

MIRA INFORM REPORT

Report No. :	537774
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	ELLIANCE CONTAINER SERVICES PRIVATE LIMITED
Registered Office :	906, The Avenue Andheri Kurla Road, Marol, Mumbai – 400059, Maharashtra
Tel. No.:	91-22-42569907
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.05.2007
CIN No.: [Company Identification No.]	U63000MH2007PTC171076
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AABCE8005B
GSTN : [Goods & Service Tax Registration No.]	27AABCE8005B1Z6
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged into Logistics and Related Activities. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2007 and it is engaged in the business of logistics and related activities.</p> <p>For the financial year 2017, the company has reported a dip in its revenue as compared to its previous year along with thin profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by sufficient net worth base and ideal debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well experienced management team.</p> <p>However, these strengths is partially offset by exposure of company's revenues and margin to cyclicity present in international trade, intense competitive pressure from other organized as well as unorganized players operating in the fragmented freight forwarding industry.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Roopkumar Anchan
Designation :	Accountant
Contact No.:	91-22-42569907
Date :	30.10.2018

[91-22-42569913] Not responding

LOCATIONS

Registered Office :	906, The Avenue Andheri Kurla Road, Marol, Mumbai – 400059, Maharashtra, India
Tel. No.:	91-22-42569907/ 42569907
Fax No.:	Not Available
E-Mail :	damlemakrand@hotmail.com
Website :	http://www.ecsshopping.com
Head / Documentation	801-804, 8th Floor, Dattani Plaza, Opp. Sakinaka Telephone Exchange,

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Office:	Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400072, Maharashtra, India
Tel. No.:	91-22-42569999 / 9900 (100 Lines)
Fax No.:	91-22-42569920 / 21
Branch Office:	No,63/33, 3RD Floor, Ebrahim Centre, Katchaleeswarar Agraharam Street, George Town, Chennai – 600001, Tamilindau, India
Other Branch Offices:	Located at: <ul style="list-style-type: none"> • Delhi • Tuticorin • Jaipur • Hyderabad

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Komal Romi Khanna			
Designation :	Director			
Address :	73, West Wind, 3 Road, Cross Lane, Lokhandwala Complex, Andheri West, Mumbai - 400053, Maharashtra, India			
Date of Appointment :	22.05.2007			
DIN No.:	01940431			
Other Directorship :	CIN/FCRN	Company Name	Begin Date	End Date
	U15400MH2008PTC181229	ADVANTAGE ORGANIC ECOFOODS PRIVATE LIMITED	16/04/2008	-
Name :	Mr. Vinod Sadanand Salian			
Designation :	Director			
Address :	B/303, Raj Tower, Akurli Raj Chs Limited, Lokhandwala Township, Kandivali East, Mumbai - 400101, Maharashtra, India			
Date of Appointment :	22.05.2007			
DIN No.:	01956767			
Other Directorship :	CIN/FCRN	Company Name	Begin Date	End Date
	U15400MH2008PTC181229	ADVANTAGE ORGANIC ECOFOODS PRIVATE LIMITED	16/04/2008	-

KEY EXECUTIVE

Name :	Mr. Roopkumar Anchan
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Designation :	Accountant
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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2018

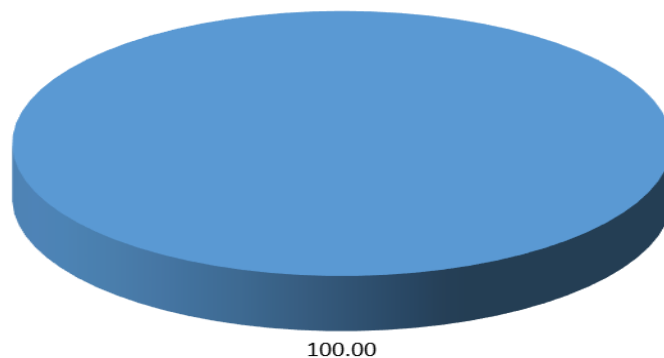
Names of Shareholders	No. of Shares	% age holding
Vinod Sadanand Salian	5000	50.00
Komal Romi Khanna	5000	50.00
Total	10000	100.00

AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
Total	100.00

Share holding pattern

■ Promoters (Individual/Hindu Undivided Family - Indian)



BUSINESS DETAILS

Line of Business :	Subject is engaged into Logistics and Related Activities. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99831162	Logistic management services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
No. of Employees :	Not Divulged		
Bankers :	Bank Name:	Indusind Bank Limited	
	Branch:	--	
	Person Name (with Designation):	--	
	Contact Number:	--	
	Name of Account Holder:	--	
	Account Number:	--	
	Account Since (Date/ Year of A/c Opening):	--	
	Average Balance Maintained (Optional):	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
Remarks:	--		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Against vehicles	11.297	13.021

