

MIRA INFORM REPORT

Report No. :	537777
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	EDELWEISS SECURITIES LIMITED (w.e.f 08.06.2007)
Formerly Known As :	EDELWEISS SECURITIES PRIVATE LIMITED
Registered Office :	2nd Floor, MB Towers, Plot No. 5, Road No. 2, Banjara Hills, Hyderabad-Telangana
Tel. No.:	91-40-40316900
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	20.08.1993
CIN No.: [Company Identification No.]	U67110AP1993PLC052266
Capital Investment / Paid-up Capital :	INR 265.960 Million
PAN No.: [Permanent Account No.]	AAACK3792N
GSTN : [Goods & Service Tax Registration No.]	37AAACK3792N1ZZ
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Provides broking services and also acting as distributor for Mutual Funds. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a wholly owned subsidiary of "edelweiss financial services limited" and it was incorporated in the year 1993.</p> <p>For the financial year 2018, the company has reported a decline in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The company possesses healthy financial risk profile marked by adequate networth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its long and established track record of its business operations backed by strong managerial support that if receives from the Edelweiss Group.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Commercial paper = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	16.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Management non-cooperative (Tel No.:91-40-40316900)
Tel No.:91-22-40094400 (Ringing)

LOCATIONS

Registered Office :	2nd Floor, MB Towers, Plot No. 5, Road No. 2, Banjara Hills, Hyderabad-Telangana, India
Tel. No.:	91-40-40316900
Fax No.:	Not Available
E-Mail :	cs@edelweissfin.com
Website :	https://www.edelweissfin.com
Corporate Office :	Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098, Maharashtra, India
Tel. No.:	91-2240094400

DIRECTORS

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As on 31.03.2018

Name :	Mr. Atul Bapna		
Designation :	Whole Time Director		
Address :	704, Heena Gaurav Jewels, Film City Road, Gokuldharm Goregaon (East), Mumbai -400063 , Maharashtra, India		
Date of Birth/Age :	15.02.1975		
Date of Appointment :	17.03.2017		
PAN No.:	AANPB4581E		
DIN No.:	07376744		
Name :	Mr. Vinodkumar Anand Juneja		
Designation :	Director		
Address :	3A, Quest End, 3rd Floor, 47, Cuff Parade, Mumbai -400005, Maharashtra, India		
Date of Birth/Age :	20.04.1949		
Date of Appointment :	04.09.2015		
PAN No.:	ADYPJ0433B		
DIN No.:	00044311		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U67190WB1998PLC087 155	SREI CAPITAL MARKETS LIMITED	26/07/2016	-
L65922WB1990PLC0495 41	SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED	29/09/2007	-
L32202RJ1992PLC0177 50	SHYAM TELECOM LIMITED	30/09/2008	-
U45201AP2006PLC0781 57	EDELWEISS COMMODITIES SERVICES LIMITED	11/09/2017	-
U51101MH2007PTC175 159	DAMINI MULTITRADE PRIVATE LIMITED	22/06/2011	-
U65920MH1989PLC053 909	EDEL FINANCE COMPANY LIMITED	09/05/2017	-
Name :	Mr. Kalpana Maniar Kiran		
Designation :	Additional Director		
Address :	401, Parkside Apartments Datta Raul Marg, Opposite Maharashtra School, Dadar (We Mumbai 400028 , Maharashtra, India		
Date of Birth/Age :	18.01.1962		
Date of Appointment :	13.08.2018		
PAN No.:	AABPM1672K		
DIN No.:	00719180		
Other Directorship:			

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CIN/FCRN	Company Name	Begin Date	End Date
U45201AP2006PLC078157	EDELWEISS COMMODITIES SERVICES LIMITED	28/09/2015	-
U63090MH2014PLC256473	EDELWEISS AGRI VALUE CHAIN LIMITED	28/12/2015	-
U65920MH1989PLC053909	EDEL FINANCE COMPANY LIMITED	09/05/2017	-
U65990MH2005PLC154276	EDELWEISS BUSINESS SERVICES LIMITED	30/03/2017	-
U65999TG2010PLC113135	EDELWEISS CAPITAL MARKETS LIMITED	02/09/2013	-

