

MIRA INFORM REPORT

Report No. :	538507
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	MAGNIFICO MINERALS PRIVATE LIMITED (w.e.f. 24.07.2013)
Formerly Known As :	MAGNIFICO TRADERS PRIVATE LIMITED
Registered Office :	75, Khirki Village, Malviya Nagar, New Delhi – 110017
Tel. No.:	91-11-43122981
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.12.2011
CIN No.: [Company Identification No.]	U51909DL2011PTC228884
Capital Investment / Paid-up Capital :	INR 120.090 Million
GSTN : [Goods & Service Tax Registration No.]	Maharashtra 27AAHCM6420G1ZJ 33AAHCM6420G1ZQ (Tamilnadu) 37AAHCM6420G1ZI (Andhra Pradesh) 29AAHCM6420G1ZF (Karnataka) 24AAHCM6420G1ZP (Gujarat) 07AAHCM6420G1ZL (Delhi) 22AAHCM6420G1ZT (Chhattisgarh)
PAN No.: [Permanent Account No.]	AAHCM6420G
Legal Form :	Private Limited Liability Company
Line of Business :	Wholesaler, Trader, Exporter and Importer of Grains, oilseeds and oleaginous fruits, seeds and animal feed (Registered Activity and also Confirmed by management)
No. of Employees :	30 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2011. It is subsidiary of Dharitrimaa Urja Private Limited.</p> <p>It is a trader of coal, grains, oil seeds, oleaginous fruits, seeds and animal seeds.</p> <p>As per the financial of 2017, the company has achieved a satisfactory growth of 15.36% in its revenue as compared to the previous year's revenue and has reported a low profitability margin of 0.19%</p> <p>The company possesses healthy financial position marked by sound network base along with low debt balance sheet profile and average liquidity position.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Loans = BBB (Withdrawal)
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	04.04.2018

Rating Agency Name	CARE
Rating	Short Term Loans = A3+ (Withdrawal)
Rating Explanation	Moderate degree of safety and higher credit risk
Date	04.04.2018

Reason for withdrawal: The withdrawal of the rating is at no-objection certificate received from the bank

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.11.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Pawan Kumar Goyal
Designation :	Director
Contact No.:	91-11-43122981
Date:	03.11.2018

LOCATIONS

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Registered Office :	75, Khirki Village, Malviya Nagar, New Delhi – 110017, India
Tel. No.:	91-11-43122816
Fax No.:	Not Available
E-Mail :	info@magnifico.com
Website :	www.magnifico.com
Location:	Owned
Locality:	Commercial
Branch Office 1 :	Shop No. 25-1, Shreenath Complex, Trajpur Road, Morbi - 363641, Gujarat, India
Branch Office 2 :	Plot No. 179, Door No. 6, 237/2, B/1, Industrial Area, Mookambika, Mangalore – 575011, Karnataka, India
Corporate Office:	40/3, Okhla Phase 2, New Delhi – 110020, India
Tel. No.:	91-11-12345678
Fax No.:	91-11-12345678

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Hardip Singh Mann		
Designation :	Managing Director		
Address :	F-108, Sector-56, Noida – 201301, Uttar Pradesh, India		
Date of Birth/Age :	01.03.1952		
Date of Appointment :	01.05.2012		
PAN No :	ABUPM8414D		
DIN No.:	00104948		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L27106WB1987PLC042756	HIMADRI SPECIALITY CHEMICAL LIMITED	29/09/2012	-
Name :	Mr. Piyoosh Goyal		
Designation :	Director		
Address :	W-7A/12, Sainik farms, New Delhi – 110062, Delhi, India		
Date of Birth/Age :	28.06.1972		
Date of Appointment :	05.11.2013		
PAN No :	AAHPG1818K		
DIN No.:	00113772		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U70101DL2006PTC148326	M.A.M.HOME SOLUTIONS PRIVATE LIMITED.	22/04/2006	-
U70109DL2006PTC149546	VALLEY VIEW INFRASTRUCTURE PRIVATE LIMITED	30/06/2006	-

