

MIRA INFORM REPORT

Report No. :	537389
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	JAY INSTRUMENTS AND SYSTEMS PRIVATE LIMITED
Formerly Known As :	JAY COMPUTERS PRIVATE LIMITED
Registered Office :	E-16, "Everest", Tardeo Road, Mumbai – 400 034, Maharashtra
Tel. No.:	91-22-23526205/ 07/ 30423048
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.06.1986
CIN No.: [Company Identification No.]	U30000MH1986PTC040036
Capital Investment / Paid-up Capital :	INR 2.460 Million
IEC No.: [Import-Export Code No.]	0389022713
PAN No.: [Permanent Account No.]	AAACJ1391A
GSTN : [Goods & Service Tax Registration No.]	24AAACJ1391A1Z7 (Gujarat) 29AAACJ1391A1ZX (Karnataka) 27AAACJ1391A1Z1 (Maharashtra)
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Exporter of Electronic Weighing Scales. (Registered Activity and also Confirmed by management)
No. of Employees :	300 (Approximately)

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1986. The company is a manufacturer and exporter of electronic weighing scales.</p> <p>As per the financial of 2017, the company has achieved a favourable growth of 24.73% in its revenue as compared to the previous year and has reported an average net profit margin of 5.44%.</p> <p>The company possesses healthy financial position marked by above average networth base along with low debt balance sheet profile and adequate liquidity position.</p> <p>Rating takes into consideration the company's good Earnings Per Share (EPS) of INR 1646.39 as against its Face Value (FV) of INR 100.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Vijay
Designation :	Accounts Manager
Contact No.:	91-9833045352
Date :	31.10.2018

LOCATIONS

Registered / Head Office :	E-16, "Everest", Tardeo Road, Mumbai – 400 034, Maharashtra, India
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Tel. No.:	91-22-23526205/ 07/ 30423048
Mobile No.:	91-9833045352 (Mr. Vijay)
Fax No.:	91-22-23528210
E-Mail :	vijay.palavi@jayinst.com sales@jayinst.com jsec@jaysynth.com wsservice.baroda@jayinst.com sticpl10121981@gmail.com
Website :	http://www.jayinst.com
Factory 1 :	C-64, TTC Industrial Area, Turbhe, Navi Mumbai – 400 705, Maharashtra, India
Tel. No.:	91-22-27672955/ 0092
Fax No.:	91-22-27670161
Factory 2 :	A-3 and A-4, KSSIDC, Gamangatti Industrial Area, Tarihal- Gamangatti Road, Gamangatti, Hubli – 580025, Karnataka, India
Tel. No.:	91-836-2330760
Factory 3 :	Plot No A-4, Patalganga Industrial Area, MIDC Khalapur, Patalganga - 410220, Raigad, Maharashtra, India
Branch Office:	301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400018, Maharashtra, India
Tel. No.:	91-22-30423048 (12 Lines)
Other Branches Offices:	Located At: <ul style="list-style-type: none"> • Ahmedabad • Bangalore • Chennai • Delhi • Hubli • Hyderabad • Tirupur

DIRECTORS

As on 31.03.2018

Name :	Mr. Parag Sharadchandra Kothari
Designation :	Managing Director
Address :	Flat No 62, 6th Floor, Summer Ville, Bhulabhai Desai Road, Mahalaxmi, Mumbai-400026, Maharashtra, India
Date of Birth/Age :	30.01.1967
Qualification :	Graduate from University of Pennsylvania
Date of Appointment :	31.07.2002
DIN No.:	00184852