Name : Mr. Kunnasagaran Chinniah
Designation : Director
Address : 12, Countryside Grove, Singapore Singapore City 789967 Sg
Date of Birth/Age : 10.05.1957
Date of Appointment : 16.07.2018
PAN No.: BIIPC7568J
DIN No.: 01590108

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
L17120MH1958PLC011045	NIRLON LIMITED	28/04/2016	-
L99999MH1995PLC094641	EDELWEISS FINANCIAL SERVICES LIMITED	25/07/2014	-
U45201AP2006PLC078157	EDELWEISS COMMODITIES SERVICES LIMITED	28/09/2015	-
U63090MH2014PLC256473	EDELWEISS AGRI VALUE CHAIN LIMITED	28/12/2015	-
U66010MH2009PLC197336	EDELWEISS TOKIO LIFE INSURANCE COMPANY LIMITED	10/10/2018	-

Name : Mr. Kanhaiyalal Brijkishore Agarwal
Designation : Additional Director
Address : Flat No. 33, 7th Floor, Elephanta Building, Goushala Lane Daftary Road, Malad (East), Mumbai - 400097, Maharashtra, India
Date of Appointment : 13.08.2018
DIN No.: 08185700

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U51109MH2008PLC187594	EDELWEISS CUSTODIAL SERVICES LIMITED	24/08/2018	-

KEY EXECUTIVES

Name : Mr. Pooja Jayesh Doshi
Designation : Company Secretary
Address : C-1/203,Yogi Dwar Soc, Yogi Nagar,Eksar Road, Borivali (West), Mumbai-

	400091, Maharashtra, India
Date of Birth/Age :	07.02.1988
Date of Appointment :	16.05.2014
PAN No.:	AMLPD8022C
Name :	Mr. Sandesh Dayaghan Sawant
Designation :	Chief Finance Officer
Address :	1004, Mulund Sky-View CHS Limited, Mhada Colony Mulund (East), Mumbai - 400081, Maharashtra, India
Date of Birth/Age :	24.01.1975
Date of Appointment :	16.05.2014
PAN No.:	AMRPS8358N

MAJOR SHAREHOLDERS

As on 31.03.2018

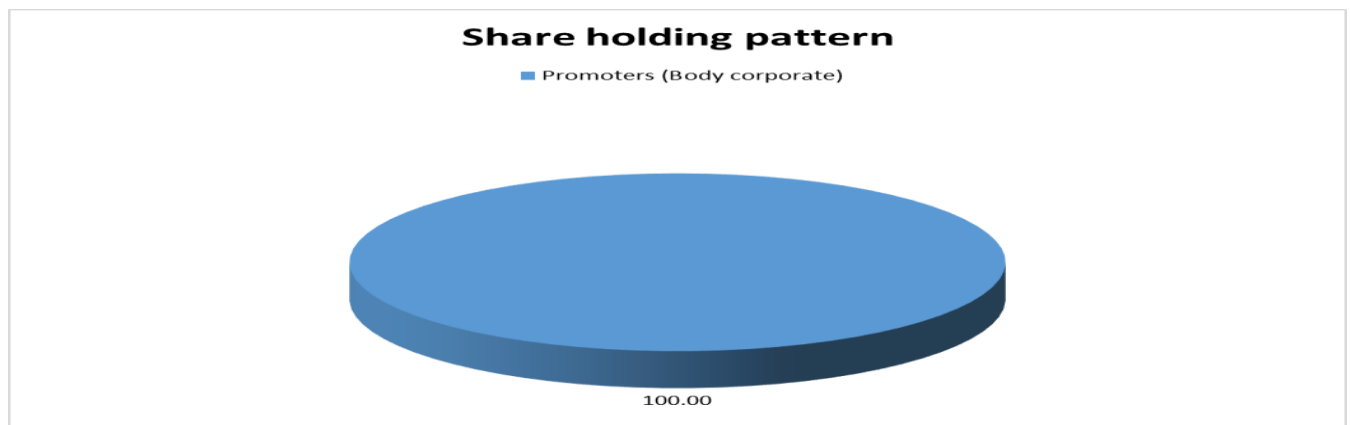
Names of Shareholders	No. of Shares
Edelweiss Financial Services Limited	21713658
Edelweiss Financial Services Limited	4499940
B. Renganathan (Nominee of Edelweiss Financial Services Limited)	13
Tarun Khurana (Nominee of Edelweiss Financial Services Limited)	13
Ganesh Umashankar (Nominee of Edelweiss Financial Services Limited)	13
Dipakkumar K. Shah (Nominee of Edelweiss Financial Services Limited)	13
Vinit Agarwal (Nominee of Edelweiss Financial Services Limited)	13
Ashish Bansal (Nominee of Edelweiss Financial Services Limited)	13
Total	26213676

