

MIRA INFORM REPORT

Report No. :	537650
Report Date :	01.11.2018

IDENTIFICATION DETAILS

Name :	AUTO IGNITION LIMITED
Registered Office :	N-240, Greater Kailash, Part -I, New Delhi – 110048
Tel. No.:	91-1275-249200
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.08.1971
CIN No.: [Company Identification No.]	U34300DL1971PLC207710
Capital Investment / Paid-up Capital :	INR 41.684 Million
PAN No.: [Permanent Account No.]	AAACA5390E
GSTN : [Goods & Service Tax Registration No.]	06AAACA5390E1ZZ (Haryana) 05AAACA5390E1Z1 (Uttarakhand)
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturer of Automobile Components. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1971. The company manufactures auto-electric components.</p> <p>As per the financial of 2017, the company has achieved a favourable growth of 15.09% in its revenue as compared to the previous year and has reported an average net profit margin of 6.56%.</p> <p>The company possesses healthy financial position marked by sound network base along with satisfactory liquidity position.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Loans= BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	13.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.11.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (91-9540945454)

91-1275-249200 – Ringing

LOCATIONS

Registered Office :	N-240, Greater Kailash, Part –I, New Delhi – 110048, India
Tel. No.:	91-1275-249200 (30 Lines) / 91-1275-249214 / 237
Fax No.:	91-1275-249204
E-Mail :	autolek@vsnl.com exports@autolek.com
Website :	http://www.autolek.com
Corporate Head Office :	49 KM, Mile Stone, Delhi Mathura Road, Prithla, Palwal – 121102, Haryana India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Ishaan Sarine
Designation :	Managing Director
Address :	N-240, Greater Kailash-I, South Delhi, Delhi – 110048, India
Date of Birth/Age :	29.02.1992
Date of Appointment :	27.10.2014
DIN No.:	03117497
Name :	Mr. Trilok Bansal Chand
Designation :	Wholetime Director
Address :	House No 1025, Near Mother Dairy, Sector-28, Faridabad – 121008, Haryana, India
Date of Birth/Age :	12.12.1970
Date of Appointment :	19.11.2007
DIN No.:	01155862
Name :	Mrs. Shukla Sarine
Designation :	Director
Address :	N-240, Greater Kailash, Part-1, Delhi – 110048, India

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Date of Birth/Age :	02.07.1944
Date of Appointment :	19.09.2011
DIN No.:	01297816
Name :	Ms. Vaani Gaur
Designation :	Director
Address :	A-9/27, Vasant Vihar-1, South West Delhi, Delhi – 110057, India
Date of Birth/Age :	09.09.1993
Date of Appointment :	01.07.2016
DIN No.:	07069226

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Shukla Sarine	10
Vaani Gaur	10
Ishaan Sarine	5
Sarine Infrastructures Private Limited	10
Choudhary Infrabuild Private Limited	10
RVS Auto Electricals Limited	10
R K Sarine Family Private Trust	4168389
Total	4168444

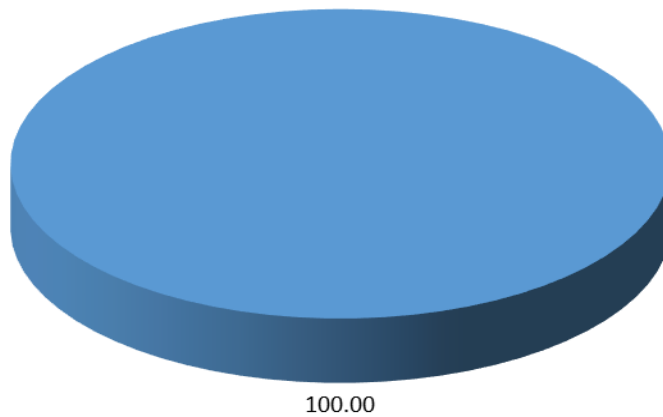
Equity Share Break up (Percentage of Total Equity)

AS ON 04.09.2017

Category	Percentage
Public/Other than promoters [Others (R K Sarine Family Private Trust)]	100.00
Total	100.00

Share holding pattern

■ Public/Other than promoters [Others (R K Sarine Family Private Trust)]



