

## MIRA INFORM REPORT

Report No. :	537606
Report Date :	05.11.2018

### IDENTIFICATION DETAILS

Name :	ARROWLINE ORGANIC PRODUCTS PRIVATE LIMITED (w.e.f. 05.04.2016)
Formerly Known As :	ARROWLINE ORGANIC DAIRY PRIVATE LIMITED
Registered Office :	Old No.79, New No.183, T. T. K. Road, Alwarpet, Chennai – 600018, Tamilnadu
Mobile No.:	91-9600188188 (Mr. K. S. Selva Muthu Kumaran)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.04.2015
CIN No.: [Company Identification No.]	U15122TN2015PTC099926
Capital Investment / Paid-up Capital :	INR 173.059 Million
PAN No.: [Permanent Account No.]	AANCA4194K
GSTN : [Goods & Service Tax Registration No.]	06AANCA4194K1Z9
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of pasteurised milk whether or not in bottles/ polythene packs etc. (plain or flavoured). [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 490000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject operates as a subsidiary of "Kamdhenu Infrastructure Private Limited". It is an established company incorporated in the year 2015 having moderate track record.</p> <p>For the financial year ended 2017, the company has achieved fair revenue of INR 57.833 million but reported heavy loss from its operational activities</p> <p>Rating remains constrained on account of accumulated losses registered along with company's short track record of business operation.</p> <p>However, the rating weakness is partially offset by satisfactory capital base and low debt level of the company</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. K. S. Selva Muthu Kumaran
<b>Designation :</b>	Manager
<b>Contact No.:</b>	91-9600188188
<b>Date :</b>	02.11.2018

**91-7439073774 – NUMBER IS NOT WORKING**

**LOCATIONS**

<b>Registered Office :</b>	Old No.79, New No.183, T. T. K. Road, Alwarpet, Chennai – 600018, Tamilnadu, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9600188188 (Mr. K. S. Selva Muthu Kumaran)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:sudhirkumarshaw49@gmail.com">sudhirkumarshaw49@gmail.com</a> <a href="mailto:agriland2015@gmail.com">agriland2015@gmail.com</a>

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**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Kishore Menon Menonparumbil		
<b>Designation :</b>	Director		
<b>Address :</b>	AL Block, 19/1, 2nd Street, Shanthy Colony, Anna Nagar, Chennai – 600040, Tamilnadu, India		
<b>Date of Appointment :</b>	15.12.2016		
<b>DIN No.:</b>	00841049		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U15100TN1984PTC011241	KAMADHENU BEVERAGES PRIVATE LIMITED	10/11/2016	-
U74300TN1990PTC019170	TAKE WING COMMUNICATION PRIVATE LIMITED	10/12/1990	-
U74140TN2012PTC086016	RESOLVE ENERGY CONSULTANTS PRIVATE LIMITED	04/01/2017	-
U74900TN2013PTC091236	TSPACE INFO SERVICES PRIVATE LIMITED	21/05/2013	-
U52602TN2016PTC110624	PURPLE POD PRODUCTS PRIVATE LIMITED	27/05/2016	-
U74993TN2018PTC122603	TAKEWING GREEN PRIVATE LIMITED	10/05/2018	-
<b>Name :</b>	Mr. Milan Kumar Mondal		
<b>Designation :</b>	Director		
<b>Address :</b>	Harindanga, Chaberia, South 24 Parganas – 743504, West Bengal, India		
<b>Date of Appointment :</b>	06.04.2015		
<b>DIN No.:</b>	06933778		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U15100TN1984PTC011241	KAMADHENU BEVERAGES PRIVATE LIMITED	02/08/2014	-
U15511TN1992PLC023867	ADEPT GREEN AGRO INDUSTRIES LIMITED	01/08/2014	-
U65191TN1994PTC028440	S.P.P. FINANCE PRIVATE LIMITED	01/08/2014	-
U45209WB2009PTC134844	SHREE KATYAYANI NIRMAN PRIVATE LIMITED	01/08/2014	-
U15122TN2015PTC100433	ARROWLINE DAIRY (THANJAVUR) PRIVATE LIMITED	08/05/2015	-
<b>Name :</b>	Mr. Sudhir Kumar Shaw		
<b>Designation :</b>	Director		
<b>Address :</b>	2/H/4, Shah Rajab Road Hastings S.O, Hastings, Kolkata – 700022, West Bengal, India		
<b>Date of Appointment :</b>	06.04.2015		
<b>DIN No.:</b>	06933851		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>