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Equity Share Break up (Percentage of Total Equity)

As on 16.07.2018

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Provides broking services and also acting as distributor for Mutual Funds. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99715210	Securities brokerage services
	NIC Code No.	Products/Services Description
	649	Interest Income
	649	Income from broking
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	<table border="1"> <tr> <td>Reference :</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Not Divulged	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--								
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Maximum Limit Dealt :	--																						
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Remark:	--																						
Customers :	<table border="1"> <tr> <td>Reference :</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Not Divulged	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--								
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Maximum Limit Dealt :	--																						
Experience :	--																						
Remark:	--																						
No. of Employees :	Information denied by the management																						
Bankers :	<ul style="list-style-type: none"> Punjab National Bank, PNB House, Sir PM Road, Fort, Mumbai-400001, Maharashtra, India Ratnakar Bank Limited, One India Bulls centre, Tower 2, 6th floor, 841, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India <table border="1"> <tr> <td>Banker Name :</td> <td>ICICI Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table>	Banker Name :	ICICI Bank Limited	Branch :	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India	Person Name (With Designation) :	--	Contact Number :	--	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	--
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Average Balance Maintained :	--																						
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--																						
Account Operation :	--																						
Remark :	--																						

Facilities :	Secured Loan	31.03.2018	31.03.2017
		(INR in Million)	(INR in Million)
	Short -term Borrowings		
	Other loans and advances	2491.810	489.830
	Other loans and advances	401.220	1304.630
	Total	2893.030	1794.460

Auditors :	
Name :	Price Waterhouse LLP Chartered Accountants
Address :	Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAFFP3698A
Memberships :	Not Available
Collaborators :	Not Available
Holding Company:	<ul style="list-style-type: none"> Edelweiss Financial Services Limited
Fellow subsidiaries:	<ul style="list-style-type: none"> Edelweiss Business Services Limited Burlington Business Solutions Limited Edel Finance Company Limited Edelweiss Broking Limited Ec Commodity Limited Edelwei S S Commodities Services Limited Ecl Finance Limited Edelweiss Finance & Investment Limited Edeweiss Global Wealth Management Limited Ecap Equities Limited Edelweiss Tokio Life Insurance Company Limited Edel Commodities Limited Edelcap Securities Limited Edelweiss Asset Management Limited Edelweiss Capital Markets Limited Edelweiss Housing Finance Limited Edelweiss Insurance Brokers Limited Edelweiss Investment Adviser Limited Edelweiss Agri Value Chain Limited Eternity Business Centre Limited Olive Business Centre Limited Olive Business Centre Limited Edel Investments Limited Edel Land Limited

