

## MIRA INFORM REPORT

<b>Report No. :</b>	538310
<b>Report Date :</b>	01.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	FAAC - S.P.A.
<b>Registered Office :</b>	Via Monaldo Calari 10 40069 Zola Predosa
<b>Country :</b>	Italy
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	19.12.1979
<b>Com. Reg. No.:</b>	BO0253956
<b>Legal Form :</b>	Joint stock company - SPA
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of other electrical equipment</li> <li>• Subject is engaged in planning, production and trade of motors, apparatus and systems of power transmission for mechanical and automatic doors</li> </ul>
<b>No. of Employees :</b>	2377 (2017)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (30.06.2018)</b>	<b>Current Rating (30.09.2018)</b>
Italy	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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## ITALY - ECONOMIC OVERVIEW

Italy's economy comprises a developed industrial north, dominated by private companies, and a less-developed, highly subsidized, agricultural south, with a legacy of unemployment and underdevelopment. The Italian economy is driven in large part by the manufacture of high-quality consumer goods produced by small and medium-sized enterprises, many of them family-owned. Italy also has a sizable underground economy, which by some estimates accounts for as much as 17% of GDP. These activities are most common within the agriculture, construction, and service sectors.

Italy is the third-largest economy in the euro zone, but its exceptionally high public debt and structural impediments to growth have rendered it vulnerable to scrutiny by financial markets. Public debt has increased steadily since 2007, reaching 131% of GDP in 2017. Investor concerns about Italy and the broader euro-zone crisis eased in 2013, bringing down Italy's borrowing costs on sovereign government debt from euro-era. The government still faces pressure from investors and European partners to sustain its efforts to address Italy's longstanding structural economic problems, including labor market inefficiencies, a sluggish judicial system, and a weak banking sector. Italy's economy returned to modest growth in late 2014 for the first time since 2011. In 2015-16, Italy's economy grew at about 1% each year, and in 2017 growth accelerated to 1.5% of GDP. In 2017, overall unemployment was 11.4%, but youth unemployment remained high at 37.1%. GDP growth is projected to slow slightly in 2018.

Source : CIA

## **SUMMARY**

<b>Company name</b>	<b>Faac - S.P.A.</b>				
<b>Operative address</b>	Via Monaldo Calari 10 40069 Zola Predosa Italy				
<b>Status</b>	Active				
<b>Specification</b>	This company can meet all its obligations.				
<b>Legal form</b>	Joint stock company - SPA				
<b>Registration number</b>	Trade register number: BO0253956				
<b>VAT-number</b>	IT00555751205				
<b>Year</b>	<b>2017</b>	<b>Mutation</b>	<b>2016</b>	<b>Mutation</b>	<b>2015</b>
Fixed assets	208.529.000	-1,32	211.323.000	51,48	139.507.000
Total receivables	100.023.000	2,29	97.784.000	4,40	93.661.000
Total equity	392.532.000	8,69	361.157.000	22,90	293.867.000
Short term liabilities	166.967.000	10,21	151.505.000	40,07	108.165.000
Net result	44.787.000	11,74	40.081.000	-62,22	106.084.000
Working capital	210.104.000	18,95	176.635.000	-6,61	189.135.000
Quick ratio	1,89	9,88	1,72	-19,25	2,13

## **CONTACT INFORMATION**

<b>Company name</b>	Faac - S.P.A.
<b>Operative address</b>	Via Monaldo Calari 10 40069 Zola Predosa Italy
<b>Correspondence address</b>	Via Monaldo Calari 10 40069 Zola Predosa Italy
<b>Telephone number</b>	+39 051758518
<b>Website</b>	www.faacgroup.com

## **REGISTRATION**

<b>Registration number</b>	Trade register number: BO0253956
<b>VAT-number</b>	IT00555751205
<b>Status</b>	Active
<b>Establishment date</b>	1979-12-19
<b>Legal form</b>	Joint stock company - SPA

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Subscribed share capital EUR 774.000

## **ACTIVITIES**

**NACE** 2790: Manufacture of other electrical equipment  
**Goal** Engaged in planning, production and trade of motors, apparatus and systems of power transmission for mechanical and automatic doors

## **RELATIONS**

**Shareholders** ULTIMATE GLOBAL SHAREHOLDER  
Name: TRUST FAAC  
National id number: 91379970378  
Country: IT  
Type: Mutual and pension fund, nominee, trust, trustee  
Share direct: 100.00%  
Share total: 100.00%

**SHAREHOLDERS**  
Name: TRUST FAAC  
National id number: 91379970378  
Country: IT  
Type: Mutual and pension fund, nominee, trust, trustee  
Share direct: 100.00%

**Structure** **SUBSIDIARIES**  
Name: ALTRON S.R.L.  
National id number: MI1687413  
Address: VLE THOMAS ALVA EDISON 633  
City: SESTO SAN GIOVANNI  
Country: IT  
Type: Corporate  
Phone: +39 0236527225  
Website: [www.altron.it](http://www.altron.it)  
Share direct: 100.00%  
Turnover: 4.51096633 mil. EUR  
Total assets: 2.94338469 mil. EUR  
Profit loss before tax: -0.50799735 mil. EUR  
Profit loss after tax net income: -0.51636723 mil. EUR  
Shareholders funds: 0.36017189 mil. EUR  
Number of employees: 5