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Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17119GJ1986PTC008714	BHARTI TWISTERS PRIVATE LIMITED	28/03/2005	-
U29200MH1969PLC014266	JAYSYNTH IMPEX LIMITED	14/07/2001	-
U24221MH1975PTC018613	SHOORJI COLOUR COMPANY PRIVATE LIMITED	31/07/2002	-
U67120MH1981PTC025829	SHOORJI TRIKAMDAS INVESTMENT CO PRIVATE LIMITED	31/07/2002	-
U24110MH1983PTC030402	JAY CHEMI COLOUR PRIVATE LIMITED	27/10/1993	-
L24114MH1985PLC035564	JAYSYNTH DYESTUFF (INDIA) LIMITED	26/04/2006	-
U51909MH2004PTC144874	TRICHROMY ENTERPRISES PRIVATE LIMITED	20/09/2008	-
U67200MH2018PTC313322	AKAROA FINVEST SOLUTIONS PRIVATE LIMITED	31/08/2018	-
Name :		Mrs. Jigna Parag Kothari	
Designation :		Wholetime Director	
Address :		Flat No 62, 6th Floor, Summer Ville, Bhulabhai Desai Road, Mahalaxmi, Mumbai-400026, Maharashtra, India	
Date of Appointment :		06.09.2016	
DIN No:		01288719	
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24221MH1975PTC018613	SHOORJI COLOUR COMPANY PRIVATE LIMITED	29/09/2016	-
U67120MH1981PTC025829	SHOORJI TRIKAMDAS INVESTMENT CO PRIVATE LIMITED	30/09/2016	-
U24110MH1983PTC030402	JAY CHEMI COLOUR PRIVATE LIMITED	07/04/2000	-
U51909MH2004PTC144874	TRICHROMY ENTERPRISES PRIVATE LIMITED	29/09/2016	-
U67200MH2018PTC313322	AKAROA FINVEST SOLUTIONS PRIVATE LIMITED	31/08/2018	-
Name :		Mr. Deven Parag Kothari	
Designation :		Director	

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Address :	Flat No 62, 6th Floor, Summer Ville, Bhulabhai Desai Road, Mahalaxmi, Mumbai-400026, Maharashtra, India		
Date of Appointment :	06.09.2016		
DIN No:	06588059		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29200MH1969PLC014266	JAYSYNTH IMPEX LIMITED	30/09/2013	-
U24221MH1975PTC018613	SHOORJI COLOUR COMPANY PRIVATE LIMITED	29/09/2016	-
U67120MH1981PTC025829	SHOORJI TRIKAMDAS INVESTMENT CO PRIVATE LIMITED	01/04/2017	-
U24110MH1983PTC030402	JAY CHEMI COLOUR PRIVATE LIMITED	29/09/2016	-
U51909MH2004PTC144874	TRICHROMY ENTERPRISES PRIVATE LIMITED	29/09/2016	-

KEY EXECUTIVES

Name :	Kaushal Dalal and Associates
Designation :	Company Secretaries
Address :	308, Balaji Darshan, Tilak Road, Santacruz (West), Mumbai - 400 054, Maharashtra, India
Tel. No:	91-22-26487278 / 26000308
Email:	team@cskda.com
Name :	Mr. Vijay
Designation :	Accounts Manager

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares
Jayshree Sharadchandra Kothari	4010
Nikhil Sharadchandra Kothari	1010
Parag Sharadchandra Kothari	1010
Jay Chemi Colour Private Limited, India	10
Shoorji Trikamdas Investment Company Private Limited, India	4530
Jayshree Sharadchandra Kothari	14030