U15100TN1984PTC011241	KAMADHENU BEVERAGES PRIVATE LIMITED	02/08/2014	-
U65191TN1994PTC028440	S.P.P. FINANCE PRIVATE LIMITED	01/08/2014	-
U51109WB2007PTC114150	ARROWLINE DEALCOM PRIVATE LIMITED	30/09/2014	-
U15122TN2015PTC100433	ARROWLINE DAIRY (THANJAVUR) PRIVATE LIMITED	08/05/2015	-

<b>Name :</b>	Mr. Aboli Dhanaykumar Dhole
<b>Designation :</b>	Director
<b>Address :</b>	C. S. Shah, 521, Vijay Nagari Waghbill Naka, G. B. Road, Thane (West), Thane – 400607, Maharashtra, India
<b>Date of Appointment :</b>	01.12.2014
<b>DIN No.:</b>	07032463

<b>Name :</b>	Mr. Umesh Mishra
<b>Designation :</b>	Additional Director
<b>Address :</b>	109, Foreshore Road, Haora Corporation, Shibpur, Howrah – 711102, West Bengal, India
<b>Date of Birth/Age :</b>	30.09.1977
<b>Date of Appointment :</b>	14.02.2018
<b>DIN No.:</b>	06933867

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U15100TN1984PTC011241	KAMADHENU BEVERAGES PRIVATE LIMITED	17/02/2018	-
U15511TN1992PLC023867	ADEPT GREEN AGRO INDUSTRIES LIMITED	01/08/2014	-
U51109WB2007PTC114150	ARROWLINE DEALCOM PRIVATE LIMITED	30/09/2014	-
U45209WB2009PTC134844	SHREE KATYAYANI NIRMAN PRIVATE LIMITED	01/08/2014	-

<b>Name :</b>	Mr. Mahesh Prasad Mishra
<b>Designation :</b>	Additional Director
<b>Address :</b>	Vill: Sutharpara, Post- Sutharpara, Allapur, Ambedkar Nagar – 224181, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	30.10.1978
<b>Date of Appointment :</b>	15.02.2018
<b>DIN No.:</b>	06992284

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U15100TN1984PTC011241	KAMADHENU BEVERAGES PRIVATE LIMITED	17/02/2018	-
U15511TN1992PLC023867	ADEPT GREEN AGRO INDUSTRIES LIMITED	15/02/2018	-
U51109WB1997PTC083909	WINDSOR BIOGEN PRIVATE LIMITED	21/01/2015	-
U51109WB2007PTC114150	ARROWLINE DEALCOM PRIVATE LIMITED	16/02/2018	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. K. S. Selva Muthu Kumaran
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<b>Designation :</b>	Manager
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**MAJOR SHAREHOLDERS**