Name: CENTURION SYSTEMS (PTY) LTD

National id number: 2001/030056/07  
Address: UNIT 13 NORTHLANDS  
City: NORTH RIDING  
Country: ZA  
Type: Corporate  
Phone: +27 116992400  
Fax: +27 117043412  
Website: [www.centsys.co.za](http://www.centsys.co.za)  
Share direct: 100.00%  
Turnover: 41.59948611 mil. EUR  
Number of employees: 400

Name: CLEM SA  
National id number: A28499481  
Address: AVENIDA DE LA FUENTE NUEVA, 12 NAVE 8 A 18  
City: SAN SEBASTIAN DE LOS REYES  
Country: ES  
Type: Corporate  
Phone: +34 913581110  
Fax: +34 917293309  
Website: [www.clemsa.es](http://www.clemsa.es)  
Share direct: 100.00%  
Turnover: 13.6329574 mil. EUR  
Total assets: 10.1142369 mil. EUR  
Profit loss before tax: 0.75975679 mil. EUR  
Profit loss after tax net income: 1.94268476 mil. EUR  
Shareholders funds: 6.77084039 mil. EUR  
Number of employees: 79

Name: CLEMSA S.A.  
Country: ES  
Type: Corporate  
Share direct: 100.00%

Name: FAAC (SHANGHAI)GATES & DOORS AUTOMATION  
COMPANY LIMITED  
National id number: 310115400129762  
Address: PART B. GROUND FLOOR. NO.118 FU TE(NORTH)  
ROAD WAIGAOQIAO FTZ SHANGHAI-CHINA  
Country: CN  
Type: Corporate  
Phone: +86 58681353  
Share direct: 100.00%  
Turnover: 3.36874885 mil. EUR  
Total assets: 2.58627662 mil. EUR

Name: FAAC (SHANGHAI)GATES AND DOORS,SYSTEMS AND  
CONTROLS CO.,LTD.

National id number: 310000400450348  
Address: nanhui district kangqiao district 1159nong51 ### 3  
City: SHANGHAI SHANGHAI CITY  
Country: CN  
Type: Corporate  
Phone: +86 2168182970  
Fax: +86 2168182969  
Website: [www.faac.com.cn](http://www.faac.com.cn)  
Share direct: 100.00%  
Turnover: 1.34255761 mil. EUR  
Total assets: 0.96367632 mil. EUR

Name: FAAC (U.K.) LIMITED  
National id number: 01875607  
Address: Unit 10, The Hatch Industrial Pa  
City: BASINGSTOKE  
Country: GB  
Type: Corporate  
Phone: +44 1256318100  
Website: [www.faac.co.uk](http://www.faac.co.uk)  
Share direct: 100.00%  
Turnover: 19.22788976 mil. EUR  
Total assets: 13.5412372 mil. EUR  
Profit loss before tax: 2.49843748 mil. EUR  
Profit loss after tax net income: 1.94832305 mil. EUR  
Shareholders funds: 8.04787328 mil. EUR  
Number of employees: 74

Name: FAAC AG  
National id number: CH-020.3.926.521-4  
Address: Neuland 4  
City: ALTDORF UR  
Country: CH  
Type: Corporate  
Phone: +41 41 8713440  
Fax: +41 41 8713440  
Website: [www.faac.ch](http://www.faac.ch)  
Share direct: 100.00%  
Number of employees: 4

Name: FAAC B.V.  
National id number: 12050441  
Address: Transportweg 12 01  
City: DOETINCHEM  
Country: NL  
Type: Corporate  
Phone: +31 314 369911  
Fax: +31 314 369910

Website: [www.faacbenelux.com](http://www.faacbenelux.com)  
Share direct: 100.00%  
Total assets: 2.87449129 mil. EUR  
Shareholders funds: -0.02142208 mil. EUR  
Number of employees: 32

Name: FAAC BULGARIA EAD  
National id number: 201352138  
Address: ul. Tsar Ferdinand 3  
City: RUSE  
Country: BG  
Type: Corporate  
Phone: +359 82821507  
Website: [www.hubparking.com](http://www.hubparking.com)  
Share direct: 100.00%  
Turnover: 53.71468597 mil. EUR  
Total assets: 30.15093208 mil. EUR  
Profit loss before tax: 10.69680443 mil. EUR  
Profit loss after tax net income: 9.60058708 mil. EUR  
Shareholders funds: 22.55220263 mil. EUR  
Number of employees: 246

Name: FAAC ELECTRONICS LIMITED  
National id number: 058252  
Address: 4055 Kingswood Avenue  
City: DUBLIN 24  
Country: IE  
Type: Corporate  
Share direct: 100.00%  
Turnover: 24.58935252 mil. EUR  
Total assets: 32.75245056 mil. EUR  
Profit loss before tax: 6.39440567 mil. EUR  
Profit loss after tax net income: 5.65694773 mil. EUR  
Shareholders funds: 30.53237973 mil. EUR  
Number of employees: 107

Name: FAAC GMBH  
National id number: HRB 5116 (Traunstein)  
Address: Breslauer Str. 46  
City: FREILASSING  
Country: DE  
Type: Corporate  
Phone: +49 8654 49810  
Fax: +49 8654 66906  
Website: [www.faac.de](http://www.faac.de)  
Share direct: 100.00%  
Total assets: 4.07737992 mil. EUR  
Shareholders funds: 1.71664532 mil. EUR