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Name :	Mr. Naveen Agrawal		
Designation :	Director		
Address :	B-12B, First Floor, Kalkaji, New Delhi – 110019, India		
Date of Birth/Age :	19.11.1978		
Date of Appointment :	26.09.2013		
PAN No.:	ADLPA0602J		
DIN No.:	00113809		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U10100DL2011PTC213722	VASUDHAMAA URJA PRIVATE LIMITED	10/02/2011	-
U28910DL2011PTC225135	ALSTRONG ENTERPRISES INDIA PRIVATE LIMITED	16/09/2011	-
U51100DL2008PTC176131	WORLDS WINDOW HOLDING PRIVATE LIMITED	31/03/2008	-
U51109DL1997PTC085138	WORLDS WINDOW IMPEX INDIA PRIVATE LIMITED	09/12/2000	-
U51909DL2012PTC239450	WORLDS WINDOW ECOTRADE PRIVATE LIMITED	27/07/2012	-
U51909DL2012PTC246056	ALSTRONG GYPSUM INDIA PRIVATE LIMITED	12/12/2012	-
U51909DL2013PTC249955	ROBOBULL TECHNOLOGIES PRIVATE LIMITED	28/03/2013	-
U63000DL2011PTC216566	KANDLA INFRADEVELOPERS PRIVATE LIMITED	25/03/2011	-
U72501DL2017PTC314096	THUMBOMATIC SOLUTIONS PRIVATE LIMITED	08/03/2017	-
Name :			
Mr. Anil Kumar Misra			
Designation :			
Director			
Address :			
H No. 227, Pocket C, SFS Flats Sheikh Sarai, Phase-I, New Delhi – 110017, India			
Date of Birth/Age :			
04.05.1972			
Date of Appointment :			
26.09.2013			
PAN No.:			
AFZPM2010C			
DIN No.:			
00113903			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45200DL2007PTC158702	SHREE G DEVELOPERS PRIVATE LIMITED	29/01/2010	-
U51109DL1997PTC085138	WORLDS WINDOW IMPEX INDIA PRIVATE LIMITED	15/03/2013	-
U51909DL2008PTC176155	WORLDS WINDOW TRADING PRIVATE LIMITED	19/11/2010	-
U74996DL2006PTC149207	WORLDS WINDOW INFRASTRUCTURE AND LOGISTICS PVT LTD	30/09/2013	-
Name :			
Mr. Pawan Kumar Goyal			
Designation :			
Director			
Address :			
House No.202, Sector-28, Faridabad – 121006, Haryana, India			
Date of Appointment :			
30.09.2015			
DIN No.:			
00231460			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U13209DL2013PTC259061	MAGNIFICO RESOURCES PRIVATE LIMITED	11/09/2017	-
U27203DL2007PTC169010	ALUBOND ACP MANUFACTURING INDIA PRIVATE	30/09/2015	-

	LIMITED		
U28910DL2011PTC225135	ALSTRONG ENTERPRISES INDIA PRIVATE LIMITED	30/09/2015	-

KEY EXECUTIVES

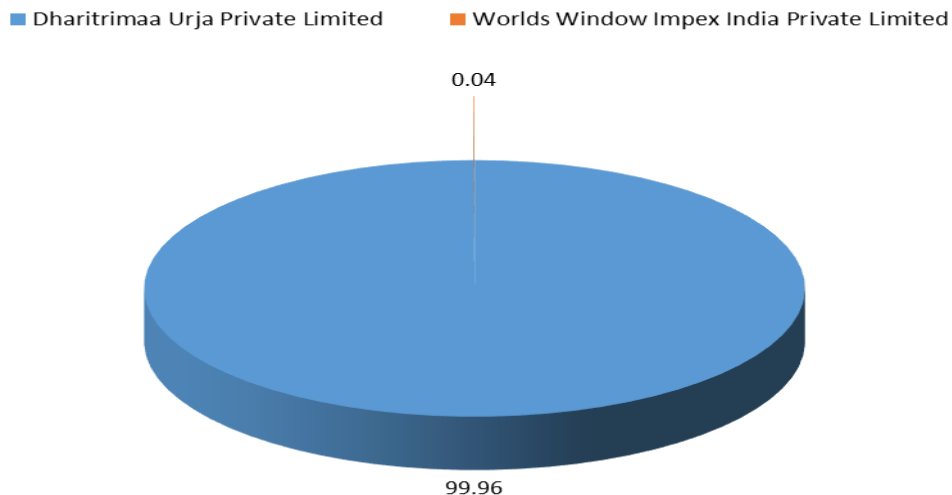
Name :	Shaily Goel
Designation :	Company Secretary
Address :	406/37, Onkar Nagar-B Tri Nagar New Delhi – 110035, India
Date of Appointment :	05.06.2015
PAN No.:	BPRPG8752A

