

MIRA INFORM REPORT

Report No. :	537538
Report Date :	01.11.2018

IDENTIFICATION DETAILS

Name :	HANSA CUSTOMER EQUITY PRIVATE LIMITED (w.e.f. 24.08.2009)
Formerly Known As :	CUSTOMER EQUITY SOLUTIONS PRIVATE LIMITED
Registered Office :	Plot No.12, Old No.14, New No.19, Wheatcrofts Road, Nungambakkam Chennai-600034, Tamilnadu
Tel. No.:	91-22-66077000
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	27.02.2008
CIN No.: [Company Identification No.]	U72501TN2008PTC066614
Capital Investment / Paid-up Capital :	INR 5.382 million
PAN No.: [Permanent Account No.]	AADCC3122F
GSTN : [Goods & Service Tax Registration No.]	33AADCC3122F1ZD (Tamilnadu) 29AADCC3122F1Z2 (Karnataka) 27AADCC3122F1Z6 (Maharashtra)
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in business of Developing Customer Relationship Management Solution using data analytics and providing other customer focused marketing services, including market mix modelling data management and segmentation, direct marketing services, developing and managing campaigns, promotions, through appropriate media, loyalty program management enrolment and fulfilment services and rendering such other services. (Registered Activity)
No. of Employees :	Information denied by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2008 and it is engaged in business of developing customer relationship management solutions.</p> <p>As per financials of March 2018, the company has registered a growth of 4.01% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2.4%</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by sound networth base along with debt free balance sheet and decent liquidity position.</p> <p>Further, the company has reported a good Earnings Per Share of INR 5.30 against its Face Value of INR 1.</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Management non-cooperative (Tel No.: 91-22-66077000)

LOCATIONS

Registered Office :	Plot No.12, Old No.14, New No.19, Wheatcrofts Road, Nungambakkam, Chennai-600034, Tamilnadu, India
Tel. No.:	Not Available
Fax No.:	Not Available
E-Mail :	Hrishikesh.redij@cequitysolutions.com
Website :	www.hansacequity.com
Admin Office:	403 and 404,B Wing, 4th Floor, Commercial Office Towers, Kohinoor City Mall, Kirol Road, Off LBS Marg, Kurla (West), Mumbai – 400070, Maharashtra, India
Tel. No.:	91-22-66077000
Fax No.:	91-22-66077152
Mumbai Branch Office :	3rd & 4th Floor, Kohinoor City Mall, B-Wing, Off LBS Marg, Kirol Road, Kurla (West), Mumbai – 400070, Maharashtra, India
Gurugram Branch Office :	Tower B3, Unit No 207, Spaze i-Tech Park, Sector 49 – Sohna Road, Gurugram- 122011, Haryana, India
Tel. No.:	91-124-4307684/5
Bangalore Branch Office :	Ground Floor, Indiqube Sigma. Site No 3/B 3rd Block, Koramangala Bangalore – 560034, Karnataka, India
Tel. No.:	91-80-46478000
Chennai Branch Office :	First Floor, RR Towers II, Gunidy Industrial Estate, Guindy, Chennai – 600030,

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	Tamilnadu, India
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DIRECTORS

As on 31.03.2018

Name :	Mr. Sivaraman Swaminathan
Designation :	Whole time Director
Address :	B-307, Hillside Raheja Vihar Mumbai – 400072, Maharashtra, India
Date of Birth/Age :	30.05.1967
Date of Appointment :	27.02.2008
DIN No.:	01881224
Name :	Mr. Narasimhan Krishnaswamy
Designation :	Director
Address :	Kshitij, 12, 1st Floor, 30 Napean, Sea Road, Mumbai – 400006, Maharashtra, India
Date of Birth/Age :	28.05.1957
Date of Appointment :	27.02.2008
DIN No.:	00219883
Name :	Mr. Srinivasan Krishna Swamy
Designation :	Director
Address :	Old No. 30 (New No.55), Prithvi Avenue Abiramapuram Fourth Street, Chennai – 600018, Tamilnadu, India
Date of Birth/Age :	15.07.1954
Date of Appointment :	27.02.2008
DIN No.:	00505093
Name :	Mr. Ajay Sharad Kelkar
Designation :	Director
Address :	10 Priya, K. A. Gaffer Khan Marg, Worli Sea Face, Mumbai – 400025, Maharashtra, India
Date of Birth/Age :	24.04.1964
Date of Appointment :	27.02.2008
DIN No.:	01818934
Name :	Mr. Ajitabh Banerji
Designation :	Director
Address :	2, Wing-A, 3rd Floor, Lloyds Garden, A. M. Marg Prabhadevi Mumbai – 400025, Maharashtra, India
Date of Appointment :	11.06.2015
DIN No.:	07002361
Name :	Mr. Jayanta Kumar Banerjee
Designation :	Director

