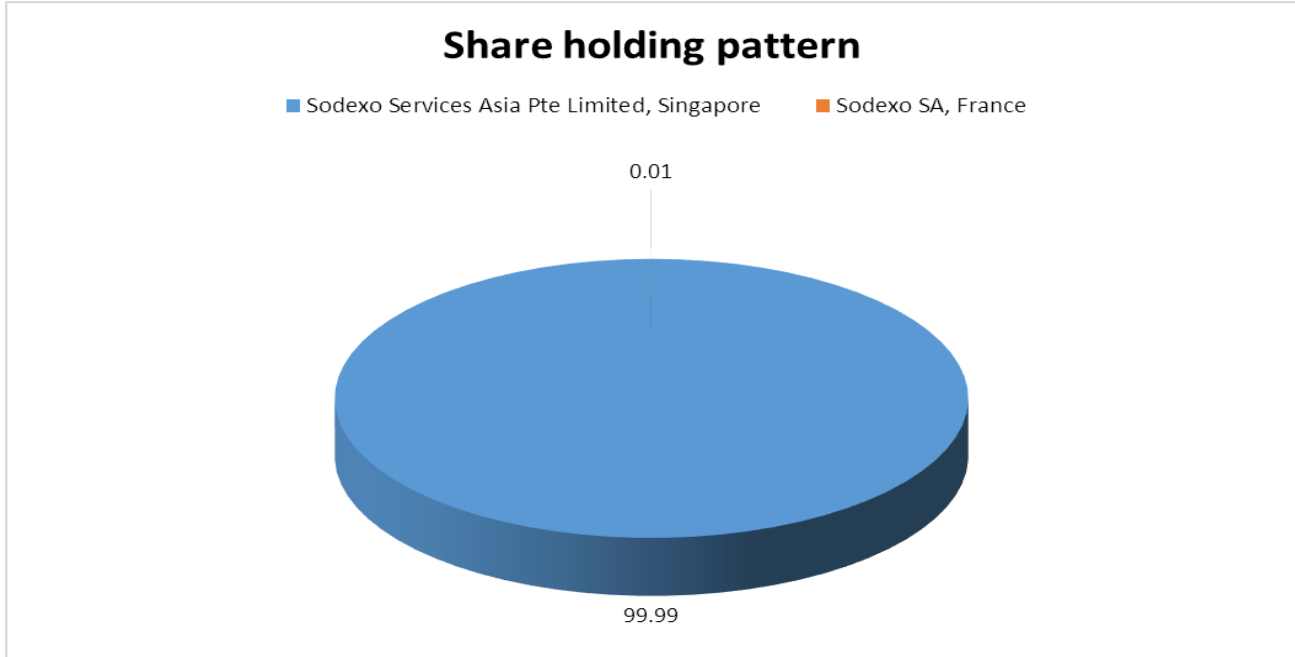
Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U99999MH1994PTC082543	SODEXO FOOD SOLUTIONS INDIA PRIVATE LIMITED	14/12/2017	-
U74140MH1997PTC107149	SODEXO FACILITIES MANAGEMENT SERVICES INDIA PRIVATE LIMITED	12/12/2017	-
U55203MH1996PTC260332	RKHS FOOD AND ALLIED SERVICES PRIVATE LIMITED	14/12/2017	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Sodexo Services Asia Pte Limited, Singapore	4892240
Sodexo SA, France	500
Total	4892740



Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is primarily engaged in providing facilities management services, training, recruiting, staffing of manpower, energy management and consultancy services and project site management services such as erection, commissioning and installation services. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	99831130	The Company is primarily engaged in providing facilities management services, training, recruiting, staffing of manpower, energy management and consultancy services and project site management services such as erection, commissioning and installation services

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	Not Divulged
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	Price Waterhouse and Company Chartered Accountants
Address :	252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai – 400028, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAAFP8828M
Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	Sodexo Services Asia Pte. Limited, Singapore
Ultimate Holding Company :	Sodexo S.A., France
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Sodexo SVC India Private Limited • Sodexo Facilities Management Services India Private Limited • Sodexo Food Solutions India Private Limited
Fellow Company :	Subsidiary Hestia Facility Management LLC, Abu Dhabi

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
7500000	Equity Shares	INR 10/- each	INR 75.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4892740	Equity Shares	INR 10/- each	INR 48.927 Million

FINANCIAL DATA
[all figures are in INR Million]

