

MIRA INFORM REPORT

Report No. :	537290
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	HÄUSSERMANN GMBH
Registered Office :	Obertürkheimer Str. 61-71
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	1927
Com. Reg. No.:	HRB 211279
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of pressings, deep-drawn parts and stamping • Agents involved in the sale of iron, metal and plastic goods n.e.c. • Wholesale of iron ores, iron, steel and iron and steel semi-finished goods • Wholesale of non-ferrous ores, metals and metal semi-finished goods
No. of Employees :	43

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: HÄUSSERMANN GmbH
Obertürkheimer Str. 61-71
D 73733 Esslingen
Telephone: 0711/32005-0
Telefax: 0711/32005-51
Homepage: www.haussermann.com
E-mail: spring@haussermann.com

Company Status: active

VAT no.: DE145348436

CONCLUSION

Business relations are permissible.

COMPANY SUMMERY

LEGAL FORM: Private limited company
Date of foundation: 1927
Shareholders'
agreement: 17.04.1980
Registered on: 16.07.1980
Commercial Register: Local court 70190 Stuttgart
under: HRB 211279

Share capital: EUR 410,000.00

We have at present no current list of shareholders / limited partners respectively at our disposal.

Shareholder:

HÄUSSERMANN Besitzgesellschaft GmbH & Co. KG
Obertürkheimer Str. 61-71
D 73733 Esslingen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 50,000.00
contribution:
Share: EUR 288,230.00
Registered on: 29.09.2004
Reg. data: 70190 Stuttgart, HRA 212356

Shareholder:

Ingo Wilmar Häussermann

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Feuerbacher Weg 144
D 70192 Stuttgart
born: 07.07.1972
Share: EUR 40,590.00

Shareholder:

Holger Häussermann
Schubertstr. 36
D 99423 Weimar
born: 16.10.1974
Share: EUR 40,590.00

Manager:

Ingo Wilmar Häussermann
Feuerbacher Weg 144
D 70192 Stuttgart
born: 07.07.1972
Marital status: unknown

Further functions/participations of Ingo Wilmar Häussermann
(Manager)

Limited partner:

HÄUSSERMANN Besitzgesellschaft GmbH & Co. KG
Obertürkheimer Str. 61-71
D 73733 Esslingen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 50,000.00
contribution:
Share: EUR 50,000.00
Registered
on: 29.09.2004
Reg. data: 70190 Stuttgart, HRA 212356

Shareholder:

HÄUSSERMANN Verwaltungs-GmbH
Obertürkheimer Str. 61-71
D 73733 Esslingen
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 20.04.2004
Reg. data: 70190 Stuttgart, HRB 214568

Manager:

HÄUSSERMANN Verwaltungs-GmbH
Obertürkheimer Str. 61-71
D 73733 Esslingen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 20.04.2004

Manager: Reg. data: 70190 Stuttgart, HRB 214568
AUGUST HÄUSSERMANN-Hilfe Gesellschaft mit
beschränkter Haftung
Obertürkheimer Str. 61-71
D 73733 Esslingen
Legal form: Private limited company
Share capital: EUR 25,564.59
Registered
on: 02.05.1972
Reg. data: 70190 Stuttgart, HRB 210379

COMPANY HISTORY

company name and legal form
16.07.1980 - 18.01.2016 HÄUSSERMANN LAMELLEN GmbH
Obertürkheimer Str. 61-71
D 73733 Esslingen
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

17.04.1980 - 04.01.2016 Manager
Kurt Ingo Häussermann
Feuerbacher Weg 144
D 70192 Stuttgart

BUSINESS ACTIVITIES

Main industrial sector
25504 Manufacture of pressings, deep-drawn parts and stamping
46154 Agents involved in the sale of iron, metal and plastic goods n.e.c.
46721 Wholesale of iron ores, iron, steel and iron and steel semi-finished goods
46722 Wholesale of non-ferrous ores, metals and metal semi-finished goods