Number of employees: 20

Name: FAAC INVESTMENTS AUSTRALIA PTY LTD  
National id number: 37 132 178 593  
Address: 391 Park Rd  
City: REGENTS PARK  
Country: AU  
Type: Financial company  
Share direct: 100.00%  
Total assets: 1.04227503 mil. EUR  
Profit loss before tax: -0.00130743 mil. EUR  
Profit loss after tax net income: -0.00130743 mil. EUR  
Shareholders funds: 0.02235805 mil. EUR

Name: FAAC NORDIC AB (GIA' DAAB PORTTEKNIK AB) IN  
PROCEDURA CONCORDATA  
Country: SE  
Type: Corporate  
Share direct: 100.00%

Name: FAAC OTOMATIC GECIS SISTEMLERI SANAYI VE  
Country: TR  
Type: Corporate  
Share direct: 100.00%

Name: FAAC POLSKA SP. Z O.O.  
National id number: 0000053729  
Address: Kopijnikow 12  
City: WARSZAWA  
Country: PL  
Type: Corporate  
Phone: +48 22 8141422  
Fax: +48 22 8142024  
Website: [www.faac.pl](http://www.faac.pl)  
Share direct: 100.00%  
Turnover: 8.38630461 mil. EUR  
Total assets: 6.33716231 mil. EUR  
Profit loss before tax: 0.35479191 mil. EUR  
Profit loss after tax net income: 0.30349126 mil. EUR  
Shareholders funds: 3.33136749 mil. EUR  
Number of employees: 27

Name: HUB ITALIA S.R.L.  
National id number: BO0508741  
Address: VIA GIOVANNI BENINI 1  
City: ZOLA PREDOSA  
Country: IT  
Type: Corporate

Phone: +39 0251800305  
Website: [www.hubparking.it](http://www.hubparking.it)  
Share direct: 100.00%  
Turnover: 6.54548719 mil. EUR  
Total assets: 4.95289095 mil. EUR  
Profit loss before tax: 1.16921079 mil. EUR  
Profit loss after tax net income: 0.80480976 mil. EUR  
Shareholders funds: 2.68465784 mil. EUR  
Number of employees: 19

Name: HUB PARK. TECH. USA INC.  
Country: US  
Type: Corporate  
Share direct: 100.00%

Name: HUB PARKING TECHNOLOGY CANADA LTD HUB  
PARKING TECHNOLOGY CANADA LTEE  
National id number: 874456429  
Address: 2900 ARGENTIA RD  
City: MISSISSAUGA  
Country: CA  
Type: Corporate  
Share direct: 100.00%

Name: INDUSTRIAS ROSSI ELETROMECHANICA LTDA.  
Address: Rua Ade Conjunto 05 s/nº  
City: BRASILIA  
Country: BR  
Type: Corporate  
Share direct: 100.00%

Name: LIMITED LIABILITY COMPANY FAAC RUSSIA  
National id number: 1127746059891  
Address: Proezd perova polya 3-i d.8, str.1  
City: MOSCOW  
Country: RU  
Type: Corporate  
Phone: +7 495 9565557  
Fax: +7 495 9568263  
Website: [faac.ru](http://faac.ru)  
Share direct: 100.00%  
Turnover: 3.21854529 mil. EUR  
Total assets: 2.41807807 mil. EUR  
Profit loss before tax: -0.45720937 mil. EUR  
Profit loss after tax net income: -0.72041216 mil. EUR  
Shareholders funds: -3.65730139 mil. EUR

Name: MAGNETIC AUTOCONTROL GMBH

National id number: HRB 670426 (Freiburg im Breisgau)  
Address: Grienmatt 20  
City: SCHOPFHEIM  
Country: DE  
Type: Corporate  
Phone: +49 7622 6955  
Fax: +49 7622 695800  
Website: [www.ac-magnetic.com](http://www.ac-magnetic.com)  
Share direct: 100.00%  
Turnover: 45.32010918 mil. EUR  
Total assets: 23.21117063 mil. EUR  
Profit loss before tax: 1.49674575 mil. EUR  
Profit loss after tax net income: 1.04905582 mil. EUR  
Shareholders funds: 15.45988608 mil. EUR  
Number of employees: 138

Name: MAGNETIC CONTROL SYSTEMS SDN. BHD.  
National id number: 339095-P  
Address: UPPER PENTHOUSE, WISMA RKT  
City: WILAYAH PERSEKUTUAN  
Country: MY  
Type: Corporate  
Website: [www.magnetic-access.de](http://www.magnetic-access.de)  
Share direct: 100.00%  
Turnover: 13.28147789 mil. EUR  
Total assets: 9.76188625 mil. EUR  
Profit loss before tax: 4.03198252 mil. EUR  
Profit loss after tax net income: 3.07738484 mil. EUR  
Shareholders funds: 7.3506605 mil. EUR

