

MIRA INFORM REPORT

Report No. :	537391
Report Date :	01.11.2018

IDENTIFICATION DETAILS

Name :	KLJ PLASTICIZERS LIMITED
Registered Office :	'KLJ House', 63, Rama Marg, Najafgarh Road, New Delhi - 110015
Tel. No.:	91-11-25415823/ 25442790/ 25412105/ 25459706-07-08 / 41427427-29 / 8
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.07.2008
CIN No.: [Company Identification No.]	U25200DL2008PLC181088
Capital Investment / Paid-up Capital :	INR 510.000 Million
PAN No.: [Permanent Account No.]	AADCK4412E
GSTN : [Goods & Service Tax Registration No.]	24AADCK4412E1Z3 (Gujarat) 26AADCK4412E1ZZ (Dadra and Nagar Haveli) 27AADCK4412E1ZX (Maharashtra) 07AADCK4412E3ZX (Delhi)
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The Subject is primarily engaged in manufacturing and selling of plasticizers to be used in manufacturing of plastic items etc. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2008. The company is engaged in manufacturing polyvinyl chloride (PVC) compounds.</p> <p>As per the financial of 2017, the company has earned an average growth of 1.44% in its revenue as compared to the previous year's revenue and has achieved a favourable profitability margin of 7.11%.</p> <p>The company possesses sound financial position marked by strong net worth base along with strong debt coverage indicators due to low debt balance sheet profile and comfortable liquidity parameters.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Loans = A+
Rating Explanation	Adequate degree of safety and low credit risk.
Date	26.04.2018

Rating Agency Name	CRISIL
Rating	Short Term Loans = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	26.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-11-25415823 / 25442790

LOCATIONS

Registered Office / Head Office :	'KLJ House', 63, Rama Marg, Najafgarh Road, New Delhi - 110015, India
Tel. No.:	91-11-25415823/ 25442790/ 25412105/ 25459706-07-08 / 41427427-29 / 8
Fax No.:	91-11-25459709/ 25910215/ 25536264

