

## MIRA INFORM REPORT

Report No. :	538163
Report Date :	03.11.2018

### IDENTIFICATION DETAILS

Name :	MARSEILLE MEAT COMPANY
Registered Office :	20 Av Du Marche D Interet National 13014 Marseille
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	07.02.2008
Com. Reg. No.:	SIRET 502 467 871 00013 RCS Marseille B 502 467 871
Legal Form :	Limited
Line of Business :	Sale of meat and meat products.
No. of Employees :	8

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	EUR 20.000
Status :	Small Company
Payment Behaviour :	No Complaints
Litigation :	Clear

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**FRANCE - ECONOMIC OVERVIEW**

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

## **SUMMARY**

Company name	MARSEILLE MEAT COMPANY
Credit limit	EUR 20.000
Risk	Normal
Status	Active

## **CONTACT INFORMATION**

Company name	MARSEILLE MEAT COMPANY
Trading names	MMC VIANDES A GOGO LES ARNAVAUX
Registered address	20 AV DU MARCHE D INTERET NATIONAL 13014 MARSEILLE
Correspondence address	20 AV DU MARCHE D INTERET NATIONAL 13014 MARSEILLE
Telephone number	+33 491 63 32 68
Website	www.boucherieviandesagogo.com

## **REGISTRATION**

Registration number	SIRET 502 467 871 00013 RCS Marseille B 502 467 871
VAT number	FR54502467871
Status	Active
Establishment date	07-02-2008
Legal form	Limited
Subscribed share capital	EUR 50.000

## **ACTIVITIES**

Sale of meat and meat products.

## **RELATIONS**

Shareholders	Unknown
Structure	Subsidiaries/participations:

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**Branches** None on record  
No branches on record

## **MANAGEMENT**

**Name** BETTAHAR EL KEURTI  
**Postition** Director

**Remark**  
Source: public sources only.

## **EMPLOYEES**

**Year** 2017  
8

## **BANK**

Unknown

## **PAYMENTS**

Total number of Invoices available	26
Total number of Invoices paid within or up to 30 days after the due date	26
Total number of Invoices paid more than 30 days after the dues date	0
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

## **REMARKS**

Auditor: Unknown

## **FINANCES**

**Active account**

31/12/201	VARIATIO	31/12/201	VARIATIO	31/12/201	SECTOR	MEDIAN
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	<b>6</b>	<b>N</b>	<b>5</b>	<b>N</b>	<b>4</b>	<b>2016</b>	
Capital not called	0	<b>0%</b>	0	<b>0%</b>	0	0	<b>0%</b>
Total fixed assets	177,573	<b>-10.1%</b>	197,461	<b>-8.1%</b>	214,948	79,322	<b>123.9%</b>
- Intangible assets	46,226	<b>11.8%</b>	41,338	<b>-10.6%</b>	46,226	32,777	<b>41.0%</b>
- Tangible assets	124,882	<b>-13.4%</b>	144,148	<b>-11.5%</b>	162,815	24,111	<b>417.9%</b>
- Financial assets	11,975	<b>0%</b>	11,975	<b>17.7%</b>	10,173	909	<b>1217.4%</b>
Net current assets	481,402	<b>16.7%</b>	412,363	<b>14.5%</b>	359,996	64,789	<b>643.0%</b>
- Stocks	123,285	<b>32.0%</b>	93,430	<b>-24.0%</b>	123,000	6,950	<b>1673.9%</b>
- Advanced payments	54,732	<b>64.7%</b>	33,232	<b>91.2%</b>	17,380	0	<b>0%</b>
- Receivables	243,973	<b>-7.0%</b>	262,228	<b>41.9%</b>	184,849	12,240	<b>1893.2%</b>
- Securities and cash	59,413	<b>153.1%</b>	23,473	<b>-32.5%</b>	34,767	32,359	<b>83.6%</b>
- Prepaid expenses	-	-	-	-	-	420	-
Accounts of regularizations	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Total Assets</b>	<b>658,975</b>	<b>8.1%</b>	<b>609,823</b>	<b>6.1%</b>	<b>574,944</b>	<b>164,635</b>	<b>300.3%</b>
Passive Account							
	<b>31/12/2016</b>	<b>VARIATION</b>	<b>31/12/2015</b>	<b>VARIATION</b>	<b>31/12/2014</b>	<b>SECTOR 2016</b>	<b>MEDIAN</b>
<b>Shareholders' equity</b>	<b>188,125</b>	<b>37.3%</b>	<b>136,968</b>	<b>31.1%</b>	<b>104,507</b>	<b>50,989</b>	<b>269.0%</b>
Share capital	20,000	<b>0%</b>	20,000	<b>0%</b>	20,000	7,622	<b>162.4%</b>
<b>Other capital resources</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0%</b>
Risk Provisions	0	<b>0%</b>	0	<b>0%</b>	0	0	<b>0%</b>
Liabilities	470,850	<b>-0.4%</b>	472,855	<b>0.5%</b>	470,437	97,331	<b>383.8%</b>
- Financial liabilities	0	<b>0%</b>	18,512	<b>-70.4%</b>	62,568	29,765	<b>0%</b>
- Advanced payments received	0	<b>0%</b>	0	<b>0%</b>	0	0	<b>0%</b>
- Trade account payables	402,144	<b>5.7%</b>	380,535	<b>1.9%</b>	373,508	26,268	<b>1430.9%</b>
- Tax and social liabilities	67,506	<b>-5.8%</b>	71,658	<b>129.0%</b>	31,293	23,220	<b>190.7%</b>
- Other debts and fixed	1,200	<b>-44.2%</b>	2,150	<b>-29.9%</b>	3,068	2,423	<b>-50.5%</b>