BUSINESS DETAILS

Line of Business :	Manufacturer of Automobile Components. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Auto Electrical Equipment	99887590
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	The Hongkong and Shanghai Banking Corporation Limited	
	Branch :	25, Barakhamba Road, New Delhi – 110001, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
		<ul style="list-style-type: none"> • DBS Bank Limited, Capital Point, Baba Khark Singh Marg, Connaught Place, New Delhi – 110001, India • Bank of India, SCF-8, DLF Market, Sector-11D, Faridabad – 121006, Haryana, India 	

Auditors :	
Name :	B.M. Chatrath and Company LLP Chartered Accountants
Address :	A-78, 2nd Floor, Sector-4, Noida – 201301, Uttar Pradesh, India
PAN No.:	AACFB7576N
Memberships :	Not Available
Collaborators :	Not Available
Other related parties :	<ul style="list-style-type: none"> • R.V.S. Auto Electrical Limited • R K Sarine Family Private Trust

CAPITAL STRUCTURE

AS ON 04.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
12000000	Equity Shares	INR 10/- each	INR 120.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4168444	Equity Shares	INR 10/- each	INR 41.684 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	41.684	41.684	41.684
(b) Reserves & Surplus	852.522	782.359	734.677
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	894.206	824.043	776.361
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.451	1.941
(b) Deferred tax liabilities (Net)	70.697	69.030	67.841
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	70.697	69.481	69.782
(4) Current Liabilities			
(a) Short term borrowings	182.670	188.986	256.486
(b) Trade payables	233.999	186.361	190.192
(c) Other current liabilities	47.007	36.287	42.787
(d) Short-term provisions	35.248	30.879	37.222
Total Current Liabilities (4)	498.924	442.513	526.687
TOTAL	1463.827	1336.037	1372.830
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	550.237	562.221	576.336
(ii) Intangible Assets	6.389	7.053	3.779
(iii) Capital work-in-progress	20.582	1.720	4.670
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	36.428	30.383	44.449
(e) Other Non-current assets	44.713	44.350	45.944
Total Non-Current Assets	658.349	645.727	675.178

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	273.562	239.672	267.444
(c) Trade receivables	470.854	403.953	384.068
(d) Cash and cash equivalents	18.799	17.643	12.196
(e) Short-term loans and advances	42.107	28.911	33.919
(f) Other current assets	0.156	0.131	0.025
Total Current Assets	805.478	690.310	697.652
TOTAL	1463.827	1336.037	1372.830

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2158.086	1875.127	1769.968
	Other Income	19.968	12.130	13.939
	TOTAL	2178.054	1887.257	1783.907
Less	EXPENSES			
	Cost of Materials Consumed	1495.035	1303.841	1265.951
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(6.649)	(2.090)	(6.342)
	Employee Benefits Expenses	166.925	140.734	142.964
	CSR expenditure	1.287	0.140	0.000
	Other Expenses	271.733	240.949	249.006
	TOTAL	1928.331	1683.574	1651.579
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	249.723	203.683	132.328
Less	FINANCIAL EXPENSES	24.985	35.360	49.739
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	224.738	168.323	82.589
Less	DEPRECIATION/ AMORTISATION	43.120	40.457	42.040
	PROFIT/(LOSS) BEFORE TAX	181.618	127.866	40.549
Less	TAX	39.961	25.784	(0.591)
	PROFIT/(LOSS) AFTER TAX	141.657	102.082	41.140
	EARNINGS IN FOREIGN CURRENCY			

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	FOB Value of Goods	501.354	466.900	444.350
	TOTAL EARNINGS	501.354	466.900	444.350
	IMPORTS			
	Raw Materials & Components	214.919	153.499	157.944
	Capital Goods	0.000	8.827	0.000
	TOTAL IMPORTS	214.919	162.326	157.944
	Earnings / (Loss) Per Share (INR)	33.98	24.49	9.87

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	1.490	9.834
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	186.140	211.403	125.155
Net cash flows from (used in) operating activities	137.535	186.232	109.801

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
<i>Average Collection Days (Sundry Debtors / Income * 365 Days)</i>	79.64	78.63	79.20
<i>Account Receivables Turnover (Income / Sundry Debtors)</i>	4.58	4.64	4.61
<i>Average Payment Days (Sundry Creditors / Purchases * 365 Days)</i>	57.13	52.17	54.84
<i>Inventory Turnover (Operating Income / Inventories)</i>	0.91	0.85	0.49
<i>Asset Turnover (Operating Income / Net Fixed Assets)</i>	0.43	0.36	0.23