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Dharitrimaa Urja Private Limited	12003900	99.96
Worlds Window Impex India Private Limited	5100	0.04
Total	12009000	100.00

Share holding pattern



AS ON 28.09.2017

Equity Share Break up (Percentage of Total Equity)

Category	Percentage
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Promoters – [Bodies corporate]	99.96
Public/Other than promoters -[Bodies corporate]	0.04
Total	100.00

BUSINESS DETAILS

Line of Business :	Wholesaler, Trader, Exporter and Importer of Grains, oilseeds and oleaginous fruits, seeds and animal feed (Registered Activity and also Confirmed by management)	
Products / Services :	ITC Code	Product/ Services Description
	99611911	Trading of Coal
	99611119	Trading of Grains
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Finished Goods	
Countries :	<ul style="list-style-type: none"> • China • Middle East Country 	
Imports :		
Products :	Raw Materials	
Countries :	<ul style="list-style-type: none"> • South Africa • China • Middle East Countries • Malaysia 	
Terms :		
Selling :	Advance Payment, Cheque and Others (NEFT /RTGS)	
Purchasing :	Advance Payment, Cheque and Others (NEFT /RTGS)	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--

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Customers :	Retailers, End Users														
	<table border="1"> <tr> <td>Reference :</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table>	Reference :	Not Divulged	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark :	--
Reference :	Not Divulged														
Name of the Person :	--														
Contact No.:	--														
Since How Long Known :	--														
Maximum Limit Dealt :	--														
Experience :	--														
Remark :	--														
No. of Employees :	30 (Approximately)														
Bankers :	<ul style="list-style-type: none"> • Andhra Bank • Bank of India • Central Bank of India • Dena Bank • State Bank of India, Parliament Street Branch, PTI Building, 4, Sansad Marg, New Delhi – 110001, India • Shivalik Mercantile Cooperative Bank 														

Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Other loans and advances	0.658	1.030
	SHORT TERM BORROWINGS		
	Loans repayable on demand	399.990	190.897
	Total	400.649	191.927

Auditors :	
Name :	Saurabh Satish Gupta and Associates Chartered Accountants
Address :	B-53, Rajan Babu Road, Adarsh Nagar, Delhi, India
PAN No.:	AGVPG2631E
Memberships :	Not Available
Collaborators :	Not Available
Holding company:	<ul style="list-style-type: none"> • Dharitrimaa Urja Private Limited, India [CIN NO.: U10100DL2011PTC213669]
Subsidiary company:	<ul style="list-style-type: none"> • Magnifico Minerals HK Private Limited, Hong Kong
Fellow Subsidiary companies:	<ul style="list-style-type: none"> • Alstrong Gypsum India Private Limited, India [CIN NO.: U51909DL2012PTC246056]

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	<ul style="list-style-type: none">• Magnifico Resources Private Limited, India [CIN NO.: U13209DL2013PTC259061]• Vasudhamaa Urja Private Limited, India [CIN NO.: U10100DL2011PTC213722]• Ladrillo Infrastructure Private Limited, India [CIN NO.: U45400DL2013PTC259376]• Aspun Trading Private Limited, India [CIN NO.: U51101DL2013PTC255014]
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CAPITAL STRUCTURE

AS ON 28.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
13000000	Equity Shares	INR 10/- each	INR 130.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
12009000	Equity Shares	INR 10/- each	INR 120.090 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	120.090	120.090	120.090
(b) Reserves and Surplus	1485.854	1451.712	1438.945
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1605.944	1571.802	1559.035
(3) Non-Current Liabilities			
(a) long-term borrowings	0.658	1.030	0.428
(b) Deferred tax liabilities (Net)	0.709	0.689	0.733
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.115	0.764	1.148
Total Non-current Liabilities (3)	2.482	2.483	2.309
(4) Current Liabilities			
(a) Short-term borrowings	399.990	190.897	326.715
(b) Trade payables	4209.930	4124.566	4316.565
(c) Other current liabilities	13.221	27.234	15.769
(d) Short-term provisions	0.024	0.015	0.028
Total Current Liabilities (4)	4623.165	4342.712	4659.077
TOTAL	6231.591	5916.997	6220.421
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.725	2.946	2.339
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	10.754	9.526	6.910
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	3.432	3.170	3.170
(e) Other Non-current assets	58.821	47.322	40.225
Total Non-Current Assets	75.732	62.964	52.644

