

**BANGLADESH MILK PRODUCERS CO-OPERATIVE UNION LIMITED - 537568 PAGE NO. : 1**

## MIRA INFORM REPORT

Report No. :	537568
Report Date :	02.11.2018

### IDENTIFICATION DETAILS

Name :	BANGLADESH MILK PRODUCERS CO-OPERATIVE UNION LIMITED
Formerly Known As :	EASTERN MILK PRODUCERS' CO-OPERATIVE UNION LIMITED
Registered Office :	Dugdha Bhaban, 139-140, Tejgeon, I/A, Dhaka-1208
Country :	Bangladesh
Date of Incorporation :	1973
Legal Form :	Cooperative
Line of Business :	Processing and Distributor of Pasteurized Liquid Milk, Butter, Powder Milk and Ghee etc.
No. of Employees :	1450

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **IDENTIFICATION DETAILS**

**Correct company Name** : **BANGLADESH MILK PRODUCERS CO-OPERATIVE UNION LIMITED**  
**Company Previous Name** : **EASTERN MILK PRODUCERS' CO-OPERATIVE UNION LIMITED**  
**Head Office** : Dugdha Bhaban, 139-140, Tejgeon, I/A, Dhaka-1208, Bangladesh  
**Tel No** : 88-02-8870444-45  
**Fax No** : 88-02-8870433  
**E-mail** : md@milkvita.org, md.milkvita@gmail.com  
**Website** : www.milkvita.org.bd  
**Date/ Year of** : 1973  
**Incorporation**  
**Tread License No.** : 03-014088  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Cooperative  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Cooperative Society Ministry  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 <sup>th</sup> June, 2017	N/A	N/A	N/A

**Note** : SC's didn't submit financials to local registry office. Therefore no financials are available for this entity.

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Md. Zakir Hossain  
**Designation** : Additional Secretary  
**Contract No** : 88-01904441010

### **Locations Details**

**Business Address** : Dugdha Bhaban, 139-140, Tejgeon, I/A, Dhaka- 1208, Bangladesh  
**Tel No** : 88-02-8870444-5

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**Fax No** : 88-02-8870433  
**E-mail** : md@milkvita.org, md.milkvita@gmail.com  
**Website** : www.milkvita.org

**Location** : Owned  Rented  Leased  Area 8000 Sq. ft.

**Type of Office** : Commercial Office Bldg.  Semi-commercial office Bldg.   
: Retail shop  Industrial Park   
Business Center  Home Office   
Residential Bldg.

**Plant Address 1 :**

**Address** : Milk Vita Road, Section#7, Mirpur, Dhaka-1216, Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

**Plant Address 2 :**

**Address** : Baghabari, Sirajgong, Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

**Plant Address 3 :**

**Address** : Lahirimohanpur, Pabna, Bangladesh, Baghabari, Sirajgong, Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

**Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

**Employee:**

**No. of Employees** : In Office : 120 In Factory : 750  
Sales : 580 **Total** : 1450

## ***DIRECTORS***

**Name** : Mr. Sheikh Nadir Hossain Lipu  
**Designation** : Chairman  
**Nationality** : Bangladeshi.  
**Email address** : chairman.milkvita@gmail.com  
**Other details** : 88-01904441000

**Name** : Mr. Sheikh Hamid Lablu  
**Designation** : Vice-Chairman  
**Nationality** : Bangladeshi.  
**Email address** : mr.lavlu@gmail.com  
**Other details** : 88-01904441001

**Name** : Mr. Md. Atahar Ali  
**Designation** : Managing Director & Additional Secretary  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Khandokar Mohtesham Hossain (Babor)  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : babor03@hotmail.com  
**Other details** : 88-01746 633366

**Name** : Mr. Ramendronath Mondel  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01711179660, 01914 225540

**Name** : Mr. Ananda Chandra Biswas  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : abiswasbd59@gmail.com  
**Other details** : 63

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**Name** : Mr. Md. Asaduzzaman  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : asad1961@hotmail.com  
**Other details** : 88-01714216837

**Name** : Mrs. Hosne Ara  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : milkvita.director.dhaka@gmail.com  
**Other details** : 88-01711619544

**Name** : Mr. Md. Nazim Uddin Haider  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : nazim.milkvitactg@gmail.com  
**Other details** : 88-01713603594

**Name** : Hazi Golam Mostafa (Nantu)  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : nantu828@gmail.com  
**Other details** : 88-01819423828

**Name** : Mr. Md. khalekuzzaman Khan  
**Designation** : milkvita.director.rajshahi1@gmail.com  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01747914830

**Name** : Mr. Md. Abdullah Al Hadi  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : alhadi3233@gmail.com  
**Other details** : 88-01761262454



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**Item Dealings In:**

**Products** : Pasteurized Liquid Milk, Butter, Powder Milk and Ghee etc.  
**Production Capacity** : 2,000 Liters per day  
**Last Year Production** : N/A

**Trading Terms:**

<b>Purchasing Terms:</b>	L/C	√	Cash	Others			
	Credit :		30 days	60 days	√	90 days	days
<b>Selling Terms</b> :	L/C		Cash	√	Others		
	Credit :		30 days	60 days	90 days	√	0 days

***DETAILED DATA***

Trade : Overseas Clients : N/A  
Reference & Local Clients : N/A  
Related Overseas Suppliers : N/A  
Parties Local Suppliers : N/A  
Trade Markets : Exports(Country) : N/A  
Imports(Country) : N/A  
Brand Name : Milk Vita  
Certified : N/A  
Name of Auditors : N/A  
Operation Status : Active

***CAPITAL STRUCTURE***

**Capital Invested** : BDT 655 Million  
**Assets** : N/A

***ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES***

**Name of The Group** : Nil  
**Name of Mother Company** : Nil  
**Subsidiary** : Nil  
**Sister Concerns** : Nil

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## ***BANKING***

**Bank Name** : Sonali Bank Ltd  
**Bank Address** : Head Office  
Motijheel, Dhaka-1000, Bangladesh  
Tel: 88-02-9550655

## ***ADVERSE DATA MONITORING***

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History** : No Record Found  
**Local Adverse** :  
**Media Filling** :

## ***SITE VISIT COMMENTARY***

Our representative visited the subject company head Office which is situated at Dugdha Bhaban, 139-140, Tejgeon, I/A, Dhaka- 1208, Bangladesh. It situated at Industrial Area.

## ***GENERAL COMMENTS***

The subject company is a well-known reputed company in Bangladesh. It is reputed company in this line of business.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.83
UK Pound	1	INR 94.82
Euro	1	INR 83.73
BDT	1	INR 0.87

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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