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
<i>Debt Ratio (Borrowing + Current Liabilities) / Total Assets</i>	0.34	0.33	0.39

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Debt Equity Ratio (Total Liability / Networth)	0.20	0.23	0.35
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.56	0.54	0.68
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.65	0.69	0.75
Interest Coverage Ratio (PBIT / Financial Charges)	9.99	5.76	2.66

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	6.56	5.44	2.32
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.68	7.64	3.00
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.84	12.39	5.30

SOLVENCY RATIOS

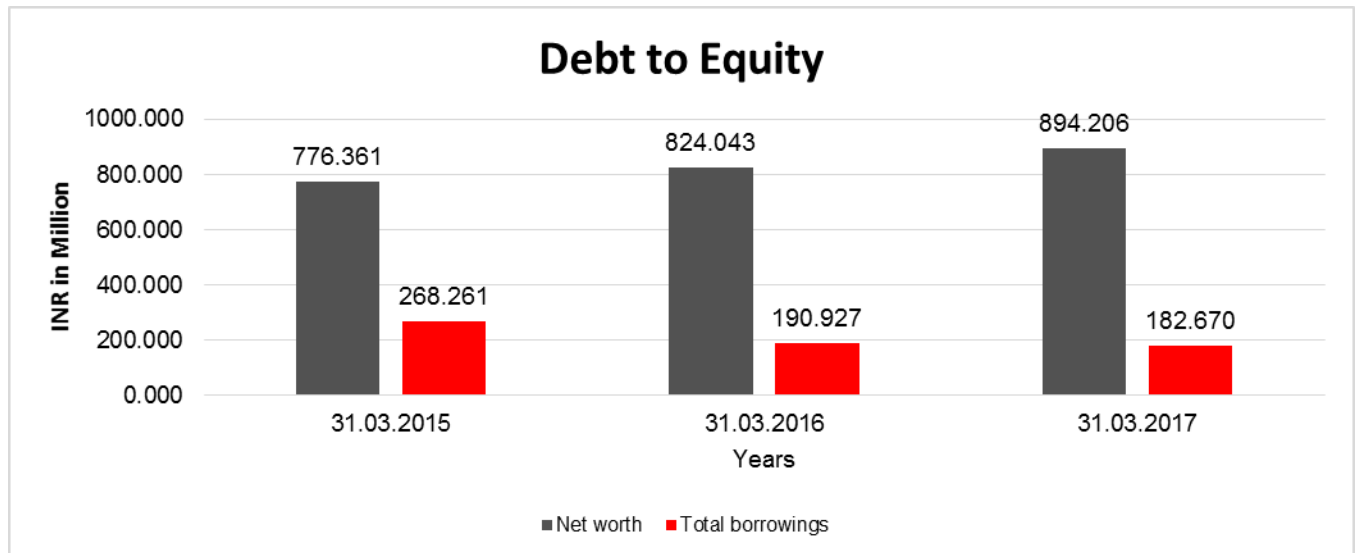
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.61	1.56	1.32
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.07	1.02	0.82
G-Score Ratio Financial (Networth / Total Assets)		0.61	0.62	0.57
G-Score Ratio Debt (Debts / Equity Capital)		4.38	4.58	6.44
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.61	1.56	1.32