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E-Mail :	delhi@kljindia.com sales@kljtownplanners.com mattoo@kljindia.com sales@kljindia.com Praveen@kljindia.com secretariat@kljindia.com
Website :	www.kljindia.com
Sales Offices (Real Estate Divisions) :	KLJ Complex, 70/B-39, Shivaji Marg (Najafgarh Road), New Delhi-110 015
Tel. No.:	91-11-49207373
Fax No.:	91-11-49207370
E-Mail :	sales@kljdevelopers.com
Factory 1 :	Survey No. 98/1, Village Chile, Silvassa – 396230, Dadra and Nagar Haveli, India
Tel No.:	91-260-6548914-6/ 6547878/ 2643098/ 2644235
Fax No.:	91-260-2643098
E-Mail :	silvassa@kljindia.com
Factory 2 :	Survey No. 98/1/3, Village Silli, Silvassa-396 230, Dadra and Nagar Haveli, India
Factory 3 :	Survey No. 98/1/1, Village Silli, Silvassa-396 230, Dadra and Nagar Haveli, India
Factory 4:	Survey No 98/1, 98/1/2, 98/1/3, 98/1/4, 98/1/7 Silli Village, Silvassa – 396230, Dadra and Nagar Haveli, India
Branch Office 1:	76, Juhu Shopping Centre, 2 nd Floor, Gulmohar Cross, 9 th Road, Juhu Scheme, Mumbai-400049, India
Tel. No.:	91-22-26244948-54
Fax No.:	91.22-26244009
E-Mail :	mumbai@kljindia.com
Branch Office 2:	Shanti Niketan Building, Suite No-22, Ground Floor, 8, CAMAC Street, Kolkata-700017, West Bengal, India
Tel. No.:	91-33-22823251
Fax No.:	91-33-22823251
E-Mail :	kolkata@kljindia.com
Branch Office 3:	No. 11, 2 nd Floor, Rosy Towers, Nungabakkam Main Road, Nungabakkam, Chennai-600039, Tamilnadu, India
Tel. No.:	91-44-32000815
E-Mail :	chennai@kljindia.com
Branch Office 4 :	Unit No.403 and 404, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), Mumbai - 400 069, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Kanhaiya Lal Jain		
Designation :	Managing Director		
Address :	6B/9 Nea, Old Rajinder Nagar, Rajender Nagar, New Delhi – 110060, India		
Date of Birth/Age :	06.04.1946		
Qualification :	Graduate		
Experience :	53 Years		
Date of Appointment :	28.09.2011		
PAN No.:	AAFPJ3905N		
DIN No.:	00033519		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24119DL1989PLC036883	K L J POLYMERS AND CHEMICALS LIMITED	10/09/1995	-
Name :	Mr. Praveen Sharma		
Designation :	Director		
Address :	4/150, Second Floor, Subhash Nagar Tagore Garden West, Delhi – 110027, India		
Date of Birth/Age :	13.09.1965		
Qualification :	Chartered Accountant		
Date of Appointment :	09.08.2008		
PAN No.:	ALQPS6513F		
DIN No.:	00023289		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45400DL2007PTC167472	CADILLAC TECHNO-BUILD PRIVATE LIMITED	27/08/2007	-
U70101DL2009PTC188774	ROMANO BUILDTECH PRIVATE LIMITED	16/04/2018	-
U25200DL2008PLC181088	KLJ PLASTICIZERS LIMITED.	09/08/2008	-
U24232DL2008PTC173572	KLJ PHARMA PRIVATE LIMITED	05/02/2008	-
U45200DL2008PTC173709	HH BUILDTECH PRIVATE LIMITED	07/02/2008	-
U45400DL2008PTC173595	AK BUILDTECH PRIVATE LIMITED	25/09/2018	-
U55101DL2008PTC173687	KLJ RESORTS PRIVATE LIMITED	06/02/2008	-
U45201DL2006PTC144850	JS BUILDWELL PRIVATE LIMITED	02/01/2008	-
U45201DL2006PTC144844	HP BUILDWELL PRIVATE LIMITED	13/01/2006	-
U70101DL1998PTC092359	HAMLOG BUILDERS PRIVATE LIMITED	02/07/2002	-
U70101DL1998PTC092152	LUBHAVANI PROPERTIES PRIVATE LIMITED	27/08/2005	-
U51909DL1998PTC092014	UJJAVAL CONSUMABLE GOODS PRIVATE LIMITED	01/07/2002	-
U51496DL1998PTC091877	INSPIRATION DEALERS PRIVATE LIMITED	17/08/2004	-
U51909DL1997PTC091166	LUBHAVANI GRAIN TRADERS PVT LTD	16/08/2004	-
U45303DL1997PTC091172	ASHULOK TRADERS PRIVATE LIMITED	19/08/2006	-
U51229DL1997PTC088349	JEEWAN JYOTI ENTERPRISES PRIVATE LIMITED	18/08/2004	-