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	267.743	169.510	254.680
(c) Trade receivables	4941.697	4593.543	4797.083
(d) Cash and bank balances	691.328	912.096	998.762
(e) Short-term loans and advances	238.922	155.274	104.972
(f) Other current assets	16.169	23.610	12.280
Total Current Assets	6155.859	5854.033	6167.777
TOTAL	6231.591	5916.997	6220.421

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	17846.485	15470.218	12621.229
	Other Income	0.150	11.448	0.000
	TOTAL	17846.635	15481.666	12621.229
Less	EXPENSES			
	Purchases of Stock-in-Trade	17610.997	15081.740	11815.225
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(98.232)	85.170	359.692
	Employee benefit expense	24.256	21.639	24.465
	Other expenses	122.083	101.939	202.862
	TOTAL	17659.104	15290.488	12402.243
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	187.531	191.178	218.985
Less	FINANCIAL EXPENSES	147.292	170.300	161.523
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	40.239	20.878	57.462
Less	DEPRECIATION/ AMORTISATION	0.578	0.605	0.561
	PROFIT/ (LOSS) BEFORE TAX	39.661	20.273	56.901
Less	TAX	5.520	7.507	34.652
	PROFIT/ (LOSS) AFTER TAX	34.141	12.767	22.249
	Earnings / (Loss) Per Share (INR)			
	Basic	2.84	1.06	1.85
	Diluted	2.84	1.06	1.85

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.371	0.336	0.155
Net cash flows from (used in) operations	(315.731)	187.218	218.279
Net cash flows from (used in) operating activities	(360.145)	115.405	34.676

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	101.07	108.38	138.73
Account Receivables Turnover [Income / Sunday Debtors]	3.61	3.37	2.63
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	87.25	99.82	133.35
Inventory Turnover (Operating Income / Inventories)	0.70	1.13	0.86
Asset Turnover (Operating Income / Net Fixed Assets)	68.82	64.89	93.62

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.74	0.73	0.75
Debt Equity Ratio (Total Liability / Networth)	0.25	0.12	0.21
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.88	2.76	2.99
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00

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Interest Coverage Ratio (PBIT / Financial Charges)	1.27	1.12	1.36
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.19	0.08	0.18
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.55	0.22	0.36
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.13	0.81	1.43

SOLVENCY RATIOS

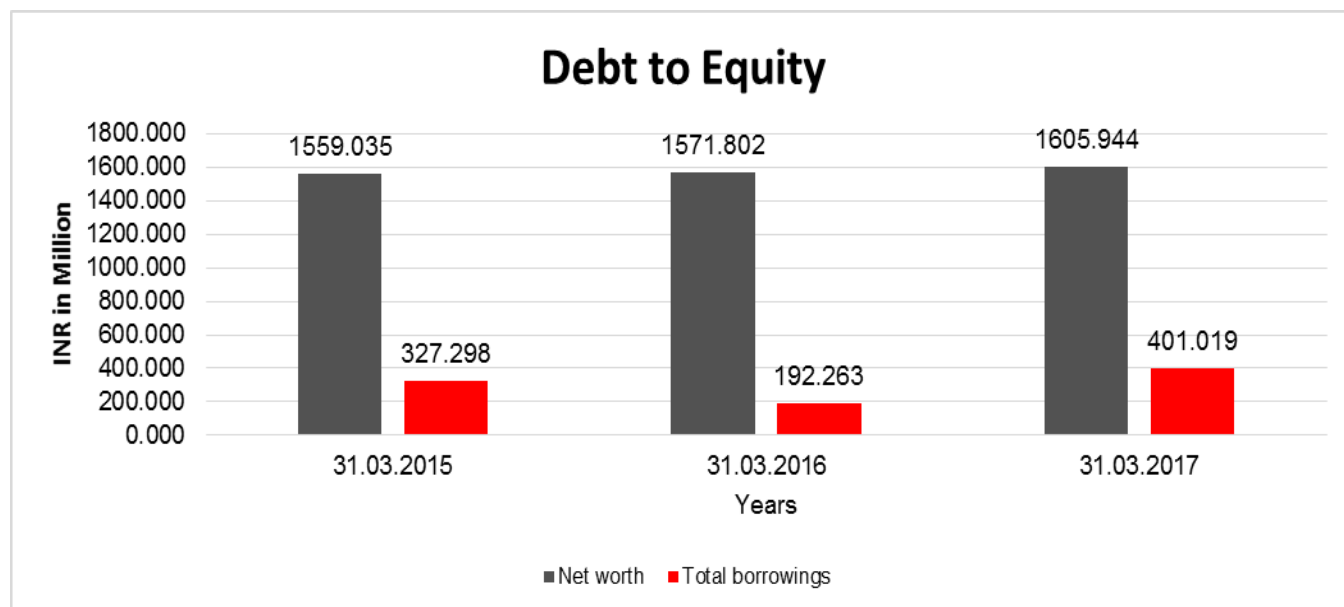
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.33	1.35	1.32
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.27	1.31	1.27
G-Score Ratio Financial (Networth / Total Assets)		0.26	0.27	0.25
G-Score Ratio Debt (Debts / Equity Capital)		3.34	1.60	2.73
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.33	1.35	1.32

