

MIRA INFORM REPORT

Report No. :	536205
Report Date :	01.11.2018

IDENTIFICATION DETAILS

Name :	MALWEE MALHAS LTDA.
Registered Office :	Rua Bertha Weege,200 - Barra Do Rio Cerro, 89260-900 - JARAGUA DO SUL/SC
Country :	Brazil
Date of Incorporation :	28.08.1937
Legal Form :	Limited liability company
Line of Business :	Manufacture Of Meshes And Other Clothing, Wholesale And Retail Trading Of Textile Threads, Fabrics, Its Articles And Complements
No. of Employees :	5500

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Brazil	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BRAZIL - ECONOMIC OVERVIEW

Brazil is the eighth-largest economy in the world, but is recovering from a recession in 2015 and 2016 that ranks as the worst in the country's history. In 2017, Brazil's GDP grew 1%, inflation fell to historic lows of 2.9%, and the Central Bank lowered benchmark interest rates from 13.75% in 2016 to 7%.

The economy has been negatively affected by multiple corruption scandals involving private companies and government officials, including the impeachment and conviction of Former President Dilma ROUSSEFF in August 2016. Sanctions against the firms involved — some of the largest in Brazil — have limited their business opportunities, producing a ripple effect on associated businesses and contractors but creating opportunities for foreign companies to step into what had been a closed market.

The succeeding TEMER administration has implemented a series of fiscal and structural reforms to restore credibility to government finances. Congress approved legislation in December 2016 to cap public spending. Government spending growth had pushed public debt to 73.7% of GDP at the end of 2017, up from over 50% in 2012. The government also boosted infrastructure projects, such as oil and natural gas auctions, in part to raise revenues. Other economic reforms, proposed in 2016, aim to reduce barriers to foreign investment, and to improve labor conditions. Policies to strengthen Brazil's workforce and industrial sector, such as local content requirements, have boosted employment, but at the expense of investment.

Brazil is a member of the Common Market of the South (Mercosur), a trade bloc that includes Argentina, Paraguay and Uruguay - Venezuela's membership in the organization was suspended In August 2017. After the Asian and Russian financial crises, Mercosur adopted a protectionist stance to guard against exposure to volatile foreign markets and it currently is negotiating Free Trade Agreements with the European Union and Canada.

Source : CIA

COMPANY NAME

MALWEE MALHAS LTDA.

ADDRESSES

MAIN ADDRESS:
ZIP CODE/CITY:

RUA BERTHA WEEGE,200 - BARRA DO RIO CERRO
89260-900 - JARAGUA DO SUL/SC

PHONE:
E-MAIL:
WEB SITE:

47 3372-7200
michael@malwee.com.br
www.malwee.com.br

GIVEN FAX:
CORRECT FAX:

47 3372-7200
THE INFORMED NUMBER IS JUST THE PHONE NUMBER.

ORRECT ADDRESS:

THE CORRECT ADDRESS IS STATED AT THE CAPTION.

BRANCHES:

ADDRESS:
ZIP CODE/CITY:
CNPJ:

RUA PRESIDENTE COSTA E SILVA,740 SALA 01 - TESTO REGA
89107-000 POMERODE/SC
84.429.737/0065-89

ADDRESS:
ZIP CODE/CITY:
CNPJ:

RUA RICHARD VIERGUTZ,300 - RIO CERRO I
89261-090 JARAGUÁ DO SUL/SC
84.429.737/0002-03

ADDRESS:
ZIP CODE/CITY:
CNPJ:

RUA JOSÉ SEMIÃO RODRIGUES AGOSTINHO,1370 1º ANDAR,
GALPÃO 26 - ÁGUA ESPRAIADA
06833-370 EMBU DAS ARTES/SP
84.429.737/0007-00

ADDRESS:
ZIP CODE/CITY:
CNPJ:

RUA ITAJAI,5707 SALA 01 - VORSTADT
89015-202 BLUMENAU/SC
84.429.737/0064-06

ADDRESS:
ZIP CODE/CITY:
CNPJ:

RUA BERTHA WEEGE,200 SALA 01 - BARRA DO RIO CERRO
89260-900 JARAGUÁ DO SUL/SC
84.429.737/0067-40

ADDRESS:
ZIP CODE/CITY:

AVENIDA DOS PIONEIROS, S/Nº.,0 - PARQUE ANTONIO ELIAS
45880-000 CAMAÇARI/BA

ALWEE MALHAS LTDA. - 536205

PAGE NO. : 5

CNPJ: 84.429.737/0068-21

ADDRESS: AVENIDA TANCREDO NEVES,3133 LOJA 1201 SETOR COMERC 142 PS
L1 - SALVADOR SHOPPING, CAMINHO DAS ÁRVORES

ZIP CODE/CITY: 41820-021 SALVADOR/BA

CNPJ: 84.429.737/0019-43

ADDRESS: AVENIDA TANCREDO NEVES, 148 - LOJAS 16 E 17 QD X 3º PISO,0
SHOPPING CENTER IGUATEMI - CAMINHO DAS ÁRVORES

ZIP CODE/CITY: 41820-021 SALVADOR/BA

CNPJ: 84.429.737/0047-05

ADDRESS: AVENIDA TANCREDO NEVES, 148 - LJ 08/A QUADRA S 3º PISO,0
SHOPPING CENTER IGUATEMI - CAMINHO DAS ÁRVORES

ZIP CODE/CITY: 41820-908 SALVADOR/BA

CNPJ: 84.429.737/0053-45

ADDRESS: AVENIDA TANCREDO NEVES, 3133 - LOJA 1142-B,0 - CAMINHO DAS
ÁRVORES

ZIP CODE/CITY: 41820-910 SALVADOR/BA

CNPJ: 844297370

THE COMPANY ALSO HAS OTHER BRANCHES LOCATED IN:JARAGUA DO SUL/SC, PACAJUS/CE, EMBU DAS ARTES/SP, SAO PAULO/SP, BELO HORIZONTE/MG, RIO DE JANEIRO/RJ, SALVADOR/BA, BRASILIA/DF, RECIFE/PE, SÃO CAETANO DO SUL/SP, CAMPINAS/SP, NATAL/RN, JUNDIAI/SP, SAO BERNARDO DO CAMP/SP, NITEROI/RJ, CONTAGEM/MG, POMERODE/SC, CAMACAN/BA, SANTO ANDRE/SP, CAMACARI/BA, DUQUE DE CAXIAS/RJ, CAUCAIA/CE, ALEXANIA/GO, BLUMENAU/SC, PORTO BELO/SC

LEGAL DATA

MAIN ACTIVITIES:

MANUFACTURE OF MESHES AND OTHER CLOTHING, WHOLESALE AND RETAIL TRADING OF TEXTILE THREADS, FABRICS, ITS ARTICLES AND COMPLEMENTS

LEGAL FORM:

LIMITED LIABILITY COMPANY

INCORPORATION DATE: 28/08/1937
REGISTER DATE: 28/08/1937
BALANCE SHEET FILING DATE: 31/12
TAX CONTRIBUTOR NUMBER(CNPJ): 84.429.737/0001-14
STATE REGISTER: 250.264.722

SHARE CAPITAL: R\$ 189.085.902,00

BOARD OF DIRECTORS:

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MARCOS RIBEIRO GOMES
JAIR VENTURI
AMILCAR MARCELO NAGEL
WILLIAM SCHMIDT OGALHA
GUILHERME WEEGE
DELOSSIL COSTA DE OLIVEIRA

MANAGER
MANAGER
MANAGER
MANAGER
MANAGER
MANAGER

AUTHORIZED USE OF SIGNATURE

THE MANAGERS ARE AUTHORIZED TO SIGN ON BEHALF OF THE COMPANY.