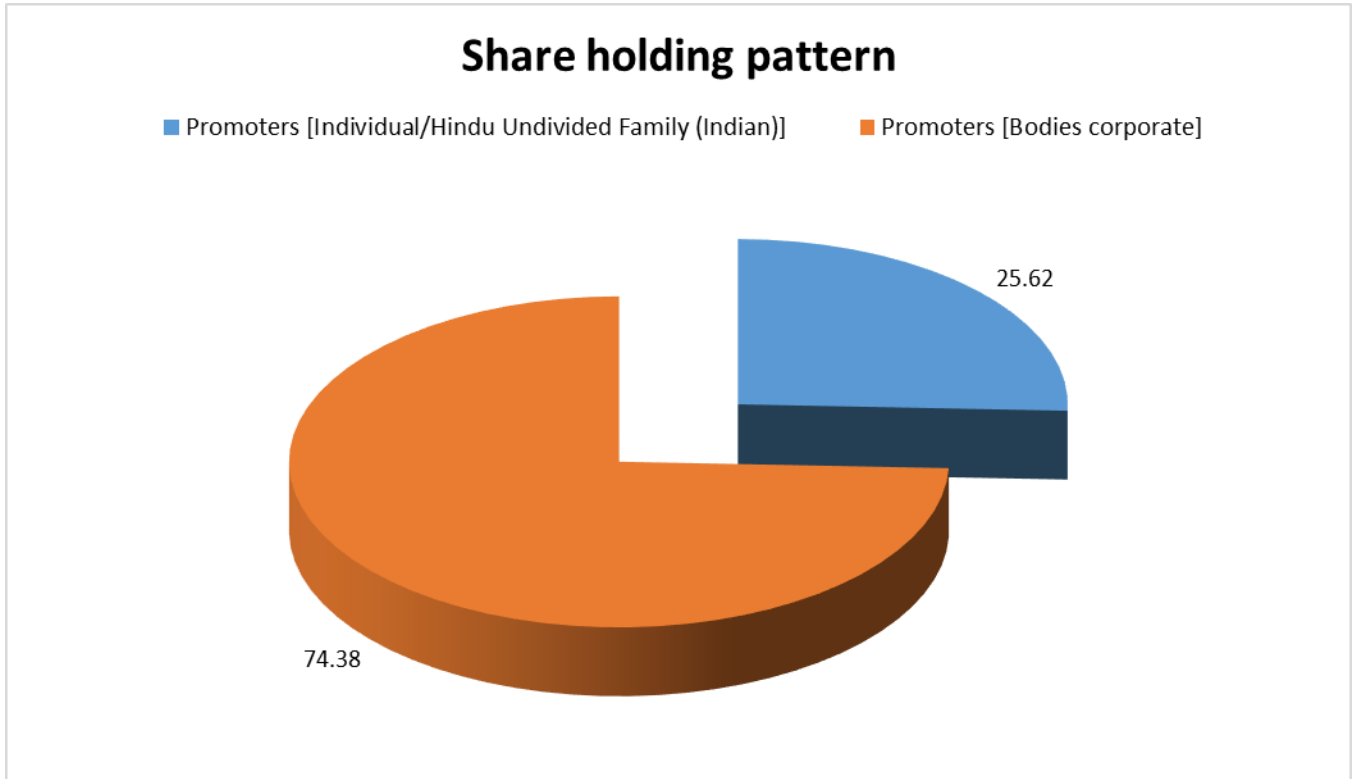
**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Brightstar Tie-up Private Limited	912000
Sungold Vincom Private Limited	1260000
Sharada Agarwal	750000
Kishore Menonparumbil Menon	500000
Ram Krishna Agarwal	1530000
Payal Agarwal	150000
Amit Jhunjhunwala	233330
Sudhir Kumar Shaw	5000
Milan Kumar Mondal	5000
Kamadhenu Infrastructure Private Limited	10600500
Benett, Coleman and Co. Limited	100
Vinod Dugar	450000
Sheetal Dugar	450000
Yashaswi Dugar	350000
Jyoti Goel	10000
YMS Finance Private Limited	100000
<b>Total</b>	<b>17305930</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters [Individual/Hindu Undivided Family (Indian)]	25.62
Promoters [Bodies corporate]	74.38
<b>Total</b>	<b>100.00</b>



#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of pasteurised milk whether or not in bottles/ polythene packs etc. (plain or flavoured). [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Milk Ice Cream Milk Product	99611221
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	Not Divulged
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	

<b>Auditors :</b>	
<b>Name :</b>	Sankaranarayana Sarma K Chartered Accountants
<b>Address :</b>	47 New No 12, Muthiah Mudali Street, Near Lloyds Colony, Royapettah, Chennai – 600014, Tamilnadu, India
<b>PAN No.:</b>	AAHPR7396D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available

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<b>Holding Company :</b>	Kamadhenu Infrastructure Private Limited (CIN No.: U52599TN1984PTC011241)
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**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
20000000	Equity Shares	INR 10/- each	INR 200.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
17305930	Equity Shares	INR 10/- each	INR 173.059 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital		173.059	39.000
(b) Reserves and Surplus		(9.416)	(2.479)
(c) Money received against share warrants		6.500	0.000
(2) Share Application money pending allotment		0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>170.143</b>	<b>36.521</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		50.000	0.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long-term liabilities		3.405	0.000
(d) long-term provisions		0.000	0.000
<b>Total Non-current Liabilities (3)</b>		<b>53.405</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short-term borrowings		25.940	31.630
(b) Trade payables		39.963	3.282
(c) Other current liabilities		12.040	26.665
(d) Short-term provisions		0.000	0.000
<b>Total Current Liabilities (4)</b>		<b>77.943</b>	<b>61.577</b>
<b>TOTAL</b>		<b>301.491</b>	<b>98.098</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		95.414	38.155
(ii) Intangible Assets		4.348	0.018
(iii) Tangible assets capital work-in-progress		0.000	2.800
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		18.514	11.666
(e) Other Non-current assets		123.107	33.030
<b>Total Non-Current Assets</b>		<b>241.383</b>	<b>85.669</b>

