

MIRA INFORM REPORT

Report No. :	537618
Report Date :	01.11.2018

IDENTIFICATION DETAILS

Name :	KOTHARI PRODUCTS LIMITED
Registered Office :	Pan Parag House, 24/19, The Mall, Kanpur – 208001, Uttar Pradesh
Mobile No.:	91-8604699150 (Mr. Alok Shukla)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	17.09.1983
CIN No.: [Company Identification No.]	L16008UP1983PLC006254
Capital Investment / Paid-up Capital :	INR 298.400 Million
IEC No.: [Import-Export Code No.]	0688004270
TAN No.: [Tax Deduction & Collection Account No.]	KNPK01137D
PAN No.: [Permanent Account No.]	AAACK5571F
GSTN : [Goods & Service Tax Registration No.]	27AAACK5571F1ZK
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	Wholesale (International Trade Including Export and Import) in following Commodities: Wholesales in : <ul style="list-style-type: none"> • Coal • Agriculture Products

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	<ul style="list-style-type: none"> • Metals • Tiles • Chemicals and Allied Products • Industrial Machinery and Equipment • Electronic Parts and Equipment • Construction Materials and Sanitary Equipment • Electrical Parts and Equipment like Transformers etc. • Computer Parts and Storage Devices • Mobile Telephone Equipment • Storage Tank • Edible Oils and Cooking Oils • Poly-Vinyl Chloride (PVC) and Allied Products • Scrape and Waste Materials • Raw Cotton Rolls • Dry Fruits etc. <p>(Confirmed by management)</p> <ul style="list-style-type: none"> • Wholesale Trading of Machine and Spares. • Wholesale Trading of Coal. • Wholesale Trading of Oil. <p>(Registered Activity)</p>
No. of Employees :	60 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject was established in the year 1983 primarily engaged in international trading of various products and commodities which include coal, agro based commodities, steel, tiles, polyvinyl chloride (PVC) etc.</p> <p>The company through its subsidiaries and other promoter group entities is also engaged in real estate development and leasing activities. Apart from that, the company also has substantial equity investments and loans and advances</p>

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	<p>extended to various group entities.</p> <p>For the financial year 2018, company has reported a marginal dip in its revenue as compared to its previous year but it has maintain average profitability margin during the year.</p> <p>The ratings continue to factor in the experience and resourcefulness of the company's promoters, its diversified portfolio of traded products and limited inventory risk due to back to back trading arrangements.</p> <p>Rating also takes into account of company's above average financial risk profile with moderate capital structure and coverage indicators and its healthy liquidity position.</p> <p>Rating also considers positive feedback received from its banker (Allahabad Bank and Bank of India) for satisfactory banking transactions.</p> <p>The company has its share price trading at around INR 103.00 against the Face Value (FV) of INR 10 on BSE as on 31th October, 2018.</p> <p>Further, as per quarterly results of June 2018, the company has achieved revenue of INR 9166.500 million and has clocked a net profit margin of 2.93%.</p> <p>However, rating strength is partially offset by the company's high exposure to the group entities in the form of loans and advances, investments and corporate guarantees, working capital intensive operations and susceptibility of its profitability margins to foreign exchange rates.</p> <p>The ratings also factor in the risk related to company's exposure to commodity price fluctuation, though the same is mitigated through back to back trading arrangements.</p> <p>Trade relations are reported as fair. Business is active. Payments seems to be regular and as per commitment.</p> <p>In view of aforesaid, the company can be considered good for normal business dealings at usual trade terms and conditions.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating=BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	04.10.2018

Rating Agency Name	CARE
Rating	Short Term Rating=A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	04.10.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION PARTED BY

Name :	Mr. Alok Shukla
Designation :	Senior Executive
Contact No.:	91-8604699150
Date :	31.10.2018

LOCATIONS

Registered Office :	Pan Parag House, 24/19, The Mall, Kanpur – 208001, Uttar Pradesh, India
Tel. No.:	91-512-2312171/ 72/ 73/ 74
Mobile No.:	91-8604699150 (Mr. Alok Shukla)
Fax No.:	91-512-2312058
E-Mail :	info@kothariproducs.in rk Gupta@kothariproducs.in kothari@panparag.com alokshukla@kothariproducs.in
Website :	www.kothariproducs.in
Area :	2052 sq. ft.
Location :	Owned
Branch Office :	C/62, Vibgyor Tower, 9 th Floor, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
Tel. No.:	91-22-43119000
Fax No.:	91-22-43119090
E-Mail :	info@kothariproducs.in
Area :	1800 sq. ft.
Location :	Owned
Godown 1:	Maruti Warehouse Gala No.913 to 928, Dadoba Compound, Opposite Vishal Dying, Near Pritesh Complex, Anjur Road, Anjur Phata, Bhiwandi, District: Thane – 400601, Maharashtra, India
Godown 2:	K. Mahendra Kumar and Co. Arihant Warehousing Complex, B-3, Godown No.9 and 13, Kopar Village, Thane Bhiwandi Road, Bhiwandi, District: Thane – 400601, Maharashtra, India
Godown 3:	Shed No.6, Gala No.3, Ground Floor, Arihant Commercial Complex, Village Purana, Near Bus Stop, Bhiwandi, Thane – 421302, Maharashtra, India
Godown 4:	Indian Corporation Complex Godown No.1A, AB, 2, 3, 4, 5 Building No.157, Mouje Gunadavli, Taluka-Bhiwandi, Thane – 400601, Maharashtra, India
Godown 5:	Shree Paramhans Warehouse Corporation and Logistics, Godown No.4 and 5, Vinay Container Yard, Chirle Village, JNPT, Mumbai – 400707, Maharashtra, India

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DIRECTORS

As on 31.03.2018

Name :	Mr. Deepak Kothari
Designation :	Managing Director
Address :	7/25, Tilak Nagar, Kanpur – 208002, Uttar Pradesh, India
Date of Birth/Age :	26.06.1951
Qualification :	CMD
Experience :	45 Years
Date of Appointment :	07.09.1988
DIN No.:	00088973