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	48.927	48.927	48.927
(b) Reserves and Surplus	306.051	235.162	179.423
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	354.978	284.089	228.350
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	89.131	75.552	50.954
Total Non-current Liabilities (3)	89.131	75.552	50.954
(4) Current Liabilities			
(a) Short-term borrowings	0.000	2.557	1.612
(b) Trade payables	168.576	147.117	126.898
(c) Other current liabilities	182.245	158.680	110.898
(d) Short-term provisions	30.617	21.290	29.639
Total Current Liabilities (4)	381.438	329.644	269.047
TOTAL	825.547	689.285	548.351
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	13.067	12.857	9.732
(ii) Intangible Assets	1.170	2.596	1.405
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	69.806	58.296	38.846
(d) Long-term loans and advances	62.853	67.612	66.679
(e) Other Non-current assets	86.013	0.130	3.605
Total Non-Current Assets	232.909	141.491	120.267
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SODEXO TECHNICAL SERVICES INDIA PRIVATE LIMITED - 522383

PAGE NO. : 11

(c) Trade receivables	387.529	295.722	276.650
(d) Cash and bank balances	141.573	185.293	86.869
(e) Short-term loans and advances	26.441	10.141	11.797
(f) Other current assets	37.095	56.638	52.768
Total Current Assets	592.638	547.794	428.084
TOTAL	825.547	689.285	548.351

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	2183.588	1937.037	1681.400
	Other Income	17.021	2.148	18.814
	TOTAL	2200.609	1939.185	1700.214
Less	EXPENSES			
	Employee benefit expense	1325.343	1181.408	967.774
	CSR expenditure	0.000	1.155	0.611
	Other expenses	758.618	670.122	607.658
	TOTAL	2083.961	1852.685	1576.043
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	116.648	86.500	124.171
Less	FINANCIAL EXPENSES	0.000	0.008	0.052
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	116.648	86.492	124.119
Less/ Add	DEPRECIATION/ AMORTISATION	6.699	5.904	5.607
	PROFIT/ (LOSS) BEFORE TAX	109.949	80.588	118.512
Less	TAX	39.061	24.849	28.904
	PROFIT/ (LOSS) AFTER TAX	70.888	55.739	89.608
	Earnings / (Loss) Per Share (INR)	14.49	11.39	18.31

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SODEXO TECHNICAL SERVICES INDIA PRIVATE LIMITED - 522383

PAGE NO. : 12

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	27.330	139.368	115.362
Net cash flow from operating activities	(25.713)	92.432	65.580

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	64.78	55.72	60.06
Account Receivables Turnover (Income / Sundry Debtors)	5.63	6.55	6.08
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	8.19	5.60	11.15

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.46	0.48	0.49
Debt Equity Ratio (Total Liability / Networth)	0.00	0.01	0.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.07	1.16	1.18
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.04	0.05	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	10812.50	2387.90

PROFITABILITY RATIOS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SODEXO TECHNICAL SERVICES INDIA PRIVATE LIMITED - 522383

PAGE NO. : 13

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	3.25	2.88	5.33
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.59	8.09	16.34
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.97	19.62	39.24

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.55	1.66	1.59
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.55	1.66	1.59
G-Score Ratio Financial (Networth / Total Assets)		0.43	0.41	0.42
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.05	0.03
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.55	1.66	1.59

