

MIRA INFORM REPORT

Report No. :	536603
Report Date :	01.11.2018

IDENTIFICATION DETAILS

Name :	COMPOUNDS AG
Registered Office :	Barzloostrasse 1, 8330 Pfäffikon/ZH
Country :	Switzerland
Year of Establishment :	1995
Com. Reg. No.:	320.3.038.499-0
Legal Form :	Company Limited by Shares
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other rubber products • Wholesale of chemical products • The company engages in the environmentally friendly production of elastomer compounds and profiles. • The company provides mixtures for drinking water, flame protection, rolling, diamond wires and other solutions.
No. of Employees :	62

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

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NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME AND ADDRESS

COMPOUNDS AG

Operating address:

Barzloostrasse 1
8330 Pfäffikon/ZH
Switzerland/CH

Telephone: +41 44 9533400
Fax: +41 44 9533401

Web site: <http://www.compounds.ch>
E-mail: info@compounds.ch

WIN Worldbox No.: CH0000108089
VAT-No.: CHE-104.180.982 MWST
UID-No.: CHE104180982

PROFILE

Established: 1995
History: 1997: Limited company
Line of Business: Plastics, Consumer goods wholesale
Industry Division: Manufacturing, Wholesale trade
Industry-code (NACE): 2219 Manufacture of other rubber products
4675 Wholesale of chemical products
Import/Export: Import, Export
Quality certification: ISO 9001:2015 (since 2012)
Banks: Credit Suisse, 8004 Zürich

OPERATIONAL FIGURES

Coverage: Company
Figures: estimated
Financial year: 2018
Employees: 62
Sales: CHF 20-40 Mio

ACTIVITY

The company engages in the environmentally friendly production of elastomer compounds and profiles. The company provides mixtures for drinking water, flame protection, rolling, diamond wires and other solutions. The company manufactures its products under the brand SUNAFLEX and is part of Polygena group.

Operations and Branches:

At the address, Barzloostrasse 1, 8330 Pfäffikon, Switzerland, we find office of the company.

REAL ESTATE

Real Estate: The property at the operating address is rented.

COMPANY REGISTER

Company No: 320.3.038.499-0
UID-No.: CHE104180982
Legal form: Company limited by shares
Registration: 17.07.1997
Legal status: active
Responsible Register: Handelsregister des Kantons Zürich
History:
Date of Statutes: 27.04.2010
Date of Statutes: 20.11.2007
Date of Statutes: 19.03.2007
Date of Statutes: 15.12.2006
Date of Statutes: 29.08.2003
Date of Statutes: 09.07.1998
Date of Statutes: 15.07.1997
Date of Statutes: 08.04.1997
Date of Incorporation Statutes: 23.12.1994

Entry	Deleted	Name
20.12.2006		Compounds AG
01.09.2003	20.12.2006	PR Rollen AG
14.03.1995	01.09.2003	Progressus Rollen AG

Entry	Deleted	Legal domicile
20.12.2006		Pfäffikon, Switzerland
17.07.1997	20.12.2006	Wangen-Brüttisellen, Switzerland
14.03.1995	17.07.1997	Au SG, Switzerland

Entry	Deleted	Address
09.02.2010		Barzloostrasse 1, 8330 Pfäffikon ZH/ZH, Switzerland/CH

20.12.2006 09.02.2010 Tumbelenstrasse 20, 8330 Pfäffikon, Switzerland/CH
17.07.1997 20.12.2006 Pünten 4, 8602 Wangen ZH, Switzerland/CH
14.03.1995 17.07.1997 c/o Peter Bürki, Advokaturbüro, Bahnhofstrasse 3, 9435 Heerbrugg/SG, Switzerland/CH

Entry	Deleted	Capital
03.05.2010		Share Capital CHF 3,000,000, paidup CHF 3,000,000
10.04.2007	03.05.2010	Share Capital CHF 500,000, paidup CHF 500,000

Entry	Deleted	Capital Structure
03.05.2010		30,000 Registered shares of CHF 100.--
10.04.2007	03.05.2010	5,000 Registered shares of CHF 100.--

