

## MIRA INFORM REPORT

<b>Report No. :</b>	537207
<b>Report Date :</b>	03.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DEEM ROLL-TECH LIMITED [w.e.f. 04.03.2008]
<b>Formerly Known As :</b>	DEEM ROLL-TECH PRIVATE LIMITED
<b>Registered Office :</b>	Survey No. 110/1, P-1, 110/2, Ganeshpura, Ta:Kadi, Mahesana - 382729, Gujarat
<b>Tel. No.:</b>	91-79-40027481
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	01.05.2003
<b>Capital Investment / Paid-up Capital :</b>	INR 13.832 Million
<b>CIN No.:</b> [Company Identification No.]	U27109GJ2003PLC042325
<b>PAN No.:</b> [Permanent Account No.]	AABCD9176A
<b>GSTN :</b> [Goods & Service Tax Registration No.]	19AABCD9176A1ZO - West Bengal 24AABCD9176A1ZX – Gujarat
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in business of Roll Manufacturers.  Manufacturing of metal Rolls and few numbers of Fibre Bearings. [Registered Activity]
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 650000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was established in the year 2003. The company is a Manufacturer of Metal Rolls.</p> <p>As per the financial of 2018, the revenue of the company has achieved 9.60% as compared to the previous year and has reported a fair net profit margin of 8.99%.</p> <p>The company possesses satisfactory financial position marked by above average networth base along with acceptable debt balance sheet profile.</p> <p>Business is active. Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Ravi Ahmed
<b>Designation :</b>	Marketing Department
<b>Contact No.:</b>	91-9376639003
<b>Date :</b>	15.05.2018

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**LOCATIONS**

<b>Registered Office/ UNIT 1 :</b>	Survey No. 110/1, P-1, 110/2, Ganeshpura, Ta:Kadi, Mahesana - 382729, Gujarat, India
<b>Tel. No.:</b>	91-79-40027481
<b>Mobile No.:</b>	91-9376639003 [Mr. Ravi Ahmed]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:rinkumajmudar123deemroll@gmail.com">rinkumajmudar123deemroll@gmail.com</a> <a href="mailto:deemsales1@rediffmail.com">deemsales1@rediffmail.com</a> <a href="mailto:deemrolls@rediffmail.com">deemrolls@rediffmail.com</a> <a href="mailto:cs@deemrolls.com">cs@deemrolls.com</a>
<b>Website :</b>	<a href="http://www.deemrolls.com">http://www.deemrolls.com</a>
<b>Head Office :</b>	C3/301, Anushruti Tower, Near Jain Temple, Opposite New York Tower, Thaltej, S.G. Road, Ahmedabad-380054, Gujarat, India
<b>Tel. No.:</b>	91-79-40027481
<b>Fax No.:</b>	91-79-40099474
<b>UNIT 2 :</b>	Plot No. 1006 / 1007, Chhatral GIDC, Chatral Ta. Kalol, District Gandhinagar - 382729, Gujarat, India
<b>Tel. No.:</b>	91-2764-233099/ 232199
<b>UNIT 3 :</b>	P.O. Sinhet, P.S. Dadpur, District: Hoogly – 712305, West Bengal, India
<b>Tel. No.:</b>	91-321-3250416
<b>Kolkata Office:</b>	57A, Mahanirban Road, Near, Triangular Park, Kolkata – 700029, West Bengal, India
<b>Tel. No.:</b>	91-33-40035092/ 40035894

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mrs. Jyoti Prasad Bhattacharya	
<b>Designation :</b>	Managing Director	
<b>Address :</b>	P-4, Shyam Tower, Parth Sarthi Avenue, Satellite, Ahmedabad – 380015, Gujarat, India	
<b>Date of Birth/Age :</b>	11.10.1959	
<b>Date of Appointment :</b>	01.05.2003	
<b>DIN No.:</b>	00340485	
<b>Other Directorship :</b>		
	<b>CIN/FCRN</b>	<b>Company Name</b>
	U27310GJ2008PTC053921	WONDER CASTINGS PRIVATE LIMITED
	U34300GJ2008PTC055746	DEEM AUTO-TECH PRIVATE LIMITED
		<b>Begin Date</b>
		16/05/2008
		23/12/2008