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U70101CT2006PTC002070	MATAJI DEVELOPERS PRIVATE LIMITED	19/01/2013	-
U74899DL1989PTC034736	AMAN OVERSEAS PRIVATE LIMITED	01/01/2001	-
U70101WB2007PTC118961	ADYASHAKTI REALTORS PRIVATE LIMITED	26/09/2018	-
U74899DL1990PTC040322	AMAN SPICES PVT LTD	30/09/2005	-
U45200MH2004PTC146419	ARTI PROPERTIES PRIVATE LIMITED	20/05/2004	-
U67120MH2000PTC128413	DHAM SECURITIES PRIVATE LIMITED	23/06/2001	-
U45203MH2011PTC219449	CLASTIC ROCK REALTORS PRIVATE LIMITED	05/07/2011	-
U55101WB2005PTC106405	SPPL HOTELS PVT LTD	20/05/2008	-
U45200MH2006PTC159603	FOBOS PROPERTIES PRIVATE LIMITED	19/01/2013	-
U45200MH2006PTC159602	ORBUS PROPERTY PRIVATE LIMITED	19/01/2013	-
U16009UP2007PLC033152	PAN PARAG INDIA LIMITED	02/12/2008	-
U45200MH1994PTC083699	AASTITVA BUILDERS AND DEVELOPERS PRIVATE LIMITED	11/02/2007	-
U70102KA2007PLC044240	SATTVA REALTORS LIMITED	26/02/2011	-
U74900UP2008PTC035118	KPL EXPORTS PRIVATE LIMITED	30/04/2008	-
U72900GJ2007PTC052323	PANDEEP TECHNOLOGIES AND INFRASTRUCTURE PRIVATE LIMITED	03/09/2012	-

Name :	Mr. Mitesh Kothari
Designation :	Whole-time Director
Address :	7/25, Tilak Nagar, Kanpur – 208002, Uttar Pradesh, India
Date of Birth/Age :	26.08.1976
Experience :	16 Years
Date of Appointment :	01.10.2002
DIN No.:	00089076

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
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U45309MH2017PTC294887	GREENSEA PROPERTIES AND CONSTRUCTIONS PRIVATE LIMITED	16/05/2017	-
U74999MH1950PTC008285	PARMY MANUFACTORY PRIVATE LIMITED	30/03/2009	-
U45400WB2007PTC117247	SAPHIRE HOUSING PRIVATE LIMITED	03/03/2009	-
U70101WB2007PTC118961	ADYASHAKTI REALTORS PRIVATE LIMITED	26/09/2018	-
U45102MH1994PTC084200	SHILPI PROPERTY DEVELOPERS (BOMBAY) PRIVATE LIMITED	11/02/2007	-
U70100MH1999PTC123330	RIVERVIEW LAND DEVELOPERS PRIVATE LIMITED	29/09/2011	-
U45201WB2005PTC101060	MONOTYPE GRIHA NIRMAN PRIVATE LIMITED	29/04/2009	-
U45400WB2006PTC108572	SAVITRIMATA REALTORS PVT LTD	21/09/2010	-
U45201WB2005PTC102968	VAISHNODEVI REALTORS PRIVATE LIMITED	29/04/2009	-
U55101WB2005PTC106405	SPPL HOTELS PVT LTD	20/05/2008	-
U16009UP2007PLC033152	PAN PARAG INDIA LIMITED	01/05/2013	-
U70200WB2007PTC120641	AMBAKESHWAR REALTORS PRIVATE LIMITED	25/03/2009	-
U70102KA2007PLC044240	SATTVA REALTORS LIMITED	26/02/2011	-
U74900UP2008PTC035118	KPL EXPORTS PRIVATE LIMITED	30/04/2008	-
U45202MH2009PTC192921	SPICA PROPERTIES PRIVATE LIMITED	16/08/2011	-
U70102UP2010PTC041150	KRIPALU INFRATECH & BUILDERS PRIVATE LIMITED	07/08/2013	-
U45200MH2003PTC142869	BKC PROPERTIES PRIVATE LIMITED	11/10/2011	-
U70100MH2003PLC138914	SUKHDHAM CONSTRUCTIONS AND DEVELOPERS LIMITED	29/01/2003	-
U45400MH2011PTC219443	BLACKPLINTH REALTORS PRIVATE LIMITED	16/01/2012	-

Name :	Mr. Pramod Kumar Tandon
Designation :	Director
Address :	9/81, Arya Nagar, Kanpur – 208002, Uttar Pradesh, India
Date of Birth/Age :	05.05.1940
Experience :	52 Years
Date of Appointment :	03.07.1999
DIN No.:	00089344

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U28991MH1966PTC013491	RAJ POWER PARTS AND ENGG CO PVT LTD	19/03/2014	-
U70109UP1911PTC000098	FORD AND MECDONALD PRIVATE LIMITED	30/09/2011	-
U65999DL1984PLC019516	CHATURBHUIJ FINANCE LIMITED	19/07/1989	-
U74899DL1991PTC045229	C KANT FINANCIAL CONSULTANTS PRIVATE LIMITED	29/09/2012	-
U74899DL1991PTC045233	KLM FINANCE CONSULTANT PRIVATE LIMITED	25/08/2004	-
U16009UP2007PLC033152	PAN PARAG INDIA LIMITED	30/09/2010	-
U74900UP2008PTC035118	KPL EXPORTS PRIVATE LIMITED	19/12/2009	-
U70102UP2010PTC041150	KRIPALU INFRATECH & BUILDERS PRIVATE LIMITED	28/06/2010	-
U51101UP2011PTC043724	GODWILL HEALTHCARE MARKETING PRIVATE LIMITED	25/02/2011	-

U45400UP2011PTC045865	TANDON ENGINEERS INFRATECH PRIVATE LIMITED	25/07/2011	-
U70100MH2003PLC138914	SUKHDHAM CONSTRUCTIONS AND DEVELOPERS LIMITED	14/05/2012	-
U72200MH2005PTC152153	MK WEB-TECH PRIVATE LIMITED	01/12/2010	-
U45202UP1994PTC017044	TANDON ENGINEERS PRIVATE LIMITED	12/10/1994	-
U15543UP1995PTC018947	TANDON CARE PRODUCTS PRIVATE LIMITED	30/10/1995	-
U45201UP1995PTC018814	TANDON AND ASSOCIATES PRIVATE LIMITED	29/09/1995	-

Name : Mr. Avinash Gupta
Designation : Director
Address : 60/31, New Rohtak Road, New Delhi – 110005, India
Date of Birth/Age : 26.05.1950
Date of Appointment : 01.10.1994
Experience : 40 Years
DIN No.: 00089371

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U16009UP2007PLC033152	PAN PARAG INDIA LIMITED	30/09/2010	-
U72300DL2008PTC179254	SHARK SOFTECH PRIVATE LIMITED	01/12/2015	-
U70102UP2010PTC041150	KRIPALU INFRATECH & BUILDERS PRIVATE LIMITED	07/08/2013	-
U72200MH2005PTC152153	MK WEB-TECH PRIVATE LIMITED	01/12/2010	-

Name : Mr. Vikas Chaturvedi
Designation : Director
Address : 113/197, Swaroop Nagar, Kanpur – 208002, Uttar Pradesh, India
Date of Birth/Age : 05.07.1963
Experience : 30 Years
Date of Appointment : 15.09.2006
DIN No.: 00089394

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U25201UP1991PTC012756	APS PIPES PRIVATE LIMITED	12/05/2014	-
U72200UP1986PTC007921	SHREE DATAWARES PRIVATE LIMITED	27/05/1986	-

