

MIRA INFORM REPORT

Report No. :	537853
Report Date :	02.11.2018

IDENTIFICATION DETAILS

Name :	CCS COMPUTERS PRIVATE LIMITED
Registered Office :	3rd Floor, Skipper House, 62-63, Nehru Place, New Delhi-110019
Tel. No.:	91-11-26463959/ 26233959/ 26423959/ 26453797/ 26433959
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.06.1993
CIN No.: [Company Identification No.]	U30006DL1993PTC054092
Capital Investment / Paid-up Capital :	INR 50.918 Million
PAN No.: [Permanent Account No.]	AAACC4246K
GSTN : [Goods & Service Tax Registration No.]	27AAACC4246K1ZN (Maharashtra) 29AAACC4246K1ZJ (Karnataka) 07AAACC4246K1ZP (Delhi) 06AAACC4246K1ZR (Haryana) 09AAACC4246K1ZL (Uttar Pradesh) 33AAACC4246K1ZU (Tamil Nadu)
Legal Form :	Private Limited Liability Company
Line of Business :	Providing Computing Machinery and Parts and Accessories. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 770000
Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1993.</p> <p>For the financial year 2017, the company has achieved revenue growth of 5.24% as compared to the previous year along with an average profit margin of 2.22%.</p> <p>The sound financial profile of the company is marked by adequate net worth position along with comfortable debt coverage indicators due to debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive of its promoters.</p> <p>Payment seems to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term Bank Facilities (BBB-)
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	09.10.2018

Rating Agency Name	CRISIL
Rating	Short term Bank Facilities (A3)
Rating Explanation	Minimal degree of safety and higher credit risk.
Date	09.10.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-11-43537593)

LOCATIONS

Registered Office :	3rd Floor, Skipper House, 62-63, Nehru Place, New Delhi-110019, India
Tel. No.:	91-11-26463959/ 26233959/ 26423959/ 26453797/ 26433959/ 26288464
Fax No.:	91-11-26288463/ 26224339
E-Mail :	rbhatia@ccscomputers.co.in

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	contact@ccscomputers.co.in
Website :	https://www.ccscomputers.co.in
Regional Office 1:	Office No.410, Chawala Complex, Plot No.38, Sector – 15, CBD Belapur, Navi Mumbai – 400614, Maharashtra, India
Tel. No.:	91-22-27562794
Fax No.:	91-22-27562794
E-Mail :	Sales-west@ccscomputers.co.in
Regional Office 2:	B-26, Second Floor, Sector – 8, Noida, Uttar Pradesh, India
Tel. No.:	91-120-4118458
Regional Office 3:	B/05/01, Platinum City, Near CMTT, HMT Road, Yeshwantpur, Bengaluru – 560022, Karnataka, India
E-Mail :	amitverma@ccscomputers.co.in

DIRECTORS

As on 31.03.2018

Name :	Mr. Rajesh Bhatia			
Designation :	Managing Director			
Address :	13/1SF, Kalkaji Extension, New Delhi -110019, India			
Date of Birth/Age :	16.01.1962			
Qualification :	B.E.			
Date of Appointment :	17.06.1993			
PAN No.:	AFNPB5982Q			
DIN No.:	00059947			
Other Directorship:				
	CIN/FCRN	Company Name	Begin Date	End Date
	U21022DL2005PTC135264	ELL AAR INFOSOLUTION PRIVATE LIMITED	10/05/2017	-
	U72900DL2008PTC173895	R3 I.T. SOLUTIONS PRIVATE LIMITED	11/02/2008	-
	U55101DL2012PTC241704	LARA HOSPITALITY ENTERPRISES PRIVATE LIMITED	06/09/2012	-
	AAA-5004	LARA HOSPITALITY ENTERPRISE LLP	31/05/2011	-
Name :	Mr. Tarun Malik			
Designation :	Director			
Address :	C-115-B, 2nd Floor, Kalkaji, New Delhi – 110019, India			
Date of Birth/Age :	07.03.1975			
Qualification :	PGDIT			
Date of Appointment :	15.05.2014			
PAN No.:	AGEPM0872G			
DIN No.:	06875118			

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Name :	Mr. Pradeep Johri
Designation :	Director
Address :	A-804, Antriksh Nature, Plot No. A 110, Sector 52, Noida, Gautam Buddha Nagar, Noida- 201301, Uttar Pradesh, India
Date of Birth/Age :	31.05.1968
Qualification :	PGDCA
Date of Appointment :	01.07.2014
PAN No.:	AAMPJ4028M
DIN No.:	06925041