SHAREHOLDERS / PARTNERS:

DOBREVE PARTICIPACOES S/A	R\$ 189.048.922,00
WF FRANCHISING LTDA.	R\$ 36.980,00

AFFILIATES / SUBSIDIARIES:

MALWEE MALHAS BLUMENAU LTDA	100,00%
MALWEE MALHAS POMERODE LTDA	99,99%
CONFECOES CAMACAN LTDA	99,99%
LMG ROUPAS LTDA	0,02%
TECELAGEM MALWEE LTDA	99,99%

COMPANY'S BACKGROUND

SUBJECT WAS SET UP IN 1906 BY WILHELM (GUILHERME) Y BERTHA WEEGE, WITH ITS CORE ACTIVITY BEING TRADE AND INDUSTRY OF DAIRY AND ENLARGED IN THE FOLLOWING YEARS WITH THE COLD STORAGE AND AGRICULTURE, OPERATING UNDER THE NAME WILHELM WEEGE.

IN AUGUST 1937, CHANGED ITS STYLE TO LIMITED LIABILITY COMPANY, UNDER THE CORPORATE NAME DE W. WEEGE & CIA. LTDA., AND OPENED A COMMERCIAL BRANCHES, EMERGING THE REGION.

ON JANUARY 01, 1948, ALTERED ITS LEGAL FORM TO PRIVATELY HELD COMPANY UNDER THE NAME IND. E COM. W. WEEGE S.A., NOW BY ONE OF THE FOUNDER'S SON, MR. WOLFGANG WEEGE. IN THIS PERIOD THE COMPANY DIVERSIFIED AND ENLARGED BY ADDING A GAS PUMP AND IN 1967 EXPANDED BY ACQUIRING A RICE MILL. THE COMMERCIAL STORE WAS MODERNIZED IN THE 60'S TO A SUPER DEPARTMENT STORE.

IN 1964, THE COLD STORAGE WAS CLOSED AND IN THIS BUILDING WAS INSTALLED A FACTORY OF MESHES.

ON JULY 04, 1968, WITH FOUR EMPLOYEES, IT WAS SET UP MALWEE MALHAS.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

QUALITY, PUNCTUALITY AND ROTATION WERE THE SLOGANS, WHICH DROVE THE SMALL MALWEE TO CONQUER ITS MARKET. NOWADAYS, WITH AROUND 4.000 EMPLOYEES, IT IS CONSIDERED ONE OF THE MOST MODERNS COMPANIES IN ITS LINE BUSINESS IN BRAZIL.

SHAREHOLDERS:

DOBREVE PARTICIPAÇÕES S/A: HEADQUARTERED AT RUA BERTHA WEEGE, 99, SALA 01, BAIRRO BARRA DO RIO CERRO, ZIP CODE 89260-500, JARAGUÁ DO SUL/SC, TAXPAYER'S REGISTRATION UNDER CNPJ 80.983.992/0001-53 AND REGISTERED AT THE STATE OF SANTA CATARINA NOTARY OFFICE UNDER NIRE 42300036226, REPRESENTED BY ITS PRESIDENT DIRECTOR, MR. GUILHERME WEEGE, BRAZILIAN, MARRIED, ENTREPRENEUR, HOLDER OF DOCUMENTS RG 1.586.808 SSP/SC AND CPF 006.163.099-37, RESIDENTIAL ADDRESS AT RUA LEOPOLDO JANSSEN, 465, APTO 1101, TORRE 1, RESIDENCIAL VILLENUEVE, CENTRO, ZIP CODE 89252-130, JARAGUÁ DO SUL/SC;

WF FRANCHISING LTDA: HEADQUARTERED AT BERTHA WEEGE, 99, SALA 02, BAIRRO BARRA DO RIO CERRO, ZIP CODE 89260-500, JARAGUÁ DO SUL/SC, TAXPAYER'S REGISTRATION UNDER CNPJ 17.000.205/0001-70 AND REGISTERED AT THE STATE OF SANTA CATARINA NOTARY OFFICE UNDER NIRE 42204930485, REPRESENTED BY ITS PRESIDENT DIRECTOR, MR. GUILHERME WEEGE, BRAZILIAN, MARRIED, ENTREPRENEUR, HOLDER OF DOCUMENTS RG 1.586.808 SSP/SC AND CPF 006.163.099-37, RESIDENTIAL ADDRESS AT RUA LEOPOLDO JANSSEN, 465, APTO 1101, TORRE 1, RESIDENCIAL VILLENUEVE, CENTRO, ZIP CODE 89252-130, JARAGUÁ DO SUL/SC.