Name : Ms. Poonam Acharya
Designation : Director
Address : 183, Panchhi Vihar, Lakhanpur, K P University, Kanpur – 208024, Uttar Pradesh, India
Date of Birth/Age : 23.07.1968
Date of Appointment : 24.07.2015
Experience : 15 Years
DIN No.: 07238992

KEY EXECUTIVES

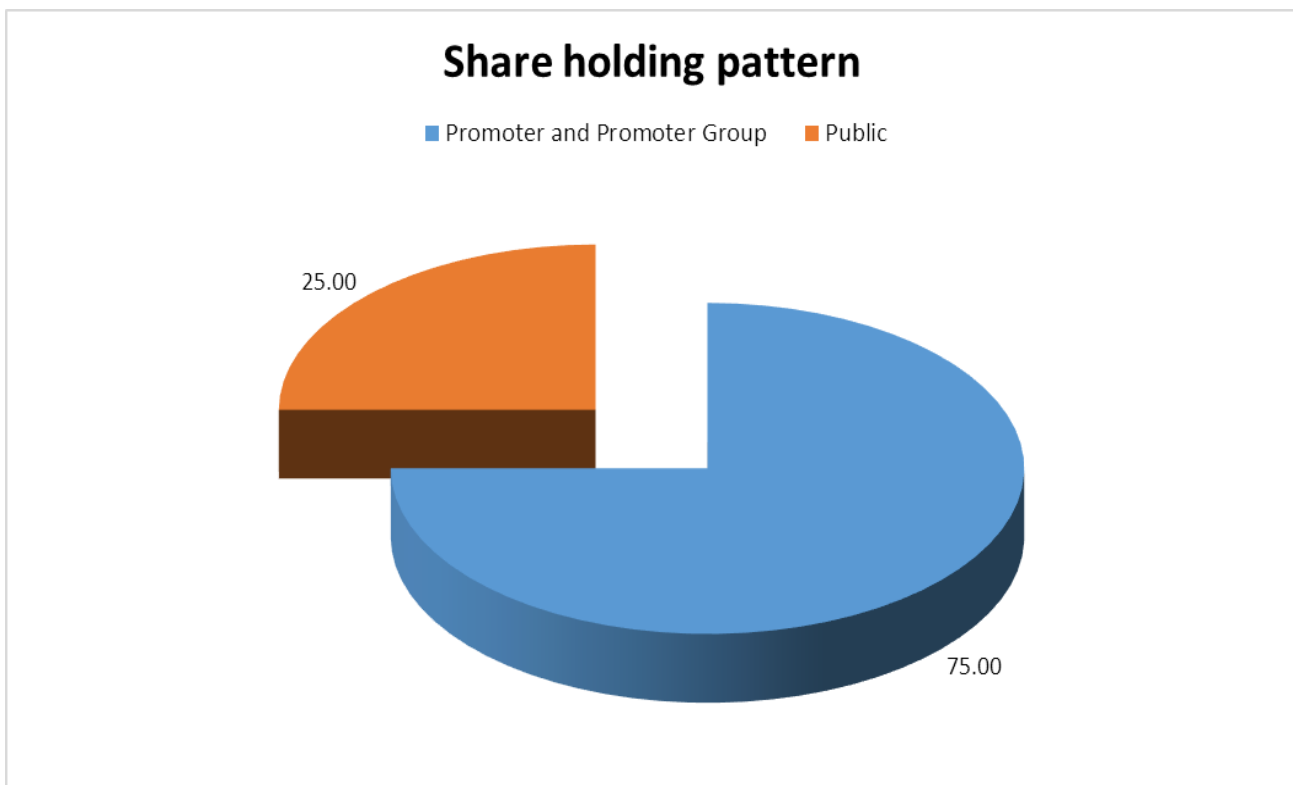
Name :	Mr. Anurag Tandon
Designation :	Chief Financial Officer
Address :	Flat No.306, Murli Manohar Apartment, 7/86, Tilak Nagar, Kanpur – 208001, Uttar Pradesh, India
Date of Appointment :	22.05.2014
PAN No.:	ADNPT3449A
Name :	Mr. Raj Kumar Gupta
Designation :	Company Secretary and Compliance Officer
Address :	Kanhaiya Bhawan, 318, Jawahar Nagar, Unnao – 209801, Uttar Pradesh, India
Date of Appointment :	15.12.1994
PAN No.:	AHNPG2202N
Name :	Mr. Alok Shukla
Designation :	Senior Executive
AUDIT COMMITTEE :	<ul style="list-style-type: none"> • Pramod Kumar Tandon-Chairman • Deepak Kothari-Members • Dr. Avinash Gupta-Members • Vikas Chaturvedi-Members
STAKEHOLDERS RELATIONSHIP COMMITTEE :	<ul style="list-style-type: none"> • Pramod Kumar Tandon-Chairman • Deepak Kothari-Members • Mitesh Kothari-Members • Dr. Avinash Gupta-Members
NOMINATION & REMUNERATION COMMITTEE :	<ul style="list-style-type: none"> • Pramod Kumar Tandon-Chairman • Dr. Avinash Gupta-Members • Vikas Chaturvedi-Members
CORPORATE SOCIAL RESPONSIBILITY COMMITTEE :	<ul style="list-style-type: none"> • Pramod Kumar Tandon-Chairman • Deepak Kothari-Members • Dr. Avinash Gupta-Members
RISK MANAGEMENT COMMITTEE :	<ul style="list-style-type: none"> • Pramod Kumar Tandon-Chairman • Vikas Chaturvedi-Members • Dr. Avinash Gupta-Members • Deepak Kothari-Members

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 30.09.2018

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Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of
(A) Promoter and Promoter Group	22382405	75.00
(B) Public	7461460	25.00
Grand Total	29843865	100.00



Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of
A1) Indian		0.00
Individuals/Hindu undivided Family		
MITESH KOTHARI - HUF	19082407	63.94
AVINASH GUPTA	2250	0.01
DEEPAK KOTHARI	16576596	55.54
SADHNA V KOTHARI	4500	0.02

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KOTHARI PRODUCTS LIMITED - 537618

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DILIP JAYANTILAL SHAH	6750	0.02
MITESH KOTHARI	609570	2.04
URVI KOTHARI	54643	0.18
Any Other (specify)	3299998	11.06
DHAM SECURITIES PRIVATE LIMITED	3299998	11.06
Sub Total A1	22382405	75.00
A2) Foreign		0.00
A=A1+A2	22382405	75.00

Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	No. of fully paid up equity shares held	Shareholding % calculated as per SCRR, 1957 As a % of
B1) Institutions	0	0.00
Financial Institutions/ Banks	75	0.00
Sub Total B1	75	0.00
B2) Central Government/ State Government(s)/ President of India	0	0.00
Central Government/ State Government(s)/ President of India	4198	0.01
Sub Total B2	4198	0.01
B3) Non-Institutions	0	0.00
Individual share capital upto INR 0.200 Million	2503770	8.39
Individual share capital in excess of INR 0.200 Million	411458	1.38
NBFCs registered with RBI	920	0.00
Any Other (specify)	4541039	15.22
Clearing Members	3821	0.01
Bodies Corporate	4362749	14.62
Non-Resident Indian (NRI)	55619	0.19
HUF	117350	0.39
Trusts	1500	0.01
Sub Total B3	7457187	24.99
B=B1+B2+B3	7461460	25.00