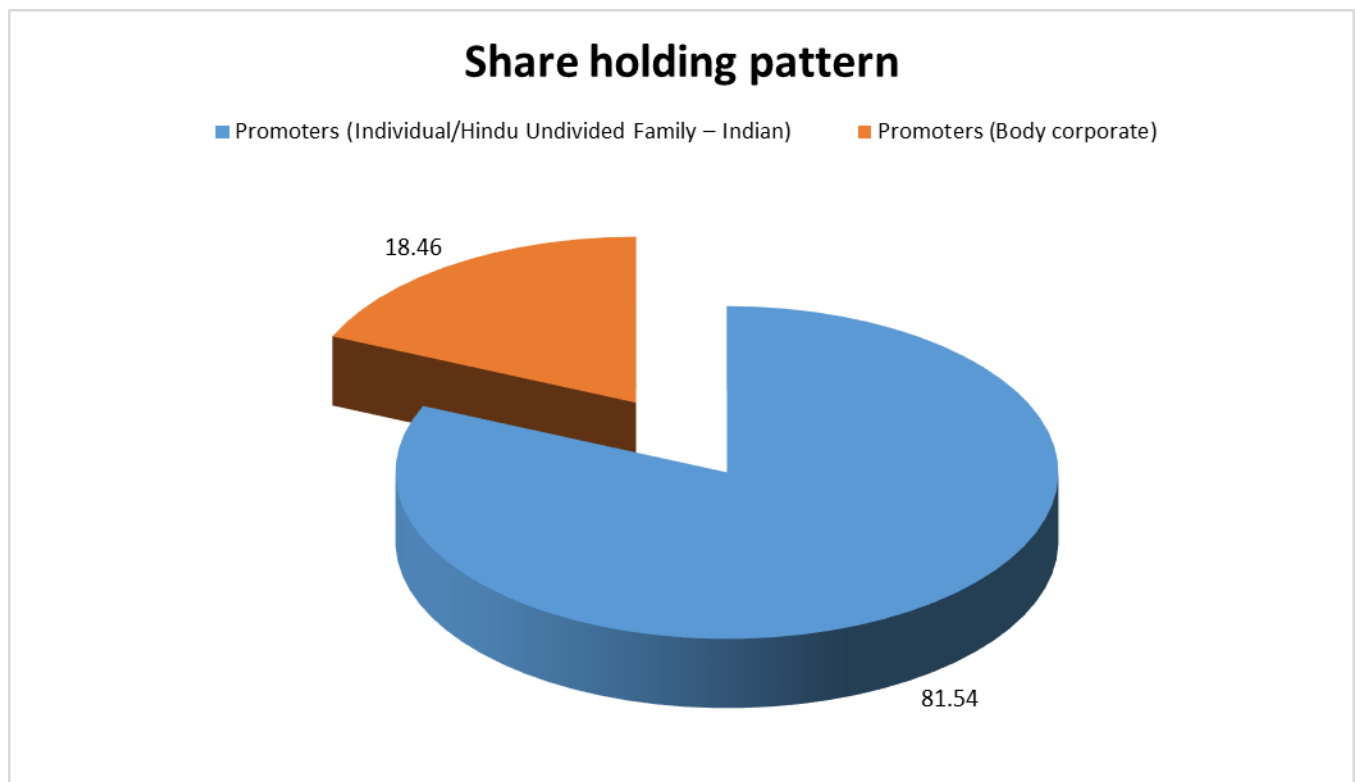
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Total	24600
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Equity Share Break up (Percentage of Total Equity)

As on: 27.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	81.54
Promoters (Body corporate)	18.46
Total	100.0



BUSINESS DETAILS

Line of Business :	Manufacturer and Exporter of Electronic Weighing Scales. (Registered Activity and also Confirmed by management)	
Products / Services :	ITC Code No.	Products/Services Description
	84231000	Personal weighing machines including baby scales household scales
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	
Products :	Finished Goods
Countries :	<ul style="list-style-type: none"> • Gulf Countries • Bangladesh
Imports :	
Products :	Raw Material
Countries :	China
Terms :	
Selling :	Cash, L/C and credit (30/60 Days)
Purchasing :	Cash, L/C and credit (30/60 Days)

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers, Retailers and End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	300 (Approximately)	
Bankers :	Banker Name :	Syndicate Bank
	Branch :	Ground Floor, 001, Rajan House, Worli Chowk, Appasaheb Marathe Marg, (Near Century Bazar), Prabhadevi, Mumbai – 400 025, Maharashtra, India

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	Person Name (With Designation) :	--	
	Contact Number :	91-22-24308989/ 24223040 (Ringing)	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	IFSC Code:	SYNB0005038	
	Facilities :		
	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term borrowings		
	Bank Overdraft from Syndicate Bank (Secured against Stock and Book Debts)	13.372	1.046
	Term Loan	25.244	0.00
	Vehicle Loan	2.478	0.000
	Total	41.094	1.046

Auditors :	
Name :	Maganlal and Ajay Mehta Chartered Accountants
Address :	3, A.K. Naik Road, Room No.20, Fort, Mumbai – 400 001, Maharashtra, India
Tel No. :	91-22-22071258
PAN No. :	AAAFM2459H
E-Mail :	avmthacker@yahoo.com
Membership No:	034150
Memberships :	Not Available
Collaborators :	Not Available
Wholly Owned Subsidiary :	Digi Colour Systems Limited
Associates:	<ul style="list-style-type: none"> • Jaysynth Impex Limited • Jaysynth Dyestuff (India) Limited • Jay Pesticides Private Limited • N.P. Brothers • Shoorji Colour Company Private Limited • Suchi Managed Services Private Limited