	Total	11.297	13.021
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Auditors :	
Name :	M. R. Damle and Company Chartered Accountants
Address :	Flat No.7, Alpesh Apt, Factory Lane, Borivali (W), Mumbai – 400092, Maharashtra
Income-tax PAN of auditor or auditor's firm :	AADPD3168P
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	8.397	8.087	7.626
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	8.497	8.187	7.726
(3) Non-Current Liabilities			
(a) Long-term borrowings	11.297	13.021	17.768
(b) Deferred tax liabilities (Net)	0.378	0.450	0.385
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	11.675	13.471	18.153
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	1.569	1.741	2.755
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	0.400	3.203	2.872
Total Current Liabilities (4)	1.969	4.944	5.627
TOTAL	22.141	26.602	31.506
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.022	9.556	7.734
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.001	0.001	0.001
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	8.023	9.557	7.735

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	9.471	11.428	13.815
(d) Cash and cash equivalents	3.747	1.399	5.979
(e) Short-term loans and advances	0.900	4.218	3.977
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	14.118	17.045	23.771
TOTAL	22.141	26.602	31.506

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	111.214	135.314	161.691
	Other Income	0.000	0.000	0.000
	TOTAL	111.214	135.314	161.691
Less	EXPENSES			
	Employees benefits expense	8.811	6.857	6.899
		93.452	118.261	144.517
	Other expenses	5.094	6.312	6.231
	TOTAL	107.357	131.430	157.647
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	3.857	3.884	4.044
Less	FINANCIAL EXPENSES	1.231	1.712	1.609
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	2.626	2.172	2.435
Less/ Add	DEPRECIATION/ AMORTISATION	1.567	1.316	1.110
	PROFIT BEFORE TAX	1.059	0.856	1.325
Less	TAX	0.763	0.395	0.471
	PROFIT AFTER TAX	0.296	0.461	0.854
	Earnings Per Share (INR)	29.64	46.08	85.40

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	31.08	30.83	31.19
Account Receivables Turnover (Income / Sundry Debtors)	11.74	11.84	11.70
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.48	0.41	0.52

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.60	0.68	0.74
Debt Equity Ratio (Total Liability / Networth)	1.33	1.59	2.30
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.23	0.60	0.73
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.94	1.17	1.00
Interest Coverage Ratio (PBIT / Financial Charges)	3.13	2.27	2.51

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	0.27	0.34	0.53
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	1.34	1.73	2.71
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	3.48	5.63	11.05

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		7.17	3.45	4.22
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		7.17	3.45	4.22
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.38	0.31	0.25
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		112.97	130.21	177.68
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		7.17	3.45	4.22

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

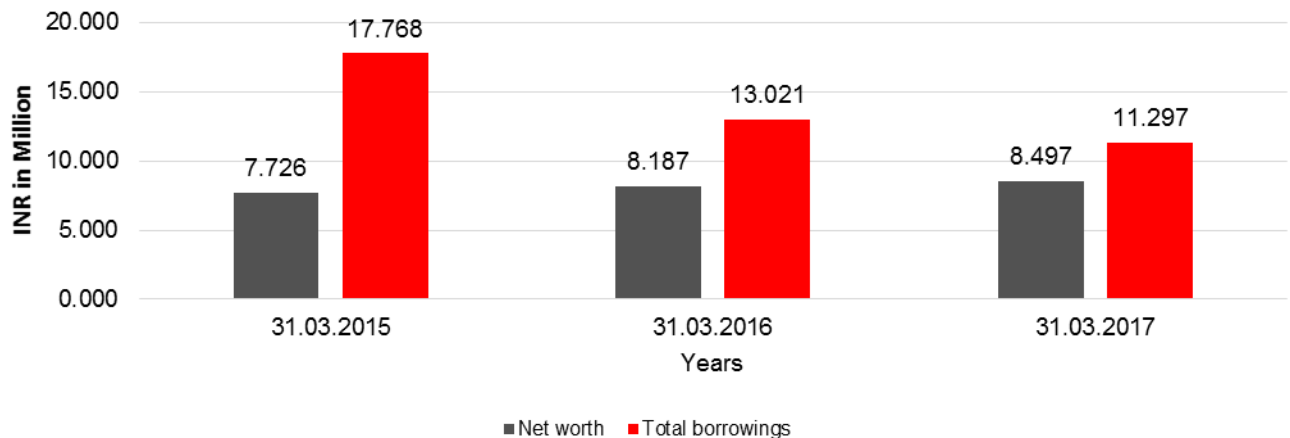
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	7.626	8.087	8.397
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	7.726	8.187	8.497
long-term borrowings	17.768	13.021	11.297
Short term borrowings	0.000	0.000	0.000
Total borrowings	17.768	13.021	11.297
Debt/Equity ratio	2.300	1.590	1.330