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<b>Name :</b>	Mr. Ranajit Anilkumar Dey		
<b>Designation :</b>	Director		
<b>Address :</b>	C/401, Utsav Residency Opp.Vijaya Bank, New C.G.Road, Chandkhed, Ahmedabad – 382424, Gujarat, India		
<b>Date of Birth/Age :</b>	29.11.1975		
<b>Date of Appointment :</b>	01.02.2013		
<b>DIN No.:</b>	06462998		
<b>Name :</b>	Mr. Pijush Kanti Dey		
<b>Designation :</b>	Director		
<b>Address :</b>	J/D-10, Bidhan Pally Po- Aswini Nagar, North 24 PGS, Kolkata – 700059, West Bengal, India		
<b>Date of Appointment :</b>	21.10.2013		
<b>DIN No.:</b>	06564208		
<b>Name :</b>	Ms. Geeta Manojee Chowdhury		
<b>Designation :</b>	Director		
<b>Address :</b>	Building B 111/112, Eves Garden, Baner Road, Pune – 411045, Maharashtra, India		
<b>Date of Appointment :</b>	04.09.2018		
<b>DIN No.:</b>	07611440		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U70101PN2015PTC156217	HOUSEWISE SERVICES PRIVATE LIMITED	21/08/2017	-
<b>Name :</b>	Mr. Nihar Kanti Bandyopadhyay		
<b>Designation :</b>	Director		
<b>Address :</b>	B-73, Westend Park, Bodakdev, Gurudwara, Sarkhej Gandhinagar Highway, Ahmedabad – 380054, Gujarat, India		
<b>Date of Appointment :</b>	04.09.2018		
<b>DIN No.:</b>	08204772		
<b>Name :</b>	Mr. Jaydev Ramesh Betai		
<b>Designation :</b>	Director		
<b>Address :</b>	402, Shyam Tower, Parthsarathi Avenue, Ring Road, Shyamal Cross Road, Satellite, Ahmedabad – 380015, Gujarat, India		
<b>Date of Appointment :</b>	13.09.2018		
<b>DIN No.:</b>	08218474		

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Avani Rameshchandra Jethwa
<b>Designation :</b>	Company Secretary
<b>Address :</b>	D-903, Krishna Heights Flats, Behind BSNL Training, Godrej Garden City Road, Jagatpur, Ahmedabad – 382470, Gujarat, India
<b>Date of Appointment :</b>	05.07.2018

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<b>PAN No.:</b>	BCCPJ0945G
<b>Name :</b>	Mr. Janak Navinchandra Gajjar
<b>Designation :</b>	Chief Financial Officer
<b>Address :</b>	5-B, Keshvbag Society, Asarwa, Ahmedabad – 380016, Gujarat, India
<b>Date of Appointment :</b>	25.08.2018
<b>PAN No.:</b>	AJQPG6593H
<b>Name :</b>	Mr. Ravi Ahmed
<b>Designation :</b>	Marketing Department

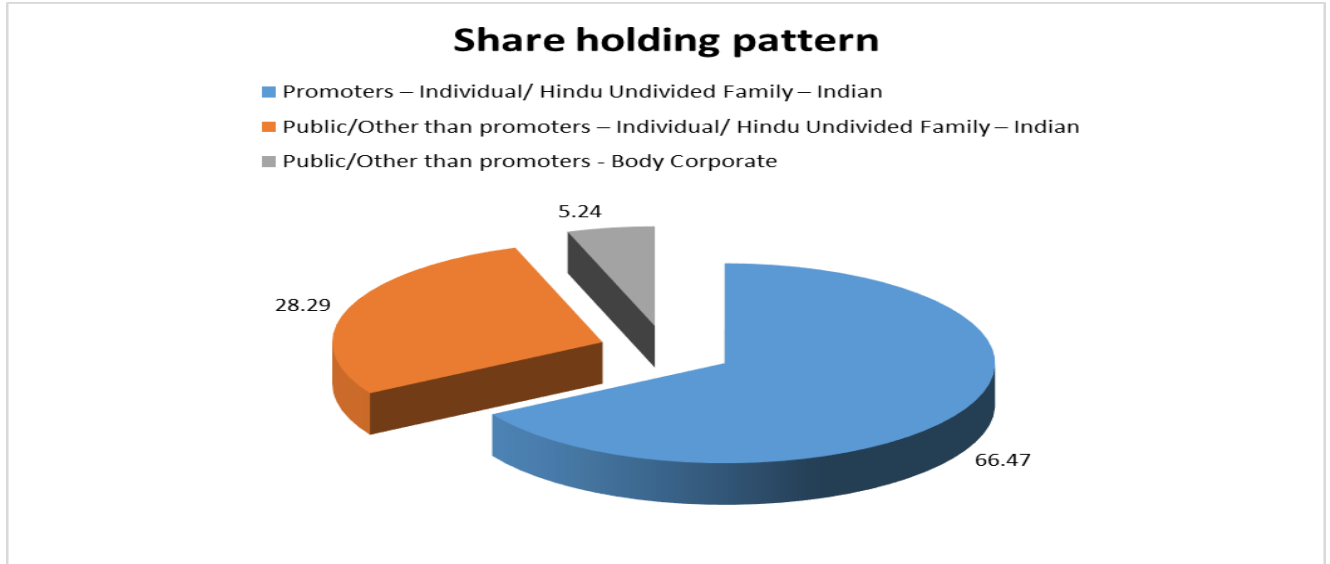
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2018**