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

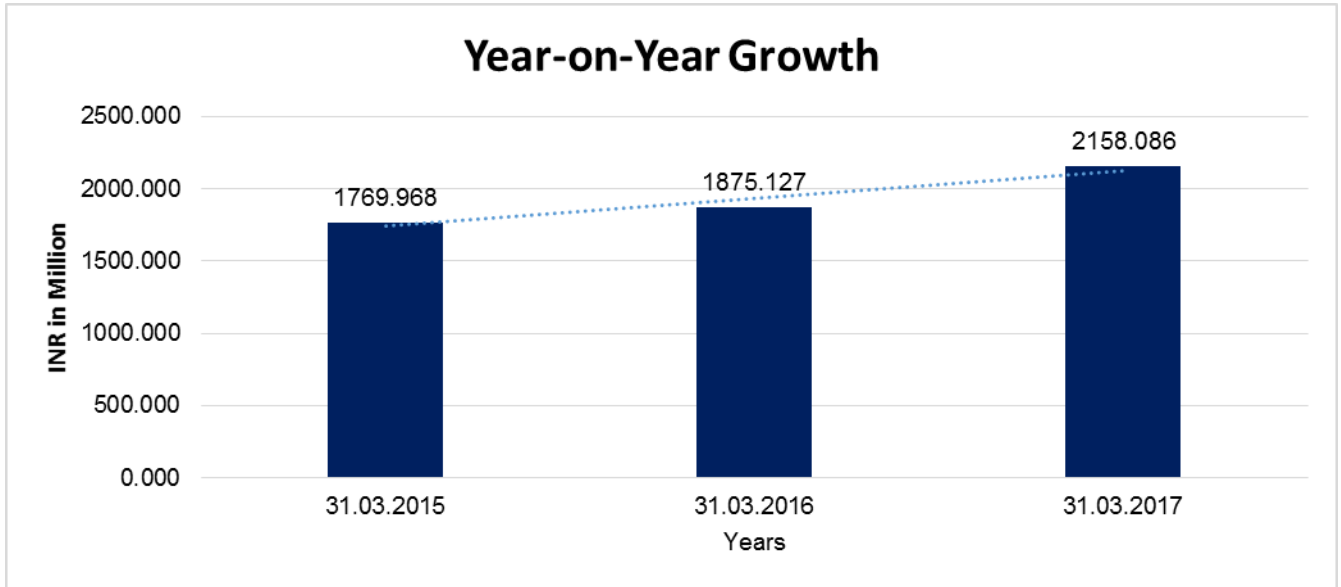
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	41.684	41.684	41.684
Reserves & Surplus	734.677	782.359	852.522
Net worth	776.361	824.043	894.206
Long Term borrowings	1.941	0.451	0.000
Short Term borrowings	256.486	188.986	182.670
Total borrowings	268.261	190.927	182.670
Debt/Equity ratio	0.346	0.232	0.204



YEAR-ON-YEAR GROWTH

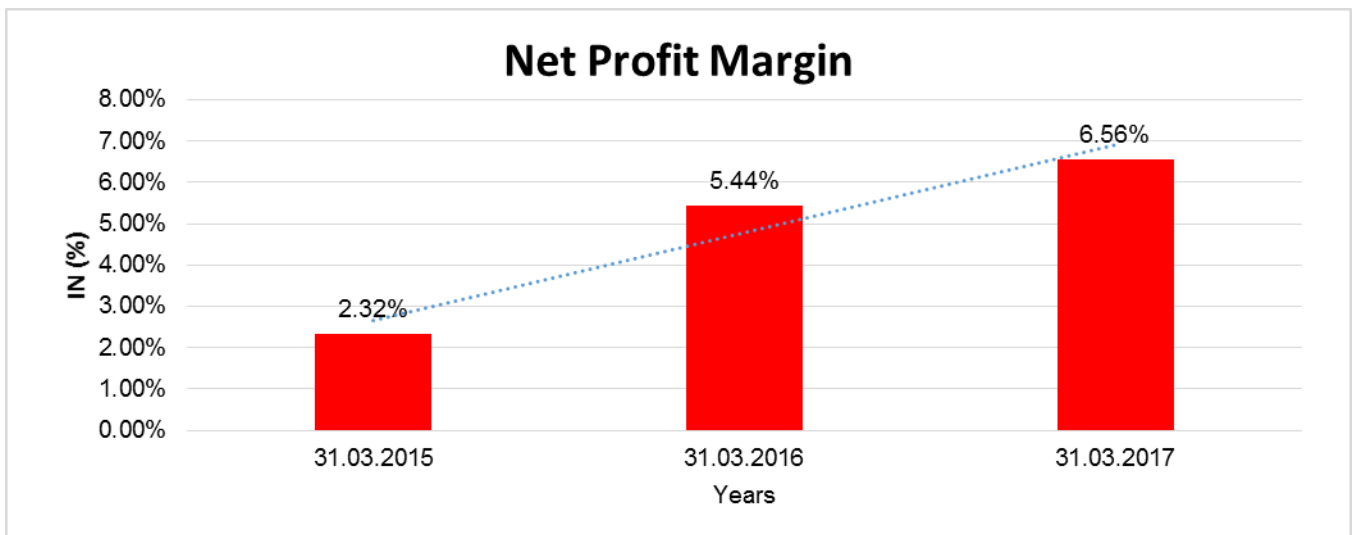
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1769.968	1875.127	2158.086
		5.941	15.090

