

MIRA INFORM REPORT

Report No. :	537544
Report Date :	01.11.2018

IDENTIFICATION DETAILS

Name :	ADVANCE ANIMAL SCIENCE CO. LIMITED
Registered Office :	Khaja Monjil, 2/10, Block# B, Lalmatia, Dhaka-1207
Country :	Bangladesh
Financials (as on) :	30.06.2017 [Summarized]
Date of Incorporation :	04.10.1999
Com. Reg. No.:	C-38745
Legal Form :	Private Company
Line of Business :	Agent, Distributor and Importer of Veterinary Pharmaceuticals, Vaccines, Animal Nutrition, Disinfectant, Feed Additives to Poultry Farms, Dairy Farms
No. of Employees :	250

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

ADVANCE ANIMAL SCIENCE CO. LIMITED

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Advance Animal Science Co. Limited**
Head Office : Khaja Monjil, 2/10, Block# B, Lalmatia, Dhaka-1207, Bangladesh.
Tel No : 88-02-01730080907
Fax No : 88-02-9135395
E-mail : munzur.khan@yahoo.com
Website : Nil
Date/ Year of : 04-OCT-1999
Incorporation
Incorporation No. : C-38745
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

OTHER REGISTRY & CERTIFICATION DETAILS

Organization Name : Animal Health Companies Association of Bangladesh
Membership No : N/A

Organization Name : Bangladesh Veterinary Association
Membership No : N/A

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2016	BDT 410.80 Million	BDT 355.41 Million	BDT 31.52 Million
30 th June, 2017	BDT 482 Million	BDT 492.31 Million	BDT 39.80 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Dr. M. Aminul Hoque
Designation : Executive Director
Contract No : N/A

Locations Details

Operating Address : Khaja Monjil, 2/10, Block# B, Lalmatia, Dhaka-1207, Bangladesh.
Tel No : 88-02-01730080907
Fax No : 88-02-9135395
E-mail : munzur.khan@yahoo.com
Website : Nil

Location : Owned Rented Leased Area Sq. ft.

Type of Office :	Commercial Office Bldg.	<input type="checkbox"/>	Semi-commercial office Bldg.	<input type="checkbox"/>
	Retail shop	<input type="checkbox"/>	Industrial Park	<input type="checkbox"/>
	Business Center	<input type="checkbox"/>	Home Office	<input type="checkbox"/>
	Residential Bldg.	<input checked="" type="checkbox"/>		

Warehouse Address:

Address : Shardagonj, Kashipur, Gazipur, Bangladesh.
Tel No : Nil
Fax No : Nil

Location : Owned Rented Leased Area Sq. ft.

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of Employees	In Office : 240	Warehouse : 10
	In Branch : Nil	Total : 250

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Dr. Md. Munzur Murshed Khan	12000	Bangladesh.
Mrs. Naheed Jahan	6000	Bangladesh.
Miss. Sumaiya Nawshin Khan	6000	Bangladesh.
Mr. Md. Nabil Morshed Khan	6000	Bangladesh.

DIRECTORS

Name : Dr. Md. Munzur Murshed Khan
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mrs. Naheed Jahan
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Dr. Md. Munzur Murshed Khan
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Dr. M. Aminul Hoque
Job Description : Executive Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Md. Robiul Islam
Job Description : Asst. Manager (Purchase)
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01730080907

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Agent Distributor
Exporter Importer Re packing Others

Range of Products:

Products : Veterinary Pharmaceuticals, Vaccines, Animal Nutrition, Disinfectant,
Feed Additives To Poultry Farms, Dairy Farms Etc.
Production Capacity : N/A
Last Year Production : N/A
Import Products : N/A
Export Products : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days _____ days
Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days _____ days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Parties Overseas Suppliers : ADM
Merial
Adisseo
Lohmann
Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : China, Germany, Japan, India
Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital	:	BDT 100 Million
Paid-up Capital	:	BDT 3000000
No. of Shares	:	30000
Share Value	:	BDT100.00Each
Main Assets	:	BDT 492.31 Million

FINANCIAL STATEMENT- DETAILED

Summary Information has been Given

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group	:	Nil
Name of Mother Company	:	Nil
Subsidiary	:	Nil
Sister Concerns	:	RP Animal Health Bio-Health Company Advance Diagnostic Laboratories Advance Poultry Breeders Ltd and

BANKING

Bank Name	:	AB Bank Ltd.
Bank Address	:	Dhanmondi Branch Plot: 45 (new) 286/B (old), Road: 16 (new) 27 (old), Dhanmondi R/A, Dhaka 1209, Bangladesh. Tel: 88-02-8117861, 9146489 Fax: 88-02-8115609
Bank Name	:	Trust Bank Limited.
Bank Address	:	Dhanmondi Branch, Plot# 81, Road# 8/A (New) 1st Floor, Green Taj Center,

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Dhanmondi, Dhaka, Bangladesh.
Tel: 88-02-9133148, 815 5607, 8158334, ,9130234
Fax: 88-02-8158334

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Local Media Coverage/ Adverse Filing History : No Record Found

SITE VISIT COMMENTARY

Our representative **visited** the subject company Head Office which is situated at Khaja Monjil, 2/10, Block# B, Lalmatia, Dhaka-1207, **Bangladesh**. It is situated at Residential Area.

GENERAL COMMENTS

The subject company maintains acceptable business volume.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.99
UK Pound	1	INR 94.10
Euro	1	INR 83.93
BDT	1	INR 0.88

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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