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

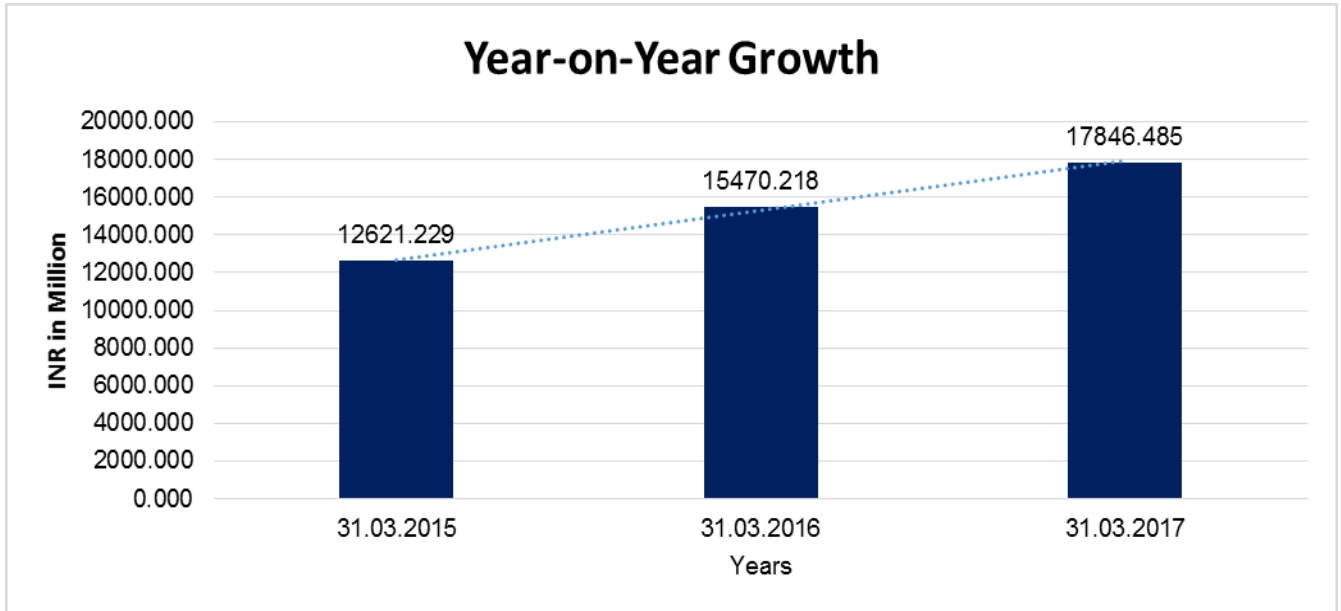
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	120.090	120.090	120.090
Reserves & Surplus	1438.945	1451.712	1485.854
Net worth	1559.035	1571.802	1605.944
Long-term borrowings	0.428	1.030	0.658
Short term borrowings	326.715	190.897	399.990
Current maturities of long-term debts	0.155	0.336	0.371
Total borrowings	327.298	192.263	401.019
Debt/Equity ratio	0.210	0.122	0.250