BUSINESS DETAILS

Line of Business :	Wholesale (International Trade Including Export and Import) in following Commodities: Wholesales in : <ul style="list-style-type: none"> • Coal • Agriculture Products • Metals • Tiles • Chemicals and Allied Products • Industrial Machinery and Equipment
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	<ul style="list-style-type: none"> • Electronic Parts and Equipment • Construction Materials and Sanitary Equipment • Electrical Parts and Equipment like Transformers etc. • Computer Parts and Storage Devices • Mobile Telephone Equipment • Storage Tank • Edible Oils and Cooking Oils • Poly-Vinyl Chloride (PVC) and Allied Products • Scrape and Waste Materials • Raw Cotton Rolls • Dry Fruits etc. <p>(Confirmed by management)</p> <ul style="list-style-type: none"> • Wholesale Trading of Machine and Spares. • Wholesale Trading of Coal. • Wholesale Trading of Oil. <p>(Registered Activity)</p>								
Products/ Services :	<table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td>4651</td> <td>Wholesale Trading of Machine and Spares</td> </tr> <tr> <td>4661</td> <td>Wholesale Trading of Coal</td> </tr> <tr> <td>4661</td> <td>Wholesale Trading of Oil</td> </tr> </tbody> </table>	NIC Code No.	Product/ Services Description	4651	Wholesale Trading of Machine and Spares	4661	Wholesale Trading of Coal	4661	Wholesale Trading of Oil
NIC Code No.	Product/ Services Description								
4651	Wholesale Trading of Machine and Spares								
4661	Wholesale Trading of Coal								
4661	Wholesale Trading of Oil								
Brand Names :	Not Available								
Agencies Held :	Not Available								
Exports :	Not Divulged								
Imports :	Not Divulged								
Terms :									
Selling :	Cash								
Purchasing :	L/C and Cash								

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

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Suppliers :	Reference :	Hamilton Global Trading Pte. Limited
	Name of the Person :	--
	Contact No.:	00065-6327062/ 87259020
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	Reference :	TSAI Shen Trading Limited
	Name of the Person :	--
	Contact No.:	000852-24698978
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	Reference :	Cistech International Pte. Limited
Name of the Person :	--	
Contact No.:	00065-62202036	
Since How Long Known :	--	
Maximum Limit Dealt :	--	
Experience :	--	
Remark:	--	
Customers :	Wholesalers	
	Reference :	Himalyan General Trading FZE
	Name of the Person :	--
	Contact No.:	00097-143964626
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	Reference :	Fortis Worldwide Trading Limited
	Name of the Person :	--
	Contact No.:	000852-25414224
	Since How Long Known :	--
Maximum Limit Dealt :	--	
Experience :	--	
Remark:	--	
Reference :	Mundra General Trading FZE	
Name of the Person :	--	
Contact No.:	00097-143695683	
Since How Long Known :	--	

	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	60 (Approximately)	
Bankers :	Bank Name	Allahabad Bank
	Branch	Mahatma Gandhi Marg, Kanpur – 208001, Uttar Pradesh, India
	Person Name (With Designation)	Mr. Nandan Kumar (Senior Manager)
	Contact Number	91-512-2304072
	Name of Account Holder	Kothari Products Limited
	Account Number	50015699088
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	Satisfactory
	Remarks (If any)	We spoke with Mr. Nandan Kumar (Senior Manager) he gave the positive response of the subject company they are satisfied with their banking transactions.
	Bank Name	Bank of India
	Branch	52-A, Co-Operative Industrial Area, Dada Nagar, Kanpur – 208022, Uttar Pradesh, India
	Person Name (With Designation)	Ms. Ishita (Senior Manager)
	Contact Number	91-512-2333453
	Name of Account Holder	Kothari Products Limited
	Account Number	695030110000019
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
Account Operation	Satisfactory	
Remarks (If any)	We spoke with Ms. Ishita (Senior Manager) they gave positive response of the subject company they satisfied with their banking transactions.	

	<ul style="list-style-type: none"> • Canara Bank, The Mal, Kanpur, Uttar Pradesh, India • Punjab National Bank, Mall Road, Kanpur, Uttar Pradesh, India • Indian Overseas Bank, Mall Road Branch, Kanpur, Uttar Pradesh, India • State Bank of India, Overseas Branch, Civil Lines, Kanpur, Uttar Pradesh, India • Andhra Bank, Civil Lines, Kanpur, Uttar Pradesh, India • UCO Bank, Dr. D.N. Road, Fort, Mumbai, Maharashtra, India 		
Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	Long-term Borrowings		
	Car Loan	8.000	5.100
	Short-term borrowings		
	Overdraft against TDRs from Nationalised Banks	1518.100	871.100
	Cash Credit Limits from Nationalised Banks	9.800	0.000
	Export Packing Credit Limits from Nationalised Banks	218.000	220.000
	Car Loan	11.500	6.600
	Total	1765.400	1102.800
	Notes:		
	Short-term borrowings		
	Description of the Security Given:		
	The details of the securities given by the Company under consortium banking arrangement lead by Allahabad Bank are as follows:-		
	Prime Securities:		
	Hypothecation charge on Current Assets of the Company both current and future , ranking pari-passu with other member banks.		
	Collateral Securities:		
	Equitable mortgage of following properties (on pari-passu basis):		

	<p>-Property at Noida owned by the Company. -Three different properties at Bengaluru owned by the Companies over which Key Managerial Personnel are able to exercise significant influence. -Property at Bengaluru owned by a wholly owned subsidiary Company. -Property at Pune owned by the Director of the Company. Lien on Term Deposit of INR 220.300 Million Lien on Mutual Funds of INR 171.500 Million Lien of Term Deposit of INR 29.200 Million exclusively with Indian Overseas Bank.</p> <p>Guarantees:</p> <p>Corporate Guarantee by a wholly owned subsidiary Company and by the three different Companies over which Key Managerial Personnel are able to exercise significant influence.</p> <p>Personal Guarantee by the two directors of the Company.</p>
--	--