OFFICIAL ADMINISTRATION

Title	Name
President	Bühler, Valentin Citizen: Zürich, Switzerland Residential address: Zürich, Switzerland joint signature of two Registered since: 31.08.2016
Director	Jürgensen, Thomas Citizen: Basel, Steckborn, Switzerland Residential address: 9038 Rehetobel, Switzerland joint signature of two Registered since: 10.04.2007

MANAGEMENT

Title	Name
General Manager	Ellinger, Peter Citizen: Germany Residential address: Einsiedeln, Switzerland joint signature of two Registered since: 04.11.2016
Member with signing authority	Hepper, Michael Willy Citizen: Quinto, Switzerland Residential address: Hinwil, Switzerland joint signature of two Registered since: 04.04.2016
Member with signing authority	Kuron, Jan-Hendrik Citizen: Germany Residential address: Effingen, Switzerland joint signature of two Registered since: 28.03.2018

Member with signing authority Marino, Dagobert Angelo
Citizen: Italy
Residential address: Schaffhausen, Switzerland
joint signature of two
Registered since: 28.03.2018

EXTERNAL POSITIONS

Title	Name
Auditor	KPMG AG, Residential address: St. Gallen, Switzerland Id: CHE-106.084.881 Registered since: 17.07.1997

EXECUTIVE BOARD

Title	Name
Chief Financial Officer, Chief Human Resources Officer, Chief Administration Officer	Hepper, Michael Willy (michael.hepper@compounds.ch)
Chief Financial Officer, Chief Human Resources Officer, Chief Administration Officer	Hepper , Michael (michael.hepper@compounds.ch)
Chief Operating Officer	Marino, Dagobert Angelo (angelo.marino@compounds.ch)

DIRECT OWNER-S

No. of owner/-s: 1
Owner: The company is domestic owned.

Class: 100%, directly held
Name: POLYGENA AG
City/Country: Altstätten/SG, Switzerland/CH
Interest: 100,00% voting right, 100,00% capital interest

INVESTMENTS

It is believed that the company has no investments.

SISTERS

Name:	Bultech Précision SA
City/Country:	Enney/FR, Switzerland/CH
Name:	JESA SA
City/Country:	Villars-sur-Glâne/FR, Switzerland/CH
Name:	NOZAG AG
City/Country:	Pfäffikon/ZH, Switzerland/CH
Name:	POLYGENA Immobilien AG
City/Country:	Altstätten/SG, Switzerland/CH
Name:	PWB AG Altstätten
City/Country:	Altstätten/SG, Switzerland/CH
Name:	ROSTA AG
City/Country:	Hunzenschwil/AG, Switzerland/CH

FINANCIAL DATA POLYGENA AG

Consolidation: consolidated
Industry: Trade/Industry

Fiscal year end:	31.12.2015	31.12.2014	31.12.2013	31.12.2012	31.12.2011
Number of months:	12	12	12	12	12
Currency:	th. CHF	th. CHF	th. CHF	th. CHF	th. CHF
Operating revenue	101,000.0	108,000.0	106,000.0	100,000.0	117,000.0
Capital	24,000.0	24,000.0	24,000.0	24,000.0	15,000.0
Sales per Employee	231.0	254.0	260.0	259.0	282.0
Full time units average	437	426	408	386	415

FINANCIALS

Balance sheet publication:
The subject company does not publish financial figures.

LEGAL ACTIONS

Control date	Year	No.	Amount CHF	Status
22.03.2018	2018	0		Legal actions
31.12.2017	2017	0		Legal actions
31.12.2016	2016	0		Legal actions
31.12.2015	2015	0		Legal actions
31.12.2014	2014	0		Legal actions
31.12.2013	2013	0		Legal actions
31.12.2012	2012	0		Legal actions
31.12.2011	2011	0		Legal actions
31.12.2010	2010	0		Legal actions
31.12.2009	2009	0		Legal actions
31.12.2008	2008	0		Legal actions
31.12.2007	2007	0		Legal actions
31.12.2006	2006	0		Legal actions
31.12.2005	2005	0		Legal actions

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

SANCTIONS LIST

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

PAYMENT EXPERIENCES

Payment experiences are considered to be in order.

CREDIT INFORMATION

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Financial Situation: The financial situation is difficult to assess.

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Payment experiences: Financial obligations are paid punctually.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.99
UK Pound	1	INR 94.10
Euro	1	INR 83.93
CHF	1	INR 73.38

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)