

MIRA INFORM REPORT

Report No. :	538371
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	HANYOO GLOBAL CO., LTD.
Registered Office :	90, Gyeongin-ro 53-gil, Guro-gu, Seoul, Rm.1510, STX W Tower, 08215
Country :	South Korea
Financials (as on) :	31.12.2017
Date of Incorporation :	10.09.2012
Com. Reg. No.:	113-86-63697
Legal Form :	Co., Ltd by Shares
Line of Business :	Wholesales of Basic Metal [Non-Ferrous Metals, Metal Products]
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Korea	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH KOREA - ECONOMIC OVERVIEW

After emerging from the 1950-53 war with North Korea, South Korea emerged as one of the 20th century's most remarkable economic success stories, becoming a developed, globally connected, high-technology society within decades. In the 1960s, GDP per capita was comparable with levels in the poorest countries in the world. In 2004, South Korea's GDP surpassed one trillion dollars.

Beginning in the 1960s under President PARK Chung-hee, the government promoted the import of raw materials and technology, encouraged saving and investment over consumption, kept wages low, and directed resources to export-oriented industries that remain important to the economy to this day. Growth surged under these policies, and frequently reached double-digits in the 1960s and 1970s. Growth gradually moderated in the 1990s as the economy matured, but remained strong enough to propel South Korea into the ranks of the advanced economies of the OECD by 1997. These policies also led to the emergence of family-owned chaebol conglomerates such as Daewoo, Hyundai, and Samsung, which retained their dominant positions even as the government loosened its grip on the economy amid the political changes of the 1980s and 1990s.

The Asian financial crisis of 1997-98 hit South Korea's companies hard because of their excessive reliance on short-term borrowing, and GDP ultimately plunged by 7% in 1998. South Korea tackled difficult economic reforms following the crisis, including restructuring some chaebols, increasing labor market flexibility, and opening up to more foreign investment and imports. These steps led to a relatively rapid economic recovery. South Korea also began expanding its network of free trade agreements to help bolster exports, and has since implemented 16 free trade agreements covering 58 countries—including the United State and China—that collectively cover more than three-quarters of global GDP.

In 2017, the election of President MOON Jae-in brought a surge in consumer confidence, in part, because of his successful efforts to increase wages and government spending. These factors combined with an uptick in export growth to drive real GDP growth to more than 3%, despite disruptions in South Korea's trade with China over the deployment of a US missile defense system in South Korea.

In 2018 and beyond, South Korea will contend with gradually slowing economic growth - in the 2-3% range - not uncommon for advanced economies. This could be partially offset by efforts to address challenges arising from its rapidly aging population, inflexible labor market, continued dominance of the chaebols, and heavy reliance on exports rather than domestic consumption. Socioeconomic problems also persist, and include rising inequality, poverty among the elderly, high youth unemployment, long working hours, low worker productivity, and corruption.

Source : CIA

BASIC INFORMATION

Company Name	HANYOO GLOBAL CO., LTD.
Registered Address	90, Gyeongin-ro 53-gil, Guro-gu, Seoul, Korea
Building	Rm.1510, STX W Tower
Zip Code	08215
Tel	+82-2-863-4526
Fax	+82-2-863-4527
E-mail	hanyooku@gmail.com
Website	
Trading Address	Rm.1510, STX W Tower, 90, Gyeongin-ro 53-gil, Guro-gu, Seoul, Korea (Old Address System : Rm.1510, STX W Tower, 615-3, Guro-dong, Guro-gu, Seoul, Korea)
Tel	+82-2-863-4526
Fax	+82-2-863-4527
Type	Export/Import
Industry	Wholesales of Basic Metal
Main Business	Non-Ferrous Metals, Metal Products
Sub Business	
Established (mm/dd/yyyy)	09/10/2012

DETAILED PRODUCTS

Activity	Detailed Products (UNSPSC)
Sell	Stainless steel pipe(40142117)
Sell	Base Metals(11101700)

CEO'S

Name	Koo Myung-Mo
Date of Birth	03/26/1980
Title	President & CEO
Nationality	Korean

PROFILES

Capital (KRW)	200,000,000
Employees	4
Formation	Co., Ltd by Shares
Bank Details	N/A
Corporate Registered No.	110111-4957142
Business Registered No.	113-86-63697