Name: SPAZIO ITALIA SRL  
National id number: BS0324872  
Address: VIA GALILEO GALILEI 50  
City: PADENGHE SUL GARDA  
Country: IT  
Type: Corporate  
Phone: +39 0309908800  
Website: [www.spazioitalia.it](http://www.spazioitalia.it)  
Share direct: 100.00%  
Turnover: 2.75994428 mil. EUR  
Total assets: 2.06787366 mil. EUR  
Profit loss before tax: 0.31216804 mil. EUR  
Profit loss after tax net income: 0.20936137 mil. EUR  
Shareholders funds: 0.9635299 mil. EUR  
Number of employees: 20

Name: ZEAG PARKING LIMITED  
National id number: 07343727

Address: Unit 10, The Hatch Industrial Pa  
City: BASINGSTOKE  
Country: GB  
Type: Corporate  
Phone: +44 1372745605 - registered on TPS  
Website: [www.zeag.com](http://www.zeag.com)  
Share direct: 100.00%  
Total assets: 6.97277589 mil. EUR  
Profit loss before tax: -17.73671265 mil. EUR  
Profit loss after tax net income: -17.73671265 mil. EUR  
Shareholders funds: 6.97024008 mil. EUR

Name: CENTURION SYSTEMS WEST AFRICA LTD  
Country: NG  
Type: Corporate

Name: FAAC GMBH  
National id number: FN 44789 t (Salzburg)  
Address: Münchner Bundesstraße 123  
City: SALZBURG  
Country: AT  
Type: Corporate  
Phone: +43 662 8533950  
Fax: +43 662 85339520  
Website: [www.faac.at](http://www.faac.at)  
Total assets: 0.92021668 mil. EUR  
Shareholders funds: 0.50805353 mil. EUR

Name: FAAC INTERNATIONAL INC  
National id number: 83-0288424  
Address: 3160 MURRELL RD  
City: ROCKLEDGE  
Country: US  
Type: Corporate  
Phone: +1 321 633 6898  
Website: [www.faacusa.com](http://www.faacusa.com)  
Turnover: 2.50146007 mil. EUR  
Number of employees: 35

Name: FAAC MIDDLE EAST FZE  
National id number: 203089  
Address: DUBAI SILICON OASIS  
City: DUBAI  
Country: AE  
Type: Corporate  
Phone: +971 4 3724190  
Fax: +971 4 3724191

Name: FAAC NORDIC AB  
National id number: 556160-1021  
Address: Box 125  
City: PERSTORP  
Country: SE  
Type: Corporate  
Phone: +46 435 779500  
Website: [www.faac.se](http://www.faac.se)  
Turnover: 12.22380156 mil. EUR  
Total assets: 6.8790152 mil. EUR  
Profit loss before tax: 1.80518783 mil. EUR  
Profit loss after tax net income: 1.39559209 mil. EUR  
Shareholders funds: 5.09312863 mil. EUR  
Number of employees: 39

Name: HUB PARKING TECHNOLOGY (PTY) LTD  
National id number: 1993/004399/07  
Address: STAND 166  
City: HONEYDEW  
Country: ZA  
Type: Corporate  
Phone: +27 117944525  
Fax: +27 117944587  
Number of employees: 40

Name: MAGNETIC AUTOCONTROL LTDA  
National id number: 05.494.261/0001-29  
Address: AV SALIM ANTONIO CURIATI 136  
City: SAO PAULO  
Country: BR  
Type: Corporate  
Website: [www.magnetic.com.br](http://www.magnetic.com.br)  
Turnover: 5.04461115 mil. EUR  
Number of employees: 16

Name: MAGNETIC CONTROL SYSTEMS (SHANGHAI) CO., LTD.  
National id number: 310115400050000  
Address: Bottom West Floor, Block 2, No.999, Ningqiao Road, Jinqiao Exporting Processing District, Shanghai 201206  
City: SHANGHAI SHANGHAI CITY  
Country: CN  
Type: Corporate  
Phone: +86 58341717  
Fax: +86 58991233  
Website: [www.magnetic.cwto.contiol.com](http://www.magnetic.cwto.contiol.com)  
Turnover: 2.84160967 mil. EUR  
Total assets: 4.46420997 mil. EUR

Name: NATIONAL AUTOMATION LIMITED  
National id number: 296008  
Address: 4055 Kingswood Avenue  
City: DUBLIN 24  
Country: IE  
Type: Corporate  
Website: [www.nal.ie](http://www.nal.ie)  
Turnover: 7.87126103 mil. EUR  
Total assets: 4.22746752 mil. EUR  
Profit loss before tax: 0.54524158 mil. EUR  
Profit loss after tax net income: 0.45281097 mil. EUR  
Shareholders funds: 2.81762712 mil. EUR  
Number of employees: 23

Name: FAAC FRANCE  
National id number: 322707092-00258  
Address: 377 RUE FERDINAND PERRIER  
City: ST PRIEST  
Country: FR  
Type: Corporate  
Phone: +33 4 72 21 87 00  
Fax: +33 4 72 21 87 01  
Website: [www.faac.fr](http://www.faac.fr)  
Turnover: 37.26341689 mil. EUR  
Total assets: 22.51314066 mil. EUR  
Profit loss before tax: 2.86551423 mil. EUR  
Profit loss after tax net income: 2.65395075 mil. EUR  
Shareholders funds: 11.56148831 mil. EUR  
Number of employees: 94

