

MIRA INFORM REPORT

Report No. :	537287
Report Date :	01.11.2018

IDENTIFICATION DETAILS

Name :	MORESPORT (PTY) LTD
Formerly Known As :	ROWMOOR INVESTMENTS 682
Registered Office :	The Mill House 1 Canterbury Street Cape Town 8001
Country :	South Africa
Date of Incorporation :	05.06.2006
Com. Reg. No.:	2006/017179/07
Legal Form :	Private Company
Line of Business :	The subject is involved in the a retailer of sports goods, outdoor clothing and related products.
No. of Employees :	1,500

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

EXECUTIVE SUMMARY

The subject was uncooperative, therefore we are unable to comment on your enquiry.

COMPANY INFORMATION

OVERVIEW

History Moresport (Pty) Ltd trading as Outdoor Warehouse was registered in June 2006 utilising the details of a shelf entity styled ROWMOOR INVESTMENTS 682 (PTY) LTD for registration purposes. In October 2006 the name changed to the current, and operations commenced.

STATUTORY INFORMATION

Registered Name	MORESPOORT (PTY) LTD
Trading As	OUTDOOR WAREHOUSE
Previous Names	ROWMOOR INVESTMENTS 682 (10/10/2006)
Registration Number	2006/017179/07
Type Of Company	Private Company
Registered Date	05/06/2006
Date Commenced Trading	10/10/2006
Commercial Status	In Business
Financial Year End	February

CONTACT DETAILS

Contact Number	+27 21 464 5100
Email Address	Trisha@moresport.co.za
Fax Number	+27 21 462 2244
Website	www.outdoorwarehouse.co.za
Social Media Presence	Facebook; Google+; Instagram; Twitter
Registered Physical Address	The Mill House 1 Canterbury Street Cape Town South Africa 8001
Trading Physical Address	The Mill House; 1 Canterbury Street Zonnebloem Cape Town Western Cape South Africa 8000

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Postal Address P O Box 2721
Cape Town
Western Cape
South Africa 8000

GENERAL COMMENTS

Comments The respondent Chad (Accountant) declined to provide any information without details of the enquirer. Any information contained in this report was obtained from outside sources and public information and is thus unconfirmed by the subject.

TAX INFORMATION

TAX INFORMATION

Income Tax Number 9380867151

VAT INFORMATION

VAT Status The subject is registered for VAT (VAT number/s made available)

VAT Number 4770230433
Status Active
Registered Name MORESPORT (PTY) LTD
Trading Name OUTDOOR WAREHOUSE

VAT Number 4720230434
Status Active
Registered Name MORESPORT (PTY) LTD
Trading Name MORESPORT DISTRIBUTION CENTRE

VAT Number 4630230433
Status Active
Registered Name MORESPORT (PTY) LTD
Trading Name SPORTMANS WAREHOUSE

OFFICERS AND PROFESSIONAL SERVICES

LIST OF OFFICERS AND PROFESSIONAL SERVICES

Type	Name	Contact Name	Contact Number	Status
Insurance	A O N Insurance Brokers			Unknown
Auditor	Jurie Hendrik Wessels De Kock			Unknown

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Auditor	K P M G Inc	Unknown
Auditor	Deloitte And Touche	Unknown
Auditor	Pricewaterhousecoopers Inc	Unknown

OWNERSHIP STRUCTURE

SHAREHOLDING INFORMATION

CURRENT

Holding Company	Share	Type	Comment
Holdsport Ltd	100%	Holding Company	Incorporated in Southern Africa.

PRINCIPAL INFORMATION

DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interest	Previous Interest	Judgments	Fraud Listing
Bradley Moritz	740212519508 2	Director	Active	30/08/2013	6	1	0	0
Jacobus Petrus Loubser	760927501908 2	Director	Active	27/06/2008	7	0	0	0
Sydney Alan Muller	481017511208 3	Director	Active	05/03/2007	28	24	0	0
Alfred Ngalaah Chuphi	610924	Director	Resigned	22/08/2006	0	1	0	0
Bryan Douglas Hopkins	470417511508 1	Director	Resigned	07/06/2011	6	10	0	0
Crispin Franklyn Sonn	680203506208 5	Director	Resigned	07/06/2011	46	22	0	0
Elizabeth Antoinette Haarbuerger	550314001308 5	Director	Resigned	11/09/2006	3	4	0	0
Keneilwe Rachel Moloko	681014068808 2	Director	Resigned	01/07/2014	8	7	0	0
Kevin Alexander	520722505808 6	Non-Executive	Resigned	01/03/2015	18	48	0	0

