

MIRA INFORM REPORT

Report No. :	538503
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	B.HAGUE & COMPANY LIMITED
Registered Office :	45 Mile End Road, Colwick, Nottingham, Ng4 2dw
Country :	United Kingdom
Financials (as on) :	31.03.2018
Date of Incorporation :	26.11.1918
Com. Reg. No.:	00152024
Legal Form :	Private limited with Share Capital
Line of Business :	<ul style="list-style-type: none"> • Other manufacturing n.e.c. • The manufacture of textile, apparel and leather.
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME AND ADDRESS

Company Name: B.HAGUE & COMPANY LIMITED
Company No: 00152024
Company Status: Active - Accounts Filed
Status: Active
Registered Address: 45 MILE END ROAD COLWICK NOTTINGHAM NG4 2DW

COMPANY NAME

B.HAGUE & COMPANY LIMITED

COMPANY NUMBER

00152024

COMPANY SUMMARY

Registered Address 45 MILE END ROAD
COLWICK
NOTTINGHAM
NG4 2DW
Trading Address 45 Mile End Road
Colwick
Nottingham
Notts
NG4 2DW
Website Address <http://www.b-hague.co.uk>
Telephone Number 01159599028
Fax Number
TPS No
FPS Yes
Incorporation Date 26/11/1918
Previous Name
Type Private limited with Share Capital
FTSE Index -
Date of Change -
Filing Date of Accounts 09/07/2018
Currency GBP
Share Capital £4,400
SIC07 32990

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Charity Number -
SIC07 Description OTHER MANUFACTURING N.E.C.
Principal Activity The manufacture of textile, apparel and leather.

ADDITIONAL INFORMATION

CCJ's 0 (£0)
No CCJ Information To Display
Ultimate Holding Company -
Accountant -
Mortgages 0
Group 0 companies
Linkages 0 companies
Countries In 0 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/03/2018	-	-	£649,156	-
31/03/2017	-	-	£556,644	-
31/03/2016	-	-	£430,540	-

MORTGAGE SUMMARY

Total Mortgage 0
Outstanding 0
Satisfied 0

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade 0
Total Value of Documented Trade £0

COMMENTARY

This company has only made late payments on a low percentage of invoices.
The latest Balance Sheet indicates a positive net working capital position.
The latest cash balances represent a positive level in terms of the overall outstanding creditor obligations.

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There has been an increase in shareholders funds compared with the previous balance sheet.
This company trades in an industry with a higher level of corporate failures.

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	2	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	3	Total Person's With Significant Control	1

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	Robert Alec Scotton	Nationality	British
Date of Birth	01/1950	Present Appointments	1
Latest Address	45 Mile End Road, Colwick, Nottingham	Appointment Date	28/06/1991
Post Code	NG4 2DW		
Title	Mrs	Function	Director
Name	Pamela Ann Scotton	Nationality	British
Date of Birth	06/1951	Present Appointments	1
Latest Address	45 Mile End Road, Colwick, Nottingham	Appointment Date	30/06/2007
Post Code	NG4 2DW		

CURRENT COMPANY SECRETARY

Title	Ms	Function	Company Secretary
Name	Pamela Ann Scotton	Nationality	British
Date of Birth	06/1951	Present Appointments	1
Latest Address	45 Mile End Road, Colwick, Nottingham	Appointment Date	14/06/2007
Post Code	NG4 2DW		
















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TOP SHAREHOLDERS

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
ROBERT ALEC SCOTTON	GBP	2,420	ORDINARY	1	55
MARK ROBERT SCOTTON	GBP	1,540	ORDINARY	1	35
PAMELA SCOTTON	GBP	440	ORDINARY	1	10

FINANCIALS

Profit & Loss

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	-	-	-	-	-	-	-	-	-
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	-	-	-	-	-	-	-	-	-
	Gross Profit	-	-	-	-	-	-	-	-	-
	Wages & Salaries	-	-	-	-	-	-	-	-	-
	Directors Emoluments	-	-	-	-	-	-	-	-	-
	Operating Profit	-	-	-	-	-	-	-	-	-
	Depreciation	£5,924	-	-	-	£4,581	12.3%	£5,221	12.7%	£5,978
	Audit Fees	-	-	-	-	-	-	-	-	-
	Interest Payments	-	-	-	-	-	-	-	-	-
	Pre Tax Profit	-	-	-	-	-	-	-	-	-
	Taxation	-	-	-	-	-	-	-	-	-
	Profit After Tax	-	-	-	-	-	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	Retained Profit	-	-	-	-	-	-	-	-	-