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U74140DL1949PTC001672	VIRMANI INDUSTRIES PRIVATE LTD	10/10/2004	-
Name :	Mr. Mangi Lal Sethia		
Designation :	Wholetime Director		
Address :	B-6, Ground Floor, Kirti Nagar, New Delhi – 110015, India		
Date of Birth/Age :	27.06.1954		
Qualification :	B.Com		
Date of Appointment :	29.09.2017		
PAN No.:	AKKPS3668Q		
DIN No.:	00061726		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1953PTC002338	PRITHVI SOUND PRODUCTS COMPANY PRIVATE LIMITED	24/11/1994	-
U24119DL1989PLC036883	K L J POLYMERS AND CHEMICALS LIMITED	10/07/1989	-
U70101DL1997PTC088313	KLJ ESTATES PRIVATE LIMITED	30/09/2008	-
U51495DL1997PTC088314	PRAGYA ENTERPRISES PRIVATE LIMITED	30/09/2008	-
U51505DL1998PTC092090	HAMLOG ENGINEERING PRIVATE LIMITED	25/08/2005	-
U70101DL1998PTC092321	SUBHANKAR ESTATE PRIVATE LIMITED	27/08/2005	-
U70101DL1998PTC093856	CHETNA ESTATE PRIVATE LIMITED.	30/09/2008	-
U19201DL2006PTC153303	A M FOOTWEAR PRIVATE LIMITED	20/01/2016	-
Name :	Mr. Mangilall Sethia		
Designation :	Director		
Address :	4771, Bharat Ram Road, Near Hindi Park 23, Darya Ganj Central, Delhi – 110002, India		
Date of Birth/Age :	06.12.1937		
Qualification :	Graduate		
Date of Appointment :	31.03.2015		
PAN No.:	ALKPS0654D		
DIN No.:	00081367		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01122WB1950PTC018549	KANCHAN COMMERCIAL CO PVT LTD	28/11/1961	-
U29304WB1982PLC034725	ELIN ELECTRONICS LTD.	26/03/1982	-
U65923WB1987PTC042096	GAURAV RESOURCES COMPANY PVT LTD	24/03/1987	-
Name :	Mrs. Sonali Jain		
Designation :	Director		
Address :	6-B/9, Nea, Old Rajinder Nagar, Rajinder Nagar New, New Delhi-110060, India		
Date of Birth/Age :	20.07.1974		
Qualification :	Graduate		
Date of Appointment :	18.07.2008		
PAN No.:	ACBPJ6705C		
DIN No.:	02141712		

Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45201DL2006PTC144827	HM BUILDCON PRIVATE LIMITED	30/09/2015	-
Name : Mr. Prem Prakash Soni			
Designation : Director			
Address : CGD-175, DLF Capital Greens, 15, Shivaji Marg, Karam Pura, Ramesh Nagar, Rajouri Garden , New Delhi - 110015, India			
Date of Birth/Age : 10.12.1943			
Qualification : Graduate			
Date of Appointment : 09.08.2008			
PAN No.: ADFPS4204C			
DIN No.: 02658821			
Name : Mrs. Laxmi Pat Bhutoria			
Designation : Director			
Address : QD-61, Pitam Pura, North West, Delhi – 110088, India			
Date of Birth/Age : 22.10.1959			
Qualification : Graduate			
Date of Appointment : 31.03.2015			
PAN No.: AALPB1945N			
DIN No.: 07143023			

KEY EXECUTIVES

Name :	Mrs. Radha Krishna Agarwala
Designation :	Company Secretary
Address :	359, Nilgiri Apartments, Alaknanda, New Delhi-110019, India
Date of Birth/Age :	15.06.1937
Date of Appointment :	01.04.2009
PAN No.:	AACPA6471D
Name :	Mr. Jitendra Kumar Begani
Designation :	Chief Finance Officer
Address :	7/44, Block-F, Near Bal Bhawan Public School Mangal Bazar, Laxmi Nagar, Shakar Pur Baramad, Shakarpur, New Delhi – 110092, India
Date of Birth/Age :	27.02.1978
Date of Appointment :	31.03.2015
PAN No.:	AAHPB5435H