Auditors :	
Name :	Rajiv Mehrotra and Associates Chartered Accountants
Address :	3/3-A, Vishnupuri, Kanpur - 208 002, Uttar Pradesh, India
Tel. No.:	91-512-2531806
Fax No.:	91-512-2531806
E-Mail :	rma.consult@gmail.com
Memberships :	
	Not Available
Collaborators :	
	Not Available
Associate Companies :	
	<ul style="list-style-type: none"> • Real Griha Nirman Private Limited • Sankhya Realtors Private Limited • Neelanchal Con-tech Private Limited • Hara Parvati Realtors Private Limited • SPPL Hotels Private Limited • Subhadra Realtors Private Limited • Sattva Realtors Private Limited
Enterprises over which Key Managerial Personnel are able to exercise significant influence :	
	<ul style="list-style-type: none"> • BKC Properties Private Limited • Dham Securities Private Limited • Ekta Flavours Private Limited • Kothari Detergents Limited • Lohewala Construction Private Limited • Pan Parag India Limited • IMK Developers Private Limited • Sukhdham Constructions and Developers Limited

Subsidiary Companies :	<p>Direct Subsidiary:</p> <ul style="list-style-type: none"> • MK Web-Tech Private Limited • KPL Exports Private Limited • Kothari Products Singapore Pte. Limited • Savitrimata Realtors Private Limited • Blackplinth Realtors Private Limited • Adyashakti Realtors Private Limited <p>Indirect Subsidiary:</p> <ul style="list-style-type: none"> • Pinehills (Singapore) Pte. Limited, a wholly owned subsidiary of Kothari Products Singapore Pte Limited
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CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
31000000	Equity Shares	INR 10/- each	INR 310.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
29843865	Equity Shares	INR 10/- each	INR 298.400 Million

The company has only one class of shares referred to as equity shares having a par value of INR 10/-. Each Holder of equity share is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in proportion to the number of equity shares held by the share holders.

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of reporting period

PARTICULARS	Number of shares	Amount In Million
Equity Share of INR 10/- each fully paid up:-		
Opening Balance	29843865	298.400
Closing Balance	29843865	298.400

Details of shares held by shareholders holding more than 5% shares

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Class of shares/Name of shareowners	Number of shares held	holding %
Equity Share of INR 10/- each fully paid up:-		
Mr. Deepak Kothari	16576596	55.54%
Mitesh Kothari (HUF)	1828098	6.13%
Dham Securities Private Limited	3299998	11.06%
Magnus Properties Private Limited	1690114	5.66%

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	298.400	298.400	298.400
(b) Reserves & Surplus	8370.700	7943.700	7406.400
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	8669.100	8242.100	7704.800
(3) Non-Current Liabilities			
(a) Long-term borrowings	8.000	5.100	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	16.200	8.700	4.400
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	24.200	13.800	4.400
(4) Current Liabilities			
(a) Short term borrowings	3284.100	1097.700	494.900
(b) Trade payables	14180.500	19295.100	23922.800
(c) Other current liabilities	75.700	183.700	3025.500
(d) Short-term provisions	0.000	107.800	0.000
Total Current Liabilities (4)	17540.300	20684.300	27443.200
TOTAL	26233.600	28940.200	35152.400
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	127.700	101.200	108.600
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3914.600	3435.300	3306.400
(c) Deferred tax assets (net)	78.000	15.900	65.100
(d) Long-term Loan and Advances	2785.500	1082.900	768.000
(e) Other Non-current assets	1.300	1.300	0.000
Total Non-Current Assets	6907.100	4636.600	4248.100

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(2) Current assets			
(a) Current investments	2042.700	1398.900	10408.000
(b) Inventories	430.800	454.800	762.500
(c) Trade receivables	11257.000	10829.800	17568.000
(d) Cash and cash equivalents	889.300	1629.700	506.900
(e) Short-term loans and advances	4275.600	9640.400	1379.300
(f) Other current assets	431.100	350.000	279.600
Total Current Assets	19326.500	24303.600	30904.300
TOTAL	26233.600	28940.200	35152.400

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	42285.600	43515.800	46448.800
	Other Income	138.100	287.100	137.100
	TOTAL	42423.700	43802.900	46585.900
Less	EXPENSES			
	Purchases of Stock-in-Trade	40798.000	41166.400	44806.300
	Changes in inventories	24.000	307.700	(81.100)
	Employees benefits expense	31.500	26.800	20.300
	Other expenses	783.000	847.900	715.100
	TOTAL	41636.500	42348.800	45460.600
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	787.200	1454.100	1125.300
Less	FINANCIAL EXPENSES	262.200	483.200	270.100
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	525.000	970.900	855.200
Less/ Add	DEPRECIATION/ AMORTISATION	20.000	15.900	16.900
	PROFIT/ (LOSS) BEFORE TAX	505.000	955.000	838.300
Less	TAX	63.600	309.900	284.200
	PROFIT/ (LOSS) AFTER TAX	441.400	645.100	554.100
	EARNINGS IN FOREIGN CURRENCY	36200.900	31575.300	39388.600
	IMPORTS			

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	Stock-in-trade	39425.200	40257.600	44707.300
	TOTAL IMPORTS	39425.200	40257.600	44707.300
	Earnings / (Loss) Per Share (INR)	14.79	21.62	18.57

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(4851.400)	555.600	(1118.700)
Net cash flow from operating activities	(5112.600)	297.800	(1341.600)

QUARTERLY RESULTS

Particulars	30.06.2018		
Unaudited	1 st Quarter		
Net Sales			9166.500
Total Expenditure			9072.300
PBIDT (Excl OI)			94.200
Other Income			79.000
Operating Profit			173.200
Interest			100.100
Exceptional Items			NA
PBDT			73.100
Depreciation			5.000
Profit Before Tax			68.100
Tax			38.500
Provisions and contingencies			NA
Profit After Tax			29.600
Extraordinary Items			NA
Prior Period Expenses			NA
Other Adjustments			NA
Net Profit			29.600

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	97.17	90.84	138.05

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Account Receivables Turnover (Income / Sundry Debtors)	3.76	4.02	2.64
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	126.87	171.08	194.88
Inventory Turnover (Operating Income / Inventories)	1.83	3.20	1.48
Asset Turnover (Operating Income / Net Fixed Assets)	6.16	14.37	10.36

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.71	0.78
Debt Equity Ratio (Total Liability / Networth)	0.38	0.13	0.06
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.02	2.51	3.56
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.01	0.01
Interest Coverage Ratio (PBIT / Financial Charges)	3.00	3.01	4.17

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	1.04	1.48	1.19
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.68	2.23	1.58
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.09	7.83	7.19

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.10	1.17	1.13

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Quick Ratio (Current Assets – Inventories) / Current Liabilities)	1.08	1.15	1.10
G-Score Ratio Financial (Networth / Total Assets)	0.33	0.28	0.22
G-Score Ratio Debt (Debts / Equity Capital)	11.03	3.70	1.66
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.10	1.17	1.13