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Permit & Licenses	N/A
Shareholder Position	N/A
Company History	09/10/2012 Incorporated as the present name 12/03/2016 Increased capital to 200,000,000 KRW from 50,000,000 KRW 09/29/2017 Moved to the present HQ address from Rm.2006, Sindorim Posvill 102, Saemal-ro, Guro-gu, Seoul, Korea (Old Address System : Rm.2006, Sindorim Posvill, 26, Guro 5-dong, Guro-gu, Seoul, Korea)

DETAILED INFORMATION

Management

Job Description	Name	Nationality	Date of Birth	Inauguration Date
President & CEO	Koo Myung-Mo	Korean	03/26/1980	09/10/2012
Director	Lim Joo-Hyun	Korean	10/24/1981	09/10/2015

FINANCIALS

Year / Unit : KRW	Sales	Assets	Net Income
2017	12,411,494,000	3,639,596,000	228,983,000
2016	8,371,879,000	2,485,535,000	157,750,000
2015	8,325,287,000	1,925,272,000	134,256,000
2014	N/A	N/A	N/A
2013	6,498,670,000	577,520,000	180,013,000
2012	1,148,476,000	351,852,000	20,032,000

Financial Description

Authorized Capital(KRW)	200,000,000
Paid-Up Capital(KRW)	200,000,000
Total Issued Shares	40,000

Balance Sheet

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
Total Assets	3,639,596,000	2,485,535,000	1,925,272,000
Current Assets	3,619,369,000	2,442,938,000	1,894,249,000
-Quick Assets			
-Inventories			
Fixed Assets	20,227,000	42,597,000	31,023,000
-Investment			
-Tangibles			
-Intangibles			
Total Liabilities	2,590,070,000	1,664,992,000	1,409,959,000
Current Liabilities	2,255,070,000	1,604,992,000	1,339,959,000

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Fixed Liabilities	335,000,000	60,000,000	70,000,000
Capital Stock	200,000,000	200,000,000	50,000,000
Capital Surplus			
Profit Surplus	852,046,000	623,063,000	465,313,000
Capital Adjustment	-2,520,000	-2,520,000	0
Total Equity	1,049,526,000	820,543,000	515,313,000
Liab. & Shareholder's Equity	3,639,596,000	2,485,535,000	1,925,272,000

Income Statement

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
Sales	12,411,494,000	8,371,879,000	8,325,287,000
Cost of Sold Goods	11,641,443,000	7,774,508,000	7,758,076,000
Gross Profit	770,051,000	597,371,000	567,211,000
Selling & Admin. Expenses	537,604,000	444,779,000	453,285,000
Operating Income	232,447,000	152,592,000	113,926,000
Non-Operating Income	65,259,000	49,393,000	53,373,000
Non-Operating Expenses	33,420,000	26,557,000	17,935,000
Income Before Taxes	264,286,000	175,428,000	149,364,000
Income Taxes Expenses	35,303,000	17,678,000	15,108,000
Net Income	228,983,000	157,750,000	134,256,000

**PRODUCTS, TECHNOLOGIES, SERVICES
DESCRIPTION**

Main Products & Services Non-Ferrous Metals, Metal Products

TRADE PARTNERS & COMPETITORS

Competitors

SEAH STEEL CORPORATION
URI BLDG., 10, BONGNAEDONG 1-GA, JUNG-GU, SEOUL, KOREA
TEL:+82-2-3783-8114 FAX:+82-2-3783-8188

GANA STAINLESS STEEL CO., LTD.
1042, CHANGGOK-RI, PALTAN-MYEON, HWASEONG-SI, GYEONGGI-DO, KOREA
TEL:+82-31-352-4292 FAX:+82-31-354-1305~6

JINBANG STEEL KOREA CO., LTD.
605, HO-DONG, NAM-GU, POHANG-SI, GYEONGSANGBUK-DO, KOREA
TEL:+82-54-289-5700 FAX:+82-54-278-0421

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SALES BY REGION (ACTIVITY & MARKETS)

Not Available.

COURT ACTION

Not Available.

NEWS CLIPPING

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.87
UK Pound	1	INR 94.75
Euro	1	INR 83.23
KRW	1	INR 0.065

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)