BRANCHES AND FACTORIES

Branch:
HÄUSSERMANN GmbH
Im Schuhmachergewann 16
D 69123 Heidelberg

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TEL.: 06221/7366828

PARTICIPATIONS

Shareholder:

AUGUST HÄUSSERMANN-Hilfe Gesellschaft mit
beschränkter Haftung
Obertürkheimer Str. 61-71
D 73733 Esslingen
Legal form: Private limited company
Company Status: active
Share capital: EUR 25,564.59
Share: EUR 25,564.59
Reg. data: 02.05.1972
Local court 70190 Stuttgart
HRB 210379

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Obertürkheimer Str. 61-71
D 73733 Esslingen

Land register documents were not available.

BANKERS

DEUTSCHE BANK, 70049 STUTTGART
Sort. code: 60070070
BIC: DEUTDESSXXX
KREISSPARKASSE ESSLINGEN-NÜRTINGEN, 73702 ESSLINGEN AM NECKAR
Sort. code: 61150020
BIC: ESSLDE66XXX

FINANCIAL FIGURES

Gross profit or loss:2016	EUR	8,743,832.00
Profit: 2016	EUR	1,375,968.00
Equipment:	EUR	1,434,948.00
Ac/ts receivable:	EUR	3,667,467.00
Liabilities:	EUR	4,004,419.00
Employees:		43
- thereof permanent staff:		41
- Temporary workers:		2

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]: 73.01
Liquidity ratio: 5.24
Return on total capital [%]: 7.63

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]: 68.11
Liquidity ratio: 10.00
Return on total capital [%]: 6.04

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]: 84.60
Liquidity ratio: 10.00
Return on total capital [%]: 7.95

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]: 78.05
Liquidity ratio: 10.00
Return on total capital [%]: 8.37

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

FINANCIALS

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	18,105,687.68
Fixed assets	EUR	5,807,451.76
Intangible assets	EUR	33,392.83
Other / unspecified intangible assets	EUR	33,392.83
Tangible assets	EUR	5,689,229.69
Plant / machinery	EUR	3,783,818.21
Other tangible assets / fixtures and fittings	EUR	1,434,947.96
Advance payments made / construction in progress	EUR	470,463.52
Financial assets	EUR	84,829.24
Shares in participations / subsidiaries and the like	EUR	25,564.59
Shares in related companies	EUR	25,564.59
Other / unspecified financial assets	EUR	59,264.65
Current assets	EUR	12,118,778.21
Stocks	EUR	2,517,021.00
Accounts receivable	EUR	3,667,467.39
Other debtors and assets	EUR	3,667,467.39
Investments in current assets	EUR	2,618,350.08
Other investments	EUR	2,618,350.08

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Liquid means	EUR	3,315,939.74
Remaining other assets	EUR	179,457.71
Accruals (assets)	EUR	8,626.60
Active difference from asset offsetting	EUR	170,831.11
LIABILITIES	EUR	18,105,687.68
Shareholders' equity	EUR	13,239,860.75
Capital	EUR	328,820.00
Subscribed capital (share capital)	EUR	410,000.00
thereof not yet paid-up capital	EUR	81,180.00
thereof uncalled outstanding contributions	EUR	81,180.00
Reserves	EUR	10,457,615.36
Retained earnings / revenue reserves	EUR	10,457,615.36
Balance sheet profit/loss (+/-)	EUR	2,453,425.39
Profit / loss brought forward	EUR	1,077,457.28
Annual surplus / annual deficit	EUR	1,375,968.11
Provisions	EUR	861,408.00
Other / unspecified provisions	EUR	861,408.00
Liabilities	EUR	4,004,418.93
Other liabilities	EUR	4,004,418.93
Liabilities due to related companies	EUR	176,279.94
Unspecified other liabilities	EUR	3,828,138.99