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(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		43.563	0.000
(c) Trade receivables		5.909	0.328
(d) Cash and bank balances		0.212	1.023
(e) Short-term loans and advances		9.846	10.669
(f) Other current assets		0.578	0.409
<b>Total Current Assets</b>		<b>60.108</b>	<b>12.429</b>
<b>TOTAL</b>		<b>301.491</b>	<b>98.098</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Total Revenue from operations	57.833	9.839
	Other Income	1.238	0.000
	<b>TOTAL</b>	<b>59.071</b>	<b>9.839</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	35.600	8.251
	Purchases of Stock-in-Trade	7.674	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(19.658)	0.000
	Employee benefit expense	40.765	2.302
	Other expenses	28.544	1.765
	<b>TOTAL</b>	<b>92.925</b>	<b>12.318</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(33.854)</b>	<b>(2.479)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1.014	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(34.868)</b>	<b>(2.479)</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	5.811	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(40.679)</b>	<b>(2.479)</b>
<b>Less</b>	<b>TAX</b>	0.000	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(40.679)</b>	<b>(2.479)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(2.35)</b>	<b>(0.64)</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars		31.03.2017	31.03.2016
Current Maturities of Long term debt		NA	NA
Cash generated from operations		NA	NA
Net cash flows from (used in) operations		(151.380)	(16.968)
Net cash flows from (used in) operating activities		(151.380)	(16.968)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)		37.29	12.17
Account Receivables Turnover (Income / Sundry Debtors)		9.79	30.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		337.07	145.19
Inventory Turnover (Operating Income / Inventories)		(0.78)	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		(0.34)	(0.06)

**LEVERAGE RATIOS**

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.42	0.63
Debt Equity Ratio (Total Liability / Networth)		0.45	0.87
Current Liabilities to Networth (Current Liabilities / Net Worth)		0.46	1.69
Fixed Assets to Networth (Net Fixed Assets / Networth)		0.59	1.12
Interest Coverage Ratio (PBIT / Financial Charges)		(33.39)	0.00

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**PROFITABILITY RATIOS**

PARTICULARS			31.03.2017	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%		(70.34)	(25.20)
Return on Total Assets ((PAT / Total Assets) * 100)	%		(13.49)	(2.53)
Return on Investment (ROI) ((PAT / Networth) * 100)	%		(23.91)	(6.79)

**SOLVENCY RATIOS**

PARTICULARS			31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)			0.77	0.20
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			0.21	0.20
G-Score Ratio Financial (Networth / Total Assets)			0.56	0.37
G-Score Ratio Debt (Debts / Equity Capital)			0.44	0.81
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			0.77	0.20