**NOTE: SHAREHOLDING DETAILS FILE ATTACHED**

**AS ON: 29.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	66.47
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	28.29
Public/Other than promoters - Body Corporate	5.24
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in business of Roll Manufacturers.  Manufacturing of metal Rolls and few numbers of Fibre Bearings. [Registered Activity]	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	84553000	Rolls for Rolling Mills
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS: (NOT AVAILABLE)**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>State Bank of India Specialized Personal Banking Branch,, Laldarwaja, Bhadra, Ahmedabad - 380054, Gujarat, India</li> <li>Axis Bank Limited Trishul, 3rd floor, Opposite Samartheshwar Temple, Law Garden Ellisbridge, Ahmedabad - 380006, Gujarat, India</li> <li>ICICI Bank Limited</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2018 (INR In Million)</b>	<b>31.03.2017 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Term loans from banks	97.291	127.640
	From other parties	4.500	0.000
	<b>SHORT TERM BORROWINGS</b>		
	Loans repayable on demand	151.638	152.513
	<b>Total</b>	<b>253.429</b>	<b>280.153</b>

<b>Auditors :</b>	
<b>Name :</b>	Ramesh C Sharma and Company

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	Chartered Accountants
<b>Address :</b>	305, Platinum Plaza, Near Judges Bungalow, Bodakdev, Ahmedabad-380054, Gujarat, India
<b>Tel. No.:</b>	91-79-26851825
<b>Mobile No.:</b>	91-9825324801
<b>E-Mail :</b>	<a href="mailto:rcsharma1963@gmail.co.in">rcsharma1963@gmail.co.in</a>
<b>PAN No.:</b>	ACKPC9424J
<b>MRN :</b>	116748W
<b>FRN :</b>	055835 [Mr. Ramesh C. Sharma]
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

### CAPITAL STRUCTURE

**AS ON: 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1383240	Equity Shares	INR 10/- each	INR 13.832 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	13.832	13.832	13.832
(b) Reserves & Surplus	214.009	168.787	154.040
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>227.841</b>	<b>182.619</b>	<b>167.872</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	102.897	132.140	165.589
(b) Deferred tax liabilities (Net)	31.683	32.271	32.449
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.799	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>136.379</b>	<b>164.411</b>	<b>198.038</b>
(4) Current Liabilities			
(a) Short term borrowings	151.638	152.513	162.383
(b) Trade payables	108.912	122.269	118.089
(c) Other current liabilities	65.375	50.816	45.510
(d) Short-term provisions	6.169	5.126	2.817
<b>Total Current Liabilities (4)</b>	<b>332.094</b>	<b>330.724</b>	<b>328.799</b>
<b>TOTAL</b>	<b>696.314</b>	<b>677.754</b>	<b>694.709</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	301.593	313.915	326.771
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.766	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.010	0.010	0.010
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	4.913	0.000	0.000