Name: NEPTUNE AUTOMATIC PRIVATE LIMITED  
National id number: U29199DL2005PTC139622  
Address: E-1 2ND FLOOR GREATER KAILASH ENCLAVE I  
City: NEW DELHI  
Country: IN  
Type: Corporate  
Turnover: 2.44181022 mil. EUR  
Total assets: 2.78436633 mil. EUR  
Profit loss before tax: -0.35205809 mil. EUR  
Profit loss after tax net income: -0.3575627 mil. EUR  
Shareholders funds: 0.05094512 mil. EUR

Name: DSS AUTOMATIC DOORS LTD  
National id number: SC279934  
Address: 2 Cairn Court  
City: GLASGOW  
Country: GB

Type: Corporate  
Phone: +44 1355570000  
Website: [www.dssautomaticdoors.co.uk](http://www.dssautomaticdoors.co.uk)  
Total assets: 2.96006109 mil. EUR  
Shareholders funds: 0.50693256 mil. EUR

Name: MAGNETIC AUTO CONTROL PRIVATE LIMITED  
National id number: U35204TN2000PTC044609  
Address: No. 49  
City: CHENNAI  
Country: IN  
Type: Corporate  
Turnover: 2.24833183 mil. EUR  
Total assets: 2.50217574 mil. EUR  
Profit loss before tax: 0.31858789 mil. EUR  
Profit loss after tax net income: 0.21721932 mil. EUR  
Shareholders funds: 1.63276396 mil. EUR

Name: CENTURION SYSTEMS PACIFIC PTY LTD  
National id number: 38 602 967 635  
Address: 391 Park Rd  
City: REGENTS PARK  
Country: AU  
Type: Corporate  
Turnover: 1.80248629 mil. EUR  
Total assets: 0.73048128 mil. EUR  
Profit loss before tax: 0.06689691 mil. EUR  
Profit loss after tax net income: 0.04669483 mil. EUR  
Shareholders funds: -0.0808159 mil. EUR

Name: FAAC AUSTRALIA PTY LTD  
National id number: 90 110 896 065  
Address: 391 Park Rd  
City: REGENTS PARK  
Country: AU  
Type: Corporate  
Phone: +61 8 92664583  
Website: [hubparking.com](http://hubparking.com) [hubparking.com.au](http://hubparking.com.au)  
Turnover: 7.67479687 mil. EUR  
Total assets: 6.46049032 mil. EUR  
Profit loss before tax: 0.340317 mil. EUR  
Profit loss after tax net income: 0.47488683 mil. EUR  
Shareholders funds: 0.31017943 mil. EUR

Name: FAAC BENELUX  
National id number: 0475.940.990  
Address: Industriezone 3B  
City: JABBEKE

Country: BE  
Type: Corporate  
Phone: +32 50 32 02 02  
Fax: +32 50 32 02 42  
Website: [www.faac.com.au](http://www.faac.com.au)  
Turnover: 12.04036115 mil. EUR  
Total assets: 12.35721276 mil. EUR  
Profit loss before tax: 1.30689282 mil. EUR  
Profit loss after tax net income: 0.86722202 mil. EUR  
Shareholders funds: 8.88655365 mil. EUR  
Number of employees: 27

Name: MAGNETIC AUTOMATION PTY. LTD.  
National id number: 56 006 115 484  
Address: 38 Metrolink Cct  
City: CAMPBELLFIELD  
Country: AU  
Type: Corporate  
Phone: +61 3 93392900  
Website: [magnetautomation.com.au](http://magnetautomation.com.au) [magneticautomation.com.au](http://magneticautomation.com.au) [magneticmotion.net.au](http://magneticmotion.net.au)  
[magnetautocontrol.com.au](http://magnetautocontrol.com.au) [magnetic-autocontrol.com.au](http://magnetic-autocontrol.com.au) [ac-magnetic.de/australia/home](http://ac-magnetic.de/australia/home) [ac-magnetic.com/australia](http://ac-magnetic.com/australia) [ac-magnetic.de](http://ac-magnetic.de) [acmagnetic.com.au](http://acmagnetic.com.au) [ac-magnetic-oz.com.au](http://ac-magnetic-oz.com.au)  
[magneticacces](http://magneticacces)  
Turnover: 20.13410606 mil. EUR  
Number of employees: 75

Name: HUB PARKING TECHNOLOGY GULF L.L.C  
National id number: 1178769  
City: DUBAI  
Country: AE  
Type: Corporate  
Phone: +971 4 3206909  
Fax: +971 4 3724191  
Share direct: 49.00%

**Branches**

Name: FAAC S.P.A.  
National id number: 15.819.228/0001-85  
Country: BR

**MANAGEMENT**

**Management**

Fullname: Mr Andrea Moschetti  
Type: Individual

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Gender: Male  
date of birth: 1969/06/04  
Age: 49  
Country: Italy  
Number of involvements: 2  
Function: Chairman of the Board of Directors  
Level of responsibility: President / Chairman  
Appointment date: 2018/03/29  
Resignation date: 2020/12/31

Fullname: Mr Andrea Moschetti  
Type: Individual  
Gender: Male  
date of birth: 1969/06/04  
Age: 49  
Country: Italy  
Number of involvements: 2  
Function: Adviser  
Level of responsibility: Other & unspecified  
Appointment date: 2018/03/29  
Resignation date: 2020/12/31