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Address :	Chaitanya Towers, A Wing, Flat No. 802, Prabhadevi, Mumbai – 400025, Maharashtra, India
Date of Appointment :	26.07.2018
DIN No.:	00151010
Name :	Mr. Shivaprasad Krishnan
Designation :	Nominee Director
Address :	No.2 G 01 Palm Springs,16th Main 7th C Cross, Near BDA Complex, 4th B Block, Koramangala, Bangal, Bangalore-560034 , Karnataka, India
Date of Appointment :	11.06.2015
DIN No.:	01512064

MAJOR SHAREHOLDERS

As on 31.03.2017

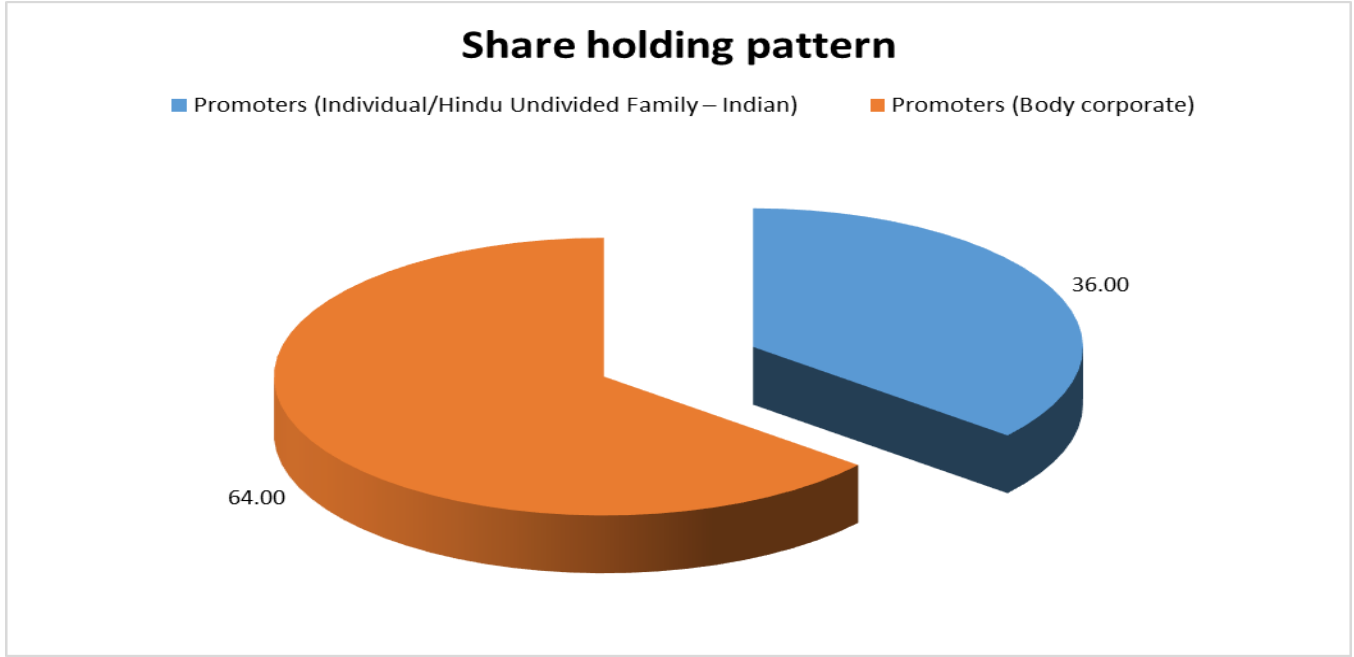
Names of Shareholders (Equity Shares)	No. of Shares
Hansa Vision India Private Limited	2417810
Swaminathan. S	680000
Ajay Kelkar	680000
IL & FS Trust Company Limited in its capacity as trustee to ASK Pravi Private Equity Opportunities Fund	100
Total	3777910

