

MIRA INFORM REPORT

Report No. :	523017
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	TCHIBO GMBH
Registered Office :	Überseering 18, D 22297 Hamburg
Country :	Germany
Date of Incorporation :	1949
Com. Reg. No.:	HRB 43618
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Processing of coffee and tea • Manufacture of other food products n.e.c • Wholesale of coffee, tea, cocoa and spices • Non-specialized wholesale trade
No. of Employees :	12,200

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: TCHIBO GmbH
Überseering 18
D 22297 Hamburg
Telephone: 040/6387-0
Telefax: 040/6387-2600
Homepage: www.tchibo.com
E-mail: presse@tchibo.de
Company Status: active
VAT no.: DE811164447

COMPANY SUMMERY

LEGAL FORM: Private limited company
Date of foundation: 1949
Shareholders'
agreement: 28.11.1989
Registered on: 26.01.1990
Commercial Register: Local court 20355 Hamburg
under: HRB 43618

Share capital: EUR 40,500,000.00

Shareholder:

maxingvest ag
Alter Wandrahm 17/18
D 20457 Hamburg
Legal form: Public limited company
Share capital: EUR 125,000,000.00
Share: EUR 40,500,000.00
Registered on: 08.05.1978
Reg. data: 20355 Hamburg, HRB 21337
Control and profit transfer agreement

Manager:

Yves Marc Müller
Goernestr. 29
D 20249 Hamburg
authorized to jointly represent the company
born: 11.10.1969
Marital status: unknown

Manager:

Ines Mareike von Jagemann
D 24159 Kiel
born: 31.07.1974

Manager:

Carsten Dietrich Wehrmann
D 51427 Bergisch Gladbach
born: 05.10.1968

Manager:

Senay Küçük Tansu
D 22297 Hamburg
born: 03.02.1970

Manager:

Thomas Linemayr
D 22297 Hamburg
born: 13.10.1960

Manager:

Erwin Hinteregger
D 22297 Hamburg
authorized to jointly represent the company
born: 19.04.1969

Manager:

Dr. Jens Köppen
D 40213 Düsseldorf
authorized to jointly represent the company
born: 20.07.1972

President of the Supervisory Board:

Michael Herz
Agnesstr. 41
D 22301 Hamburg
born: 28.09.1943
Profession: Manager
Marital status: married

Vice-president of the Supervisory Board:

Arno Bayer
D 24568 Kaltenkirchen
Marital status: unknown

Member of the Supervisory Board:

Wolfgang Herz
Bellevue 18
D 22301 Hamburg
born: 25.05.1950
Profession: Businessman
Marital status: married

Member of the Supervisory Board:

Thomas Holzgreve
D 23843 Bad Oldesloe
born: 25.02.1957
Profession: Fully qualified merchant
Marital status: unknown

Member of the Supervisory Board:

Björn Gulden
In der Fleite 8

D 45529 Hattingen
born: 04.06.1965 in Zurich
Nationality: Norwegian
Marital status: married

Member of the Supervisory Board:

Christian Jensen
Lottbeker Weg 101
D 22395 Hamburg
born: 27.04.1968

Marital status: unknown

Member of the Supervisory Board:

Ralf Greim
Plettenberger Weg 9
D 28205 Bremen
Profession: Business consultant
Marital status: unknown

Member of the Supervisory Board:

Emilja Mitrovic
D 20095 Hamburg
Profession: Author
Marital status: unknown

Member of the Supervisory Board:

Martin Hansson
D 20095 Hamburg
born: 26.06.1975
Nationality: Swedish
Marital status: unknown

Member of the Supervisory Board:

Werner Weber
D 65033 Wiesbaden
Profession: Business consultant
Marital status: unknown

Member of the Supervisory Board:

Sabine Willers
D 22844 Norderstedt
Marital status: unknown

Member of the Supervisory Board:

Katharina Sehne
D 20095 Hamburg
Marital status: unknown

Proxy:

Philip Walter Seitz
Ebertallee 16
D 22607 Hamburg
authorized to jointly represent the company
born: 15.08.1962
Profession: Solicitor
Marital status: unknown

Proxy:

Wibke Bachor
Osterbekstr. 90a
D 22083 Hamburg
authorized to jointly represent the company
born: 06.08.1968
née: Harms

Proxy:

Esref Önal Öncebe
D 22952 Lütjensee
authorized to jointly represent the company
born: 19.04.1963

Proxy:

Hamid Dastmalchian
D 22297 Hamburg
authorized to jointly represent the company
born: 08.11.1966

Proxy:

Ralph Dirk Ludwig
D 40210 Düsseldorf
authorized to jointly represent the company
born: 19.09.1966

Proxy:

Alexander Ralfs
D 25474 Bönningstedt
authorized to jointly represent the company
born: 11.05.1975

Further functions/participations of Yves Marc Müller (Manager)
Member of the Board of Directors:

HUGO BOSS AG
Dieselstr. 12
D 72555 Metzingen
Legal form: Public limited company
Share capital: EUR 70,400,000.00
Registered
on: 01.09.1948
Reg. data: 70190 Stuttgart, HRB 360610

Further functions/participations of Thomas Linemayr (Manager)
Manager:

TCHIBO Produktions GmbH
Süderstr. 293
D 20537 Hamburg
Legal form: Private limited company
Share capital: EUR 1,600,000.00
Registered
on: 04.01.2006
Reg. data: 20355 Hamburg, HRB 96004

COMPANY HISTORY

company name and legal form
28.11.1989 - 26.03.2004 TCHIBO Frisch-Röst-Kaffee GmbH
Überseering 18
D 22297 Hamburg
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

04.11.2010 - 06.04.2017 Manager
Holger Bellmann
Große Str. 139
D 21075 Hamburg
16.03.2011 - 24.02.2017 Member of the Supervisory Board
Dr. Reinhard Karl Georg Pöllath
D 10115 Berlin
16.03.2011 - 24.02.2017 Member of the Supervisory Board
Manfred Schmidt
CH Genf
20.01.2006 - 09.01.2017 Manager
Dr. Markus Jochen Conrad
Goßlerstr. 24
D 22587 Hamburg
17.07.2013 - 23.11.2015 Manager
Pieter Patrick Raming
D 22297 Hamburg
16.05.2013 - 23.11.2015 Manager
Dr. Sven Axel Groos
D 20095 Hamburg

BUSINESS ACTIVITIES

Sectors
1083 Processing of coffee and tea
1089 Manufacture of other food products n.e.c.
46370 Wholesale of coffee, tea, cocoa and spices
46903 Non-specialized wholesale trade

BRANCHES AND FACTORIES

Works:

TCHIBO GmbH
Max-Herz-Str. 5
D 92318 Neumarkt

Works:

TCHIBO GmbH
Am Heisterbusch 11
D 19258 Gallin
TEL.: 01805/829000

Branch:

TCHIBO GmbH
Altonaer Str. 40
D 25436 Tornesch

Branch:

TCHIBO GmbH
Wendenstr. 464
D 20537 Hamburg

Branch:

TCHIBO GmbH
Alexanderplatz 2
D 10178 Berlin
TEL.: 030-24720696

Branch:

TCHIBO GmbH
Neue Eiler Str. 28
D 51145 Köln

Branch:

TCHIBO GmbH
Bruchstr. 5c
D 45883 Gelsenkirchen
TEL.: 0209/9411212

Branch:

TCHIBO GmbH
Pickhuben 5
D 20457 Hamburg

PARTICIPATIONS

Limited partner:

TCHIBO Manufacturing GmbH & Co. KG
Überseering 18
D 22297 Hamburg
Legal form: Ltd partnership with priv. ltd.

company as general partner
Company Status: active
Total cap. EUR 36,500,000.00
contribution:
Share: EUR 36,500,000.00
Reg. data: 12.01.2005
Local court 20355 Hamburg
HRA 101412

Limited partner:

Next Commerce Accelerator
Beteiligungsgesellschaft mbH & Co. KG
Neuer Wall 10
D 20354 Hamburg
Legal form: Ltd partnership with priv. ltd.
company as general partner
Company Status: active
Total cap. EUR 1,220,000.00
contribution:
Share: EUR 200,000.00
Reg. data: 17.05.2017
Local court 20355 Hamburg
HRA 121587