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Hedderwick		e Director							
Kevin Graham Hodgson	700627513708 1	Director	Resigned	11/09/2006	8	15	0	0	
Mary Vilakazi	770805035308 6	Director	Resigned	07/06/2011	12	52	0	0	
Michael Christian Jensen	780503513008 2	Director	Resigned	27/06/2008	8	2	0	0	
Phillip Matlakala	540630569308 1	Director	Resigned	01/07/2014	14	11	0	0	
Roy William Ansell	580805510708 1	Director	Resigned	11/09/2006	2	6	0	0	
Sandra Karen Gottschalk	590108013908 6	Director	Resigned	05/06/2006	0	0	0	0	
Shaun Zagnoev	660913523308 0	Director	Resigned	22/08/2006	28	34	0	0	

ACTIVE BUSINESS INTERESTS: Bradley Moritz

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Burgall Investments	1966/011256/07	Deregistration Final	Active	Director	0
Performance Brands	2005/020507/07	In Business	Active	Director	0
Morasha Education And Outreach Foundation	2017/484231/08	In Business	Active	Director	0
Holdsport	2006/022562/06	In Business	Active	Director	0
Second Skins	1996/002688/07	In Business	Active	Director	0
Ktr Sport	2003/015789/07	In Business	Active	Director	0

PREVIOUS BUSINESS INTERESTS: Bradley Moritz

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Chanyaron Investments	1996/044680/23	AR Deregistration Process	Resigned	Member	0

ACTIVE BUSINESS INTERESTS: Jacobus Petrus Loubser

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Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Shimane Investment Holdings	2007/031776/23	In Business	Active	Member	0
Ktr Sport Burgall Investments	2003/015789/07	In Business	Active	Director	0
	1966/011256/07	Deregistration Final	Active	Director	0
Holdsport Shelf Life	2006/022562/06	In Business	Active	Director	0
	2017/011841/07	In Business	Active	Director	0
Second Skins Performance Brands	1996/002688/07	In Business	Active	Director	0
	2005/020507/07	In Business	Active	Director	0

ACTIVE BUSINESS INTERESTS: Sydney Alan Muller

This principal has **28** business interests which are not shown due to the display limit. If you would like to view these records, please contact support@inoxico.com.

PREVIOUS BUSINESS INTERESTS: Sydney Alan Muller

This principal has **24** business interests which are not shown due to the display limit. If you would like to view these records, please contact support@inoxico.com.

ACTIVE BUSINESS INTERESTS: Crispin Franklyn Sonn

This principal has **46** business interests which are not shown due to the display limit. If you would like to view these records, please contact support@inoxico.com.

PREVIOUS BUSINESS INTERESTS: Crispin Franklyn Sonn

This principal has **22** business interests which are not shown due to the display limit. If you would like to view these records, please contact support@inoxico.com.

ACTIVE BUSINESS INTERESTS: Kevin Alexander Hedderwick

This principal has **18** business interests which are not shown due to the display limit. If you would like to view these records, please contact support@inoxico.com.

PREVIOUS BUSINESS INTERESTS: Kevin Alexander Hedderwick

This principal has **48** business interests which are not shown due to the display limit. If you would like to view these records, please contact support@inoxico.com.

ACTIVE BUSINESS INTERESTS: Mary Vilakazi

This principal has **12** business interests which are not shown due to the display limit. If you would like to view these records, please contact support@inoxico.com.

PREVIOUS BUSINESS INTERESTS: Mary Vilakazi

This principal has **52** business interests which are not shown due to the display limit. If you would like to view these records, please contact support@inoxico.com.

ACTIVE BUSINESS INTERESTS: Shaun Zagnoev

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PREVIOUS BUSINESS INTERESTS: Shaun Zagnoev

This principal has **34** business interests which are not shown due to the display limit. If you would like to view these records, please contact support@inoxico.com.

Management

No principals found for this principal type.