	<ul style="list-style-type: none"> • Edelweiss Alternative Asset Advisors Limited • Edelweiss Metals Limited • Edelweiss Retail Finance Limited • EfsI Trading Limited • EfsI Comtrade Limited • Serenity Business Park Limited • Magnol Ia Commodities Services Private Limited • Edelweiss Commodities Pte Limited • Edelweiss Finvest Private Limited • Edelgive Foundation • Auris Corporate Centre Limited • Edelweiss Asset Reconstruction Company Limited • Edelwei S S Investment Advisors Pte Limited • Edelweiss General Insurance Company Limited • Edelweiss Securities (Ifsc) Limited • Edelweiss Multi Strategy Fund Advisors Llp
Subsidiary Company	<ul style="list-style-type: none"> • Edelwei S S Comtrade Limited • Eelweiss Custodial Services Limited • Edelweiss Securities(Hongkong) Private Limited • Edelweiss Finance Services Inc • Edelweiss Finance Service
Associate	<ul style="list-style-type: none"> • Dahlia Commodites Services Private Limited
Other related parties:	<ul style="list-style-type: none"> • Edelweiss Wealth Advisors Llp • Nischal Maheshwari HUF

CAPITAL STRUCTURE

As on 16.07.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
27540000	Equity Shares	INR 10/- each	INR 275.400 Million
460000	Preference share	INR 10/- each	INR 4.600 Million
	Total		INR 280.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
26213676	Equity Shares	INR 10/- each	INR 262.137 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	262.140	264.840	264.840
(b) Reserves and Surplus	4267.850	4462.010	4245.680
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	4529.990	4726.850	4510.520
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.260	0.260	0.260
(d) long-term provisions	10.930	11.420	18.290
Total Non-current Liabilities (3)	11.190	11.680	18.550
(4) Current Liabilities			
(a) Short-term borrowings	3980.550	8358.320	3967.920
(b) Trade payables	1943.790	1068.180	1935.280
(c) Other current liabilities	2035.970	2399.720	10226.840
(d) Short-term provisions	156.250	155.890	159.680
Total Current Liabilities (4)	8116.560	11982.110	16289.720
TOTAL	12657.740	16720.640	20818.790
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	265.960	321.340	342.480
(ii) Intangible Assets	43.700	12.010	28.730
(iii) Tangible assets capital work-in-progress	0.730	26.950	14.920
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3519.360	3709.360	3077.620
(c) Deferred tax assets (net)	39.670	48.770	63.020
(d) Long-term loans and advances	1002.620	1115.770	1046.650
(e) Other Non-current assets	2042.890	2038.660	6623.990
Total Non-Current Assets	6914.930	7272.860	11197.410

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(2) Current assets			
(a) Current investments	480.000	0.000	0.000
(b) Inventories	0.130	0.130	0.260
(c) Trade receivables	358.320	1485.020	852.090
(d) Cash and bank balances	3290.160	7509.570	7380.680
(e) Short-term loans and advances	185.850	371.970	397.240
(f) Other current assets	1428.350	81.090	991.110
Total Current Assets	5742.810	9447.780	9621.380
TOTAL	12657.740	16720.640	20818.790

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from operations	3082.090	3822.150	4168.030
	Other Income	132.340	3.780	0.870
	TOTAL	3214.430	3825.930	4168.900
Less	EXPENSES			
	Employee benefit expense	1138.710	1540.270	1721.730
	CSR expenditure	1.520	0.500	0.400
	Other expenses	750.030	769.540	881.970
	TOTAL	1890.260	2310.310	2604.100
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1324.170	1515.620	1564.800
Less	FINANCIAL EXPENSES	850.220	1094.620	1310.020
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	473.950	421.000	254.780
Less/ Add	DEPRECIATION/ AMORTISATION	66.910	94.210	107.870
	PROFIT/ (LOSS) BEFORE TAX	407.040	326.790	146.910
Less	TAX	41.990	110.460	(4.000)
	PROFIT/ (LOSS) AFTER TAX	365.050	216.330	150.910
	Earnings / (Loss) Per Share (INR)	13.92	8.25	5.76

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	3368.810	(813.860)	2473.470
Net cash flows from (used in) operating activities	3523.190	(927.060)	2325.890

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	42.43	141.81	74.62
Account Receivables Turnover (Income / Sundry Debtors)	8.60	2.57	4.89
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	10185.92	11658.62	6018.46
Asset Turnover (Operating Income / Net Fixed Assets)	4.27	4.21	4.05