FURTHER DETAILS ARE SO FAR NOT KNOWN.

REMARKS:

WHEN CONTACTING THE SUBJECT WE INTERVIEWED MS. MICAEL, FINANCIAL DEPARTMENT, WHO INFORMED THAT WOULD NOT DISCLOSE ANY KIND OF INFORMATION UNLESS THE INQUIRING PARTY'S NAME WAS DISCLOSED.

IF IT IS POSSIBLE TO DISCLOSE THE NAME OF THE INTERESTED SUPPLIER OF THE SUBJECT, WE MAY RESUME OUR CONTACTS AND TRY TO OBTAIN FURTHER INFORMATION.

THE DATA CONTAINED HEREIN WERE OBTAINED FROM OUTSIDE SOURCES, OUR DATABASE AND OFFICIAL. NO FURTHER DATA WAS AVAILABLE WITH SEVERAL SOURCES USUALLY INVESTIGATED.

PUBLIC RECORDS INFORMATION

PROTESTS:

8 PROTESTS, TOTAL AMOUNT R\$ 97.437,00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DETAILS OF LATEST PROTESTS:

NOTARY OFFICE:	DATE:	VALUE:
3º CARTORIO DE SALVADOR/BA	28/09/2018	R\$ 7.329,00
1º CARTORIO DE JARAGUA DO SUL/SC	30/08/2018	R\$ 2.000,00
1º CARTORIO DE JARAGUA DO SUL/SC	10/09/2018	R\$ 1.947,00
1º CARTORIO DE JARAGUA DO SUL/SC	11/08/2018	R\$ 42.636,00
3º CARTORIO DE SALVADOR/BA	28/09/2018	R\$ 18.573,00

FINANCIAL INFORMATION

DUE TO THE SUBJECT'S LEGAL FORM, IT IS NOT OBLIGED TO PUBLISH THE BALANCE SHEET INFORMATION. WHEN INTERVIEWING SOURCES AT THE SUBJECT COMPANY DECLINED TO PROVIDE ANY KIND OF FINANCIAL INFORMATION.

OUTSIDE SOURCES CONTACTED SHOWED NO FINANCIAL DATA ABOUT THIS COMPANY

COMMENTS ON THE FINANCIAL INFORMATION:

IN THE ABSENCE OF FINANCIAL INFORMATION NO COMMENTS CAN BE MADE ABOUT THE SUBJECT'S CURRENT FINANCIAL STANDING.

REAL ESTATE:

NOT AVAILABLE

VEHICLES:

NOT AVAILABLE

MACHINES:

NOT AVAILABLE

INSURANCE:

NOT AVAILABLE.

BANKING REFERENCES

	BRANCH/PHONE:
BANCO DO BRASIL S/A	3125
BANCO BRADESCO S/A	0356

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BANCO ITAU S/A 0453
BANCO SAFRA S/A 0067
BANCO SANTANDER (BRASIL) S/A

REMARKS: IN BRAZIL THE BANKS ARE PROHIBITED BY LAW TO PROVIDE INFORMATION OR ANY KIND OF COMMENTS ABOUT THEIR CLIENTS. DUE TO THIS LAW PROHIBITION WE ARE UNABLE TO PROVIDE ANY BANKING DETAILS.

ACCORDING TO THE CENTRAL BANK OF BRAZIL OFFICIAL REPORT, THE COMPANY HAS NO RETURNED CHECKS UP TO DATE. (IN THE TERMS OF "CIRCULAR 1682 BRAZILIAN CENTRAL BANK"). DATE RESEARCHED: OCTOBER 30, 2018.

ACTIVITIES COMMENTS

SUBJECT IS ENGAGED IN THE MANUFACTURE OF MESHES AND OTHER CLOTHING, WHOLESALE AND RETAIL TRADING OF TEXTILE THREADS, FABRICS, ITS ARTICLES AND COMPLEMENTS.