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>307.282</b>	<b>313.925</b>	<b>326.781</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	273.238	288.751	294.243
(c) Trade receivables	88.159	50.728	44.551
(d) Cash and cash equivalents	10.521	12.742	12.167
(e) Short-term loans and advances	10.231	5.760	8.402
(f) Other current assets	6.883	5.848	8.565
<b>Total Current Assets</b>	<b>389.032</b>	<b>363.829</b>	<b>367.928</b>
<b>TOTAL</b>	<b>696.314</b>	<b>677.754</b>	<b>694.709</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	468.267	427.254	360.111
	Other Income	5.123	4.786	6.044
	<b>TOTAL</b>	<b>473.390</b>	<b>432.040</b>	<b>366.155</b>
	<b>Less EXPENSES</b>			
	Cost of Materials Consumed	213.421	238.621	242.064
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15.975	(13.223)	13.554
	Employees benefits expense	39.501	36.719	19.286
	Power and Fuel	65.690	65.712	0.000
	Other expenses	41.347	29.028	81.066
	Exceptional Items	(0.054)	0.000	0.000
	<b>TOTAL</b>	<b>375.880</b>	<b>356.857</b>	<b>355.970</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>97.510</b>	<b>75.183</b>	<b>10.185</b>
	<b>Less FINANCIAL EXPENSES</b>	<b>40.882</b>	<b>45.302</b>	<b>50.927</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>56.628</b>	<b>29.881</b>	<b>(40.742)</b>
	<b>Less/ DEPRECIATION/ AMORTISATION</b>	<b>15.088</b>	<b>15.312</b>	<b>15.445</b>

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<b>Add</b>				
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>41.540</b>	<b>14.569</b>	<b>-56.187</b>
<b>Less</b>	<b>TAX</b>	(0.564)	(0.177)	0.433
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>42.104</b>	<b>14.746</b>	<b>-56.620</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	109.624	50.566	54.931
	<b>TOTAL EARNINGS</b>	<b>109.624</b>	<b>50.566</b>	<b>54.931</b>
	<b>IMPORTS</b>			
	Raw Materials	2.437	0.000	0.000
	<b>TOTAL IMPORTS</b>	<b>2.437</b>	<b>0.000</b>	<b>0.000</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>30</b>	<b>10.66</b>	<b>(40.93)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Current Maturities of Long term debt	28.977	28.263	28.355
Cash generated from operations	NA	NA	NA
Net Cash flow from Operating Activities	70.689	81.506	44.386

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	68.72	43.34	45.16
Account Receivables Turnover (Income / Sundry Debtors)	5.31	8.42	8.08
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	186.27	187.03	178.06
Inventory Turnover (Operating Income / Inventories)	0.36	0.26	0.03

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Asset Turnover (Operating Income / Net Fixed Assets)	0.32	0.24	0.03
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**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.72	0.75
Debt Equity Ratio (Total Liability / Networth)	1.24	1.71	2.12
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.46	1.81	1.96
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.33	1.72	1.95
Interest Coverage Ratio (PBIT / Financial Charges)	2.39	1.66	0.20

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	8.99	3.45	(15.72)
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.05	2.18	(8.15)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	18.48	8.07	(33.73)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.17	1.10	1.12
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.35	0.23	0.22
G-Score Ratio Financial	0.33	0.27	0.24

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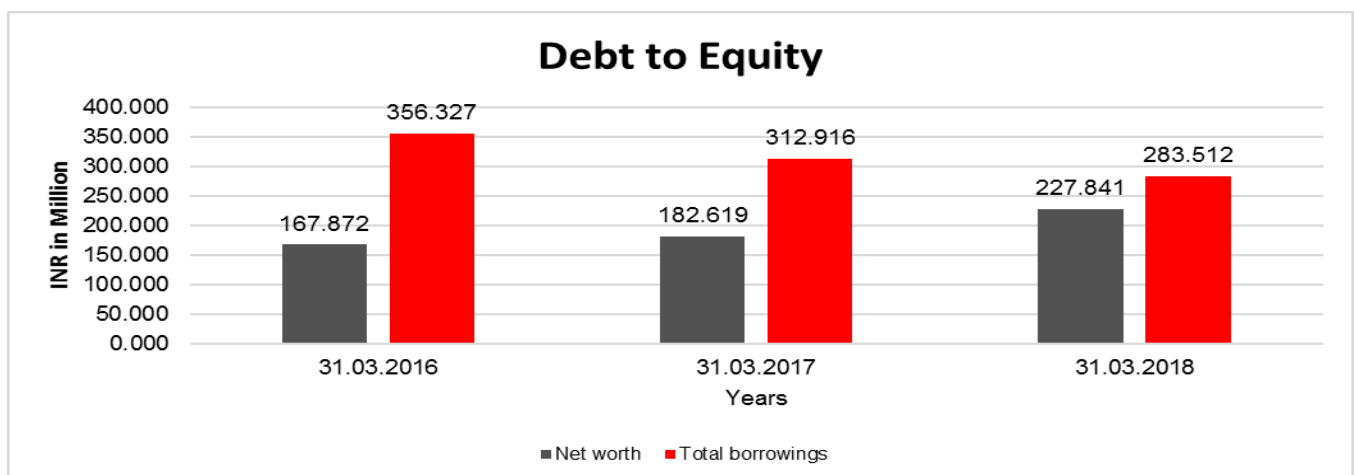
(Networth / Total Assets)			
G-Score Ratio Debt (Debts / Equity Capital)	20.50	22.62	25.76
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.17	1.10	1.12

