

GOWHAR NAAB SAFFRON PRODUCTION, PROCESSING AND PACKING CO - 537247

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MIRA INFORM REPORT

Report No. :	537247
Report Date :	02.11.2018

IDENTIFICATION DETAILS

Name :	GOWHAR NAAB SAFFRON PRODUCTION, PROCESSING AND PACKING CO
Registered Office :	Walayet St, Opp Heart Regional Hospital Herat
Country :	Afghanistan
Date of Incorporation :	22.09.2014
Com. Reg. No.:	72522
Legal Form :	Limited Liability Co
Line of Business :	The subject is involve in Manufacturing and sales Saffron.
No. of Employees :	50

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Afghanistan	C1	C1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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AFGHANISTAN - ECONOMIC OVERVIEW

Despite improvements in life expectancy, incomes, and literacy since 2001, Afghanistan is extremely poor, landlocked, and highly dependent on foreign aid. Much of the population continues to suffer from shortages of housing, clean water, electricity, medical care, and jobs. Corruption, insecurity, weak governance, lack of infrastructure, and the Afghan Government's difficulty in extending rule of law to all parts of the country pose challenges to future economic growth. Afghanistan's living standards are among the lowest in the world. Since 2014, the economy has slowed, in large part because of the withdrawal of nearly 100,000 foreign troops that had artificially inflated the country's economic growth.

The international community remains committed to Afghanistan's development, pledging over \$83 billion at ten donors' conferences between 2003 and 2016. In October 2016, the donors at the Brussels conference pledged an additional \$3.8 billion in development aid annually from 2017 to 2020. Even with this help, Government of Afghanistan still faces number of challenges, including low revenue collection, anemic job creation, high levels of corruption, weak government capacity, and poor public infrastructure.

In 2017 Afghanistan's growth rate was only marginally above that of the 2014-2016 average. The drawdown of international security forces that started in 2012 has negatively affected economic growth, as a substantial portion of commerce, especially in the services sector, has catered to the ongoing international troop presence in the country. Afghan President Ashraf GHANI Ahmadzai is dedicated to instituting economic reforms to include improving revenue collection and fighting corruption. The government has implemented reforms to the budget process and in some other areas. However, many other reforms will take time to implement and Afghanistan will remain dependent on international donor support over the next several years.

Source : CIA

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COMPANY NAME AND ADDRESS

Company Name (legal name) GOWHAR NAAB SAFFRON PRODUCTION, PROCESSING AND PACKING CO
 Other business name used GOWHAR NAAB SAFFRON PROD PROC & PACK CO
 Business Address WALAYET ST, OPP HEART REGIONAL HOSPITAL HERAT– Afghanistan
 Tel No +93 799 602 060 Fax No +93
 +93 730 300 400
 +93 797 376 770
 E-mail gowharnab.saffron@gmail.com Website

Location : Owned Rented Leased Area Sq. ft.

Type of Office : Commercial Office Bldg Semi-commercial office Bldg
 Bank Industrial Park
 Business Center Home Office
 Residential Bldg

Type (M, I, T, E, S) Service Provider **Industry** Manufacturing
Date of Incorporation 22 Sep, 2014 **Authorized (local)** **Capital** 2,000,000 AFN

Chairman's name Mohammad Nader Maliki **Sex** Male
Legal Form (General) Public Listed Co Joint-stock company Foreign Co
 State-owned Co Sole Proprietorships Partnership
 Limited Liability Co Joint Venture
 others (please specify)

Legal Form (Specific) CO LLC LTD JSC EST JV
 others (please specify)

Registered No. (License Number) 72522 **AISA** D-03-2205
Issuing Authority

Ministry of Trade
 Afghanistan Investment Support Agency
 Afghanistan Central Business Registry
 _____ Others

No. of Employees : In Office : 50 In Factory :
 In Branch : Total : 50

Main Products & Services The subject is involve in Manufacturing and sales Saffron.

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SPECIFIC NAMES OF PRODUCTS /SERVICES

Activity (M, I, E, T, S) **Detailed Products**
Service Provider Manufacturing

Note: (M) Manufacture; (T) Trader; (I) Importer; (E) Exporter; (S) Service

CAPITAL STRUCTURE

Authorized Capital	2,000,000 AFN	No. of Shares	2,000	Share Value	1,000
				:	
Paid-up Capital	2,000,000 AFN	No. of Shares	2,000	Share Value	1,000
				:	

MANAGEMENT

First name	Mohammad Nader	Last Name	Maliki	Age	
Nationality	Afghan	Job	President	Sex	Male
Department		Description			
Other details	M: +93 797 376 770	Email address			

First name	Mohammad Sadeq	Last Name	Jamshidi	Age	
Nationality	Afghan	Job	Vice President	Sex	Male
Department		Description			
Other details	M: +93 797 666 066	Email address			

First name	MOHAMMAD JOMA	Last Name	Jamshidi	Age	
Nationality	Afghan	Job	Manager	Sex	Male
Department		Description			
Other details	M: +93 799 602 060	Email address			

MAJOR SHAREHOLDERS

Names of Shareholders	No. of Shares	Amount of shares	% of Shares
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Mohammad Nader Maliki 50%
Mohammad Sadeq Jamshidi 50%

BANK DETAILS

Bank Name : Afghanistan International Bank
Bank Address : Kabul, Afghanistan

Payment Details: Unknown

ADDITIONAL INFORMATION **Name/Title:** Mohammad Nader Maliki; President
Subject has refused us.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.83
UK Pound	1	INR 94.82
Euro	1	INR 83.73
AFN	1	INR 0.96

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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