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

STOCK PRICES

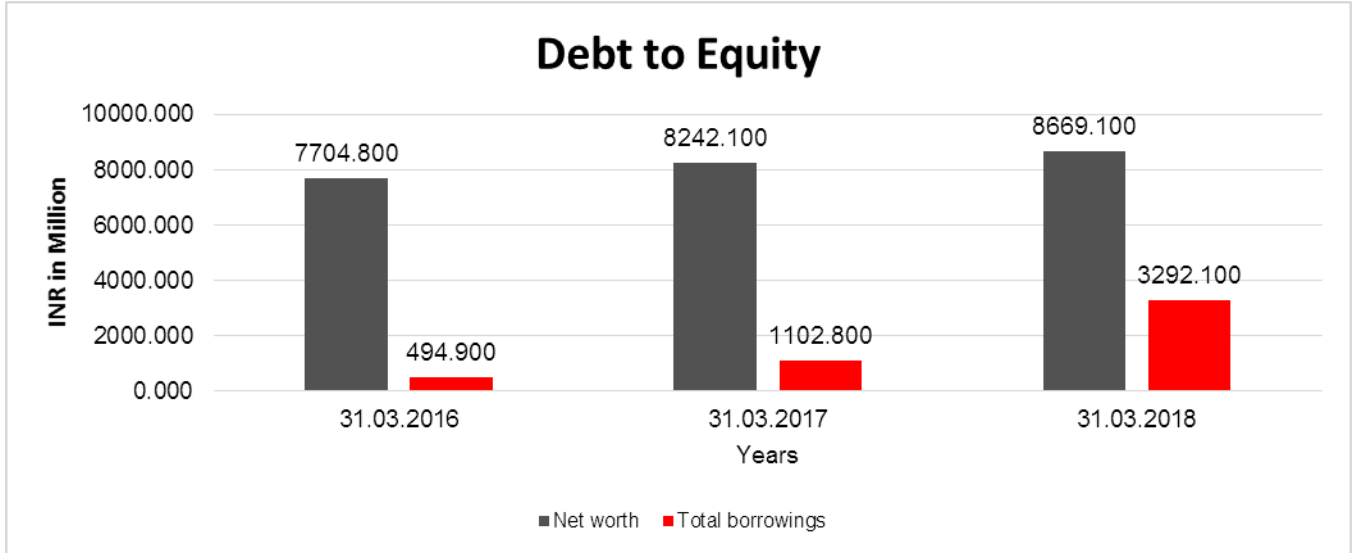
Face Value	INR 10.00/-
Market Value	INR 103.00/-

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

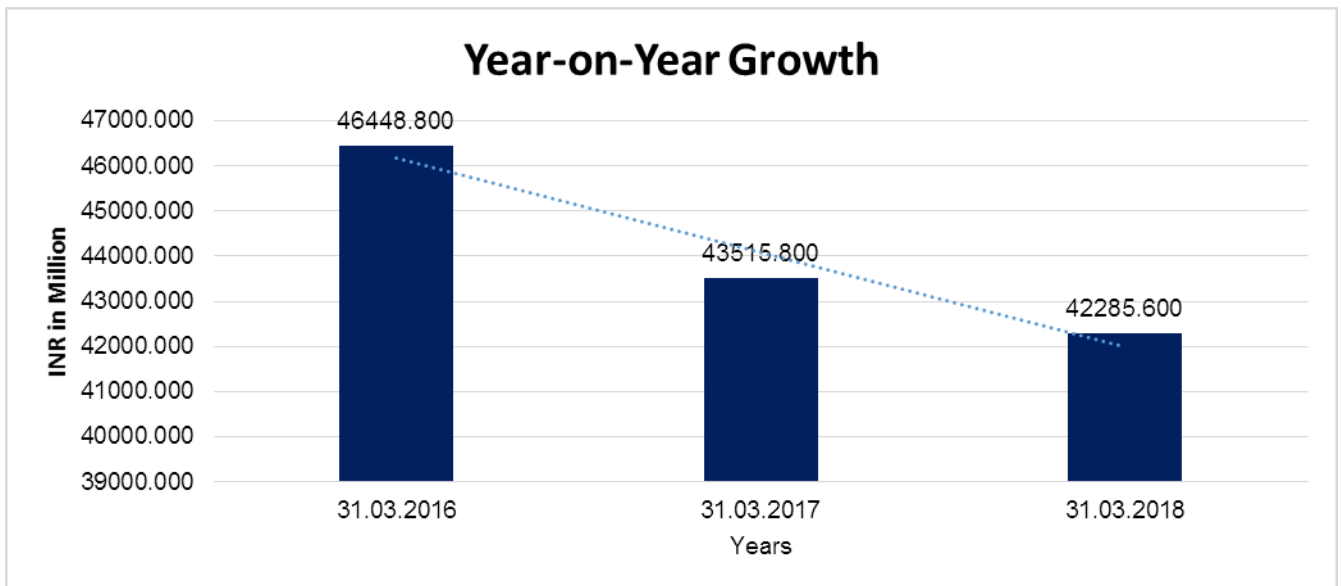
Particular	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Share Capital	298.400	298.400	298.400
Reserves & Surplus	7406.400	7943.700	8370.700
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	7704.800	8242.100	8669.100
long-term borrowings	0.000	5.100	8.000
Short term borrowings	494.900	1097.700	3284.100
Total borrowings	494.900	1102.800	3292.100
Debt/Equity ratio	0.064	0.134	0.380

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YEAR-ON-YEAR GROWTH

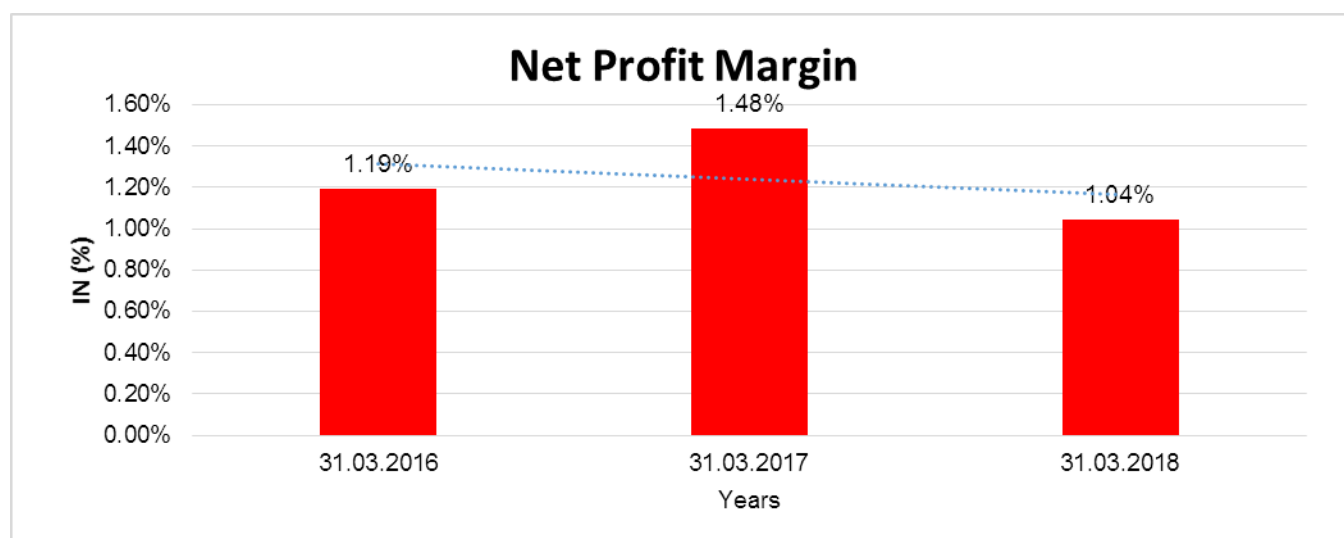
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	46448.800	43515.800	42285.600
		(6.314)	(2.827)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	46448.800	43515.800	42285.600
Profit/(Loss)	554.100	645.100	441.400
	1.19%	1.48%	1.04%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		298.400	298.400
(b) Reserves & Surplus		9827.400	9279.900
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Non Controlling Interests		0.200	1.800
Total Shareholders' Funds (1) + (2)		10126.000	9580.100
(3) Non-Current Liabilities			
(a) long-term borrowings		1312.500	880.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		66.200	8.700
(d) long-term provisions		0.000	0.000

