

MIRA INFORM REPORT

Report No. :	538162
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	H.S.M.FRANCE
Registered Office :	28 Rue De La Bretonnerie Bp 70121 Pontoise 95304 Cergy Pontoise Cedex
Country :	France
Financials (as on) :	31.12.2015
Date of Incorporation :	19.05.2011
Com. Reg. No.:	SIRET 532 452 695 00010 RCS Pontoise B 532 452 695
Legal Form :	Limited
Line of Business :	Wholesale of crushers balers and document shredders (Other source)
No. of Employees :	2 (2017)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 4409.42
Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

COMPANY NAME AND ADDRESS

Company name	H.S.M.FRANCE
Trading names	MY SHOPPY SARL H.S.M.FRANCE
Registered address	28 RUE DE LA BRETONNERIE BP 70121 PONTOISE 95304 CERGY PONTOISE CEDEX
Correspondence address	28 RUE DE LA BRETONNERIE BP 70121 PONTOISE 95304 CERGY PONTOISE CEDEX
Telephone number	Unknown
Email address	Unknown
Website	Unknown

REGISTRATION

Registration number	SIRET 532 452 695 00010 RCS Pontoise B 532 452 695
VAT number	FR24532452695
Status	Active
Establishment date	19-05-2011
Legal form	Limited
Subscribed share capital	EUR 8.000

ACTIVITIES

Wholesale of crushers balers and document shredders (Other source)

RELATIONS

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	3 AV JEAN JACQUES ROUSSEAU - 78800 HOUILLES

MANAGEMENT

Name	SADIQUE BATCHA 26-12-1973
Postition	Director
Source: Public sources only	

EMPLOYEES

Year	2017	
	2	

BANK

Unknown

PAYMENTS

No payment information available.

REMARKS

Auditor: Unknown
Despite the legal obligation the subject didn't file any financials since those over 2017.

FINANCES

Active account

	31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	5,144	232.3%	1,548	1333.3%	108	14,549	-64.6%
- Intangible	0	0%	0	0%	0	0	0%

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assets									
- Tangible assets		496	0%	0	0%	0	5,053	-90.2%	
- Financial assets		4,648	200.3%	1,548	1333.3%	108	367	1166.5%	
Net current assets		56,751	-34.8%	87,037	5.8%	82,261	132,932	-57.3%	
- Stocks		48,395	-36.8%	76,545	2.7%	74,535	9,900	388.8%	
- Advanced payments		0	0%	0	0%	0	0	0%	
- Receivables		3,180	-67.4%	9,741	45.9%	6,677	58,749	-94.6%	
- Securities and cash		5,176	589.2%	751	-28.4%	1,049	20,754	-75.1%	
- Prepaid expenses		-	-	-	-	-	0	-	
Accounts of regularization		0	0%	0	0%	0	0	0%	
Total Assets		61,896	-30.1%	88,585	7.5%	82,369	181,591	-65.9%	

PASSIVE ACCOUNT

		31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Shareholder s' equity		25,812	18.3%	21,810	35.3%	16,115	46,157	-44.1%
Share capital		8,000	0%	8,000	0%	8,000	10,000	-20.0%
Other capital resources		0	0%	0	0%	0	0	0%
Risk Provisions		0	0%	0	0%	0	0	0%
Liabilities		36,083	-46.0%	66,774	0.8%	66,255	115,421	-68.7%
- Financial liabilities		6,463	-15.3%	7,632	-20.5%	9,605	10,671	-39.4%
- Advanced payments received		0	0%	0	0%	0	0	0%
- Trade account payables		25,739	-54.6%	56,732	5.6%	53,724	40,809	-36.9%
- Tax and social liabilities		3,882	61.1%	2,410	-17.6%	2,926	23,774	-83.7%
- Other debts and fixed assets		0	0%	0	0%	0	2,977	0%

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liabilities								
Account regularizatio n		0	0%	0	0%	0	0	0%
Total liabilities		61,896	-30.1%	88,585	7.5%	82,369	181,591	-65.9%

RESULTS

		31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Sales of Goods		153,065	-40.4%	256,727	76.0%	145,907	385,567	-60.3%
Net turnover		153,036	-40.2%	255,969	75.4%	145,900	377,668	-59.5%
- of which net export turnover		0	0%	0	0%	0	0	0%
Operating charges		147,284	-40.1%	246,031	75.5%	140,194	370,501	-60.2%
Operating profit/loss		5,781	-46.0%	10,696	87.2%	5,713	8,179	-29.3%
Financial income		0	0%	0	0%	0	0	0%
Financial charges		1,103	-71.2%	3,825	2450.0%	150	309	257.0%
Financial profit/loss		-1,103	71.2%	-3,825	-2450.0%	-150	-40	-2657.5%
Pretax net operating income		4,679	-31.9%	6,871	23.5%	5,563	8,301	-43.6%
Extraordinary income		0	0%	0	0%	0	0	0%
Extraordinary charges		49	-74.1%	189	0%	0	126	-61.1%
Extraordinary profit/loss		-49	74.1%	-189	0%	0	0	0%
Net result		4,002	-29.7%	5,696	20.1%	4,742	7,533	-46.9%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.88
UK Pound	1	INR 94.75
Euro	1	INR 83.23
Euro	1	INR 83.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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