

MIRA INFORM REPORT

Report No. :	538122
Report Date :	01.11.2018

IDENTIFICATION DETAILS

Name :	D.K.METALS & ALLOYS FZC
Registered Office :	PO Box: 120740, Ajman Free Zone
Country :	United Arab Emirates
Financials (as on) :	30.06.2017
Date of Incorporation :	20.07.2003
Com. Reg. No.:	1240
Legal Form :	Free Zone Company
Line of Business :	Wholesale of metals and metal ores
No. of Employees :	10 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

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Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and has announced plans to introduce excise and value-added taxes by January 1, 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

SUMMARY

COMPANY NAME	D.K.METALS & ALLOYS FZC			
ADDRESS	Building	Street	Area	PO Box
	B-2901, Towers, Centre First	Latifa Sheikh Trade Road	Zayed Close to World Trade Centre	120740 Dubai
TEL/FAX	Verified Phones: (+971 4) 235 3427 / Fax: (+971 4) 235 3851			
EMAIL/WEBSITE	Email: info@gautamgroup.com / Website: www.gautamgroup.com (subject's affiliate, Gautam General Trading LLC)			
ACTIVITY	NACE 4672 - Wholesale of metals and metal ores;			
PRINCIPAL	Gautam Aggarwal Managing Director		Workforce 10	
LEGAL INFO	Date Of Est. 20/07/2003	Reg. No. 1240	Legal Form Free Zone Company	Status Active
CAPITAL	CURRENCY AED		AMOUNT 185,000	

IDENTIFICATION

CO. NAME	D.K.METALS & ALLOYS FZC		
BUILDING	B-2901, Latifa Towers, Trade Centre First		
STREET	Sheikh Zayed Road		
AREA	Close to World Trade Centre		
POSTAL ADDRESS	120740 Dubai		
CITY	Dubai		
COUNTRY	United Arab Emirates		
TELEPHONE	(+971 4) 235 3427 / (+971 55) 589 3236		
FAX	(+971 4) 235 3851		
VERIFIED EMAIL	info@gautamgroup.com / rajpreet@gautamgroup.com		
WEBSITE	www.gautamgroup.com (subject's affiliate, Gautam General Trading LLC)		
BUSINESS HOURS	DAYS Sun-Thu	OFFICE HOURS 08:00-18:00	BREAK TIME 12:30-13:00
REGISTERED ADDRESS	PO Box: 120740 Ajman Free Zone United Arab Emirates		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Gautam Aggarwal	Managing Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	Raj Preet 10	Finance Manager 06.2018

FINANCIAL SUMMARY

REVENUE	30/06/2017	30/06/2018 (Projected)
	AED 100,000,000	AED 120,000,000
PROFIT BEFORE TAX	Not given but stated to be 3% of the sales turnover	
FISCAL YEAR-END	30 June.	

LEGAL STATUS

INCORPORATION	20/07/2003	
REGISTRATION NO.	C.R. NUMBER	ISSUED BY
	Trade License No.: 1240 (expiry date: 19/07/2019)	Ajman Free Zone Authority
AUTHORISED CAPITAL	AMOUNT	CURRENCY
	185,000	AED
PAID-UP CAPITAL	AMOUNT	CURRENCY
	185,000	AED
BUSINESS HISTORY	The Company was incorporated in Ajman Free Zone on 20 July 2003.	
LEGAL FORM	Free Zone Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Gautam Aggarwal Nationality: Indian	50.00%
	2. Ms. Kavita Aggarwal Nationality: Indian	50.00%

* According to the Amiri decree no.3 of 1996 issued by H.H. Sheikh Humaid Bin Rashid Al Nuaimi, Ruler of Ajman, granting autonomous status to Ajman Free Zone (established 1988), a

company incorporated in Ajman Free Zone shall be registered as one of the following: Free Zone Entity (FZE) is a legal entity owned (100%) by either a person or a corporate body, must have a capital equivalent to US DLRS 50,000, the liability of the owner is limited to the amount of the share capital; Free Zone Company (FZC) has a separate legal identity and the liability of its owner is limited to the value of the paid up shared capital: Branch of a foreign company - licenses under this category are issued to foreign companies established outside the UAE than intend to incept a branch or a subsidiary of their foreign registered company. The activity may be commercial, industrial or professional/services; branch of a local company-licenses under this category are issued to companies holding a valid license from any UAE licensing authority except from other Free Zones.

OPERATION

BANKERS

Habib Bank AG Zurich
Al Ittihad Square
P.O. Box 3138
Dubai
Telephone: (+971 4) 225 2001
Fax : (+971 4) 228 4211

ACTIVITY CODE (NACE)

Subject's registered office is located in Ajman but maintains its bankers and administrative office in Dubai.

LINE OF BUSINESS

4672 - Wholesale of metals and metal ores;

IMPORT FROM

Trading as importers, re-exporters and wholesalers of metal, scraps and steel products.

EXPORT TO

Worldwide, mainly from USA.

TRADE REFERENCES

GCC & African countries, India and China.

1. Metalloys Recycling Limited
12-12A, Niraj Industrial Estate, Paper Box
Road, Off Mahakali Caves Road, Andheri E,
Mumbai 400093
India

2. Sunland Alloys

Raut Estate, 1st Fanaswadi X Lane, Fanas
Wadi, Girgaon, Mumbai, Maharashtra 400002

FACILITIES	India Leased premises comprising administrative offices located at the heading address.
RELATED COMPANIES	Associates 1. Gautam General Trading LLC Old Baladiya Street Al Ras, Deira Dubai United Arab Emirates Tel: (+971 4) 235 3427 Fax: (+971 4) 235 3851 E-mail: info@gautamgroup.com Website: www.gautamgroup.com Chairman: Sanjiv Aggarwal Est.: 15/08/2005 Trade License No.: 572403 2. Gautam Foodstuff Packaging LLC B-2901, Latifa Towers, Trade Centre First Sheikh Zayed Road Dubai United Arab Emirates Tel: (+971 4) 235 3427 Fax: (+971 4) 235 3851 Est.: 18/03/2009 Trade License No.: 623201 Status: Expired 3. Gautam International Foodstuff Trading L.L.C Old Baladiya Street Al Ras, Deira Dubai United Arab Emirates Tel: (+971 4) 235 3427 Fax: (+971 4) 235 3851 Est.: 05/10/2011 Trade License No.: 659707 4. Punjab Riceland Private Limited Chabhal Road Tarn Taran 143401 Punjab India Tel: (+91 1852) 222 360 Fax: (+91 1852) 222 506 E-mail: info@punjabriceland.com

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject for LARGE amounts.

SPECIAL REMARKS

**INTERVIEWED
COMMENTS**

Raj Preet (Finance Manager).
You enquired on: D K METALS & ALLOYS FZC. Please note that
subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.99
UK Pound	1	INR 94.10
Euro	1	INR 83.93
UAE Dh	1	INR 20.01

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)