KEY EXECUTIVES

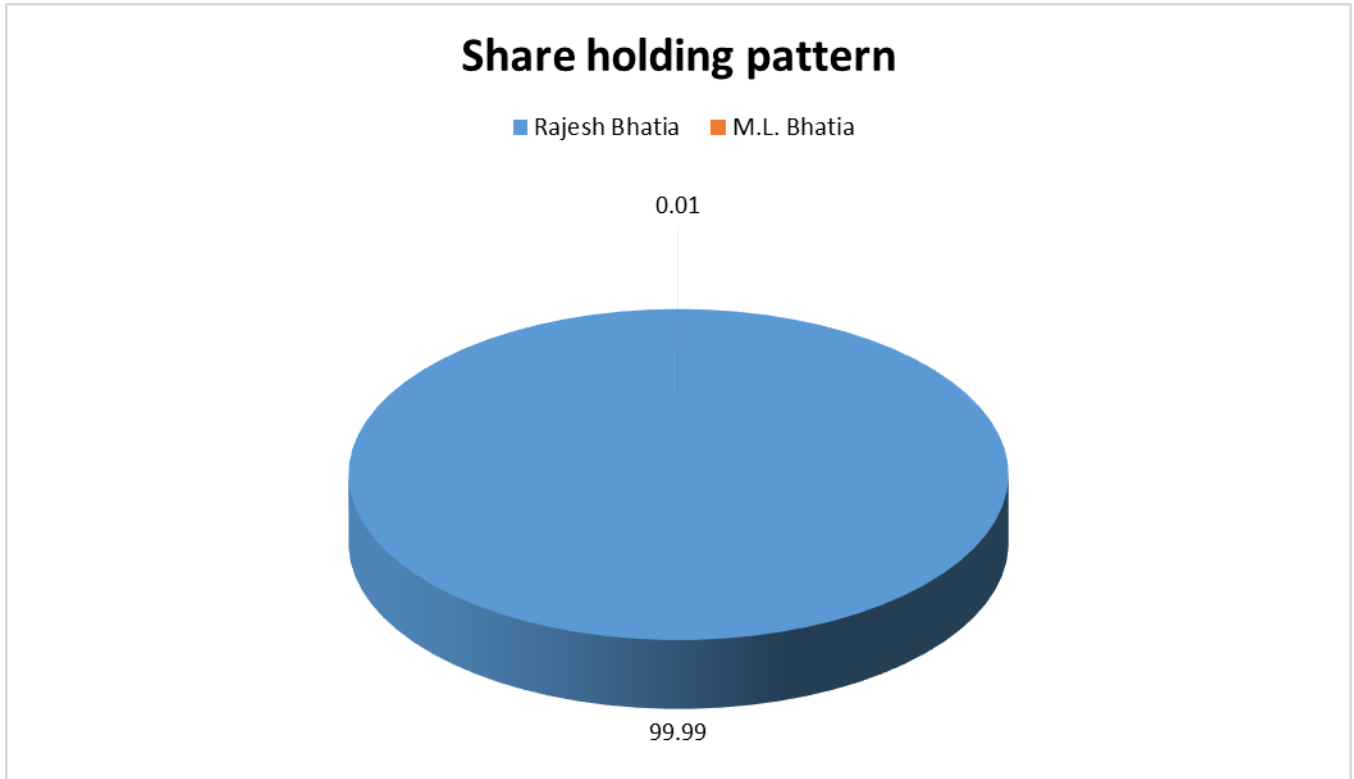
Name :	R J K and Associates
Designation :	Company Secretaries
Address :	G-3, Gulzar Nagar, Ram Ghat Road, Aligarh -202001, Uttar Pradesh, India
Mob. No:	91-9359923860
Email:	cs.rupal@rediffmail.com
Name :	Mrs. Nikita Sharma
Designation :	Company Secretary
Address :	C- 1/124, Vishesh Khand Gominagar, Lucknow-226010, Uttar Pradesh, India
Date of Appointment	01.06.2018
Pan No:	DOZPS8141N

MAJOR SHAREHOLDERS

As on: 31.03.2017

Names of Shareholders	No. of Shares	Percentage
Rajesh Bhatia	5091650	99.99
M.L. Bhatia	100	0.01
Total	5091750	100.00