Names of Shareholder (Preference Shares)	No. of Shares
ASK Pravi Private Equity Opportunities Fund	1604160
Total	1604160

Equity Share Break up (Percentage of Total Equity)

As on 23.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	36.00
Promoters (Body corporate)	64.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in business of Developing Customer Relationship Management Solution using data analytics and providing other customer focused marketing services, including market mix modelling data management and segmentation, direct marketing services, developing and managing campaigns, promotions, through appropriate media, loyalty program management enrolment and fulfilment services and rendering such other services. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99831173	Customer relations management business processes management services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	HDFC Bank Limited	
	Branch :	HDFC Bank House, Senapati Bapat Marglower Parel (West), Mumbai-400013, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
Remark :	--		
Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	Long-term Borrowings		
	Terms loans from banks	0.000	4.123
	Short-term borrowings		

	Cash Credit	3.702	4.165
	Bill Discounting	31.244	28.890
	Total	34.946	37.178

Auditors :	
Name :	Walker Chandiook and Company LLP Chartered Accountants
Address :	16th Floor, Tower II, Indiabulls Finance Centre, S B Marg, Elphinstone (West), Mumbai-400013, Maharashtra, India
Tel. No.:	91-22-66262600
Fax No.:	91-22-66262601
Membership No.:	079597
Income-tax PAN of auditor or auditor's firm :	AAAFW4298E
Memberships :	Not Available
Collaborators :	Not Available
Holding Company:	Hansa Vision India Private Limited CIN No.: U74900TN1988PTC015819
Group Company :	R K Swamy BBDO
Subsidiary Companies	<ul style="list-style-type: none"> • Hansa Direct Private Limited CIN No.: U74900TN2009PTC072651 • Dsquare Solutions Private Limited CIN No.: U72900TN2006PTC060993 • Autosense Private Limited CIN No.: U74110TN2013PTC089671
Entity in which XMP of the company in interested	<ul style="list-style-type: none"> • Digisense Customeriq Private Limited • Kricon Capital Advisor LLP

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
100000000	Equity Shares	INR 1/- each	INR 100.000 Million
2000000	Preference Shares	INR 1/- each	INR 2.000 Million
	Total		INR 102.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3777910	Equity Shares	INR 1/- each	INR 3.778 Million
1604160	0.01% optionally convertible preference shares	INR 1/- each	INR 1.604 Million
	Total		INR 5.382 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.382	5.382	4.955
(b) Reserves & Surplus	412.187	392.153	305.576
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	417.569	397.535	310.531
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	4.123	10.607
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	6.367	3.853	3.336
Total Non-current Liabilities (3)	6.367	7.976	13.943
(4) Current Liabilities			
(a) Short term borrowings	34.946	33.055	40.826
(b) Trade payables	85.311	122.617	74.268
(c) Other current liabilities	60.778	48.065	40.853
(d) Short-term provisions	39.915	44.667	21.013
Total Current Liabilities (4)	220.950	248.404	176.960
TOTAL	644.886	653.915	501.434
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	27.262	25.647	30.911
(ii) Intangible Assets	39.580	4.568	4.723
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	14.228	56.575	9.925
(b) Non-current Investments	79.649	69.649	0.100
(c) Deferred tax assets (net)	7.742	4.134	0.633
(d) Long-term Loan and Advances	24.164	8.533	12.454
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	192.625	169.106	58.746
(2) Current assets			

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(a) Current investments	92.515	93.033	203.803
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	212.645	163.831	116.338
(d) Cash and cash equivalents	1.093	74.592	8.167
(e) Short-term loans and advances	110.042	123.488	100.348
(f) Other current assets	35.966	29.865	14.032
Total Current Assets	452.261	484.809	442.688
TOTAL	644.886	653.915	501.434