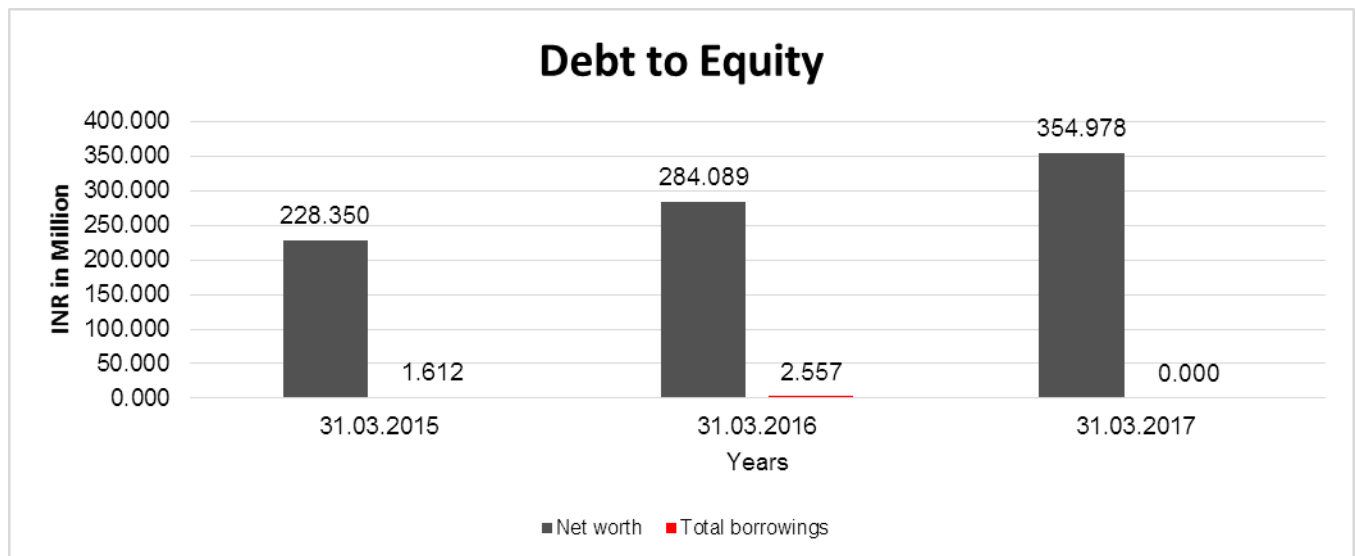
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DEBT EQUITY RATIO

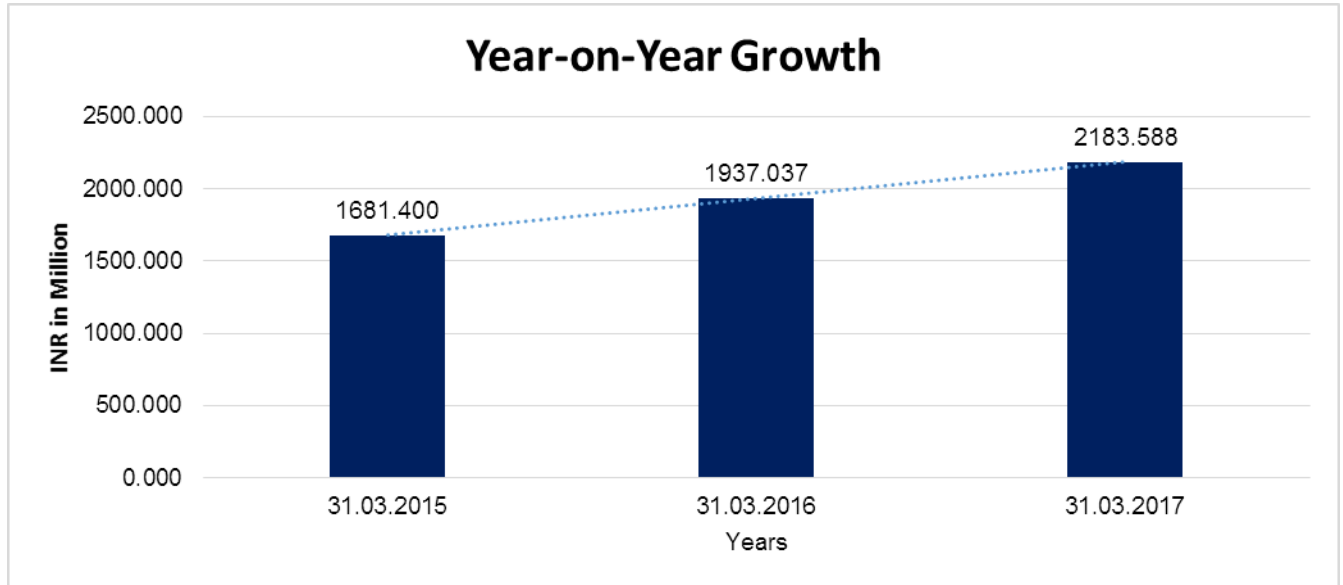
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	48.927	48.927	48.927
Reserves & Surplus	179.423	235.162	306.051
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	228.350	284.089	354.978
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	1.612	2.557	0.000
Current maturities of long-term debts	0.000	0.000	0.000
Total borrowings	1.612	2.557	0.000
Debt/Equity ratio	0.007	0.009	0.000