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Equity Share Break up (Percentage of Total Equity)

As on: 28.09.2017

Category	Percentage
Promoters - Individual/Hindu Undivided Family – India	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Providing Computing Machinery and Parts and Accessories. [Registered Activity]	
Products :	Item Code No.	Product Description
	99611841	Computing Machinery and Parts and Accessories
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers : (Indirect Sources)	<ul style="list-style-type: none"> • Airtel • BSNL • MTNL • VSNL • NIELIT • ZTE • Union Bank of India • Bank of India • Central Bank of India • SIDBI • State Bank of India • Bank of Maharashtra • Hindustan Petroleum • NTPC • PFC • BHEL • GAIL • CONCOR • Indian Navy • Indian Army • Indian Oil • Delhi Metro Rail Corporation Limited • EIL • Mother Dairy • Hindustan Times • JK Paper Limited 	

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No. of Employees :	Not Divulged		
Bankers :	<ul style="list-style-type: none"> Axis Bank Limited, 2nd Floor, Red Fort Capital, Parsvnath Towers, Gole Market, Bhai Veer Singh Marg, New Delhi-110001, India Dhanlaxmi Bank Limited, 2nd Floor Dhanalakshmi Buildings, The Round Naickanal, Thrissur-680001, Kerala, India 		
	Banker Name	Bank of Baroda	
	Branch Address	Nehru Place, New Delhi - 110019, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Loans taken for vehicles	0.144	1.602
	Short-term borrowings		
	Loans repayable on demand	2.587	9.360
	Total	2.731	10.962

Auditors :	
Name :	SRSU and Company Chartered Accountants
Address :	The Great Eastern, Center, 70, Nehru Place, First Floor, Behind IFCI Tower, New Delhi -110019, India
PAN No.:	ABKFS0514N
Membership No:	523249
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company	Big Data Cloud Computing Services Pte. Limited, Singapore

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CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
7500000	Equity Shares	INR 10/- each	INR 75.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5091750	Equity Shares	INR 10/- each	INR 50.918 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	50.918	50.918	50.918
(b) Reserves and Surplus	217.421	186.812	147.836
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	268.339	237.730	198.754
(3) Non-Current Liabilities			
(a) long-term borrowings	0.144	1.602	4.428
(b) Deferred tax liabilities (Net)	0.000	0.000	0.519
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	60.311	77.362	71.595
Total Non-current Liabilities (3)	60.455	78.964	76.542
(4) Current Liabilities			
(a) Short-term borrowings	2.587	9.360	3.032
(b) Trade payables	460.899	341.950	488.152
(c) Other current liabilities	21.467	21.645	29.580
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	484.953	372.955	520.764
TOTAL	813.747	689.649	796.060
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11.803	14.632	26.324
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.464	0.477	0.000
(c) Deferred tax assets (net)	1.766	1.230	0.000
(d) Long-term loans and advances	74.810	72.923	70.302
(e) Other Non-current assets	2.667	4.120	2.181
Total Non-Current Assets	91.510	93.382	98.807

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.876	1.580	0.299
(c) Trade receivables	489.296	359.963	449.093
(d) Cash and bank balances	225.255	226.494	238.571
(e) Short-term loans and advances	6.810	8.230	9.290
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	722.237	596.267	697.253
TOTAL	813.747	689.649	796.060

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	1379.404	1310.789	1704.759
	Other Income	14.581	19.208	14.160
	TOTAL	1393.985	1329.997	1718.919
Less	EXPENSES			
	Purchases of Stock-in-Trade	1075.359	1079.561	1479.076
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.705	(1.281)	0.675
	Employee benefit expense	125.902	114.734	108.772
	Other expenses	137.488	87.832	80.643
	Exceptional items	0.000	(16.534)	(4.869)
	TOTAL	1339.454	1264.312	1664.297
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	54.531	65.685	54.622
Less	FINANCIAL EXPENSES	4.429	3.549	5.258
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	50.102	62.136	49.364
Less/ Add	DEPRECIATION/ AMORTISATION	2.953	5.632	6.963
	PROFIT/ (LOSS) BEFORE TAX	47.149	56.504	42.401
Less	TAX	16.528	17.528	14.196
	PROFIT/ (LOSS) AFTER TAX	30.621	38.976	28.205

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Earnings / (Loss) Per Share (INR)	6.01	7.66	5.53
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.459	2.825	2.834
Net cash flows from (used in) operations	25.531	(1.014)	128.880
Net cash flows from (used in) operating activities	8.991	(18.542)	114.683