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Total Non-current Liabilities (3)		1378.700	888.700
(4) Current Liabilities			
(a) Short term borrowings		3968.600	1949.400
(b) Trade payables		19776.300	25910.700
(c) Other current liabilities		294.300	386.300
(d) Short-term provisions		88.100	170.000
Total Current Liabilities (4)		24127.300	28416.400
TOTAL		35632.000	38885.200
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		198.600	178.400
(ii) Intangible Assets		629.000	78.700
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		1829.000	1906.400
(c) Deferred tax assets (net)		70.500	10.700
(d) Long-term Loan and Advances		3349.300	1466.400
(e) Other Non-current assets		1.300	1.300
Total Non-Current Assets		6077.700	3641.900
(2) Current assets			
(a) Current investments		2195.000	1427.600
(b) Inventories		2164.800	1742.400
(c) Trade receivables		18620.000	16789.400
(d) Cash and cash equivalents		1515.100	2736.900
(e) Short-term loans and advances		3722.900	11588.600
(f) Other current assets		1336.500	958.400
Total Current Assets		29554.300	35243.300
TOTAL		35632.000	38885.200

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Income	63695.600	63343.100
	Other Income	99.400	208.100
	TOTAL	63795.000	63551.200
Less	EXPENSES		
	Cost of Materials Consumed	6.100	8.300

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	Purchases of Stock-in-Trade		61553.300	60161.100
	Changes in inventories		27.300	361.700
	Employees benefits expense		76.500	63.800
	Other expenses		947.300	921.300
	Share of Net Profits of Associates & Joint Ventures accounted for using Equity Method		25.800	78.900
	TOTAL		62636.300	61595.100
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		1158.700	1956.100
Less	FINANCIAL EXPENSES		449.200	775.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		709.500	1181.100
Less/ Add	DEPRECIATION/ AMORTISATION		29.100	26.700
	PROFIT/ (LOSS) BEFORE TAX		680.400	1154.400
Less	TAX		126.900	397.200
	PROFIT/ (LOSS) AFTER TAX		553.500	757.200
	Earnings / (Loss) Per Share (INR)		18.55	25.37

LEGAL CASES

HIGH COURT

PR. COMMISSIONER OF INCOME TAX S.S.C. I.T. 2 KANPUR MS KOTHARI PRODUCTS LIMITED ABHINAV MEHROTRA KANPUR ABHINAV MEHROTRA
high court-Uttar Pradesh
Case no:R 73/2017
Case status:Pending
Judge:HON BLE MR. JUSTICE PANKAJ MITHAL HON BLE MR. JUSTICE VINOD KUMAR MISRA
Date:2017-04-26

HIGH COURT

PR. COMMISSIONER OF INCOME TAX S.S.C. I.T. 2 KANPUR MS KOTHARI PRODUCTS LIMITED ABHINAV MEHROTRA KANPUR ABHINAV MEHROTRA
high court-Uttar Pradesh
Case no:NCL 73/2017

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Case status: Pending
Judge: HON BLE MR. JUSTICE PANKAJ MITHAL HON BLE MR. JUSTICE VINOD KUMAR MISRA
Date: 2017-05-02

11/1/2018

Case History

This is archived version of case. To get live status of case [click here](#). To check in court site please go to [link](#), then click on Case Status. Select state : Gujarat, district : Ahmedabad, court complex name : Old High Court Building, Navrangpura and enter on of party name with case year from registration date

⤵

CITY CIVIL AND SESSIONS COURT, AHMEDABAD

Case Details

Case Type	: Comm CS - Commercial Civil Suit	
Filing Number	: 242/2016	Filing Date: 16-09-2016
Registration Number	: 241/2016	Registration Date: 16-09-2016
CNR Number	: GJAH02-010593-2016	

Case Status

First Hearing Date	: 16th September 2016
Next Hearing Date	: 15th November 2016
Stage of Case	: SUMMONS FOR JUDGEMENT
Court Number and Judge	: 3-JUDGE COMMERCIAL COURT

Petitioner and Advocate

1) SONA ALLOYS PRIVATE LIMITED Address - 4TH FLOOR, MEDI-MAX HOUSE, OPP-KARNAVATI HOSPITAL, ELLISBRIDGE Advocate- CHIRAG MODY

Respondent and Advocate

1) KOTHARI PRODUCTS LIMITED Address - 24/19, THE MALL, KANPUR - 208001, UTTAR PRADESH
--

Acts

Under Act(s)	Under Section(s)
CODE OF CIVIL PROCEDURE, 1908	39

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
241/2016	JUDGE COMMERCIAL COURT	30-09-2016	26-10-2016	SUMMONS FOR JUDGEMENT
241/2016	JUDGE COMMERCIAL COURT	26-10-2016	15-11-2016	SUMMONS FOR JUDGEMENT

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

IN RETROSPECT

The Directors are to report that the Company's sales turnover during the year has very marginally decreased to INR 41616.600 Million from INR 41918.500 Million during the previous financial year registering a marginal decrease of 0.72%. The Profit before depreciation and tax during the year has however substantially decreased to INR 525.000 Million as against INR 970.900 Million in the previous year resulting in a decrease of 45.93%. The same is primarily due to decrease in other income. The Profit after Tax has also decreased similarly to INR 441.400 Million as against INR 645.100 Million of the previous year resulting in a decrease of 31.58%.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

As per World Economic Outlook released by IMF in April 2018, the global economic upswing that become around mid-2016 has become broader and stronger. The report projects that advanced economies as group will continue to expand above their potential growth rates and the growth in emerging market and developing economies is projected to firm further, with continued strong growth in emerging Asia and Europe and a modest upswing in commodity exporters. Although downside concerns are also there which include a possibly sharp tightening of financial conditions, waning popular support for global economic integration, growing trade tensions and risks of a shift toward protectionist policies, and geopolitical strains.