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

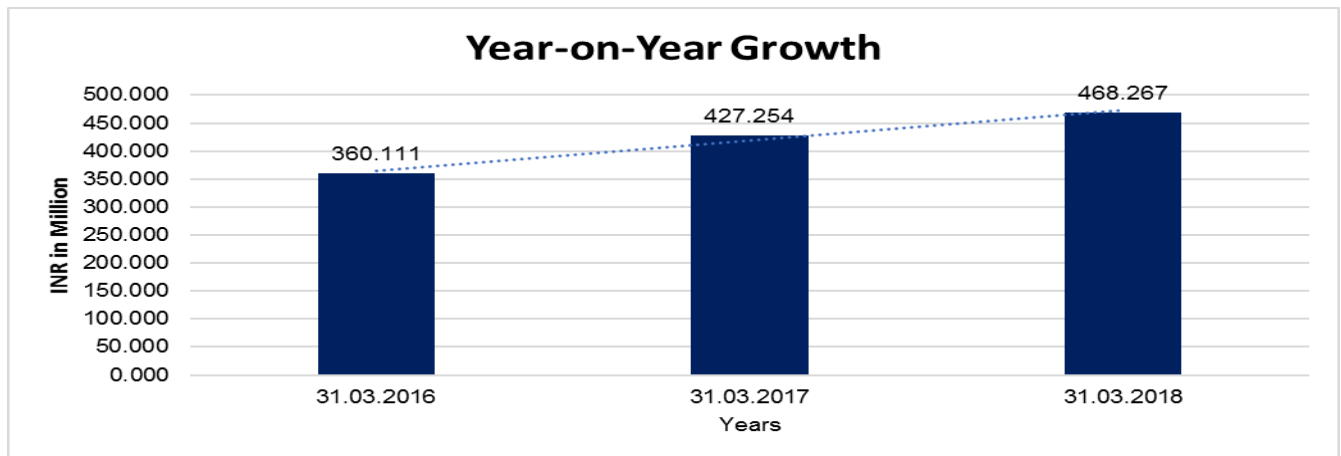
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	13.832	13.832	13.832
Reserves & Surplus	154.040	168.787	214.009
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>167.872</b>	<b>182.619</b>	<b>227.841</b>
long-term borrowings	165.589	132.140	102.897
Short term borrowings	162.383	152.513	151.638
Current Maturities of Long term debt	28.355	28.263	28.977
<b>Total borrowings</b>	<b>356.327</b>	<b>312.916</b>	<b>283.512</b>
<b>Debt/Equity ratio</b>	<b>2.123</b>	<b>1.713</b>	<b>1.244</b>