OFFICER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests	Judgments	Fraud Listing
Marlene Klopper	7808290148088	Company Secretary	Active	19/03/2018	24	0	0	0

ACTIVE BUSINESS INTERESTS: Marlene Klopper

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Sorbet Holdings	2005/019913/07	In Business	Active	Company Secretary	0
Ninja Energy	2014/120561/07	In Business	Active	Company Secretary	0
Overberg Agri Finance (Rf)	2014/203984/06	In Business	Active	Director	0
Veldskoen Shoes	2016/412016/07	In Business	Active	Company Secretary	0
Score Energy	2012/111292/07	In Business	Active	Company Secretary	0
Holdsport	2006/022562/06	In Business	Active	Company Secretary	0
Chill Holdings	2003/017287/07	In Business	Active	Company Secretary	0
Shelf Life	2017/011841/07	In Business	Active	Company Secretary	0
Sorbet Man	2015/076024/07	In Business	Active	Company Secretary	0
Zacabix	2010/019948/07	In Business	Active	Company Secretary	0
Urban Zest	2014/188125/07	Deregistration Process	Active	Company Secretary	0
K2014120563	2014/120563/07	In Business	Active	Company Secretary	0
The Sorbet Experience	2004/020621/07	In Business	Active	Company Secretary	0

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MORESPORT (PTY) LTD - 537287

PAGE NO. : 10

Inhle Beverages	2004/035988/07	In Business	Active	Company Secretary	0
Ktr Sport	2003/015789/07	In Business	Active	Company Secretary	0
Candi And Co - Professional Salons	2014/091561/07	In Business	Active	Company Secretary	0
Centrafin Receivables (Rf)	2015/048113/06	In Business	Active	Director	0
Performance Brands	2005/020507/07	In Business	Active	Company Secretary	0
Second Skins	1996/002688/07	In Business	Active	Company Secretary	0
Emsa Distribution	2017/125387/07	In Business	Active	Company Secretary	0
Chill Bottling	2007/022258/07	Deregistration Process	Active	Company Secretary	0
Chill Beverages International	2001/008410/07	In Business	Active	Company Secretary	0
Chill Canning	2007/022630/07	Deregistration Process	Active	Company Secretary	0
Long4life	2016/216015/06	In Business	Active	Company Secretary	0

Other

No principals found for this principal type.

GENERAL COMMENTS

General Comments High DSI Score.

BANK ACCOUNT INFORMATION

BANK ACCOUNT CLIENT REQUESTED DETAILS

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB126225	Moresport (Pty) Ltd	070255873	Standard Bank (South Africa)	Standard Bank	051001	AVS

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OPERATIONAL ACTIVITIES

Operational Activities Status	The following information was provided
Industry	Retail
Major Industry SIC Code	47530 - Retail sale of fishing gear
NACE Code	47,64 - Retail sale of sporting equipment in specialised stores

MAJOR OPERATION

Major Business Activities	The subject is involved in the a retailer of sports goods, outdoor clothing and related products.
Foreign Trade Activities	International
Agencies Held	Subject holds no agencies.
Franchises Held	The subject holds no franchises.
Major Suppliers	Subject declined to provide information.
Major Customers	The General Public
Major Brands	Subject does not have any brands.
Major Contracts	Subject does not operate on a contract basis.

OPERATIONAL FOOTPRINT

Operational Footprint Status	No information could be obtained
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BRANCH & PREMISES INFORMATION

Location	Description/Type	Size (m²)	# of Staff	Rented or Owned	Lease Expiry Date
Cape Town	• Retail Outlet		1,500	Owned	N/A
	• Office				

EMPLOYEES

Permanent Employees	1,500
Salaried Employees	1,500

GENERAL COMMENTS

General Comments	Additional information could not be obtained.
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FINANCING TERMS

FINANCING TERMS

Sales Terms	COD
Overdraft Facility	The Subject has an overdraft facility.
Overdraft Usage	Seldom
Sureties	The Principals have not signed sureties.
Debtors Ceded	Debtors have not been ceded.
Debtors Factored	Debtors have not been factored.
Bonds	The Subject has no bonds.

FINANCIAL FIGURES

GENERAL COMMENTS

General Comments 2017 Group integrated annual report attached.

TRADE REFERENCES

GENERAL COMMENTS

General Comments No creditor details were made available for trade reference purposes.

COURT NOTICES

No judgments on file in the name of the subject
No liquidation applications on file in the name of the subject

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.99
UK Pound	1	INR 94.10
Euro	1	INR 83.92
ZAR	1	INR 5.01

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)