Balance Sheet

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
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	Tangible Assets	£578,610	60.6 %	£360,247	5.8%	£340,403	-1.3%	£344,984	-1.5 %	£350,205
	Intangible Assets	0	-	0	-	0	-100%	£250	-50%	£500
	Total Fixed Assets	£578,610	60.6 %	£360,247	5.8%	£340,403	-1.4%	£345,234	-1.6 %	£350,705
	Stock	£22,500	-	£22,500	-	£22,500	-	£22,500	-	£22,500
	Trade Debtors	£23,594	-5.1%	£24,854	36.2 %	£18,246	-26.9 %	£24,976	-9.6 %	£27,617
	Cash	£211,421	-51.4 %	£434,675	9.8%	£395,841	-28.4 %	£552,526	-4.6 %	£579,164
	Other Debtors	0	-	0	-	0	-	0	-	0
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	Total Current Assets	£257,515	-46.6 %	£482,029	10.4 %	£436,587	-27.2 %	£600,002	-4.7 %	£629,281
	Trade Creditors	£34,199	-88%	£285,632	-17.6 %	£346,450	-28.1 %	£481,867	3.3 %	£466,565
	Bank Loans & Overdrafts	0	-	0	-	0	-	0	-	0
	Other Short Term Finance	0	-	0	-	0	-	0	-	0
	Miscellaneous Current Liabilities	£152,770	-	0	-	0	-	0	-	0
	Total Current Liabilities	£186,969	-34.5 %	£285,632	-17.6 %	£346,450	-28.1 %	£481,867	3.3 %	£466,565
	Bank Loans & Overdrafts and LTL	0	-	0	-	0	-	0	-	0
	Other Long Term Finance	0	-	0	-	0	-	0	-	0
	Total Long Term Liabilities	0	-	0	-	0	-	0	-	0






Capital & Reserves

Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
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	Called Up Share Capital	£4,400	-	£4,400	-	£4,400	-	£4,400	-	£4,400
	P & L Account Reserve	£644,756	16.8%	£552,244	29.6%	£426,140	-7.2%	£458,969	-9.8%	£509,021
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	-	-	-	-	-	-	-	-	-
	Shareholder Funds	£649,156	16.6%	£556,644	29.3%	£430,540	-7.1%	£463,369	-9.7%	£513,421



Other Financial Items

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Net Worth	£649,156	16.6%	£556,644	29.3%	£430,540	-7%	£463,119	-9.7%	£512,921
	Working Capital	£70,546	-64.1%	£196,397	117.9%	£90,137	-23.7%	£118,135	-27.4%	£162,716
	Total Assets	£836,125	-0.7%	£842,276	8.4%	£776,990	-17.8%	£945,236	-3.5%	£979,986
	Total Liabilities	£186,969	-34.5%	£285,632	-17.6%	£346,450	-28.1%	£481,867	3.3%	£466,565
	Net Assets	£649,156	16.6%	£556,644	29.3%	£430,540	-7.1%	£463,369	-9.7%	£513,421

Cash Flow

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-















Miscellaneous

	Date Of Accounts	31/03/18	(%)	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO
	Capital Employed	£649,156	16.6%	£556,644	29.3%	£430,540	-7.1%	£463,369	-9.7%	£513,421
	Number of Employees	-	-	-	-	-	-	-	-	-
	Accountants									
	Auditors									
	Auditor Comments	The company is exempt from audit								

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	Bankers	
	Bank Branch Code	

Ratios

	Date Of Accounts	31/03/18	31/03/17	31/03/16	31/03/15	31/03/14
	Pre-tax profit margin %	-	-	-	-	-
	Current ratio	1.38	1.69	1.26	1.25	1.35
	Sales/Net Working Capital	-	-	-	-	-
	Gearing %	0	0	0	0	0
	Equity in %	77.60	66.10	55.40	49	52.40
	Creditor Days	-	-	-	-	-
	Debtor Days	-	-	-	-	-
	Liquidity/Acid Test	1.25	1.60	1.19	1.19	1.30
	Return On Capital Employed %	-	-	-	-	-
	Return On Total Assets Employed %	-	-	-	-	-
	Current Debt Ratio	0.28	0.51	0.80	1.03	0.90
	Total Debt Ratio	0.28	0.51	0.80	1.03	0.90
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	-	-	-	-	-

Report Notes

There are no notes to display.

Status History

No Status History found

EVENT HISTORY

Date	Description
11/07/2018	New Accounts Filed
11/07/2018	New Accounts Filed
09/07/2018	Confirmation Statement
25/10/2017	Payment Data Update Received
19/09/2017	Payment Data Update Received
22/07/2017	New Accounts Filed

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05/07/2017	Confirmation Statement
24/07/2016	Annual Returns
14/07/2016	New Accounts Filed
05/08/2015	New Accounts Filed
05/08/2015	New Accounts Filed
13/07/2015	Annual Returns
18/08/2014	New Accounts Filed
18/08/2014	New Accounts Filed
12/07/2014	Annual Returns

Previous Company Names

No Previous Names found

Writ Details

No writs found

STATISTICS

Group	-
Linkages	0 companies
Countries	In 0 countries

SUMMARY

Holding Company	-
Ownership Status	
Ultimate Holding Company	-

Group Structure

No Group Structure

PREVIOUS DIRECTOR/COMPANY SECRETARIES

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
John George Scotton	0	2	0
John George Scotton	0	2	0
Ursula Scotton	0	1	0

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Total Persons With Significant Control	1	Total Statements	0
Active	1	Active	0
Ceased	0	Ceased	0

ACTIVE PERSONS WITH SIGNIFICANT CONTROL

Name	Mr Robert Alec Scotton	Kind	Individual Person With Significant Control
Address	45 Mile End Road, Colwick, Nottingham	Country Of Residence	England
Post Code	NG4 2DW	Nationality	English
Date of Birth	01/1950	Notified On	26/06/2017
Nature Of Control	Ownership of shares - between 50% and 75%		

Ceased Persons With Significant Control

No Ceased Persons With Significant Control To Display

Active Statements

No Active Statements To Display

Ceased Statements

No Ceased Statements To Display

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.87
UK Pound	1	INR 94.75
Euro	1	INR 83.23
GBP	1	INR 94.66

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)