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
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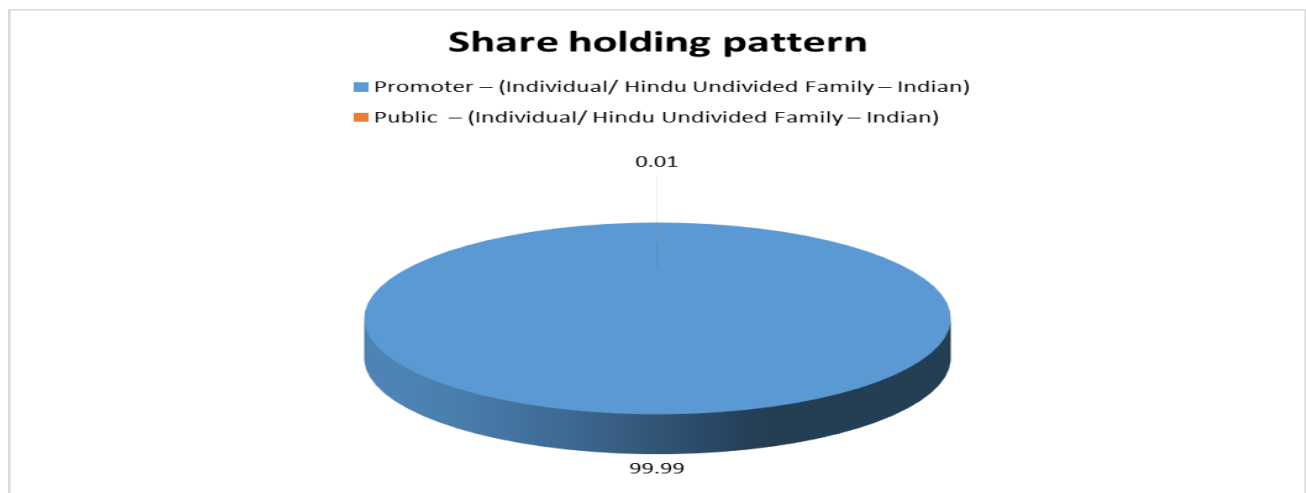
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Pushp Jain		14000000
Neetu Jain		1400
Sushila Jain		1400
Kamal Jain		14000000
Sonali Jain		6994400
Shashi Katyal		1400
Kanak Mal Kothari		1400
Kanhaiya Lal Jain		16000000
Total		51000000

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	99.99
Public – (Individual/ Hindu Undivided Family – Indian)	0.01
Total	100.00



BUSINESS DETAILS

Line of Business :	The Subject is primarily engaged in manufacturing and selling of plasticizers to be used in manufacturing of plastic items etc. (Registered activity)	
Products :	Item Code No.	Product Description
	29173920	DIOCTL Phthalate
	20119	The products manufactured by the company are used in industries such as wires and cables, leather cloth, vinyl flooring, medical equipment, non-toxic

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KLJ PLASTICIZERS LIMITED - 537391

PAGE NO. : 9

		food containers, footwear, flexible PVC films, adhesives, automobile parts, belts, flexible pipes and tubing's, paints and lubricants, inks and as chemical intermediate for other industries.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	State Bank of India
	Branch	Commercial Branch, New Delhi 2 nd Floor, Parliament Street, New Delhi – 110001, India
	Person Name (With Designation)	--
	Contact Number	91-9818618715 (Continuously Ringing)
	Name of Account Holder	--
	Account Number	--

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	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	SECURED LOAN	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term borrowings		
	Other loans and advances, others	404.475	689.499
	Total	404.475	689.499

Auditors :	
Name :	Anil Khatri and Company Chartered Accountants
Address :	V-2, Rajouri Garden, New Delhi-110027, India
Membership Number :	086419
Income-tax PAN of auditor or auditor's firm :	AATFA2958A
Secretarial audit report :	
Name :	Arun Gupta and Associates
Address :	59, Ground Floor, Street No. 3, Madan Park, East Punjabi Bagh, New Delhi - 110026, India
Memberships :	Not Available
Collaborators :	Not Available
Associates:	<ul style="list-style-type: none"> • KLJ Organic Limited, India U74899DL1995PLC068170 • K L J Polymers And Chemicals Limited, India U24119DL1989PLC036883 • KLJ Resources Limited, India L67120WB1986PLC041487 • Bhadani Financers Private Limited, India U65921WB1995PTC069387 • Kinetic Impex Limited, India L51909WB1985PLC039455