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	834.337	802.164	629.298
	Other Income	10.899	10.195	13.161
	TOTAL	845.236	812.359	642.459
Less	EXPENSES			
	Direct expenses	239.621	263.519	179.890
	Employees benefits expense	285.441	265.307	215.527
	Other expenses	260.294	243.048	178.669
	TOTAL	785.356	771.874	574.086
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	59.880	40.485	68.373
Less	FINANCIAL EXPENSES	5.870	8.321	6.454
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	54.010	32.164	61.919
Less/ Add	DEPRECIATION/ AMORTISATION	29.497	9.603	9.366
	PROFIT/ (LOSS) BEFORE TAX	24.513	22.561	52.553
Less	TAX	4.478	8.057	17.771
	PROFIT/ (LOSS) AFTER TAX	20.035	14.504	34.782
	EARNINGS IN FOREIGN CURRENCY			
	Revenue from rendering of services	0.000	0.881	5.705
	TOTAL EARNINGS	0.000	0.881	5.705
	Earnings / (Loss) Per Share (INR)			

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	Basic	5.30	3.84	9.21
	Diluted	3.61	2.77	7.35

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	3.550	6.484	5.811
Cash generated from operations	(47.391)	53.661	56.098
Net cash (used in) generated from operating activities	(24.990)	13.182	24.510

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	93.03	74.55	67.48
Account Receivables Turnover (Income / Sundry Debtors)	3.92	4.90	5.41
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.74	0.47	1.50

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.35	0.40	0.39
Debt Equity Ratio (Total Liability / Networth)	0.09	0.11	0.18
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.53	0.62	0.57
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.19	0.22	0.15

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Interest Coverage Ratio (PBIT / Financial Charges)	10.20	4.87	10.59
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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	2.40	1.81	5.53
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.11	2.22	6.94
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.80	3.65	11.20

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		2.05	1.95	2.50
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.05	1.95	2.50
G-Score Ratio Financial (Networth / Total Assets)		0.65	0.61	0.62
G-Score Ratio Debt (Debts / Equity Capital)		7.15	8.11	11.55
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.05	1.95	2.50

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

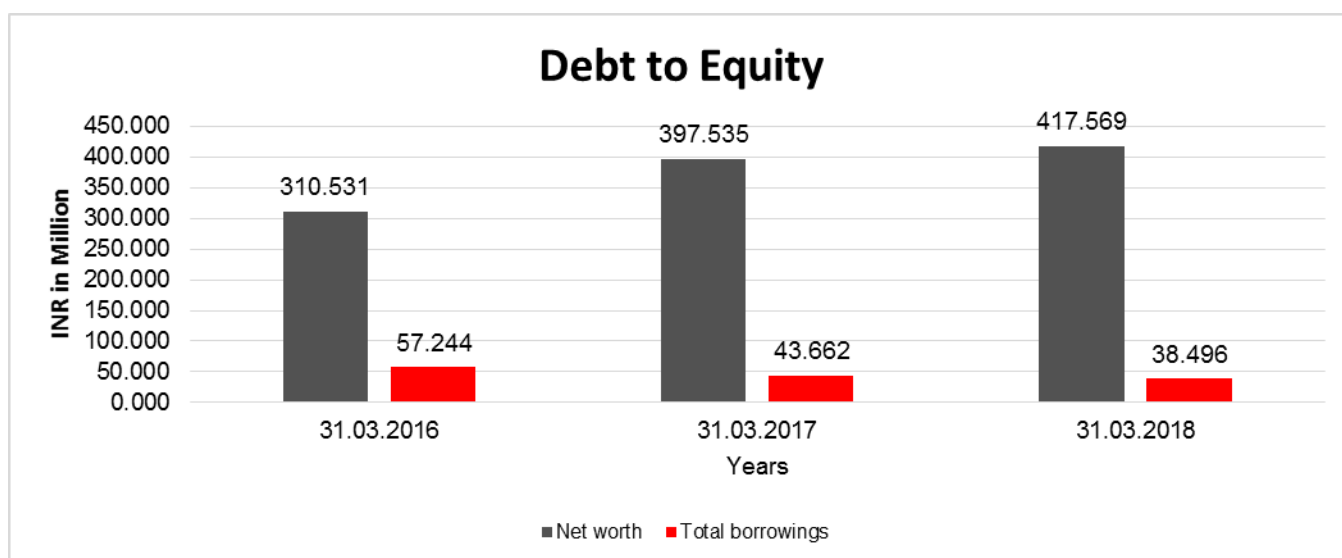
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	4.955	5.382	5.382