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1769.968	1875.127	2158.086
Profit/(Loss)	41.140	102.082	141.657
	2.32%	5.44%	6.56%



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LEGAL CASES

DISTRICT AND SESSIONS COURT, FARIDABAD

Case Details

Case Type: C S - CIVIL SUIT
Filing Number: 5132/2016 Filing Date: 05-07-2016
Registration Number: 179/2016 Registration Date: 07-07-2016
CNR Number: HRFB01-008897-2016

Case Status

First Hearing Date: 07th July 2016
Next Hearing Date: 25th November 2016
Stage of Case: Arguments
Court Number and Judge: 3-Additional District and Sessions Judge

Petitioner and Advocate

1) Bony Polymer Private Limited
Address - Plont no.37 sec.6 Faridabad
Advocate- S.C. MAHNA,.

Respondent and Advocate

1) R.k. Serion
Address - 92, Arjun marg DLF Phase 1 Gurgaon
Advocate - AMARJIT SINGH CHADDA

2) Ms. Vinita Sarine
N-249 Greater Kailash Part 1 New Delhi

3) Ms. Shukla Sarine
N-249 , Greater Kailash Part 1 New Delhi

4) Mr. Eshaan Sarine
N-249 Greater Kailash Part-1 New Delhi

5) Auto Ignition Limited
Plot No.1 19/16 Mathura Road Faridabad Through Managing Director

6) Auto Gallon Industries Pvt. Ltd
N-240 Greater kailash part-1 New Delhi Through its Managing Director

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	37

History of Case Hearing				
Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
179/2016	Additional District and Sessions Judge	07-07-2016	25-07-2016	Arguments
179/2016	Additional District and Sessions Judge	25-07-2016	17-08-2016	Arguments
179/2016	Additional District and Sessions Judge	17-08-2016	05-09-2016	Arguments
179/2016	Additional District and Sessions Judge	05-09-2016	03-10-2016	Arguments
179/2016	Additional District and Sessions Judge	03-10-2016	01-11-2016	Arguments
179/2016	Additional District and Sessions Judge	01-11-2016	25-11-2016	Arguments

Order Number	Order Date	Order Details
1	05-09-2016	Copy of order
2	03-10-2016	Copy of order
3	01-11-2016	Copy of order

CIVIL JUDGE SENIOR DIVISION, PALWAL

Case Details

Case Type: Cs
 Filing Number: 738/2015 Filing Date: 21-05-2015
 Registration No.: 422/2015 Registration Date: 25-05-2015
 Case Code: 200400007382015

Case Status

First Hearing Date: 25th May 2015
Next Hearing Date: 07th July 2016
Stage of Case: Consideration
Court No. and Judge: 8-Civil Judge (Junior Division)

Petitioner and Advocate

1) AUTO IGNITION EMPLOYEE UNION
 Address - 49 MILESTONE MATHURA ROAD PARITHLA TEH AND DISTT PALWAL
 Advocate- ASHOK

Respondent and Advocate

1) M/S AUTO IGNITION LT
 Address - 49 MILESTONE MATHURA ROAD PARITHLA TEH AND DISTT PALWAL

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	Suit for declaration and permanent injunction