	<ul style="list-style-type: none"> • KLJ Developers Private Limited, India U45201DL2006PTC145296 • Ashulok Traders Private Limited, India U45303DL1997PTC091172 • Hamlog Traders Private Limited, India U51909DL1997PTC091106 • KLJ Polyalloys and Hemant Jain, India • Lubhavani Grain Traders Private Limited, India U51909DL1997PTC091166 • Shubhankar Estates Private Limited, India U70109KA2011PTC060826
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CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
51000000	Equity Shares	INR 10/- each	INR 510.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
51000000	Equity Shares	INR 10/- each	INR 510.000 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	510.000	510.000	510.000
(b) Reserves and Surplus	3269.940	2446.936	1922.724
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	3779.940	2956.936	2432.724
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	94.755
(b) Deferred tax liabilities (Net)	6.013	18.734	17.032
(c) Other long-term liabilities	54.925	54.825	52.376
(d) long-term provisions	28.005	20.560	16.947
Total Non-current Liabilities (3)	88.943	94.119	181.110
(4) Current Liabilities			
(a) Short-term borrowings	438.088	705.560	588.243
(b) Trade payables	1211.748	1260.916	1912.927
(c) Other current liabilities	176.637	87.639	125.149
(d) Short-term provisions	562.575	358.355	215.434
Total Current Liabilities (4)	2389.048	2412.470	2841.753
TOTAL	6257.931	5463.525	5455.587
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	542.475	581.535	517.702
(ii) Intangible Assets	0.443	0.886	1.329
(iii) Tangible assets capital work-in-progress	14.719	8.819	0.914
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	512.553	279.569	201.093
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1070.190	870.809	721.038

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1551.337	1271.396	1757.623
(c) Trade receivables	1532.412	1175.053	1541.057
(d) Cash and bank balances	106.021	151.280	205.932
(e) Short-term loans and advances	1997.971	1994.987	1229.937
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	5187.741	4592.716	4734.549
TOTAL	6257.931	5463.525	5455.587

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	11580.861	11416.959	12788.703
	Other Income	51.326	70.066	121.759
	TOTAL	11632.187	11487.025	12910.462
Less	EXPENSES			
	Cost of Materials Consumed	9317.712	9584.858	11481.878
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(101.742)	207.277	226.670
	Employee benefit expense	281.447	167.971	138.455
	Other expenses	759.232	613.334	623.411
	TOTAL	10256.649	10573.440	12470.414
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1375.538	913.585	440.048
Less	FINANCIAL EXPENSES	65.323	71.915	71.346
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1310.215	841.670	368.702
Less/ Add	DEPRECIATION/ AMORTISATION	56.433	56.896	59.491
	PROFIT/ (LOSS) BEFORE TAX	1253.782	784.774	309.211
Less	TAX	430.779	260.562	105.564
	PROFIT/ (LOSS) AFTER TAX	823.003	524.212	203.647

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		1025.121	1154.571	1567.400
TOTAL EARNINGS		1025.121	1154.571	1567.400
IMPORTS				
Raw Materials		5029.579	5814.286	7023.000
TOTAL IMPORTS		5029.579	5814.286	7023.000
Earnings / (Loss) Per Share (INR)		16.14	10.28	3.993

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	58.129
Net cash flows from (used in) operations	935.878	277.267	(114.832)
Net cash flows from (used in) operating activities	492.378	18.407	(324.096)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	48.30	37.57	43.98
Account Receivables Turnover (Income / Sundry Debtors)	7.56	9.72	8.30
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	47.47	48.02	60.81
Inventory Turnover (Operating Income / Inventories)	0.89	0.72	0.25
Asset Turnover (Operating Income / Net Fixed Assets)	2.47	1.55	0.85

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.38	0.44	0.54

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Debt Equity Ratio (Total Liability / Networth)	0.12	0.24	0.28
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.63	0.82	1.17
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.15	0.20	0.21
Interest Coverage Ratio (PBIT / Financial Charges)	21.06	12.70	6.17

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	7.11	4.59	1.59
Return on Total Assets ((PAT / Total Assets) * 100)	%	13.15	9.59	3.73
Return on Investment (ROI) ((PAT / Networth) * 100)	%	21.77	17.73	8.37

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.17	1.90	1.67
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.52	1.38	1.05
G-Score Ratio Financial (Networth / Total Assets)		0.60	0.54	0.45
G-Score Ratio Debt (Debts / Equity Capital)		0.86	1.38	1.34
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.17	1.90	1.67