Fullname: Ms Paola Bonomo  
Type: Individual  
Gender: Female  
date of birth: 1969/05/15  
Age: 49  
Country: Italy  
Number of involvements: 11  
Function: Adviser  
Level of responsibility: Other & unspecified  
Appointment date: 2018/03/29  
Resignation date: 2020/12/31

Fullname: Mr Franco Garilli  
Type: Individual  
Gender: Male  
date of birth: 1951/10/28  
Age: 67  
Country: Italy  
Number of involvements: 3  
Function: Adviser  
Level of responsibility: Other & unspecified  
Appointment date: 2018/03/29  
Resignation date: 2020/12/31

Fullname: Mr Andrea Marcellan  
Type: Individual

Gender: Male  
date of birth: 1964/12/15  
Age: 53  
Country: Italy  
Number of involvements: 5  
Function: Adviser  
Level of responsibility: Other & unspecified  
Appointment date: 2018/03/29  
Resignation date: 2020/12/31

Fullname: Mr Andrea Marcellan  
Type: Individual  
Gender: Male  
date of birth: 1964/12/15  
Age: 53  
Country: Italy  
Number of involvements: 5  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2007/12/17

Fullname: Mr Andrea Marcellan  
Type: Individual  
Gender: Male  
date of birth: 1964/12/15  
Age: 53  
Country: Italy  
Number of involvements: 5  
Function: Managing Director  
Level of responsibility: Unspecified executive  
Appointment date: 2018/03/29  
Resignation date: 2020/12/31

Fullname: Mr Marcello Margotto  
Type: Individual  
Gender: Male  
date of birth: 1961/01/01  
Age: 57  
Country: Italy  
Number of involvements: 3  
Function: Adviser  
Level of responsibility: Other & unspecified  
Appointment date: 2018/03/29  
Resignation date: 2020/12/31

Fullname: Mr Leonardo Salcerini  
Type: Individual  
Gender: Male

date of birth: 1959/04/09  
Age: 59  
Country: Italy  
Number of involvements: 3  
Function: Adviser  
Level of responsibility: Other & unspecified  
Appointment date: 2018/03/29  
Resignation date: 2020/12/31

Fullname: Mr Armando Stafa  
Type: Individual  
Gender: Male  
date of birth: 1981/08/27  
Age: 37  
Country: Italy  
Number of involvements: 2  
Function: Adviser  
Level of responsibility: Other & unspecified  
Appointment date: 2018/03/29  
Resignation date: 2020/12/31

Fullname: Mr Luca Bauckneht  
Type: Individual  
Gender: Male  
date of birth: 1972/10/09  
Age: 46  
Country: Italy  
Number of involvements: 2  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2017/01/17

Fullname: Mr Michele Boaretto  
Type: Individual  
Gender: Male  
date of birth: 1978/06/19  
Age: 40  
Country: Italy  
Number of involvements: 1  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2017/12/14

Fullname: Mr Luka Chervato  
Type: Individual  
Gender: Male  
date of birth: 1961/04/17  
Age: 57

Country: Italy  
Number of involvements: 4  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2014/03/26

Fullname: Mr Giovanni D'Abramo  
Type: Individual  
Gender: Male  
date of birth: 1965/12/09  
Age: 52  
Country: Italy  
Number of involvements: 1  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2014/03/26

Fullname: Mr Arnaldo Di Gregorio  
Type: Individual  
Gender: Male  
date of birth: 1964/08/25  
Age: 54  
Country: Italy  
Number of involvements: 1  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2014/03/26

Fullname: Mr Ezechiele Galloni  
Type: Individual  
Gender: Male  
date of birth: 1973/11/10  
Age: 44  
Country: Italy  
Number of involvements: 10  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2015/06/12

Fullname: Mr Jacopo Malacarne  
Type: Individual  
Gender: Male  
date of birth: 1970/06/01  
Age: 48  
Country: Italy  
Number of involvements: 16  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative

Appointment date: 2014/03/26

Fullname: Mr Rosario Claudio Miccoli  
Type: Individual  
Gender: Male  
date of birth: 1980/10/11  
Age: 38  
Country: Italy  
Number of involvements: 1  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2017/12/14

Fullname: Mr Enrico Minelle  
Type: Individual  
Gender: Male  
date of birth: 1969/05/31  
Age: 49  
Country: Italy  
Number of involvements: 3  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2014/03/26

Fullname: Mr Massimo Mola  
Type: Individual  
Gender: Male  
date of birth: 1961/07/07  
Age: 57  
Country: Italy  
Number of involvements: 2  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2014/03/26

Fullname: Mr Marco Monterastelli  
Type: Individual  
Gender: Male  
date of birth: 1963/03/30  
Age: 55  
Country: Italy  
Number of involvements: 1  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2014/03/26

Fullname: Mr Enrico Nardi  
Type: Individual

Gender: Male  
date of birth: 1971/02/26  
Age: 47  
Country: Italy  
Number of involvements: 7  
Function: Special Proxy  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2010/01/11

Fullname: Mr Alessandro Calzolari  
Type: Individual  
Gender: Male  
date of birth: 1960/06/25  
Age: 58  
Country: Italy  
Number of involvements: 8  
Function: Chairman of the Board of Statutory Auditors  
Level of responsibility: President / Chairman; Auditor  
Appointment date: 2018/03/29  
Resignation date: 2020/12/31