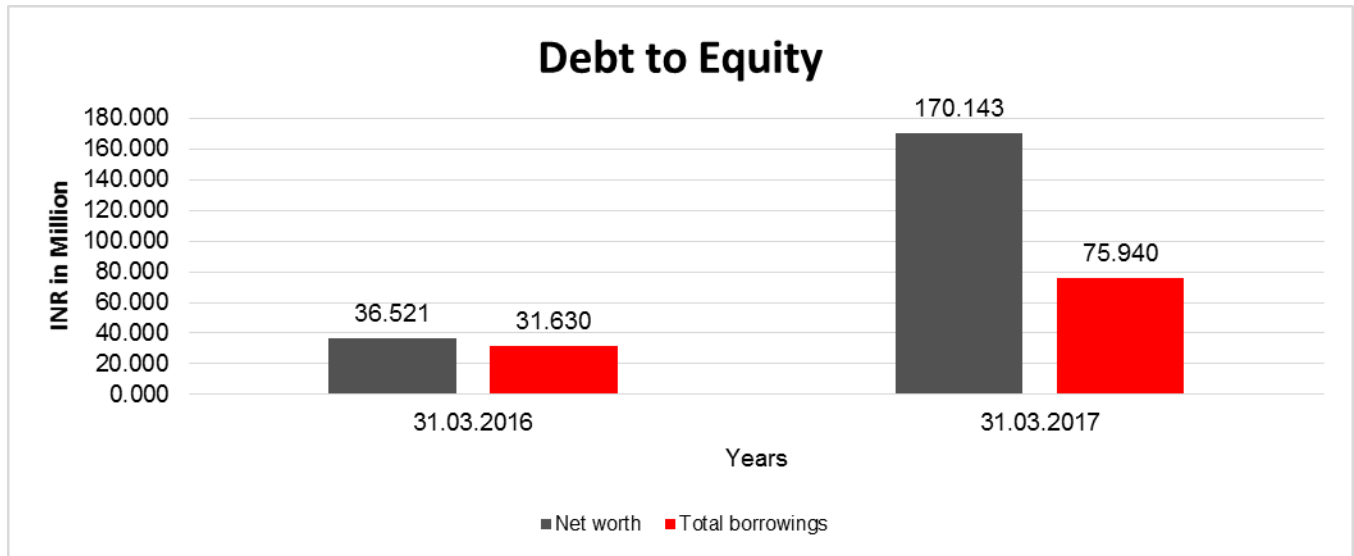
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

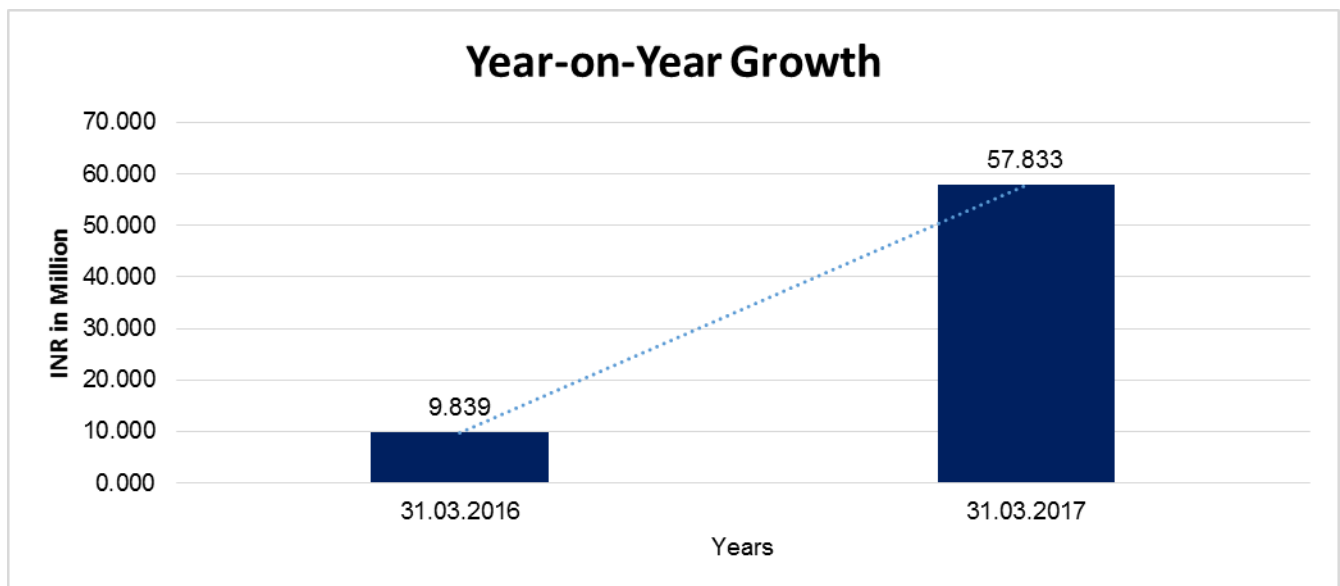
Particular		31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital		39.000	173.059
Reserves & Surplus		(2.479)	(9.416)
Money received against share warrants		0.000	6.500
<b>Net worth</b>		<b>36.521</b>	<b>170.143</b>
Long-term borrowings		0.000	50.000
Short term borrowings		31.630	25.940
<b>Total borrowings</b>		<b>31.630</b>	<b>75.940</b>
<b>Debt/Equity ratio</b>		<b>0.866</b>	<b>0.446</b>