NATIONAL INDUSTRY CLASSIFICATION CODE(S) (CNAE):
14.12-6-01 - MANUFACTURE OF WEARING APPAREL;
64.62-0-00 - HOLDINGS OF NON-FINANCIAL INSTITUTIONS;
82.11-3-00 - OFFICE AND ADMINISTRATIVE SERVICES;
70.20-4-00 - BUSINESS MANAGEMENT CONSULTANCY ACTIVITIES;
46.41-9-01 - WHOLESALE OF FABRICS.

IMPORT AND EXPORT:

IMPORTS FROM:

GERMANY, AUSTRIA, ITALY, UNITED KINGDOM, FRANCE, SWITZERLAND AND CHINA.

EXPORTS TO:

DOES NOT EXPORT.

MAIN CLIENTS:

DOMESTIC CLIENTS:

BRASCOL COMERCIO DE ROUPAS LTDA
CARREFOUR COM E IND LTDA
FATEX IND COM IMP EXPORTAÇÃO LTDA
MYMO COMERCIO DE ROUPAS LTDA
PRO PREÇOS COM DE ARTIGOS DO VESTUÁRIO LTDA
UNIÃO DE LOJAS LEADER S/A

STAFF:

THE COMPANY HAS: 5500 EMPLOYEE(S)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CONCEPT AND FULFILMENT

THE SUBJECT IS AN OLD-ESTABLISHED FAMILY-OWNED COMPANY, OPERATING SINCE 1968. SO FAR IT HAS A CLEAR TRADE HISTORY AND VERY GOOD PAYMENT BEHAVIOUR.

THE COMPANY HAS TRADE RELATIONS WITH SEVERAL SUPPLIERS IN BRAZIL. THE SUPPLIERS EXTEND CREDIT FACILITIES TO THE SUBJECT IN TERMS AND AMOUNTS ACCORDING TO THE COMPANY'S NEEDS AND SO FAR NO PAYMENT PROBLEMS ARE NOTED.

OUR INVESTIGATION THROUGH THE PUBLIC RECORDS SHOWED SOME DETRIMENTAL FILES REGISTERED AGAINST THE SUBJECT BUT DUE TO THE SUBJECT'S HIGH FINANCIAL STRENGTH AND HIGH SCALE OF OPERATIONS THE DETRIMENTAL FILES ARE CONSIDERED NORMAL AND DO NOT AFFECT ITS TRADE REPUTATION OR ITS CREDITWORTHINESS.

MAIN SUPPLIERS:

DOMESTIC SUPPLIERS:

A.W. FABER CASTELL S/A
ANJO QUIMICA DO BRASIL LTDA
CDC BRASIL DISTRIBUIDORA DE TECNOLOGIAS ESPECIAIS LTDA.
COMERCIO E IND BREITHAUPT S/A
CONSTRUTORA HAHNE LTDA
DAY BRASIL S/A
HACO ETIQUETAS LTDA
INDUSTRIAS TEXTEIS NAJAR S.A.
NISSHINBO DO BRASIL IND TEXTIL LTDA
NORFIL S/A IND TEXTIL

PAYMENT HISTORY:

48 SUPPLIERS REPORTED PAYMENTS:
AMOUNT OF INVOICES PAID: 2134
TOTAL OF PROMPT PAYMENTS: 99,2%
TOTAL OF DELAYED PAYMENTS: 0,8%

HIGHEST INVOICE: R\$ 484.528,00
HIGHEST CREDIT: R\$ 484.528,00

FINAL OPINION

THE SUBJECT IS A WELL-ESTABLISHED COMPANY IN BUSINESS FOR SEVERAL YEARS.

BASED ON THE OVERALL DATA AVAILABLE THE SUBJECT MAY BE CONSIDERED FOR BUSINESS COMMITMENTS.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.99
UK Pound	1	INR 94.10
Euro	1	INR 83.92
BRL	1	INR 19.75

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.