	<ul style="list-style-type: none">• Jay Chemi Colour Industries• J.D. Orgochem Limited• Dyfarben (USA) Inc.• R.P. Trading Company• Lester Infoservices Private Limited
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CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
24600	Equity Shares	INR 100/- each	INR 2.460 Million
75,400	5% Redeemable Cumulative Preference Shares	INR 100/- each	INR 7.540 Million
	Total		INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
24600	Equity Shares	INR 100/- each	INR 2.460 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (Standalone)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.460	2.460	2.460
(b) Reserves & Surplus	263.833	223.332	202.867
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	266.293	225.792	205.327
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	4.242	3.030	2.715
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	6.842	10.181	5.000
Total Non-current Liabilities (3)	11.084	13.211	7.715
(4) Current Liabilities			
(a) Short term borrowings	41.094	5.046	1.488
(b) Trade payables	89.338	28.714	17.416
(c) Other current liabilities	66.003	91.457	28.879
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	196.435	125.217	47.783
TOTAL	473.812	364.220	260.825
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	151.664	90.722	68.327
(ii) Intangible Assets	1.698	2.316	2.268
(iii) Capital work-in-progress	0.000	11.590	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.371	9.514	5.986
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	155.733	114.142	76.581

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(2) Current assets			
(a) Current investments	0.740	0.740	0.740
(b) Inventories	171.371	131.005	99.890
(c) Trade receivables	103.856	75.058	56.216
(d) Cash and cash equivalents	15.565	14.042	19.233
(e) Short-term loans and advances	26.269	29.028	7.925
(f) Other current assets	0.278	0.205	0.240
Total Current Assets	318.079	250.078	184.244
TOTAL	473.812	364.220	260.825

PROFIT & LOSS ACCOUNT (Standalone)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	744.979	597.296	461.310
	Other Income	1.034	0.705	8.233
	TOTAL	746.013	598.001	469.543
Less	EXPENSES			
	Cost of Materials Consumed	147.975	136.874	114.150
	Purchases of Stock-in-Trade	298.451	224.821	136.856
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(15.652)	(31.251)	(9.261)
	Employees benefits expense	133.315	110.715	94.747
	Manufactory Expenses	15.431	14.042	15.013
	Other expenses	94.050	74.935	63.946
	TOTAL	673.570	530.136	415.451
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	72.443	67.865	54.092
Less	FINANCIAL EXPENSES	2.772	1.301	1.453
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	69.671	66.564	52.639
Less	DEPRECIATION/ AMORTISATION	6.998	5.489	7.940
	PROFIT/ (LOSS) BEFORE TAX	62.673	61.075	44.699
Less	TAX	22.172	21.655	12.138
	PROFIT/ (LOSS) AFTER TAX	40.501	39.420	32.561

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		38.224	7.475	4.010
Sales Commission		66.168	38.984	52.336
TOTAL EARNINGS		104.392	46.459	56.346
IMPORTS				
Raw Materials		23.025	17.550	24.401
Others		191.790	175.467	76.783
TOTAL IMPORTS		214.815	193.017	101.184
Earnings / (Loss) Per Share (INR)		1646.39	1602.44	1323.62

Particulars			31.03.2018
Sales Turnover (Approximately)			810.000

Expected Sales (2018-2019): INR 1000.000 Million

The above information has been parted by Mr. Vijay (Accounts Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	46.555	47.280	32.679
Net cash flows from (used in) operating activity	21.323	30.773	19.946

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	50.88	45.87	44.48
Account Receivables Turnover (Income / Sundry Debtors)	7.17	7.96	8.21
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	73.04	28.98	25.33
Inventory Turnover	0.42	0.52	0.54

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(Operating Income / Inventories)			
Asset Turnover (Operating Income / Net Fixed Assets)	0.47	0.65	0.77

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.41	0.34	0.18
Debt Equity Ratio (Total Liability / Networth)	0.15	0.02	0.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.74	0.55	0.23
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.58	0.46	0.34
Interest Coverage Ratio (PBIT / Financial Charges)	26.13	52.16	37.23

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.44	6.60	7.06
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.55	10.82	12.48
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.21	17.46	15.86

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.62	2.00	3.86
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.75	0.95	1.77
G-Score Ratio Financial	0.56	0.62	0.79