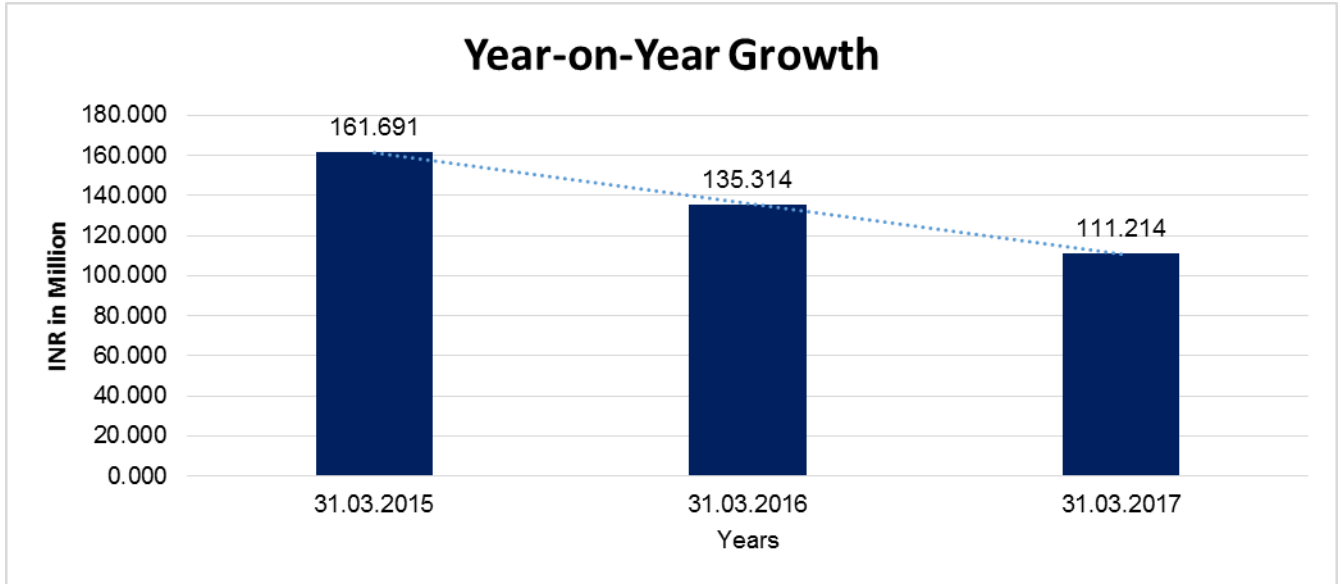
Debt to Equity



YEAR-ON-YEAR GROWTH

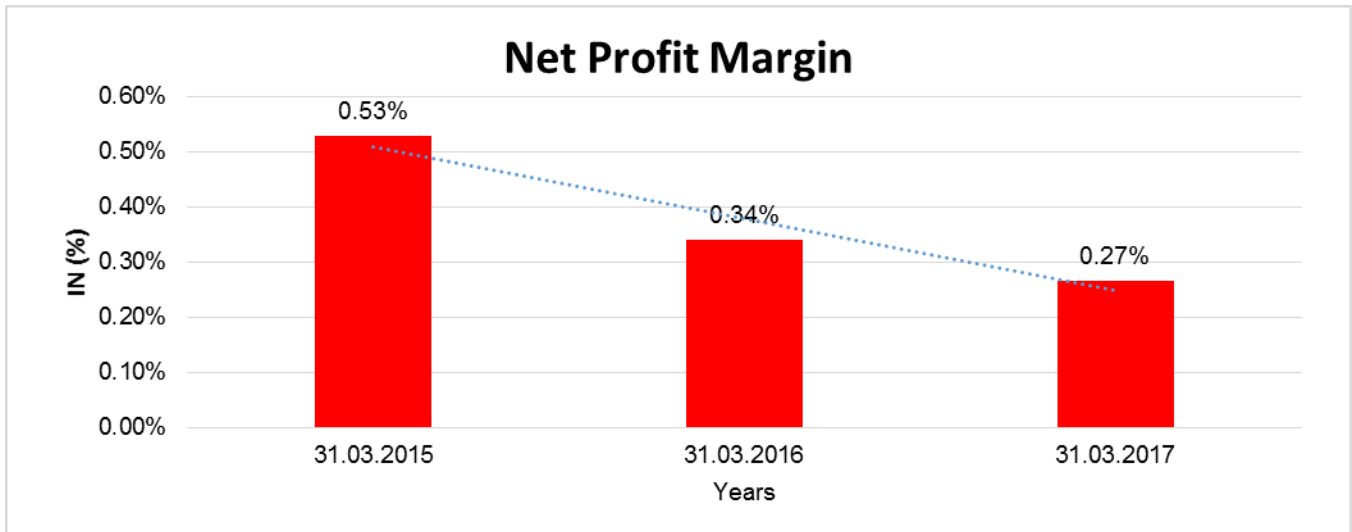
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	161.691	135.314	111.214
		-16.313	-17.810

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	161.691	135.314	111.214
Profit	0.854	0.461	0.296
	0.53%	0.34%	0.27%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C32243628	10529089	INDUSIND BANK LTD.	26/06/2014	-	-	15000000.0	DR. GOPAL DAS BHAWAN28, BARAKHAMBA ROADNEW DELHIDL110001IN

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS

The Company is engaged into Logistics and related activities. The Company has progressive plans to expand its business. The Company has ambitious plans for arbitrage business and has progressed in this direction. The Board is looking forward for an optimist year ahead.

FIXED ASSETS:

- Plant and Machinery
- Computers and Printing
- Furniture and Fittings

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.88
UK Pound	1	INR 94.75
Euro	1	INR 83.23

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	NIS
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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