**YEAR-ON-YEAR GROWTH**

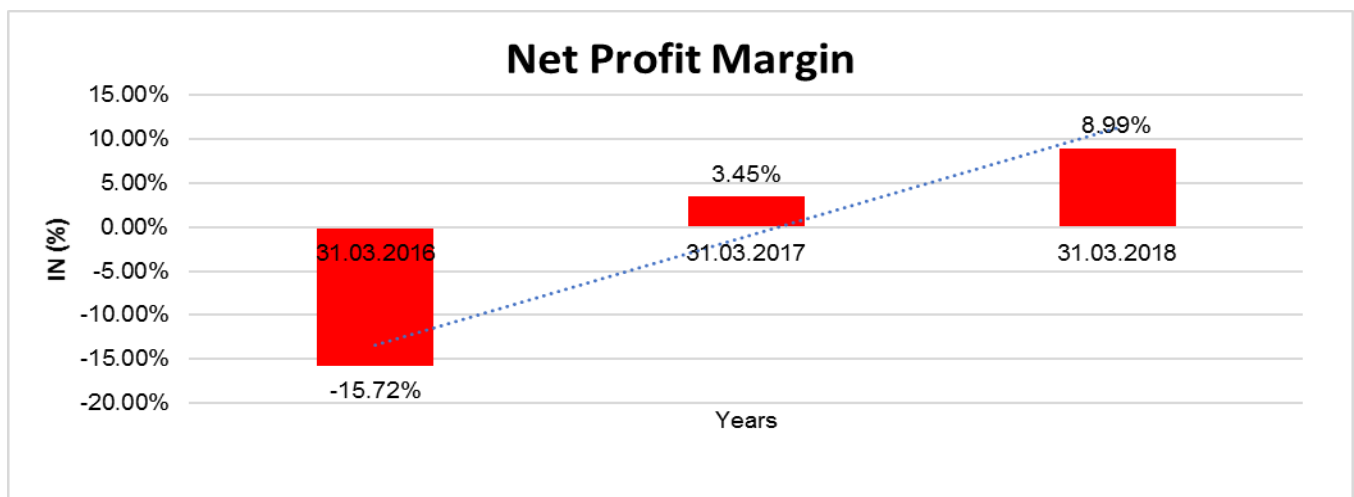
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Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	360.111	427.254	468.267
		<b>18.645</b>	<b>9.599</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	360.111	427.254	468.267
Profit/ (Loss)	(56.620)	14.746	42.104
	<b>(15.72%)</b>	<b>3.45%</b>	<b>8.99%</b>



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**LEGAL CASES**

**SMALL CAUSE COURT, AHMEDABAD**

**Case Details**

Case	Type: SMST	R
Filing	Number: 36/2016Filing	Date: 01-01-2016
Registration	No.: 35/2016Registration	Date: 01-01-2016
<b>CNR NO: GJAH03-00022-2016</b>		

**Case Status**

First	Hearing	Date: 03rd	March	2016
Next	Hearing	Date: 22nd	April	2016
Stage	of	Case: SERVICE	OF	PROCESS
Court No. and Judge: 10-JUDGE, SMALL CAUSE COURT				

**Petitioner and Advocate**

1) Satkul Enterprise Ltd

Address - Office at M/21 New Madhavpura Market Shahibaug road, Ahmedabad

Advocate- T H PANDYA

**Respondent and Advocate**

1) Deem Roll Tech Ltd

Address - Office at C/3/301, Anushruti Apartment opp New york tower Nr Jain temple, S G Highway Thaltej, Ahmedabad

Advocate - S M SHAH

**Acts**

Under Act(s)	Under Section(s)
CODE OF CIVIL PROCEDURE, 1908	037

**History of Case Hearing**

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
35/2016	CHIEF JUDGE, SMALL CAUSE COURT	03-03-2016	22-04-2016	SERVICE OF PROCESS

**Case Transfer Details Between The Courts**

<b>Regn. No.</b>	<b>Transfer Date</b>	<b>From Court No. and Judge</b>	<b>To Court No. and Judge</b>
35/2016	29-03-2016	1 - CHIEF JUDGE, SMALL CAUSE COURT	10 - JUDGE, SMALL CAUSE COURT

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** The Registered address of the company has been shifted from 41, Polyclinic Building, Opposite- Chief Justice Bunglow, Bodakdev, Ahmedabad-380054, Gujarat, India to the present address w.e.f 18.12.2009

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## COMPANY INFORMATION

Subject Company is incorporated under the Companies Act 1956. The company is in business of roll manufacturer. The company comprises three fully integrated factories with machine shops, foundries and heat treatment plants.

## PERFORMANCE REVIEW

The Directors report that the company is one of the leading manufacturers of steel rolls, which constitute the building blocks of the iron and steel rolling mills industry. the company is having 3 units, 2 in Gujarat and 1 in west Bengal, with manufacturing capacity of 6,000 MT finished rolls per year' The company has always been committed to highest quality and product assurance to its valued customers. The company has not only been supplying best quality rolls to its customers but has also offering the holistic package to get optimum, results In their rolling mills. the company has therefore developed loyal customers base of reputed rolling mills in India and abroad. The rolls manufactured by the company being superior in quality command premium over other suppliers in the organized and unorganized sector. The company is highly focused in its rolls business and have no other products like, ingots, castings, forgings or cluttering.

The Directors report that during the year under review the company has achieved total revenue of INR 473.390 Million as compared to total revenue of INR 432.039 Million in the previous year, During the year under review the company has achieved exports turnover of INR 139.195 Million which is 29.40% of total revenue.