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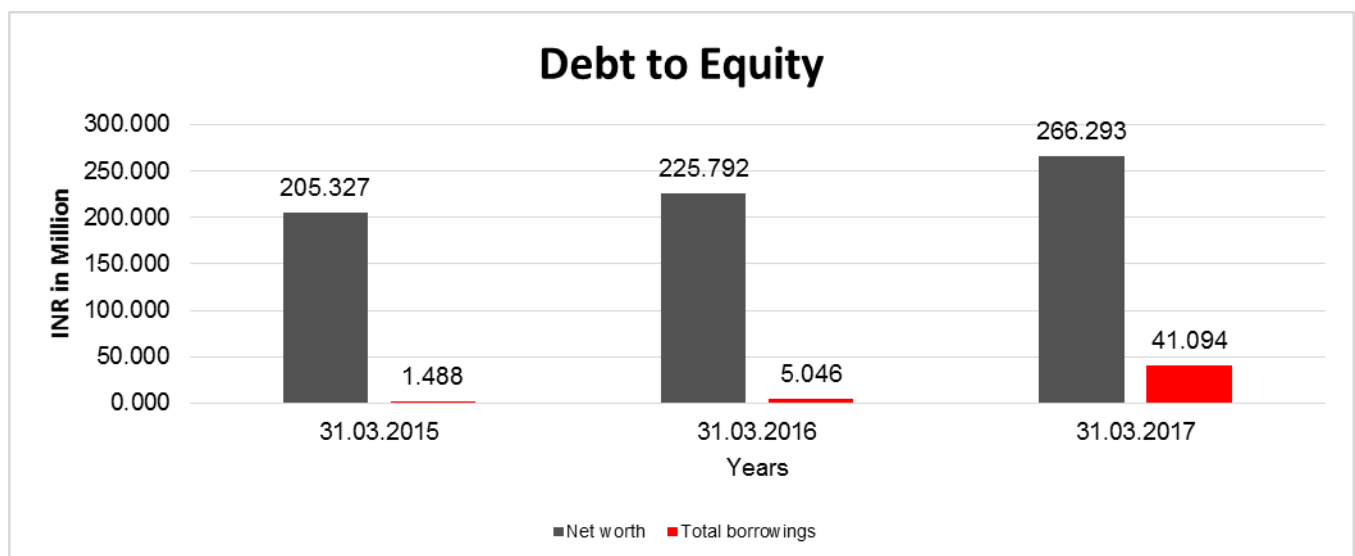
(Networth / Total Assets)			
G-Score Ratio Debt (Debts / Equity Capital)	16.70	2.05	0.60
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.62	2.00	3.86

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

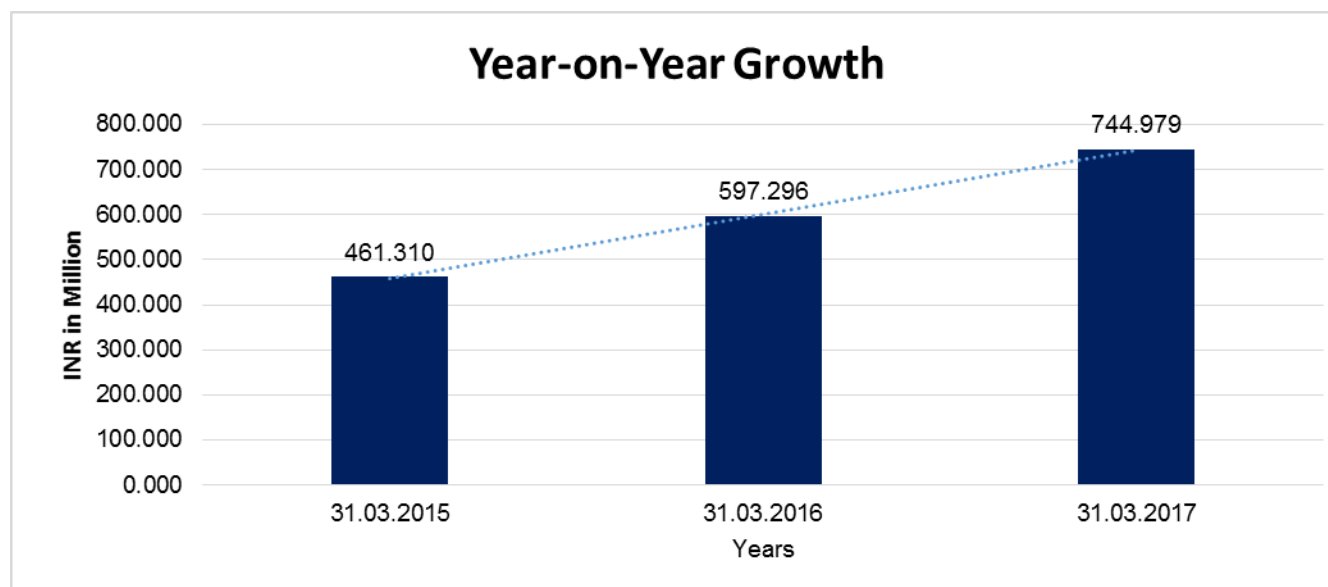
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.460	2.460	2.460
Reserves & Surplus	202.867	223.332	263.833
Net worth	205.327	225.792	266.293
long-term borrowings	0.000	0.000	0.000
Short term borrowings	1.488	5.046	41.094
Total borrowings	1.488	5.046	41.094
Debt/Equity ratio	0.007	0.022	0.154