Fullname: Mr Trust Faac  
Type: Individual  
Gender: Male  
Country: Italy  
Number of involvements: 1  
Function: Sole Partner  
Level of responsibility: Unspecified executive  
Appointment date: 2015/05/27

## **EMPLOYEES**

Year	2017	2016	2015	2014	2013
Annual	2377	2366	1942	1910	1848

## **FINANCIAL ANALYSIS**

Trend	Fluctuating
Profitability	More than sufficient
Solvability	More than sufficient
Liquidity	Positive
Show amount in	Euro

## **KEY FIGURES**

<b>Year</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Quick ratio	1,89	1,72	2,13	2,04	1,67
Current ratio	2,26	2,17	2,75	2,67	2,34
Working capital/ balance total	0,36	0,33	0,43	0,39	0,32
Equity / balance total	0,67	0,67	0,67	0,72	0,71
Equity / Fixed assets	1,88	1,71	2,11	1,90	1,59
Working capital	210.104.000	176.635.000	189.135.000	194.392.000	143.468.000
Equity	392.532.000	361.157.000	293.867.000	359.388.000	318.769.000
Mutation equity	8,69	22,90	-18,23	12,74	
Mutation short term liabilities	10,21	40,07	-7,21	8,94	
Return on total assets (ROA)	10,93	10,17	6,50	10,41	5,28
Return on equity (ROE)	16,31	15,20	9,66	14,49	7,46
Gross profit margin	15,99	13,34	5,97	5,65	7,38
Net profit margin	10,50	10,30	29,34	12,00	4,46
Average collection ratio	2,56	2,57	3,34	2,89	2,78
Average payment ratio	4,27	3,98	3,86	3,75	3,27
Equity turnover ratio	1,09	1,08	1,23	0,94	0,93
Total assets turnover ratio	0,73	0,72	0,83	0,67	0,66
Fixed assets turnover ratio	2,05	1,84	2,59	1,78	1,49
Inventory conversion ratio	6,89	5,77	5,44	4,62	4,17
Turnover	426.718.000	389.259.000	361.589.000	336.655.000	297.361.000
Operating result	68.236.000	51.918.000	21.600.000	19.031.000	21.944.000
Net result after taxes	44.787.000	40.081.000	106.084.000	40.396.000	13.256.000
Cashflow	54.155.000	48.724.000	141.652.000	71.868.000	39.062.000
Gross profit	181.828.000	74.829.000	251.909.000	169.864.000	125.310.000
EBITDA	77.604.000	60.561.000	57.168.000	50.503.000	47.750.000

### **Summary**

The 2017 financial result structure is a positive working capital of 210.104.000 euro, which is in agreement with 36 % of the total assets of the company.

The working capital has increased with 18.95 % compared to previous year. The ratio, with respect to the total assets of the company has however, increased.

The improvement between 2016 and 2017 has mainly been caused by a change of the current assets.

The current ratio of the company in 2017 was 2.26. A company with a current ratio between 1.5 and 3.0 generally indicates good short-term financial strength.

The quick ratio in 2017 of the company was 1.89. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.

The 2016 financial result structure is a positive working capital of

176.635.000 euro, which is in agreement with 33 % of the total assets of the company.

The working capital has diminished with -6.61 % compared to previous year. The ratio, with respect to the total assets of the company has however, declined.

The deterioration between 2015 and 2016 has mainly been caused by a change of the current liabilities.

The current ratio of the company in 2016 was 2.17. A company with a current ratio between 1.5 and 3.0 generally indicates good short-term financial strength.

The quick ratio in 2016 of the company was 1.72. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.

## **FINANCIAL STATEMENT**

**Auditor**

Name: Luca Giovanni  
date: 2018-03-29

Name: Nannucci Stefano  
date: 2018-03-29

Name: Neri Massimiliano  
date: 2018-03-29

Name: PRICEWATERHOUSECOOPERS SPA  
date: 2017-05-05

Name: Piermattei Simona  
date: 2018-03-29

**Last annual account**

2017

**Remark annual account**

The company is obliged to file its financial statements.