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

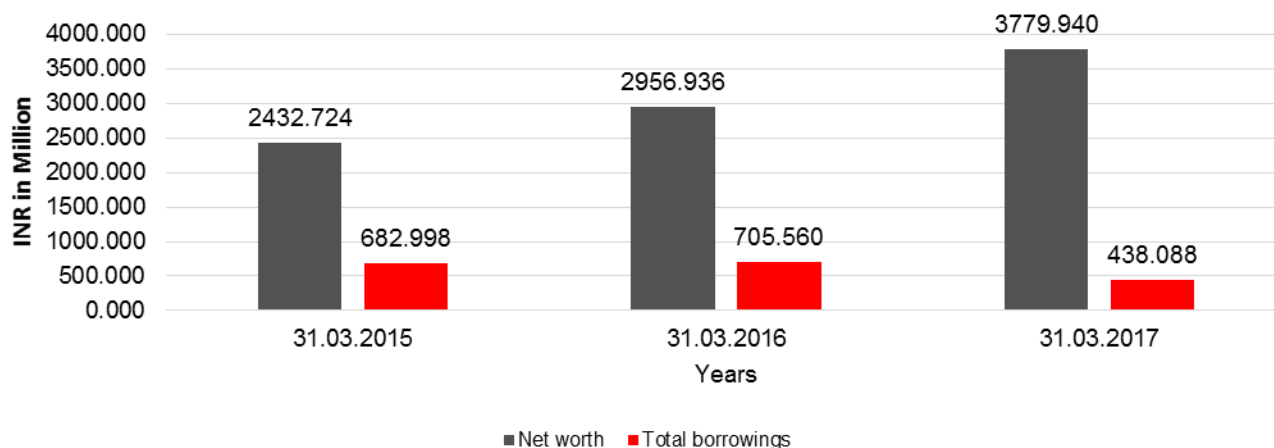
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	510.000	510.000	510.000
Reserves & Surplus	1922.724	2446.936	3269.940
Net worth	2432.724	2956.936	3779.940
Long Term borrowings	94.755	0.000	0.000
Short Term borrowings	588.243	705.560	438.088
Total borrowings	682.998	705.560	438.088
Debt/Equity ratio	0.281	0.239	0.116