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.64	0.72	0.78
Debt Equity Ratio (Total Liability / Networth)	0.88	1.77	0.88
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.79	2.53	3.61
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.07	0.08	0.09

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Interest Coverage Ratio (PBIT / Financial Charges)	1.56	1.38	1.19
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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	11.84	5.66	3.62
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.88	1.29	0.72
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.06	4.58	3.35

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	0.71	0.79	0.59
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.71	0.79	0.59
G-Score Ratio Financial (Networth / Total Assets)	0.36	0.28	0.22
G-Score Ratio Debt (Debts / Equity Capital)	15.18	31.56	14.98
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.71	0.79	0.59

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

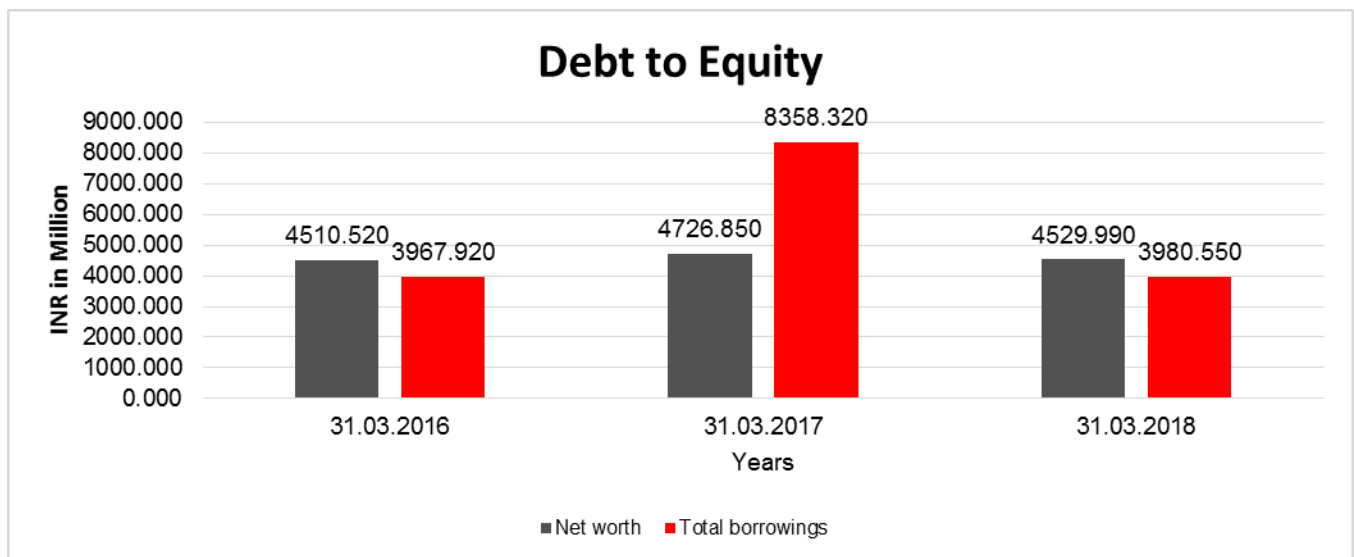
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	264.840	264.840	262.140
Reserves & Surplus	4245.680	4462.010	4267.850
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000