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**YEAR-ON-YEAR GROWTH**

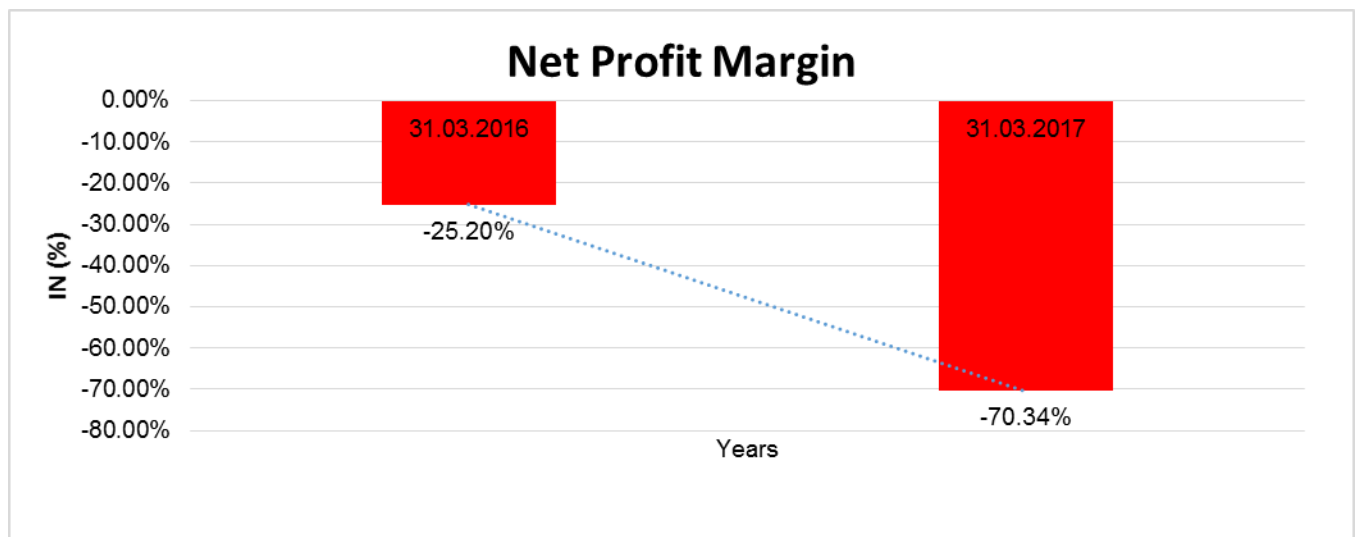
Year on Year Growth		31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales		9.839	57.833
			<b>487.793</b>



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**NET PROFIT MARGIN**

Net Profit Margin		31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales		9.839	57.833
Profit/ (Loss)		(2.479)	(40.679)
		<b>(25.20 %)</b>	<b>(70.34 %)</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

#### REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Similar business operations, as stated in its Memorandum of Association of the Company were carried on by the Company during the financial year under review. In future the Company is planning to explore new opportunities in market and expand its business prospects.

#### UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Other loans and advances	50.000	0.000
<b>SHORT TERM BORROWINGS</b>		
Other loans and advances	25.940	31.630
<b>Total</b>	<b>75.940</b>	<b>31.630</b>

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**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G3398 7496	100073 565	SREI EQUIPMENT FINANCE LIMITED	15/01/2 017	-	-	10000000.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA WE700046IN
2	G3398 6456	100073 560	SREI EQUIPMENT FINANCE LIMITED	21/12/2 016	-	-	10000000.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA WE700046IN
3	G2888 5697	100064 684	SREI EQUIPMENT FINANCE LIMITED	15/11/2 016	-	-	10000000.0	'VISHWAKARMA', 86C, TOPSIA ROAD KOLKATA WE700046IN
4	G3821 0670	100086 204	SREI EQUIPMENT FINANCE LIMITED	15/11/2 016	-	-	10000000.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA WE700046IN
5	G2007 7459	100058 285	SREI EQUIPMENT FINANCE LIMITED	22/10/2 016	-	-	10000000.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA WE700046IN

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71

**INFORMATION DETAILS**

Information Gathered by :	SPR
Analysis Done by :	DIV
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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