

MIRA INFORM REPORT

Report No. :	538161
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	COMPAGNIE MEDITERRANEENE DES CAFES
Registered Office :	Lid Rue Zone Industrielle 9EME Rue, 9E Rue, 06510 Carros
Country :	France
Financials (as on) :	31.12.2017
Date of Incorporation :	11.05.1955
Com. Reg. No.:	SIRET 955 802 061 00106 RCS Grasse B 955 802 061
Legal Form :	Limited
Line of Business :	Sale of Coffee.
No. of Employees :	300 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	EUR 500.000
Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	COMPAGNIE MEDITERRANEENE DES CAFES
Credit limit	EUR 500.000
Status	Active

CONTACT INFORMATION

Company name	COMPAGNIE MEDITERRANEENE DES CAFES
Trading names	CMC CAFES WEBER -MALONGO MALONGO
Registered address	LID RUE ZONE INDUSTRIELLE 9EME RUE 9E RUE 06510 CARROS
Correspondence address	LID RUE ZONE INDUSTRIELLE 9EME RUE 9E RUE 06510 CARROS
Telephone number	+33 142 96 15 67
Email address	information@malongo.com
Website	www.malongo.com

REGISTRATION

Registration number	SIRET 955 802 061 00106 RCS Grasse B 955 802 061
VAT number	FR59955802061 955 802 061 00106
Status	Active
Establishment date	11-05-1955
Legal form	Limited
Subscribed share capital	EUR 2.156.490

ACTIVITIES

Sale of Coffee.

RELATIONS

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Shareholders	SA KOFFIE ROMBOUITS, Belgium
Structure	Subsidiaries/participations: -IPANEMA -CAFES ARABO TORREFACTION CAFES -SL LOS CAFÉ MALONGO SA, Spain -SA CAFÉS CUENDET, Switzerland -ANTIGUA
Branches	No branches on record

MANAGEMENT

Name	HUGO FRANCIS LUDO ROMBOUITS 05-10-1942
Postition	Director
Name	JEAN PIERRE ANTOINE GEORGES BLANC 09-07-1947
Postition	Director
Name	MICHELE DENISE ANTOINETTE 22-01-1944
Postition	Director
Name	XAVIER SYLVAIN ROMBOUITS 22-03-1978
Postition	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017	
	300	

BANK

Unknown

PAYMENTS

Total number of Invoices available	1217
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Total number of Invoices paid within or up to 30 days after the due date	982
Total number of Invoices paid more than 30 days after the dues date	235
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: SUD AUDIT DEVELOPPEMENT

FINANCES

ACTIVE ACCOUNT

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	30,283,841	-2.1%	30,941,414	-2.6%	31,765,915	98,480	30651.4%
- Intangible assets	2,164,840	-15.3%	2,554,450	-2.6%	2,622,830	43,938	4827.0%
- Tangible assets	16,878,799	-0.1%	16,896,451	-3.0%	17,412,584	29,802	56536.5%
- Financial assets	11,240,203	-2.2%	11,490,513	-2.0%	11,730,501	1,046	1074489.2%
Net current assets	64,762,118	24.5%	52,019,393	3.0%	50,499,540	95,522	67698.5%
- Stocks	17,852,958	-0.2%	17,894,378	13.1%	15,821,706	27,445	64951.1%
- Advanced payments	0	0%	0	0%	0	0	0%
- Receivables	24,605,413	-1.8%	25,055,786	-3.6%	25,980,993	13,522	181865.8%
- Securities and cash	22,303,747	145.9%	9,069,229	4.3%	8,696,843	31,013	71817.4%
- Prepaid expenses	-	-	-	-	-	562	-
Accounts of regularization	3,446	-94.5%	62,987	155.4%	24,665	0	0%
Total Assets	95,049,405	14.5%	83,023,794	0.9%	82,290,121	223,594	42409.9%

PASSIVE ACCOUNT

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Shareholders'	41,848,496	4.9%	39,906,891	1.3%	39,400,896	86,233	48429.8%

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equity							
Share capital	2,156,490	0%	2,156,490	0%	2,156,490	10,000	21464.9%
Other capital resources	302,767	2.5%	295,482	72.4%	171,345	0	0%
Risk Provisions	4,592,462	12.4%	4,086,853	22.8%	3,327,915	0	0%
Liabilities	48,244,180	24.9%	38,623,038	-1.7%	39,283,967	114,763	41938.1%
- Financial liabilities	19,420,492	129.8%	8,450,289	-37.5%	13,511,899	50,443	38399.9%
- Advanced payments received	0	0%	0	0%	0	0	0%
- Trade account payables	18,600,010	-9.9%	20,643,046	27.8%	16,146,999	23,746	78229.0%
- Tax and social liabilities	4,712,641	2.3%	4,606,779	3.2%	4,462,991	20,348	23060.2%
- Other debts and fixed assets liabilities	5,401,265	11.4%	4,847,729	-5.2%	5,113,191	2,954	182776.8%
Account regularization	171,274	-8.3%	186,724	20.6%	154,888	0	0%
Total liabilities	95,049,405	14.5%	83,023,794	0.9%	82,290,124	223,593	42410.0%

RESULTS

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Sales of Goods	104,394,226	5.2%	99,267,243	3.0%	96,336,100	267,324	38951.6%
Net turnover	102,697,159	5.0%	97,792,335	3.1%	94,886,921	266,086	38495.5%
- of which net export turnover	8,604,871	-7.9%	9,342,508	-3.4%	9,672,591	0	0%
Operating charges	98,689,484	4.1%	94,812,235	3.1%	91,960,981	253,013	38905.7%
Operating profit/loss	5,704,742	28.1%	4,455,008	1.8%	4,375,119	15,424	36886.1%
Financial income	788,693	48.9%	529,544	-71.0%	1,825,146	0	0%
Financial charges	419,017	-47.3%	795,199	-41.1%	1,350,778	1,019	41040.6%
Financial profit/loss	369,676	239.2%	-265,655	-156.0%	474,368	-784	47252.6%
Pretax net operating income	6,074,418	45.0%	4,189,353	-13.6%	4,849,487	13,677	44313.4%
Extraordinary	3,713,028	27.8%	2,905,247	-16.8%	3,492,672	99	3769471.6%

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income							
Extraordinary charges	3,826,934	32.6%	2,887,061	-14.4%	3,372,555	347	1104354.3%
Extraordinary profit/loss	-113,906	-726.3%	18,186	-84.9%	120,116	0	0%
Net result	4,562,237	47.2%	3,099,451	-24.4%	4,101,905	12,816	35498.0%

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.87
UK Pound	1	INR 94.75
Euro	1	INR 83.23
Euro	1	INR 83.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)