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	129.47	100.23	96.15
Account Receivables Turnover [Income / Sundry Debtors]	2.82	3.64	3.80
Average Payment Days [Sundry Creditors / Purchases * 365]	156.44	115.61	120.46
Inventory Turnover [Operating Income / Inventories]	62.25	41.57	182.68
Asset Turnover [Operating Income / Net Fixed Assets]	4.62	4.49	2.07

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.60	0.55	0.66
Debt Equity Ratio (Borrowings / NetWorth)	0.02	0.06	0.05
Current Liabilities to Networth (Current Liabilities / NetWorth)	1.81	1.57	2.62
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	0.04	0.06	0.13

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Interest Coverage Ratio [PBIT / Financial Charges]		12.31	18.51	10.39
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	2.22	2.97	1.65
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	3.76	5.65	3.54
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	11.41	16.40	14.19

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.49	1.60	1.34
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.49	1.59	1.34
G-Score Ratio Financial [NetWorth / Total Assets]		0.33	0.34	0.25
G-Score Ratio Debt [Debts / Equity Capital]		0.08	0.27	0.20
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.49	1.60	1.34

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

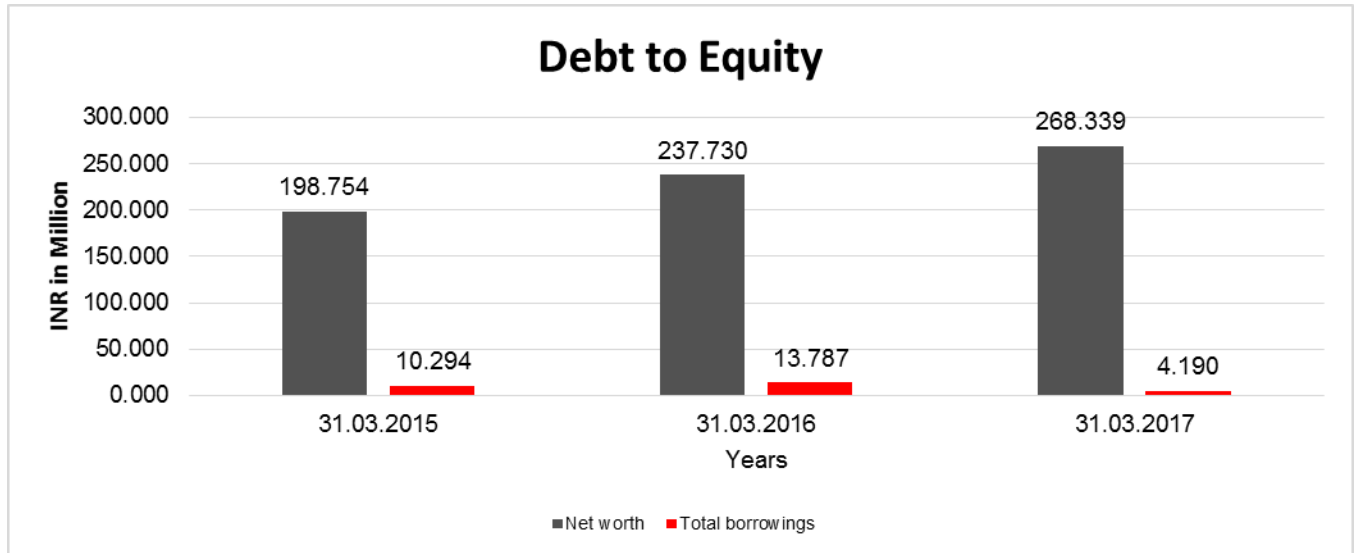
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	(INR In Million)	(INR In Million)
Share Capital	50.918	50.918	50.918
Reserves & Surplus	147.836	186.812	217.421
Net worth	198.754	237.730	268.339
Long-term borrowings	4.428	1.602	0.144
Short term borrowings	3.032	9.360	2.587
Current maturities of long-term debts	2.834	2.825	1.459
Total borrowings	10.294	13.787	4.190

