

MIRA INFORM REPORT

Report No. :	538043
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	FONTAINE & CO. GMBH
Registered Office :	Grüner Weg 31, D 52070 Aachen
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	1857
Com. Reg. No.:	HRB 179
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of metal products n.e.c • Wholesale of non-ferrous ores, metals and metal semi-finished goods
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: Fontaine & Co. GmbH
Company Status: active
Grüner Weg 31
D 52070 Aachen
Telephone: 0241/918630
Telefax: 0241/9186398
Homepage: <http://de.fontaine.putsch.he-hosting.de/>
E-mail: info@fontaine.de

CONCLUSION

Business relations are permissible.

COMPANY SUMMARY

Legal Form Private limited company
Date of foundation: 1857
Registered on: 12.03.1887
Commercial Register: Local court 52070 Aachen
under: HRB 179
Share capital: EUR 250,000.00

Shareholder:
Putsch GmbH & Co. KG
Frankfurter Str. 5-21
D 58095 Hagen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 1,687,263.21
contribution:
Share: EUR 250,000.00
Registered on: 02.04.1947
Reg. data: 58097 Hagen, HRA 12

Manager:
Carl Christian Radinger
D 58095 Hagen
born: 29.10.1969
Profession: graduate engineer
Marital status: unknown

Manager:

Manuel Martin Delgado
D 52070 Aachen
born: 16.05.1970

Proxy:

Michael Vieth
D 52428 Jülich
authorized to jointly represent the company
born: 21.11.1974

Further functions/participations of Carl Christian Radinger
(Manager)

Limited partner:

Putsch GmbH & Co. KG
Frankfurter Str. 5-21
D 58095 Hagen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 1,687,263.21
contribution:
Share: EUR 1,265,447.41
Registered
on: 02.04.1947
Reg. data: 58097 Hagen, HRA 12

Shareholder:

Putsch Holding GmbH
Frankfurter Str. 5-21
D 58095 Hagen
Legal form: Private limited company
Share capital: EUR 100,000.00
Share: EUR 34,356.00
Registered
on: 30.09.2011
Reg. data: 58097 Hagen, HRB 8911

Shareholder:

Radinger Verwaltungsgesellschaft mit
beschränkter Haftung
Frankfurter Str. 5/25
D 58095 Hagen
Legal form: Private limited company
Share capital: EUR 25,564.59
Share: EUR 2,812.11
Registered
on: 21.07.1972
Reg. data: 58097 Hagen, HRB 625

Manager:

Radinger Verwaltungsgesellschaft mit
beschränkter Haftung
Frankfurter Str. 5/25

D 58095 Hagen
Legal form: Private limited company
Share capital: EUR 25,564.59
Registered
on: 21.07.1972
Reg. data: 58097 Hagen, HRB 625

Manager:

Putsch CST GmbH
Frankfurter Str. 5-21
D 58095 Hagen
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 16.10.2007
Reg. data: 58097 Hagen, HRB 7738

Manager:

Putsch Holding GmbH
Frankfurter Str. 5-21
D 58095 Hagen
Legal form: Private limited company
Share capital: EUR 100,000.00
Registered
on: 30.09.2011
Reg. data: 58097 Hagen, HRB 8911

Member:

Carl Christian Radinger und Elisabeth
Margareta Radinger
Frankfurter Str. 5-21
D 58095 Hagen
Legal form: Community of heirs

BUSINESS ACTIVITIES

Main industrial sector

25993 Manufacture of metal products n.e.c.

46722 Wholesale of non-ferrous ores, metals and metal semi-finished goods

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

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PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: proprietor
Share: 100.00 %
Address: Grüner Weg 31
D 52070 Aachen
Value at selling price: EUR 511,000.00

Real Estate of: Carl Christian Radinger
Type of ownership: unknown
Address: Kaiser-Wilhelm-Ring 16
D 40545 Düsseldorf

Land register documents were not available.

BANKERS

Principal bank

COMMERZBANK, 52003 AACHEN
Sort. code: 39040013
BIC: COBADEFFXXX

Further bank

DEUTSCHE BANK PRIVAT UND GESCHÄFTSKUNDEN, 42097 WUPPERTAL
Sort. code: 33070024
BIC: DEUTDEDBWUP

FINANCIAL FIGURES

Ac/ts receivable: EUR 3,243,575.00
Liabilities: EUR 446,983.00
The number of employees is not known.

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016

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Equity ratio [%]:	66.66
Liquidity ratio:	10.00
Return on total capital [%]:	-13.84
Balance sheet ratios 01.01.2015 - 31.12.2015	
Equity ratio [%]:	78.94
Liquidity ratio:	10.00
Return on total capital [%]:	-2.71
Balance sheet ratios 01.01.2014 - 31.12.2014	
Equity ratio [%]:	80.92
Liquidity ratio:	10.00
Return on total capital [%]:	-1.84
Balance sheet ratios 01.01.2013 - 31.12.2013	
Equity ratio [%]:	81.65
Liquidity ratio:	10.00
Return on total capital [%]:	0.79

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet:	Company balance sheet	
Origin of the present balance sheet:	electronic German Federal Gazette	
Financial year:	01.01.2016 - 31.12.2016	
ASSETS	EUR	6,966,279.17
Fixed assets	EUR	933,792.79
Tangible assets	EUR	933,792.79
Current assets	EUR	6,032,486.38
Stocks	EUR	1,260,265.05
Accounts receivable	EUR	3,243,574.79
Investments in current assets	EUR	604,751.99
Liquid means	EUR	923,894.55
LIABILITIES	EUR	6,966,279.17
Shareholders' equity	EUR	5,356,533.59
Capital	EUR	250,000.00

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Subscribed capital (share capital)	EUR	250,000.00
Reserves	EUR	1,028,229.70
Capital reserves	EUR	772,583.76
Retained earnings / revenue reserves	EUR	255,645.94
Balance sheet profit/loss (+/-)	EUR	4,078,303.89
Balance sheet profit / loss	EUR	4,078,303.89
Provisions	EUR	1,162,763.00
Liabilities	EUR	446,982.58

Type of balance sheet:

Origin of the present balance sheet:

Financial year:

Company balance sheet

electronic German Federal Gazette

01.01.2015 - 31.12.2015

ASSETS	EUR	7,626,352.44
Fixed assets	EUR	943,851.79
Intangible assets	EUR	3,818.00
Tangible assets	EUR	940,033.79
Current assets	EUR	6,682,500.65
Stocks	EUR	1,991,864.49
Accounts receivable	EUR	1,007,028.73
Investments in current assets	EUR	604,947.64
Liquid means	EUR	3,078,659.79
LIABILITIES	EUR	7,626,352.44
Shareholders' equity	EUR	6,024,920.30
Capital	EUR	250,000.00
Subscribed capital (share capital)	EUR	250,000.00
Reserves	EUR	1,028,229.70
Capital reserves	EUR	772,583.76
Retained earnings / revenue reserves	EUR	255,645.94
Balance sheet profit/loss (+/-)	EUR	4,746,690.60
Balance sheet profit / loss	EUR	4,746,690.60
Provisions	EUR	1,163,925.00
Liabilities	EUR	437,507.14

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.87
UK Pound	1	INR 94.75
Euro	1	INR 83.23
Euro	1	INR 83.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)