Limited partner:

Meister-Kaffee GmbH & Co. Vertriebs
Kommanditgesellschaft
Überseering 18
D 22297 Hamburg
Legal form: Ltd partnership with priv. ltd.
company as general partner
Company Status: active
Total cap. EUR 102,258.38
contribution:
Share: EUR 76,693.78
Reg. data: 25.11.2003
Local court 20355 Hamburg
HRA 99381

Limited partner:

Tchibo Markenverwaltungs GmbH & Co. KG
Am Heisterbusch 11
D 19258 Gallin
Legal form: Ltd partnership with priv. ltd.
company as general partner
Company Status: active
Total cap. EUR 100,000.00
contribution:
Share: EUR 100,000.00
Reg. data: 23.10.2007
Local court 19053 Schwerin
HRA 2757

Limited partner:

Olymp Vermögensverwaltung GmbH & Co.
Dienstleistungs-KG
Am Heisterbusch 11
D 19258 Gallin
Legal form: Ltd partnership with priv. ltd.
company as general partner
Company Status: active
Total cap. EUR 100,000.00
contribution:
Share: EUR 94,000.00
Reg. data: 04.08.2003
Local court 19053 Schwerin
HRA 2183

Limited partner:

TCHIBO Mobilfunk GmbH & Co. KG
Überseering 18
D 22297 Hamburg
Legal form: Ltd partnership with priv. ltd.
company as general partner
Company Status: active
Total cap. EUR 25,000.00
contribution:
Share: EUR 12,500.00
Reg. data: 12.12.2003
Local court 20355 Hamburg
HRA 99535

Shareholder:

TCHIBO Produktions GmbH
Süderstr. 293
D 20537 Hamburg
Legal form: Private limited company
Company Status: active
Share capital: EUR 1,600,000.00
Share: EUR 1,600,000.00
Reg. data: 04.01.2006
Local court 20355 Hamburg
HRB 96004

Shareholder:

G. C. Breiger & Company GmbH
Pickhuben 5
D 20457 Hamburg
Legal form: Private limited company
Company Status: active
Share capital: EUR 925,000.00
Share: EUR 925,000.00
Reg. data: 31.01.1988
Local court 20355 Hamburg
HRB 33715

Shareholder:

International Coffee Partners GmbH
Am Sandtorpark 4
D 20457 Hamburg
Legal form: Private limited company
Company Status: active
Share capital: EUR 175,000.00
Share: EUR 25,000.00
Reg. data: 20.06.2001
Local court 20355 Hamburg
HRB 80448

Shareholder:

TCHIBO Mobilfunk Beteiligungs- GmbH
Überseering 18
D 22297 Hamburg
Legal form: Private limited company
Company Status: active
Share capital: EUR 25,000.00
Share: EUR 12,500.00
Reg. data: 09.01.2004
Local court 20355 Hamburg
HRB 89386

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Überseering 18
D 22297 Hamburg

Real Estate of: maxingvest ag
Type of ownership: proprietor
Share: 100.00 %
Address Überseering 18

D 22297 Hamburg

Real Estate of: maxingvest ag
Type of ownership: Tenant
Address Alter Wandrahm 17/18
D 20457 Hamburg

Land register documents were not available.

BANKERS

Principal bank
COMMERZBANK, 20454 HAMBURG
Sort. code: 20040000
BIC: COBADEHHXXX

Further banks
DEUTSCHE BANK, 20079 HAMBURG
Sort. code: 20070000
BIC: DEUTDEHHXXX
SEB MERCHANT BANK HAMBURG, 20010 HAMBURG
Sort. code: 20020200
BIC: ESSEDEFFHAM

FINANCIAL FIGURES

Financial year: 01.01. - 31.12.
Turnover: 2016 EUR 3,310,000,000.00
Share capital: EUR 40,500,000.00
Employees: 12,200

Control and profit transfer agreement to:
maxingvest ag
Alter Wandrahm 17/18
D 20457 Hamburg

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16
Euro	1	INR 80.48

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)