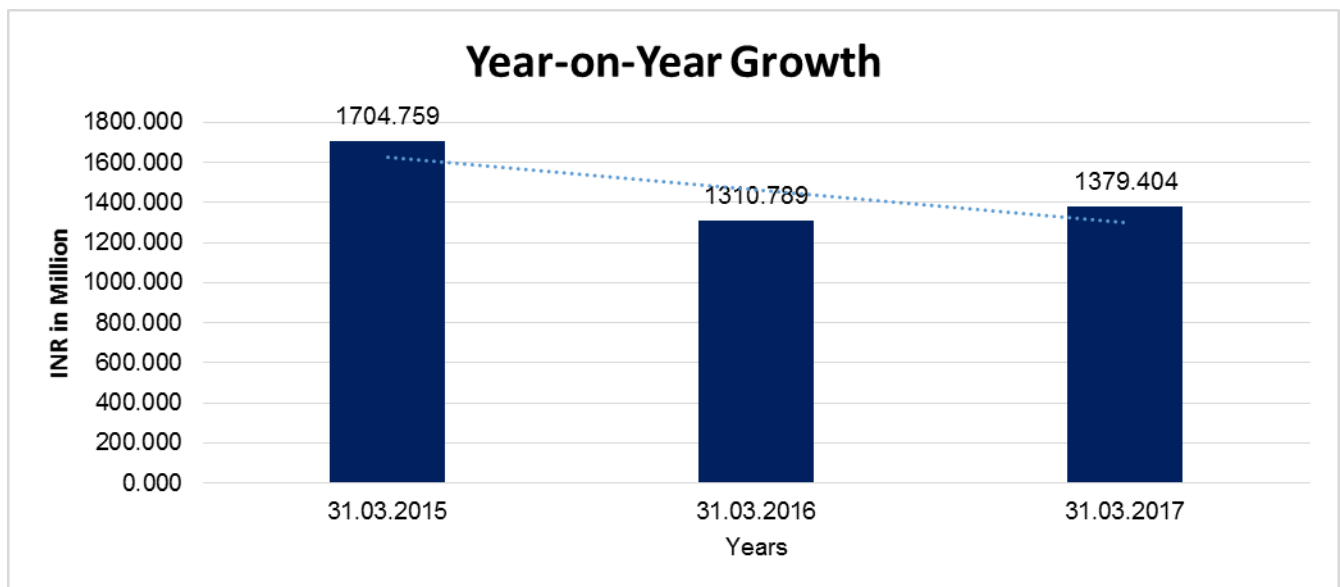
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Debt/Equity ratio	0.052	0.058	0.016
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YEAR-ON-YEAR GROWTH

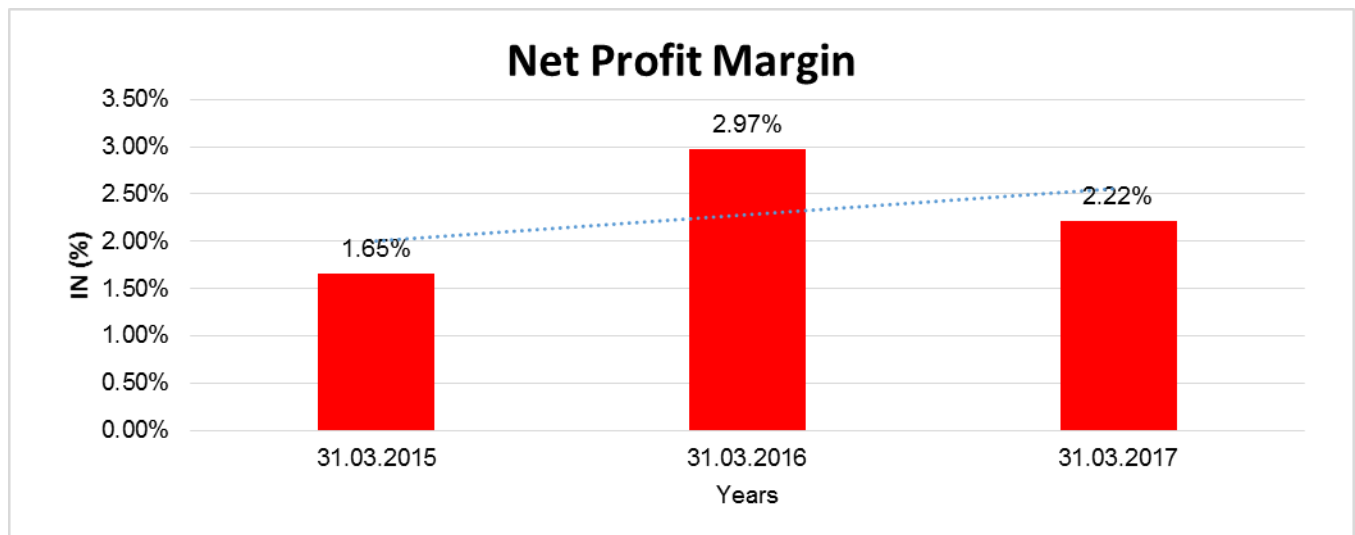
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	(INR In Million)
Sales	1704.759	1310.789	1379.404
		(23.110)	5.235