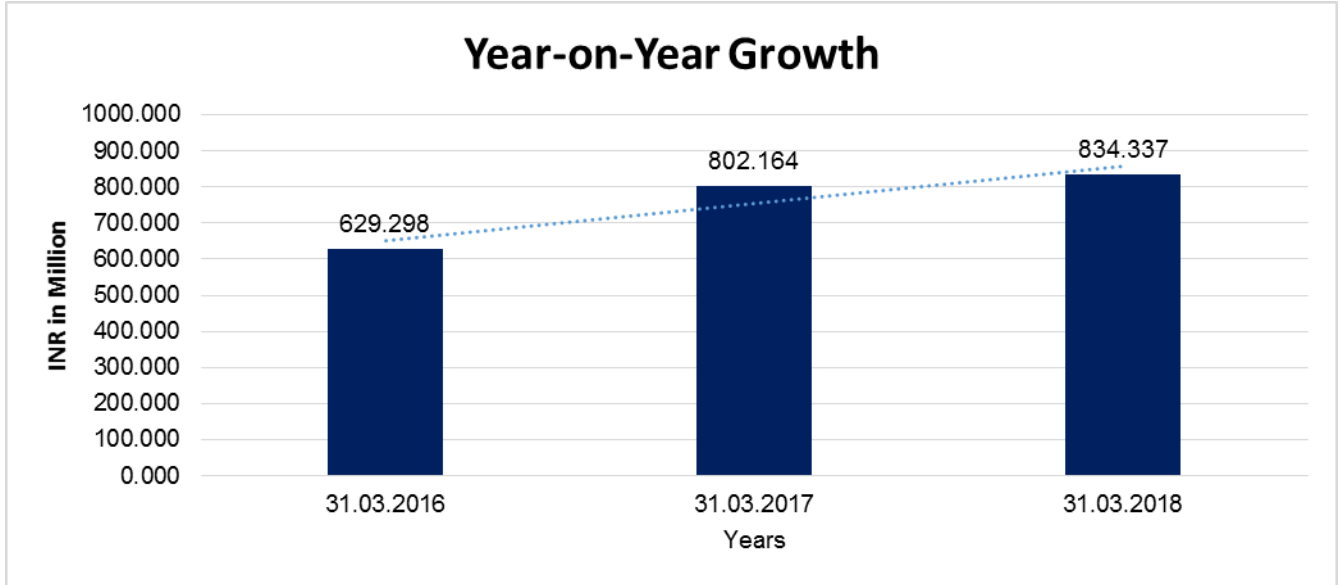
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Reserves & Surplus	305.576	392.153	412.187
Net worth	310.531	397.535	417.569
long-term borrowings	10.607	4.123	0.000
Short term borrowings	40.826	33.055	34.946
Current maturities of long-term debts	5.811	6.484	3.550
Total borrowings	57.244	43.662	38.496
Debt/Equity ratio	0.184	0.110	0.092



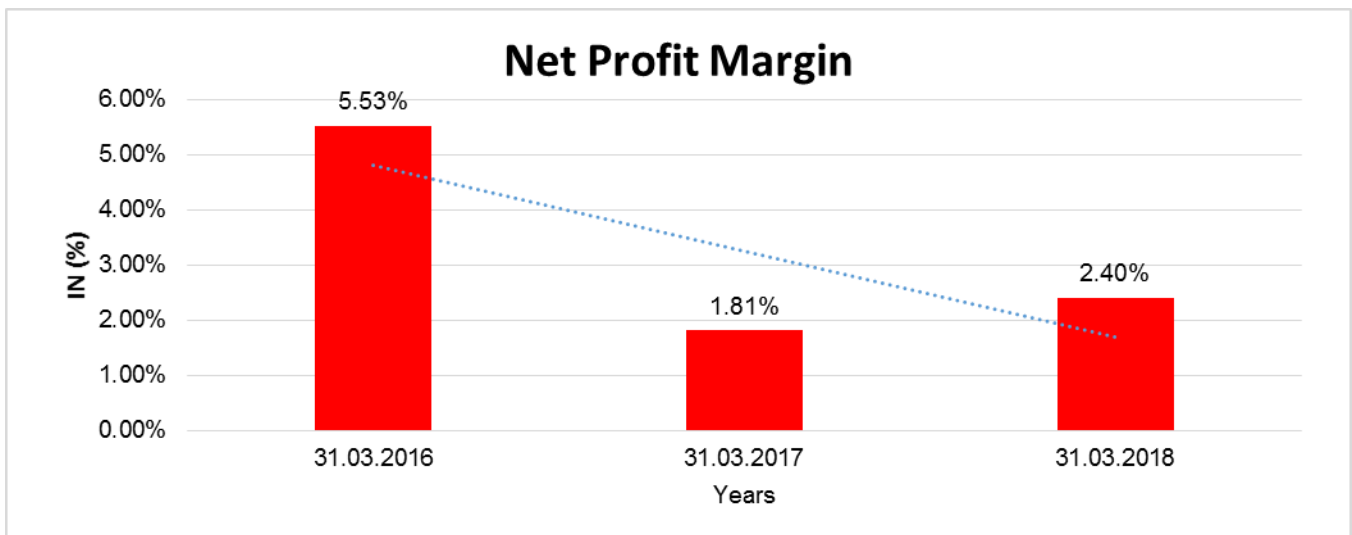
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	629.298	802.164	834.337
		27.470	4.011