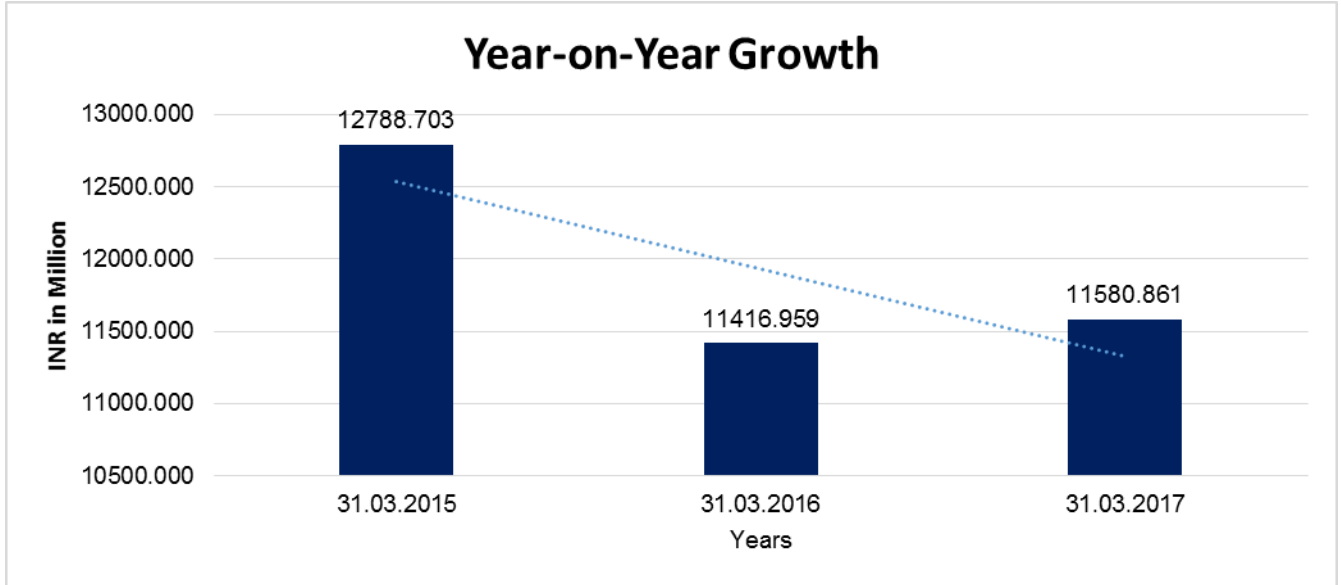
Debt to Equity



YEAR-ON-YEAR GROWTH

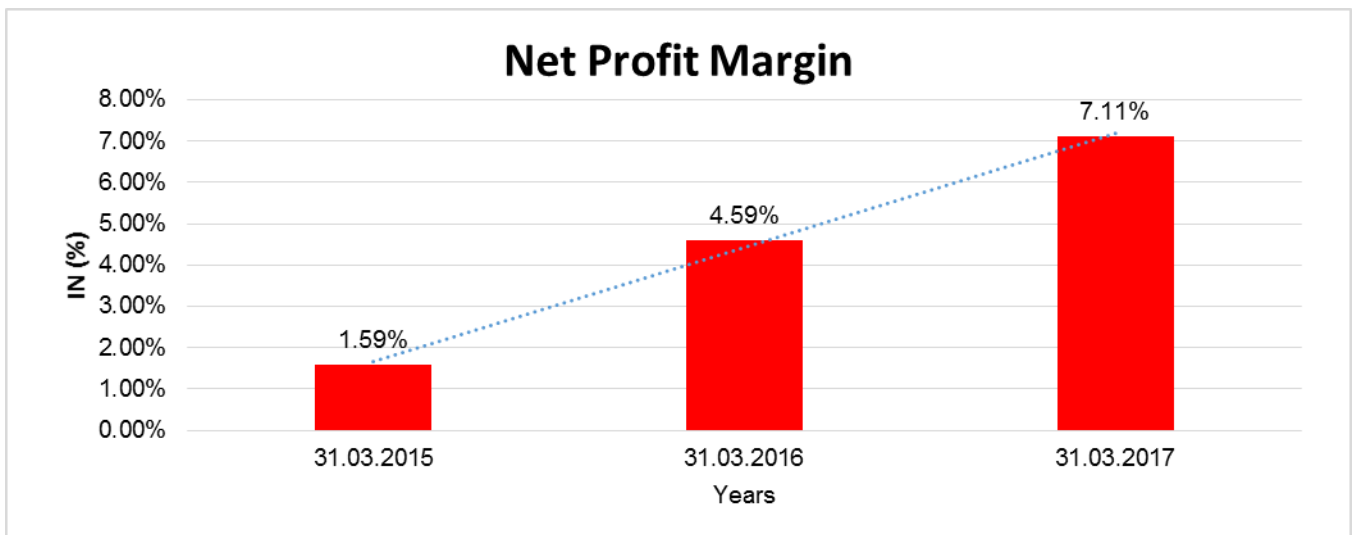
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	12788.703	11416.959	11580.861
		(10.726)	1.436

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	12788.703	11416.959	11580.861
Profit	203.647	524.212	823.003
	1.59%	4.59%	7.11%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION.

Subject is a public limited company, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is primarily engaged in manufacturing and selling of plasticizers to be used in manufacturing of plastic items etc. The Company caters to both domestic and international markets.

STATE OF AFFAIRS OF THE COMPANY

Subject was incorporated on 18.07.2008 as a closely held public limited company and certificate of Commencement of Business was issued on 08.08.2008. The financial year 2016-17 is the Ninth year of operations of the Company.