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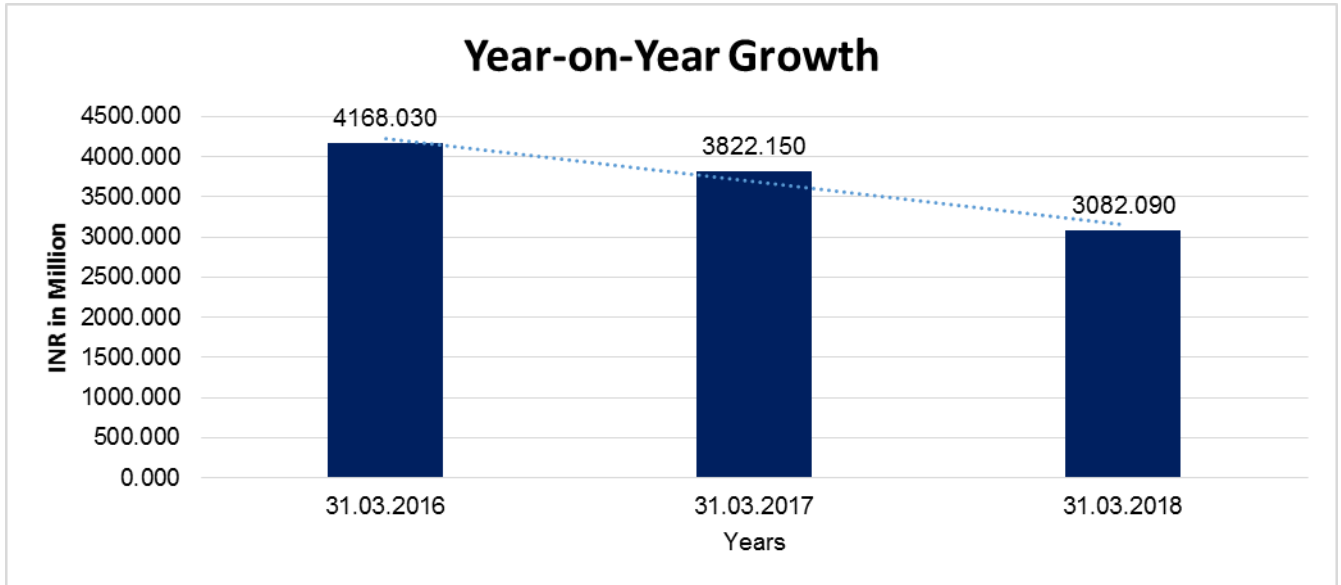
Net worth	4510.520	4726.850	4529.990
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	3967.920	8358.320	3980.550
Total borrowings	3967.920	8358.320	3980.550
Debt/Equity ratio	0.880	1.768	0.879



YEAR-ON-YEAR GROWTH

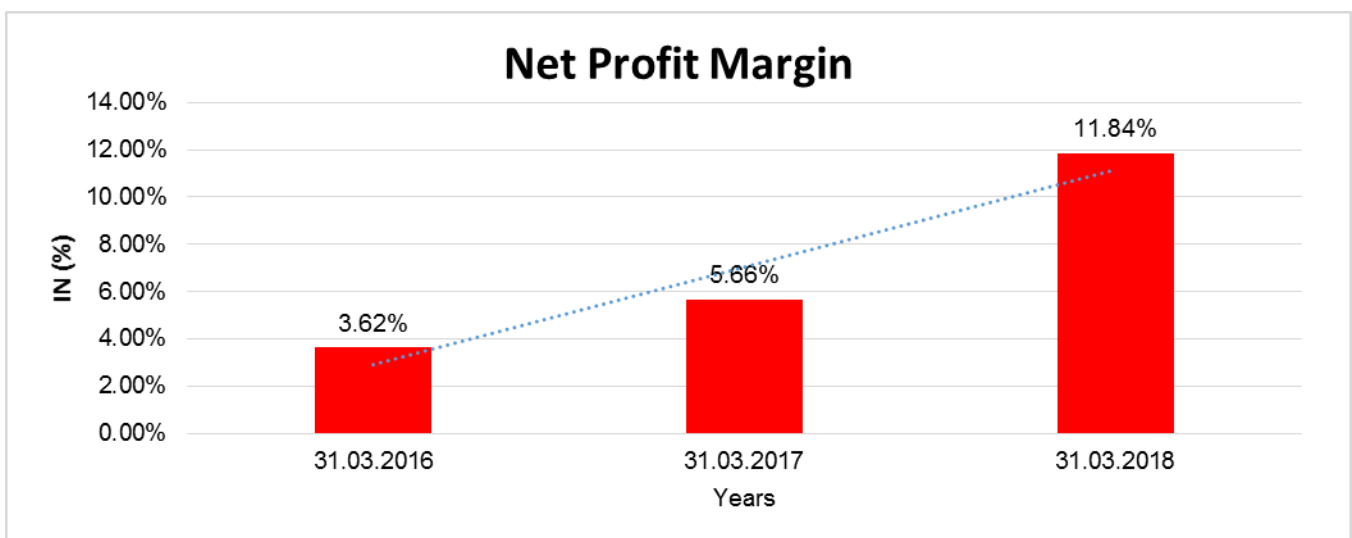
Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	4168.030	3822.150	3082.090
		(8.298)	(19.362)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4168.030	3822.150	3082.090
Profit/ (Loss)	150.910	216.330	365.050
	3.62 %	5.66 %	11.84 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Ye
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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COMPANY BACKGROUND