History of Case Hearing

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
422/2015	Civil Judge (Junior Division)	25-05-2015	30-05-2015	Appearance
422/2015	Civil Judge (Junior Division)	30-05-2015	04-07-2015	Written Statement
422/2015	Civil Judge (Junior Division)	04-07-2015	23-07-2015	Reply
422/2015	Civil Judge (Junior Division)	23-07-2015	17-08-2015	Reply
422/2015	Civil Judge (Junior Division)	17-08-2015	02-09-2015	Reply
422/2015	Civil Judge (Junior Division)	02-09-2015	06-10-2015	Reply
422/2015	Civil Judge (Junior Division)	06-10-2015	29-10-2015	Reply
422/2015	Civil Judge (Junior Division)	29-10-2015	26-11-2015	Consideration
422/2015	Civil Judge (Junior Division)	26-11-2015	15-12-2015	Consideration
422/2015	Civil Judge (Junior Division)	15-12-2015	16-01-2016	Consideration
422/2015	Civil Judge (Junior Division)	16-01-2016	04-02-2016	Consideration
422/2015	Civil Judge (Junior Division)	04-02-2016	03-03-2016	Consideration
422/2015	Civil Judge (Junior Division)	03-03-2016	05-04-2016	Consideration
422/2015	Civil Judge (Junior Division)	05-04-2016	28-04-2016	Consideration
422/2015	Civil Judge (Junior Division)	28-04-2016	19-05-2016	Consideration
422/2015	Civil Judge (Junior Division)	19-05-2016	07-07-2016	Consideration

Orders

Order No.	Order Date	Order Details
1	30-05-2015	Copy of order
2	04-07-2015	Copy of order
3	23-07-2015	Copy of order
4	02-09-2015	Copy of order
5	06-10-2015	Copy of order
6	26-11-2015	Copy of order
7	15-12-2015	Copy of order
8	04-02-2016	Copy of order
9	03-03-2016	Copy of order
10	05-04-2016	Copy of order
11	28-04-2016	Copy of order
12	19-05-2016	Copy of order

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NATURE OF OPERATIONS

The company, incorporated in 1971, is in the business of manufacturing of auto electrical parts, which includes starter motors and alternators. It supplies both to original equipment manufacturers and after-market. The Company currently has manufacturing facilities in the state of Haryana and Uttarakhand.

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Other loans and advances	0.000	0.451
SHORT TERM BORROWINGS		
Loans repayable on demand from banks	182.670	188.986
Total	182.670	189.437

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C65258 444	105931 21	CITI BANK N.A.	01/08/2 015	-	-	200000.0	JEEVAN BHARTI BUILDING, 4TH FLOOR124 CONNAUGHT CIRCUS, CONNAUGHT PLACE NEW DELHI DL110001IN
2	G32324 816	105217 85	THE HONGKON G AND SHANGHAI BANKING CORPORA TION LIMITED	17/09/2 014	21/12/2 016	-	8000000.0	25, BARAKHAMBA ROAD NEW DELHI DL110001IN
3	H09735 655	105156 06	THE HONGKON G AND SHANGHAI BANKING CORPORA TION LIMITED	08/08/2 014	21/08/2 018	-	250000000.0	25, BARAKHAMBA ROAD NEW DELHI DL110001IN

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4	H22749 303	105135 91	DBS BANK LIMITED	25/07/2 014	21/08/2 018	-	250000000.0	CAPITAL POINT, BABA KHARAK SINGH MARG CONNAUGHT PLACE, NEW DELHI DL110001IN
5	G94511 896	101952 10	BANK OF INDIA	09/12/2 009	25/10/2 016	12/07/2 018	90000000.0	SCF-8 , DLF MARKET SECTOR - 11D FARIDABAD HR121006IN
6	G34752 501	102798 91	BANK OF INDIA	07/03/2 011	-	18/01/2 017	100000000.0	SCF-8, DLF MARKET SECTOR- 11D FARIDABAD HR121006IN
7	G34752 048	102825 88	BANK OF INDIA	07/03/2 011	-	18/01/2 017	150000000.0	SCF-8, DLF MARKET SECTOR- 11D FARIDABAD HR121006IN
8	G06751 606	105007 33	YES BANK LIMITED	10/05/2 014	-	22/06/2 016	120000000.0	NEHRU CENTRE, 9TH FLOOR, DISCOVERY OF INDIADR. A. B. ROAD, WORLI MUMBAI MH400018IN
9	C67330 993	800097 51	CITI BANK N.A.	25/02/2 004	28/08/2 006	30/09/2 015	16000000.0	JEEVAN VIHAR BUILDING 3 SANSAD MARG, NEW DELHI DL110001IN
10	C67328 112	100391 10	CITI BANK N.A.	14/02/2 007	25/11/2 008	30/09/2 015	50000000.0	JEEVAN VIHAR, 3 SANSAD MARG NEW DELHI DL110001IN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71

INFORMATION DETAILS

Information Gathered by :	NGL
Analysis Done by :	NYT
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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