India has become sixth largest economy overtaking France and Indian economic growth story continues to be positive on the back of robust domestic consumption and public investment as well as ongoing structural reforms.

In view of aforesaid the domestic industry may grow but the international trade would be under pressure both in terms of value and margins, which would also be a great challenge to the Company.

OUTLOOK:

Though the global growth may be on upswing and both developed and emerging countries showing signs of same growth but in view of the recent tariff barriers, commodity trade wars in the international trade and the uncertainty in the exchange rate and oil prices, the outlook for the International Trade for the Company looks challenging.

Though the Company, with the initiatives taken by the Government of India, sees improvement in domestic trade and real estate business. The period of crises and uncertainty in the markets seem the to be short lived which they feel the Company will be able to tide over properly and shall also embark upon other trade prospects.

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Short-term borrowings		
Loan From Directors	1526.700	0.000
Total	1526.700	0.000

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INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C71390876	10594302	ALLAHABAD BANK	08/09/2015	29/10/2015	-	16600000000.0	Kanpur Main Branch,15/287, Civil Lines, The Mall Kanpur UTTAR PRADESH 208001 INDIA
2	G39373972	10229739	CANARA BANK	01/07/2010	26/06/2013	09/03/2017	900000000.0	16/98, THE MALL KANPUR UTTAR PRADESH 208001 INDIA
3	G23963499	10377850	INDIAN OVERSEAS BANK	11/09/2012	-	03/11/2016	1100000000.0	MALL ROAD BRANCH17/9, GARG NORONHA COMPLEX, MALL ROAD KANPUR UTTAR PRADESH 208001 INDIA
4	G19447887	10166867	ALLAHABAD BANK	15/07/2009	29/12/2014	06/10/2016	5225000000.0	MAIN BRANCHTHE MALL KANPUR UTTAR PRDESH 208001 INDIA
5	G08217259	10424532	State Bank of India	20/04/2013	10/05/2014	01/07/2016	1150000000.0	Overseas Branch, 15/54-B,Virendra Smrii Complex, Civil Lines, Kanpur UTTAR PRADESH 208001 INDIA
6	C75438648	10175395	BANK OF INDIA	25/08/2009	-	15/12/2015	10000000.0	KASTURBA MARG BRANCH THAPAR HOUSE, BIRHANA ROAD KANPUR UTTAR PRADESH 208001 INDIA
7	C75443341	10184336	BANK OF INDIA	27/10/2009	12/01/2012	15/12/2015	240000000.0	KANPUR MID CORPORATE BRANCH K. G. MARG, 26/41 BIRHANA ROAD KANPUR UTTAR PRADESH 208001 IN

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8	C75444 034	101843 35	BANK OF INDIA	27/10/2 009	12/01/2 012	15/12/2 015	2250000000.0	KANPUR MID CORPORATE BRANCH K. G MARG, 26/41 BIRHANA ROAD KANPUR UTTAR PRADESH 208001 INDIA
9	C75441 980	102705 63	BANK OF INDIA	11/02/2 011	-	15/12/2 015	100000000.0	KANPUR MID CORPORATE BRANCH 52-A CO OPERATIVE INDUSTRIAL ESTATE DADA NAGARKANPUR UTTAR PRADESH 208022 INDIA
10	C72324 304	102047 58	UCO BANK	19/02/2 010	-	21/11/2 015	410000000.0	UCO Bank Building, 359, D. N. Road, Mumbai - 400 023 MUMBAI MAHARASHTRA 400023 INDIA

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30.06.2018**

(INR In Million)

Particulars	Quarter Ended 30.06.2018
Income from Operations	
Revenue from operations	9166.500
Other Operating Income	79.000
Total Revenue	9245.500
Expenses	
Cost of Materials consumed	0.000
Purchase of Stock-in-trade	8938.800
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29.900)
Employee benefit expenses	7.700
Depreciation and amortization expense	5.000
Finance Costs	100.100
Other expenses	155.700
Total Expenses	9177.400
Profit before exceptional and extraordinary items and tax	68.100

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Exceptional Items	--
Profit before extraordinary items and tax	68.100
Extraordinary Items	--
Profit before tax	68.100
Tax Expense	
-Current Tax	83.500
-Deferred Tax	(45.000)
Profit for the year	29.600
Paid-up Equity Share Capital	298.400
Reserves excluding Revaluation Reserves	--
Earning Per Equity Share	
Basic and Diluted	0.99

Note:

- The above results for the Quarter ended 30 June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held today i.e. 13th August, 2018.
- The aforesaid results for the quarter ended 30 June, 2018 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
- The 34th Annual General Meeting of the Company will be held on Tuesday, 25th September, 2018 and the Book Closure will start from Tuesday 18th September, 2018 to Tuesday, 25th September, 2018 for the purpose of aforesaid Annual General Meeting and payment of Dividend, if declared by the members in the aforesaid Annual General Meeting.
- The cut off date of E-voting and voting at the Annual General Meeting has been fixed as 18th September, 2018. Accordingly only those members whose names appear on the Register of Members of the Company or on the list of beneficial owners in the of NSDL/CDSL. as on the aforesaid date of 18th September, 2018 will be entitled to vote.
- As permitted by the SEBI (LODR) Regulations, 2015. The Board of Directors of the Company has in its meeting held on 26th May, 2018 opted to publish only the standalone Quarterly results of the Company during the financial year 2018-19. Accordingly only the standalone quarterly results have been published as above for the quarter ended 30th June, 2018.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2018

(INR In Million)

Particulars	Quarter Ended 30.06.2018
Segment revenue (including Inter Segment Revenue)	
Trading Items	9166.900
Real Estate etc.	78.600
Total	9245.500

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Less: Inter segment revenue	--
Net Sales/ Income from Operation	9245.500
Segment results	
Trading Items	155.500
Real Estate etc.	12.700
Total	168.200
Less: Finance cost	100.100
Total Profit/ (Loss) Before Tax	68.100
Segment Assets	
Trading Items	23568.900
Real Estate etc.	3212.700
Total Segment Assets	26781.600
Segment Liabilities	
Trading Items	17506.100
Real Estate etc.	576.800
Total Segment Liabilities	18082.900

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2018	31.03.2017
Corporate Guarantees issued by the Company to certain banks on behalf of one of its subsidiary	4088.200	4042.200
Corporate Guarantees issued by the Company to Nationalised banks on behalf of associate companies	4200.000	3830.000
Corporate Guarantees issued by the Company to Nationalised banks on behalf of one of its wholly owned subsidiary	3850.000	3250.000

FIXED ASSETS

- Land
- Building
- Motor Cars
- Computers
- Office Equipment
- Furniture & Fixture
- Temporary Structure

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.76
UK Pound	1	INR 94.81
Euro	1	INR 83.70

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	NRG
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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