The Company was incorporated on 20 August 1993. The Company is a 100% subsidiary of Edelweiss Financial Services Limited.

The Company is registered as a trading and clearing member with National Stock Exchange of India Limited ('NSEIL') and BSE Limited ('BSE') and Metropolitan Stock Exchange of India Limited ('MSEI') and provides broking services to its clients. The Company is also registered as a depository participant with Central Depository Services (India) Limited ('CDSL') and as a repository participant with National E-Repository Limited ('NERL'). The company is also acting as distributor for Mutual Funds.

UNSECURED LOAN

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Short -term Borrowings		
Loans and advances from others	1087.520	6563.860
Total	1087.520	6563.860

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H24270399	100211549	ICICI BANK LIMITED	19/09/2018	-	-	2000000000.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROAD VADODAR AGU390007IN
2	C19187012	10518032	Bank of India	26/06/2014	-	-	2000000000.0	STOCK EXCHANGE BRANCH, P J TOWERS, FORT, MUMBAIMH400001IN
3	C04678199	10495324	STATE BANK OF BIKANER AND JAIPUR	28/03/2014	-	-	1000000000.0	PENINSULA HOUSE, DR. D.N ROAD FORT MUMBAIMH400001IN
4	B45651387	10370478	KOTAK MAHINDRA BANK LIMITED	19/07/2012	-	-	500000000.0	36-38A, NARIMAN BHAVAN, 227, D, NARIMAN POINT, MUMBAIMH400021IN
5	C00751	102795	ICICI	18/03/20	21/03/20	-	2000000000.0	LANDMARK RACE

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	784	72	BANK LIMITE D	011	14			COURSE CIRCLEALKAPURIBARO DAGJ390015IN
6	H03856 986	105441 02	Punjab National Bank	16/12/2 014	-	09/08 /2018	5200000000.0	PNB HOUSE, SIR PM ROAD, FORTMUMBAIMH40000 1IN
7	H04627 402	105329 76	Ratnaka r Bank Limited	25/09/2 014	-	07/08 /2018	1800000000.0	ONE INDIA BULLS CENTRE, TOWER 2, 6TH FLOOR841, SENAPATI BAPAT MARG, LOWER PARELMUMBAIMH4000 13IN
8	G79311 841	105497 20	Canara Bank	23/01/2 015	16/03/20 15	20/02 /2018	3292560000.0	S & CE BRANCH, 115, 11TH FLOOR, ATLANTANARIMAN POINTMUMBAIMH40002 1IN
9	G70565 999	105417 02	Axis Bank Limited	04/12/2 014	07/03/20 17	08/12 /2017	2250000000.0	CAPITAL MARKET DIVISION, JEEVAN PRAKASH BUILDING, SIR P M SHAH, FORTMUMBAIMH40000 1IN
10	G62751 391	102780 54	Citi Bank N.A.	18/03/2 011	06/02/20 13	03/11 /2017	1200000000.0	DLF CENTRE, 5TH FLOOR, PARLIAMENT STREETNEW DELHIDL110001IN

FIXED ASSETS

- Buildings
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer
- Leasehold improvements

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	VIVR
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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