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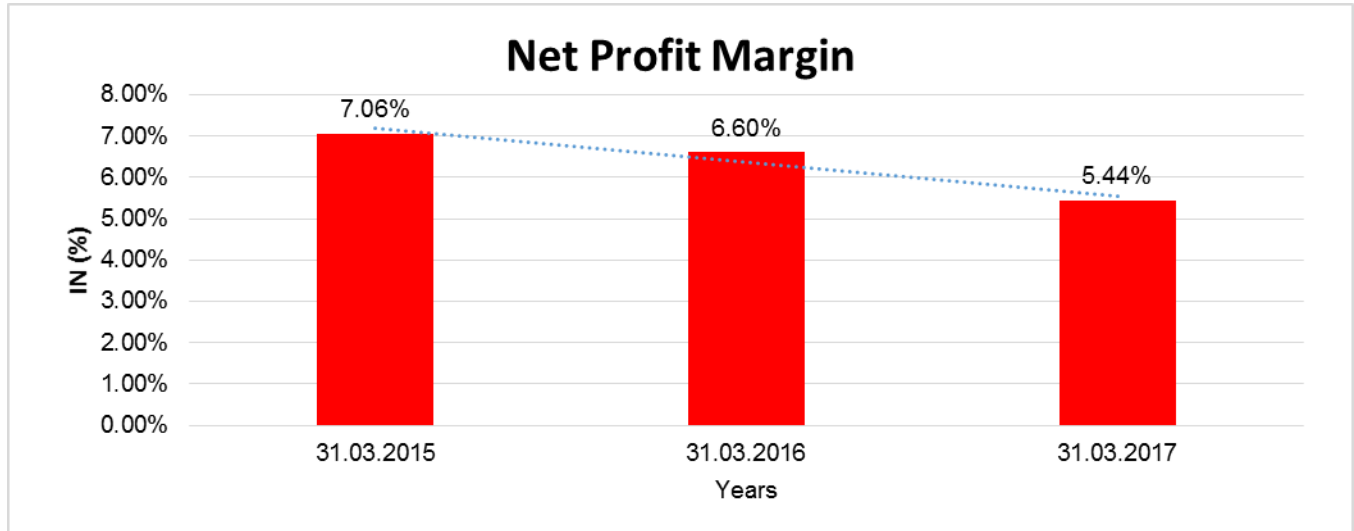
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	461.310	597.296	744.979
		29.478	24.725



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	461.310	597.296	744.979
Profit /(Loss)	32.561	39.420	40.501
	7.06%	6.60%	5.44%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2.460	2.460
(b) Reserves & Surplus	274.926	233.313
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	277.386	235.773
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	7.112	10.181
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	4.242	3.030
Total Non-current Liabilities (3)	11.354	13.211
(4) Current Liabilities		
(a) Short term borrowings	41.094	5.046
(b) Trade payables	89.338	28.714
(c) Other current liabilities	69.032	108.738
(d) Short-term provisions	0.000	0.000
Total Current Liabilities (4)	199.464	142.498
TOTAL	488.204	391.482

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II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		151.664	90.721
(ii) Intangible Assets		1.697	2.316
(iii) Capital work-in-progress		0.000	11.590
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		2.371	9.514
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		155.732	114.141
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		171.372	131.006
(c) Trade receivables		103.856	75.787
(d) Cash and cash equivalents		24.541	40.321
(e) Short-term loans and advances		32.425	30.022
(f) Other current assets		0.278	0.205
Total Current Assets		332.472	277.341
TOTAL		488.204	391.482