The Directors report that during the year under review the company has achieved net profit after tax of INR 42.105 Million as compared to net profit after tax of INR 747.460 Million in the previous year.

The Directors report that during the year under review due to improved market conditions coupled with various actions taken and measures implemented by the management, it has been possible to achieve increase in the turnover and exports and with improved margins increase in profits after tax.

## FUTURE OUTLOOK

The Directors report that in coming years Indian Economy is expected to grow at an average rate of 7%. As per World Steel Association Indian steel demand is expected to grow at 60% -7% per z(town in the coming two !,ears.

The Directors report that the Government of India has announced National Steel Policy, 2017 aiming at enhancing domestic steel production and consumption and to transform Indian steel industry into a technologically advanced and globally competitive steel industry. The policy aims to achieve per capita consumption of finished steel of 158 Kgs by 2030 - 31 from the current consumption of 61 kgs.

The Government of India has taken several initiatives and measures for achieving the goals set under the policy and they are having positive impact and will improve the performance of the steel industry and consequently steel rolls manufacturing sector also.

The Directors report that the trends of improvement in market conditions for steel rolls industry are expected to continue in view of expected developments in steel industry as also continued economic development and increase in the demand of steel in the country.

**INDEX OF CHARGES**

S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODI FICA TION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	C0568 2778	10501 172	ICICI Bank Limited	09/06/ 2014	-	-	21600000.0	9th Floor, JMC House, Opp. Parimal gardenAmbavadiAhme dabadGJ380006IN
2	B1228 9526	10285 688	State Bank of India	18/04/ 2011	-	-	388500000.0	AHMEDABAD MAIN BRANCHIB DIVISION, LAL DARWAJAAHMEDABA DGJ380001IN
3	B1118 4223	10281 652	State Bank of India	31/03/ 2011	-	-	279000000.0	AHMEDABAD MAIN BRANCHIB DIVISION, LAL DARWAJAAHMEDABA DGJ380001IN
4	C1465 2465	10220 160	State Bank of India	05/05/ 2010	08/07 /2014	-	414806000.0	Specialized Personal Banking Branch,LaldarwajaBhad raAHMEDABADGJ380 054IN
5	C1971 5168	10375 291	ICICI Bank Limited	05/09/ 2012	-	20/08/201 4	110000000.0	9th Floor, JMC HouseOpp. Parimal Garden, Ambawadi,Ahmedabad GJ380006IN
6	B5873 5564	10349 805	Axis Bank Limited	29/03/ 2012	-	07/09/201 2	10000000.0	Trishul, 3rd floor, Opp. Samartheshwar TempleLaw Garden EllisbridgeAhmedabad GJ380006IN
7	B0573 5089	10247 192	Axis Bank Limited	14/10/ 2010	-	01/02/201 1	10000000.0	Trishul, 3rd floor, Opp. Samartheshwar TempleLaw Garden EllisbridgeAhmedabad GJ380006IN
8	A8843 4857	10194 964	Axis Bank Limited	23/12/ 2009	-	25/06/201 0	58800000.0	Trishul, 3rd floor, Opp. Samartheshwar TempleLaw Garden EllisbridgeAhmedabad GJ380006IN

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9	A8762 5075	80024 030	State Bank of India	30/12/ 2005	16/05 /2009	31/05/201 0	156400000.0	Main Branchlal Darwaja ahmedabadgj80001in
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**CONTINGENT LIABILITIES:**

(INR in million)

PARTICULARS	31.03.2018	31.03.2017
Guarantees issued by the company's bankers on behalf of the company	29.325	27.468
Letter of credit facilities	30.019	28.598
Income tax payable for the assessment year 2012-13	2.050	2.577
Income tax payable for the assessment year 2013-14	3.680	6.600
ESIC demanded for which suit is being filed	0.388	0.388

**UNSECURED LOANS**

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
From other parties	1.106	4.500
<b>Total</b>	<b>1.106</b>	<b>4.500</b>

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Factory Shed
- Plant and Machinery
- Electric Installations
- H T Furnace
- Office Equipment's
- Computers
- Fax Machine / Printers
- Air Conditioners
- Furniture and Fixtures
- EPABX
- Telephones
- Xerox Machine
- Refrigerator

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.42
UK Pound	1	INR 94.26
Euro	1	INR 83.69

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PRI
<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	VINI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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