Subject is a flagship company of KLJ Group of Industries which is the largest manufacturer and market leader in Plasticizers in South Asia with two units at Village Silli, Silvassa (U.T. of D and NH) with an installed capacity of 1,80,000 tpa. The Company offers a complete range of Plasticizers and has potential to meet all types of requirements of both standard and customized grades. Plant's capacity utilization is quite healthy.

The product range consists of Phthalate Plasticizers; Maleate Plasticizers, Specialty Plasticizers etc.

The products manufactured by the company are used in industries such as wires and cables, leather cloth, vinyl flooring, medical equipment, non-toxic food containers, footwear, flexible PVC films, adhesives, automobile parts, belts, flexible pipes and tubing's, paints and lubricants, inks and as chemical intermediate for other industries.

The Company is ISO certified Company for Quality Management System as per ISO 9001-2008 and for Environment Management System as per ISO 14001-2004.

The Company replaced all the regular mercury and sodium based lamps and tube lights from regular mercury based to LED thereby saving in considerable electrical energy.

The Company has created additional 3500 KL storage capacities for Raw materials and Finished Goods.

Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth and nurturing overall corporate reputation. The Directors are hopeful of that the company would make better financial results in the forthcoming years.

There has been no change in the nature of the business of the Company during the financial year ended 31st March, 2017. Also, there has been no change in the name or main objects of the Company during the said period.

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Loans and advances from directors	33.613	16.061
Total	33.613	16.061

INDEX OF CHARGES:

S N O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIFI CATIO N	DATE OF SATIS FACTI ON	AMOUNT	ADDRESS
1	H058 12961	10019 9324	HDFC BANK LIMITED	08/06/2 018	-	-	920000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G018 03527	10002 1107	DAIMLER FINANCIAL SERVICES INDIA PRIVATE LIMITED	28/03/2 016	-	-	3742500.0	UNIT 202, 2ND FLOOR, CAMPUS 3B,RMZ MILLENNIABUSINESS PARK, NO.143, DR. M.G.R.ROAD,PERUNGUD ICHENNAITA600096IN
3	C068 61413	10377 755	STATE BANK OF INDIA	07/08/2 012	27/05/2 014	-	4440000000.0	COMMERCIAL BRANCH , N-3 FIRST & SECOND FLOOR SOUTH EXTENSION PART-INEW DELHIDL110049IN
4	G447 51030	10345 960	DENA BANK	12/03/2 012	-	25/05/2 017	90000000.0	A-3, KIRTI NAGARNAJAFGARH ROAD BRANCHNEW DELHIDL110015IN
5	C768 32252	10124 691	STATE BANK OF INDIA	25/08/2 008	12/03/2 013	04/01/2 016	150000000.0	COMMERCIAL BRANCHN-3 , SOUTH EXTENSION PART -INEW DELHIDL110048IN
6	C135 44481	10482 543	STATE BANK OF INDIA	29/01/2 014	-	25/07/2 014	360000000.0	COMMERCIAL BRANCH,N-3SOUTH EXTENSION PART-INEW DELHIDL110048IN
7	C002 97143	10421 376	STATE BANK OF INDIA	12/03/2 013	-	20/03/2 014	420000000.0	COMMERCIAL BRANCHN-3 , SOUTH EXTENSION PART -INEW DELHIDL110048IN

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KLJ PLASTICIZERS LIMITED - 537391

PAGE NO. : 21

8	B781 73887	10306 883	ORIENTAL BANK OF COMMERC E	23/07/2 011	-	01/06/2 013	660000000.0	H-15, CONNAUGHT CIRCUS,NEW DELHIDL110001IN
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CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Claims against company not acknowledged as debt	213.877	326.429
Guarantees	8.919	9.417
Other money for which company is contingently liable	19.158	18.683

FIXED ASSETS

- Land
- Buildings
- Factory building
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 74.01
UK Pound	1	INR 94.08
Euro	1	INR 83.96

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	NIY
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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