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	629.298	802.164	834.337
Profit	34.782	14.504	20.035
	5.53%	1.81%	2.40%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	5.382	5.382
(b) Reserves & Surplus	414.219	395.612
(c) Money received against share warrants	0.000	0.000
(d) minority interest	23.116	26.863
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	442.717	427.857
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	4.123
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	11.488	7.129
Total Non-current Liabilities (3)	11.488	11.252
(4) Current Liabilities		
(a) Short term borrowings	34.946	33.055
(b) Trade payables	75.722	133.221
(c) Other current liabilities	78.704	50.125
(d) Short-term provisions	41.497	55.187
Total Current Liabilities (4)	230.869	271.588
TOTAL	685.074	710.697
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	38.103	37.894
(ii) Intangible Assets	46.528	14.582
(iii) Capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	48.680	75.770
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	15.174	7.125
(d) Long-term Loan and Advances	34.086	14.544
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	182.571	149.915
(2) Current assets		
(a) Current investments	111.111	122.699
(b) Inventories	0.000	0.000
(c) Trade receivables	235.030	182.819

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(d) Cash and cash equivalents		7.578	77.961
(e) Short-term loans and advances		112.817	137.438
(f) Other current assets		35.967	39.865
Total Current Assets		502.503	560.782
TOTAL		685.074	710.697

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Income	967.846	870.572
	Other Income	11.810	11.981
	TOTAL	979.656	882.553
Less	EXPENSES		
	Cost of Materials Consumed	242.366	267.866
	Employees benefits expense	472.425	395.909
	Other expenses	208.325	186.051
	Prior Period Items	0.000	0.128
	TOTAL	923.116	849.954
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	56.540	32.599
Less	FINANCIAL EXPENSES	5.880	8.382
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	50.660	24.217
Less/ Add	DEPRECIATION/ AMORTISATION	36.213	12.698
	PROFIT/ (LOSS) BEFORE TAX	14.447	11.519
Less	TAX	0.546	6.487
	PROFIT/ (LOSS) AFTER TAX	13.901	5.032
Add	Minority Interest	2.484	4.958
	PROFIT/ (LOSS) FOR THE YEAR	16.385	9.990
	Earnings / (Loss) Per Share (INR)		
	Basic	4.34	2.64
	Diluted	2.95	1.91

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

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33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION:

The company was incorporate on February 27, 2008, is in the business of Developing Customer Relationship Management Solution using data analytics and providing other customer focused marketing services, including market mix modelling data management and segmentation, direct marketing services, developing and managing campaigns, promotions, through appropriate media, loyalty program management enrolment and fulfilment services and rendering such other services and carrying out such other activity as may be relating to any of the above.

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G41262593	10620135	HDFC BANK LIMITED	04/02/2016	05/04/2017	-	101875000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131N
2	C80603202	10128928	Axis Bank Limited	16/09/2008	30/01/2015	17/02/2016	80000000.0	Ground Floor, Axis House, Bombay Dyeing Mills Compound, P B Marg, WorliMumbaiMH400025IN
3	C45188992	10148673	Axis Bank Limited	09/02/2009	-	20/02/2015	12500000.0	Nariman Point Branch, Atlanta Building, Ground Floor, Nariman Point, MumbaiMH400021IN

FIXED ASSETS

- Furniture and Fixture
- Computer Hardware and Printer
- Office Equipment
- Electrical Equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.99
UK Pound	1	INR 94.10
Euro	1	INR 83.93

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	VIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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