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	784.464	662.465
	Other Income	1.035	0.705
	TOTAL	785.499	663.170
Less	EXPENSES		
	Cost of Materials Consumed	147.975	136.874
	Purchases of Stock-in-Trade	331.889	280.902
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(15.652)	(31.251)
	Employees benefits expense	133.315	110.715
	Manufactory Expenses	15.431	14.042
	Other expenses	98.641	81.099
	TOTAL	711.599	592.381
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	73.900	70.789
Less	FINANCIAL EXPENSES	2.853	1.386

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	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		71.047	69.403
Less	DEPRECIATION/ AMORTISATION		6.998	5.489
	PROFIT/ (LOSS) BEFORE TAX		64.049	63.914
Less	TAX		22.443	21.655
	PROFIT/ (LOSS) AFTER TAX		41.606	42.259
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports		97.154	72.644
	Sales Commission		66.168	38.984
	TOTAL EARNINGS		163.322	111.628
	IMPORTS			
	Raw Materials		23.025	17.550
	Others		144.828	231.548
	TOTAL IMPORTS		167.853	249.098
	Earnings / (Loss) Per Share (INR)		1691.30	1717.86

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes

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17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY AFFAIRS:

During the financial year ended 31st March, 2017, Revenue from operations was INR 744.979 million as against INR 597.296 million over the previous year. The Net Profit after Tax amounted to INR 40.501 million in the current year as compared to INR 39.420 million in the previous year.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Loan from a Promoter	0.000	4.000
Total	0.000	4.000

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G361422 71	100076 369	Syndicate Bank	23/12/201 6	28/12/20 16	-	25000000.0	Prabhadevi Branch G- 001, Rajan

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								House,A.S. Marathe Marg, Prabhadevi ,MumbaiM H400025IN
2	G425483 54	100094 037	Syndicate Bank	14/11/201 6	-	-	2600000.0	SUPER MARKET BRANCHN EELIGIN ROAD, MADIMAN COMPLEX ,HUBLIKA5 80029IN
3	B930306 82	100538 28	SYNDICATE BANK	16/05/200 7	16/11/20 13	-	30000000.0	G001, Rajan House, A. S. Marathe Marg,Prab hadevi,MU MBAIMH40 0025IN
4	B930309 06	800312 15	SYNDICATE BANK	14/01/200 0	16/11/20 13	-	30000000.0	G001, Rajan House, A. S. Marathe Marg,Prab hadevi,MU MBAIMH40 0025IN
5	Z008194 85	800676 72	BANK OF INDIA	11/12/199 0	-	-	4500000.0	125/127 KAZY SAYED STREETM UMBAIMH 400003IN
6	Y103162 48	902143 49	BANK OF BARODA	08/08/198 8	11/12/19 90	-	1600000.0	KHAND BAZAR BRANCH1 25/127; KAZI SYED STREETB OMBAYM HIN
7	Y103162 00	902143 01	BANK OF INDIA	12/03/198 7	10/03/19 92	22/10/1 999	1800000.0	KHAND BAZAR BRANCH1

								25/127; KAZI SYED STREETB OMBAYM H400023IN
8	Z008194 19	800676 66	BANK OF INDIA	11/12/199 0	10/03/19 92	22/10/1 999	3000000.0	125/127, KAZI SAYED STREETM UMBAIMH 400003IN
9	Y103163 59	902144 60	BANK OF BARODA	10/03/199 2	-	22/10/1 999	2400000.0	TARDEO BRANCHT ARDEO ROADBO MBAYMH4 00023IN
10	Y103162 87	902143 88	BANK OF BARODA	03/11/198 9	10/03/19 92	22/10/1 999	2400000.0	KHAND BAZAR BRANCH1 25/127; KAZI SYED STREETB OMBAYM H400023IN

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Inland Bank Guarantees	14.120	12.814

FIXED ASSETS

- Leasehold Land
- Factory Road
- Factory Building
- Air- Conditioning
- Plant and Machinery
- Electrical Installation
- R&D Equipment
- Office Equipment
- Furniture and Fixture

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- Generator
- Factory Equipment
- Safety Equipment
- Office Premises
- Computers
- Water Cooler
- Motor Vehicles
- Cycle
- Tools and Equipments
- Mobile Handset

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.88
UK Pound	1	INR 94.75
Euro	1	INR 83.23

INFORMATION DETAILS

Information Gathered by :	PRT
Analysis Done by :	NYT
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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