**Type of annual account**

Consolidated

**Annual account**

**Faac - S.P.A.**  
Via Monaldo Calari 10  
40069 Zola Predosa  
Italy

## **BALANCE**

Year	2017	2016	2015	2014	2013
End date	2017-12-31	2016-12-31	2015-12-31	2014-12-31	2013-12-31
Type of annual account	Consol.	Consol.	Consol.	Consol.	Consol.
Intangible fixed assets	139.596.000	142.109.000	85.086.000	128.288.000	138.363.000
Tangible fixed assets	65.575.000	65.161.000	51.804.000	54.284.000	54.772.000
Other fixed assets	3.358.000	4.053.000	2.617.000	6.731.000	6.789.000
Fixed assets	208.529.000	211.323.000	139.507.000	189.303.000	199.924.000
Total stock	61.890.000	67.434.000	66.472.000	72.899.000	71.306.000
Total receivables	100.023.000	97.784.000	93.661.000	89.696.000	90.799.000
Liquid funds	195.781.000	141.644.000	117.208.000	127.244.000	70.440.000
Other current assets	19.377.000	21.278.000	19.959.000	21.119.000	17.925.000
Current assets	377.071.000	328.140.000	297.300.000	310.958.000	250.470.000
Total assets	585.600.000	539.463.000	436.807.000	500.261.000	450.394.000
Total equity	392.532.000	361.157.000	293.867.000	359.388.000	318.769.000
Provisions	21.882.000	22.497.000	17.476.000	12.977.000	10.259.000
Long term liabilities	4.219.000	4.304.000	17.299.000	11.330.000	14.364.000
Accounts payable	40.916.000	36.600.000	32.966.000	35.919.000	36.495.000
Liabilities towards credit institutes	65.011.000	43.031.000	15.049.000	759.000	612.000
Other short term liabilities	61.040.000	71.874.000	60.150.000	79.888.000	69.895.000
Short term liabilities	166.967.000	151.505.000	108.165.000	116.566.000	107.002.000
Total liabilities	585.600.000	539.463.000	436.807.000	500.261.000	450.394.000

### **Summary**

The total assets of the company increased with 8.55 % between 2016 and 2017

Despite the assets growth, the non current assets decreased with -1.32 %.

In 2017 the assets of the company were 35.61 % composed of fixed assets and 64.39 % by current assets. The assets are being financed by an equity of 67.03 %, and total debt of 32.97 %.

The total assets of the company increased with 23.5 % between 2015 and 2016.

The total asset increase is retrievable in the fixed asset growth of 51.48 %.

In 2016 the assets of the company were 39.17 % composed of fixed assets and 60.83 % by current assets. The assets are being financed by an equity of 66.95 %, and total debt of 33.05 %.

## **PROFIT AND LOSS**

Year	2017	2016	2015	2014	2013
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Revenues	426.718.000	389.259.000	357.263.000	327.701.000	286.546.000
Net turnover	426.718.000	389.259.000	361.589.000	336.655.000	297.361.000
Wages and salaries	110.436.000	10.916.000	92.361.000	84.381.000	74.291.000
Amorization and depreciation	9.368.000	8.643.000	35.568.000	31.472.000	25.806.000
Production costs			136.017.000	134.057.000	116.861.000
Operating result	68.236.000	51.918.000	21.600.000	19.031.000	21.944.000
Financial income	3.327.000	3.938.000	1.224.000	33.194.000	4.132.000
Financial expenses	7.551.000	970.000	-5.575.000	164.000	2.297.000
Financial result	-4.224.000	2.968.000	6.799.000	33.030.000	1.835.000
Result on ordinary operations before taxes	64.012.000	54.886.000	28.399.000	52.061.000	23.779.000
Taxation on the result of ordinary activities	16.982.000	14.872.000	16.874.000	12.480.000	11.042.000
Result of ordinary activities after taxes	47.030.000	40.014.000	11.525.000	39.581.000	12.737.000
Extraordinary income		67.000	118.384.000	2.125.000	1.196.000
Extraordinary expense	2.243.000		23.825.000	1.310.000	677.000
Extraordinary result before taxation	-2.243.000	67.000	94.559.000	815.000	519.000
Net result	44.787.000	40.081.000	106.084.000	40.396.000	13.256.000

#### Summary

The turnover of the company grew with 9.62 % between 2016 and 2017. The operating result of the company grew with 31.43 % between 2016 and 2017. This evolution implies an increase of the company's economic profitability.

The result of these changes is an increase of the company's Economic Profitability of 7.47 % of the analysed period, being equal to 10.93 in the year 2017.

This growth has contributed to the increase in assets turnover, increasing by 1.39 % reaching 0.73.

The Net Result of the company increased by 11.74 % between 2016 and 2017.

The company's Financial Profitability has been negatively affected by the financial activities in comparison to the EBITs behaviour. The result of these variations is a profitability reduction of 7.3 % of the analysed period, being 16.31 in the year 2017.

The company's financial structure has slowed down its financial profitability.

The turnover of the company grew with 7.65 % between 2015 and 2016. The operating result of the company grew with 140.36 % between 2015 and 2016. This evolution implies an increase of the company's economic profitability.

The result of these changes is an increase of the company's Economic Profitability of 56.46 % of the analysed period, being equal to 10.17 in the year 2016.

Despite the growth the assets turnover decreased, whose index evolved with -13.25 % to a level of 0.72.

The Net Result of the company decreased by -62.22 % between 2015 and 2016.

The company's Financial Profitability has been negatively affected by the financial activities in comparison to the EBITs behaviour. The result of these variations is a profitability reduction of 57.35 % of the analysed period, being 15.2 in the year 2016.

The company's financial structure has slowed down its financial profitability.

## **COUNTRY INFORMATION**

Population	60.7 million
GDP per capita	30507 USD
Country risk	Below average
Company risk	Low

## **PUBLICATIONS**

Remarks	Status: Active Category: Very large company Last year: 2017 Turnover last year: 426.718.000 EUR Result last year: 44.787.000 EUR TOTAL assets last year: 585.600.000 EUR Number of employees: 2377 Number of shareholders: 1 Number of subsidiaries: 43 Number of branches: 1
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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.99
UK Pound	1	INR 94.10
Euro	1	INR 83.92
Euro	1	INR 83.66

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)