YEAR-ON-YEAR GROWTH

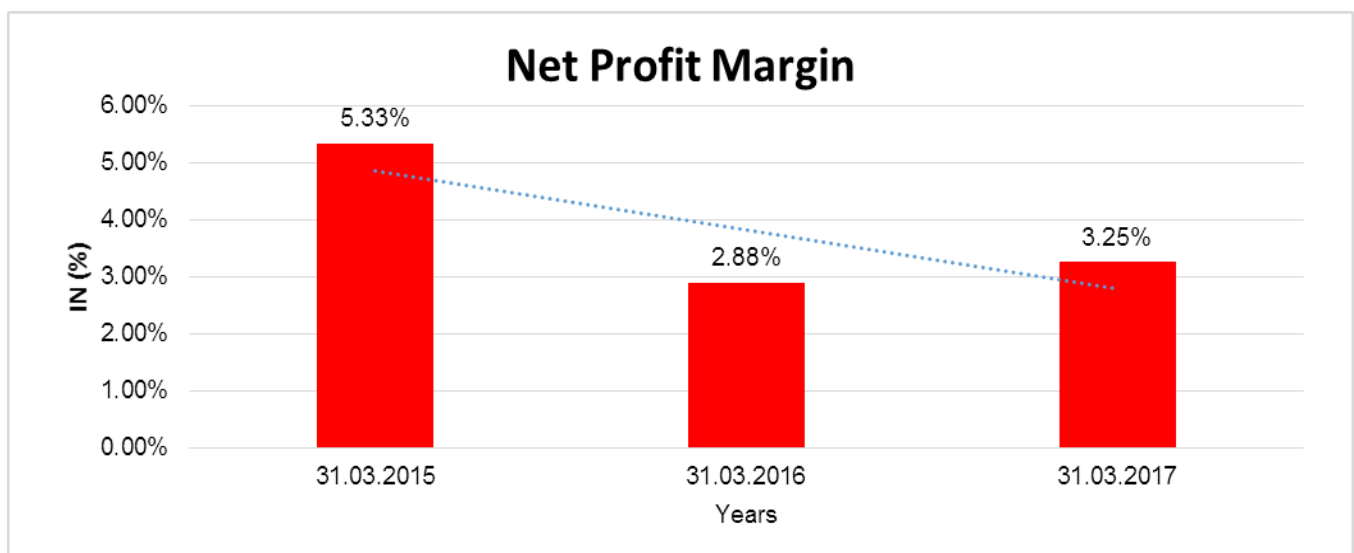
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1681.400	1937.037	2183.588
		15.204	12.728

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1681.400	1937.037	2183.588
Profit/ (Loss)	89.608	55.739	70.888
	5.33 %	2.88 %	3.25 %



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: The registered office of the company has been shifted from "No.27, Shafi Mohammed Road, Thousand Lights, Chennai – 600006, Tamilnadu, India" to the present address w.e.f. 16.07.2013

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GENERAL INFORMATION

The Company is a provider of integrated facility management services to corporate customers. The company is primarily engaged in providing facilities management services, training, recruiting, staffing of manpower, energy management and consultancy services and project site management services such as erection, commissioning and installation services.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

Sodexo Technical Services India Private Limited is a Company Registered under the Companies Act 1956. The registered office of the Company is situated at 1st Floor, Gemstar Commercial Complex, Ramchandra Lane Extension, Kanchpada, Malad (West), Mumbai 400064. Sodexo Technical Services India Private Limited is a leader in Quality of Life Services and offers Full array of services including Technical and Facility Management services. This Broad services offering is delivered in various client segment such as Corporate, Healthcare and Education. During the year, the Company has managed to increase the total Income.

The Company achieved total Income of INR 2200.610 Million during the year under report as against INR 1939.180 million during the previous year, representing increase of INR 246.550 million. The Net Profit after taxes stood at INR 70.8 million compared to INR 55.740 million in the previous year. The profit during the year has increased compared to the previous year, mainly due to the Increase in total Income.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Working capital loans from banks	0.000	2.557
Total	0.000	2.557

INDEX OF CHARGES

Charges Registered							
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Satisfaction	Amount	Address
1	B57466963	10190288	Citi Bank N.A.	16/11/2009	16/08/2012	5000000.0	NO:2,CLUB HOUSE ROAD, CHENNAI TAMILNADU 600002 INDIA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FIXED ASSETS

- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.62
UK Pound	1	INR 90.05
Euro	1	INR 80.33

INFORMATION DETAILS

Information Gathered by :	SWTH
Analysis Done by :	DIV
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.