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	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR 2016	MEDIAN
assets							
liabilities							
<b>Account regularizatio</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>n</b>							
<b>Total liabilities</b>	<b>658,975</b>	<b>8.1%</b>	<b>609,823</b>	<b>6.1%</b>	<b>574,944</b>	<b>164,633</b>	<b>300.3%</b>
<b>Results</b>							
Sales of Goods	3,276,540	1.5%	3,228,472	6.5%	3,031,062	436,035	651.4%
Net turnover	3,222,746	0.6%	3,203,338	6.2%	3,017,295	432,071	645.9%
- of which net export turnover	0	0%	0	0%	0	0	0%
Operating charges	3,211,592	1.1%	3,177,495	6.3%	2,990,293	424,966	655.7%
<b>Operating profit/loss</b>	<b>64,947</b>	<b>27.4%</b>	<b>50,977</b>	<b>25.0%</b>	<b>40,769</b>	<b>9,498</b>	<b>583.8%</b>
Financial income	0	0%	0	0%	0	0	0%
Financial charges	8,601	-8.5%	9,395	-15.9%	11,165	960	795.9%
<b>Financial profit/loss</b>	<b>-8,601</b>	<b>8.5%</b>	<b>-9,395</b>	<b>15.9%</b>	<b>-11,165</b>	<b>-731</b>	<b>-1076.6%</b>
<b>Pretax net operating income</b>	<b>56,347</b>	<b>35.5%</b>	<b>41,583</b>	<b>40.5%</b>	<b>29,603</b>	<b>8,302</b>	<b>578.7%</b>
Extraordinary income	31,055	1159.3%	2,466	-1.2%	2,497	0	0%
Extraordinary charges	17,671	156.2%	6,898	118.2%	3,162	90	19534.4%
<b>Extraordinary profit/loss</b>	<b>13,385</b>	<b>402.0%</b>	<b>-4,432</b>	<b>-566.5%</b>	<b>-665</b>	<b>0</b>	<b>0%</b>
<b>Net result</b>	<b>51,157</b>	<b>57.6%</b>	<b>32,461</b>	<b>26.8%</b>	<b>25,607</b>	<b>8,223</b>	<b>522.1%</b>

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.87
UK Pound	1	INR 94.75
Euro	1	INR 83.23
EURO	1	INR 83.04

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	SDA

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)