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)		
Gross result (+/-)	EUR	8,743,832.49
Staff expenses	EUR	2,715,381.04
Wages and salaries	EUR	2,320,540.02
Social security contributions and expenses for pension plans and benefits	EUR	394,841.02
Total depreciation	EUR	1,337,788.87
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	1,337,788.87
Other operating expenses	EUR	2,660,745.63
Operating result from continuing operations	EUR	2,029,916.95
Interest result (+/-)	EUR	-55,398.76
Interest and similar income	EUR	34,026.88
Interest and similar expenses	EUR	89,425.64
thereof paid to related companies	EUR	3,701.80
Other financial result	EUR	7,950.39
Income from securities and loans from financial assets	EUR	7,950.39
Financial result (+/-)	EUR	-47,448.37
Result from ordinary operations (+/-)	EUR	1,982,468.58
Income tax / refund of income tax (+/-)	EUR	-605,463.47

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Other taxes / refund of taxes	EUR	-1,037.00
Tax (+/-)	EUR	-606,500.47
Annual surplus / annual deficit	EUR	1,375,968.11

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	17,826,071.40
Fixed assets	EUR	6,238,949.28
Intangible assets	EUR	62,795.24
Internally generated industrial property rights and similar rights and assets	EUR	62,795.24
Tangible assets	EUR	6,089,424.68
Plant / machinery	EUR	3,997,788.02
Other tangible assets / fixtures and fittings	EUR	2,034,528.06
Advance payments made / construction in progress	EUR	57,108.60
Financial assets	EUR	86,729.36
Shares in participations / subsidiaries and the like	EUR	25,564.59
Shares in related companies	EUR	25,564.59
Other / unspecified financial assets	EUR	61,164.77
Current assets	EUR	11,569,747.46
Stocks	EUR	2,348,926.72
Accounts receivable	EUR	3,962,753.55
Other debtors and assets	EUR	3,962,753.55
Investments in current assets	EUR	777,412.67
Other investments	EUR	777,412.67
Liquid means	EUR	4,480,654.52
Remaining other assets	EUR	17,374.66
Accruals (assets)	EUR	17,374.66
LIABILITIES	EUR	17,826,071.40
Shareholders' equity	EUR	11,863,892.64
Capital	EUR	328,820.00
Subscribed capital (share capital)	EUR	410,000.00
thereof not yet paid-up capital	EUR	328,820.00
thereof called	EUR	328,820.00
Other capital	EUR	-81,180.00
Reserves	EUR	10,457,615.36
Retained earnings / revenue reserves	EUR	10,457,615.36
Balance sheet profit/loss (+/-)	EUR	1,077,457.28
Balance sheet profit / loss	EUR	1,077,457.28
Provisions	EUR	2,161,833.56

Liabilities	EUR	3,800,345.20
Other liabilities	EUR	3,800,345.20
Liabilities due to related companies	EUR	204,303.26
Unspecified other liabilities	EUR	3,596,041.94

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)		
Gross result (+/-)	EUR	9,014,560.91
Staff expenses	EUR	3,094,662.65
Wages and salaries	EUR	2,420,689.73
Social security contributions and expenses for pension plans and benefits	EUR	673,972.92
Total depreciation	EUR	1,399,444.96
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	1,399,444.96
Other operating expenses	EUR	2,866,736.84
Operating result from continuing operations	EUR	1,653,716.46
Interest result (+/-)	EUR	-32,867.75
Interest and similar income	EUR	35,421.64
thereof from related companies	EUR	7,860.60
Interest and similar expenses	EUR	68,289.39
thereof paid to related companies	EUR	3,702.04
Other financial result	EUR	-24,950.39
Depreciation on financial assets and marketable securities	EUR	24,950.39
Financial result (+/-)	EUR	-57,818.14
Result from ordinary operations (+/-)	EUR	1,595,898.32
Income tax / refund of income tax (+/-)	EUR	-509,968.36
Other taxes / refund of taxes	EUR	-8,472.68
Tax (+/-)	EUR	-518,441.04
Annual surplus / annual deficit	EUR	1,077,457.28

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.88
UK Pound	1	INR 94.75
Euro	1	INR 83.23
Euro	1	INR 83.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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