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	(INR In Million)	(INR In Million)
Sales	1704.759	1310.789	1379.404
Profit/ (Loss)	28.205	38.976	30.621
	1.65%	2.97 %	2.22%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	50.918	50.918
(b) Reserves and Surplus	217.157	186.726
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	268.075	237.644
(3) Non-Current Liabilities		
(a) long-term borrowings	0.144	1.602
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	60.256	77.307

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Total Non-current Liabilities (3)	60.400	78.909
(4) Current Liabilities		
(a) Short-term borrowings	2.587	9.360
(b) Trade payables	460.899	341.950
(c) Other current liabilities	21.702	21.835
(d) Short-term provisions	0.000	0.000
Total Current Liabilities (4)	485.188	373.145
TOTAL	813.663	689.698
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	11.803	14.632
(ii) Intangible Assets	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	1.765	1.230
(d) Long-term loans and advances	74.810	72.924
(e) Other Non-current assets	2.667	4.120
Total Non-Current Assets	91.045	92.906
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	0.876	1.580
(c) Trade receivables	489.296	359.962
(d) Cash and bank balances	225.552	226.932
(e) Short-term loans and advances	6.894	8.318
(f) Other current assets	0.000	0.000
Total Current Assets	722.618	596.792
TOTAL	813.663	689.698

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	1379.404	1310.789
	Other Income	14.581	19.208
	TOTAL	1393.985	1329.997
Less	EXPENSES		
	Purchases of Stock-in-Trade	1075.359	1079.561
	Changes in inventories of finished goods, work-in-progress	0.705	(1.281)

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	and Stock-in-Trade		
	Employee benefit expense	125.902	114.734
	Other expenses	137.642	87.982
	Exceptional items	0.000	(16.534)
	TOTAL	1339.608	1264.462
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	54.377	65.535
Less	FINANCIAL EXPENSES	4.452	3.550
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	49.925	61.985
Less/ Add	DEPRECIATION/ AMORTISATION	2.953	5.632
	PROFIT/ (LOSS) BEFORE TAX	46.972	56.353
Less	TAX	16.528	17.473
	PROFIT/ (LOSS) AFTER TAX	30.444	38.880
	Earnings / (Loss) Per Share (INR)	5.98	7.64

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OVERVIEW AND OPERATIONS

During the year the Company has earned a profit of INR 30.621 million as compared to a profit of INR 38.975 million in previous year.

BUSINESS OUTLOOK

The Company shall make efforts to increase its profitability. The Directors are making efforts to comply fully with applicable laws, regulations, rules, social and corporate standards of ethics, and the Basic Corporate Behavior Regulations.

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G73617284	100146815	INDUSIND BANK LTD.	27/11/2017	-	-	150000000.0	2401 GEN THIMMAY YA ROADCON TONMENT PUNEMa4 11001IN
2	H07856446	100061518	Axis Bank Limited	24/10/2016	29/08/2018	-	220000000.0	2ND FLOOR,

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								RED FORT CAPITAL, PARSVNA TH TOWERS, GOLE MARKET, BHAI VEER SINGH MARG,NE W DELHIDL1 10001IN
3	G755156 68	105569 60	DHANLAXMI BANK LIMITED	26/02/201 5	17/01/20 17	10/01/2 018	132000000.0	2ND FLOOR DHANALA KSHMI BUILDING STHE ROUND, NAICKANA L THRISSUR THRISSUR KL680001I N
4	G535193 85	103213 13	Bank of Baroda	14/10/201 1	28/10/20 14	06/09/2 017	120000000.0	Nehru PlaceDelhi DL110019I N
5	B045536 32	900369 50	CORPORATIO N BANK	15/12/200 1	-	07/01/2 011	2500000.0	M -41 ; CONNAUG HT CIRCUSN EW DELHIDLI N

FIXED ASSETS

- Building
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.83
UK Pound	1	INR 94.82
Euro	1	INR 83.73

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	PYK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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