YEAR-ON-YEAR GROWTH

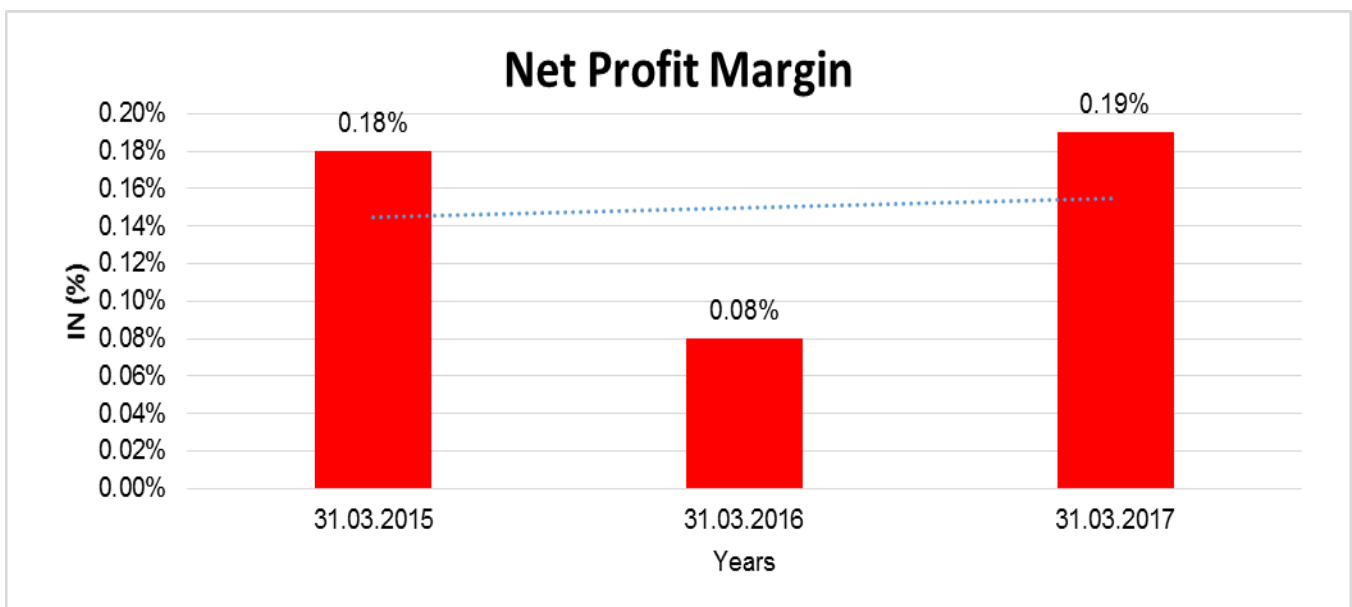
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	12621.229	15470.218	17846.485
		22.573	15.360

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	12621.229	15470.218	17846.485
Profit/ (Loss)	22.249	12.767	34.141
	0.18 %	0.08 %	0.19 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G44331767	10437645	BANK OF INDIA (LEAD BANK)	25/06/2013	01/05/2017	-	477000000.0	PARLIAMENT STREET BRANCH, PTI BUILDING, 4, SANSAD MARG, NEW DELHI – 110001, INDIA
2	C54904040	10508926	ANDHRA BANK	11/06/2014	-	01/06/2015	190000000.0	M-35, CONNAUGHT CIRCUS, NEW DELHI – 110001, INDIA
3	B92790252	10398979	STATE BANK OF PATIALA	28/12/2012	-	28/12/2013	500000000.0	COMMERCIAL BRANCH, CHANDRALOK BUILDING, 36, JANPATH, NEW DELHI – 110001, INDIA
4	B91154815	10387282	DENA BANK	15/10/2012	-	05/12/2013	1000000000.0	AGGARWAL BHAWAN 35-36, NEHERU PLACE, NEW DELHI – 110019, INDIA
5	B91905935	10382083	CENTRAL BANK OF INDIA	17/09/2012	-	05/12/2013	1000000000.0	JEEVAN TARA BUILDING 5, PARLIAMENT STREET, NEW DELHI – 110001, INDIA
6	B91666388	10427275	CANARA BANK	26/04/2013	-	03/12/2013	600000000.0	OKHLA INDUSTRIAL ESTATE, NEW DELHI – 110020, INDIA
7	B88664511	10377244	UNION BANK OF INDIA	29/08/2012	-	22/10/2013	500000000.0	SME OKHLA BRANCH, 173-174, DSIDC SHEDS, OKHLA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110020, INDIA

FIXED ASSETS:

- Land
 - Building
 - Plant and Equipment
 - Furniture and Fixture
 - Computer Equipment
 - Motor Vehicles
 - Vehicles
 - Office Equipment
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.87
UK Pound	1	INR 94.75
Euro	1	INR 83.22

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	NYT
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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