

MIRA INFORM REPORT

Report No. :	537492
Report Date :	02.11.2018

IDENTIFICATION DETAILS

Name :	ORYX OIL SOUTH AFRICA (PTY) LTD
Formerly Known As :	ADDAX OIL SOUTH AFRICA (PTY) LTD
Registered Office :	Ground Floor Block A 10 Hobart Rd 10 Hobart Rd, 2191 Bryanston
Country :	South Africa
Date of Incorporation :	07.06.2002
Com. Reg. No.:	2002/013607/07
Legal Form :	Private company
Line of Business :	<ul style="list-style-type: none"> • Undifferentiated Goods-Producing Activities of Private Households For Own Use • Private Households, Petroleum Products
No. of Employees :	72 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

SUMMARY

Company name	Oryx Oil South Africa (PTY) Ltd
Operative address	Ground Floor Block A 10 Hobart Rd 10 Hobart Rd 2191 Bryanston South Africa
Status	Active
Legal form	Private company
Registration number	Trade register number: 2002/013607/07
VAT-number	9212443148

CONTACT INFORMATION

Company name	Oryx Oil South Africa (PTY) Ltd
Operative address	Ground Floor Block A 10 Hobart Rd 10 Hobart Rd 2191 Bryanston South Africa
Correspondence address	Ground Floor Block A 10 Hobart Rd 10 Hobart Rd 2191 Bryanston South Africa
Telephone number	+27 100450800
Fax number	+27 100450850
Email address	rose.mtongana@oryxenergies.com
Website	www.oryxenergies.com

REGISTRATION

Registration number	Trade register number: 2002/013607/07
VAT-number	9212443148
Status	Active
Establishment date	2002-06-07
Legal form	Private company

ACTIVITIES

NACE	9810: Undifferentiated goods-producing activities of private households for own use
Goal	PRIVATE HOUSEHOLDS, PETROLEUM PRODUCTS

RELATIONS

Shareholders

ULTIMATE GLOBAL SHAREHOLDER
Name: THE ADDAX AND ORYX GROUP P.L.C.
National id number: C 52386
Address: LEVEL 13, PORTOMASO BUSINESS TOWER,
PORTOMASO,
City: ST. JULIANS
Country: MT
Phone: +356 21224777
Website: www.aoginvest.com
Type: Corporate
Turnover: 0 mil. ZAR
Total assets: 0 mil. ZAR
Profit loss before tax: 0.00047896 mil. ZAR
Profit loss after tax net income: 0.00001368 mil. ZAR
Shareholders funds: 0.02531623 mil. ZAR

ULTIMATE DOMESTIC SHAREHOLDER
Name: ORYX ENERGIES HOLDINGS SOUTH AFRICA (PTY)
LTD
National id number: 2013/008931/07
Address: GROUND FLOOR BLOCK A
City: BRYANSTON
Country: ZA
Type: Corporate
Share direct: 75.00%

SHAREHOLDERS
Name: ORYX ENERGIES HOLDINGS SOUTH AFRICA (PTY)
LTD
National id number: 2013/008931/07
Address: GROUND FLOOR BLOCK A
City: BRYANSTON
Country: ZA
Type: Corporate
Share direct: 75.00%

Name: LPG EMPLOYEES SPV (RF) (PTY) LTD
National id number: 2012/205266/07
Address: GROUND FLOOR BLOCK A
City: BRYANSTON
Country: ZA
Type: Corporate
Share direct: 25.00%

MANAGEMENT

Management

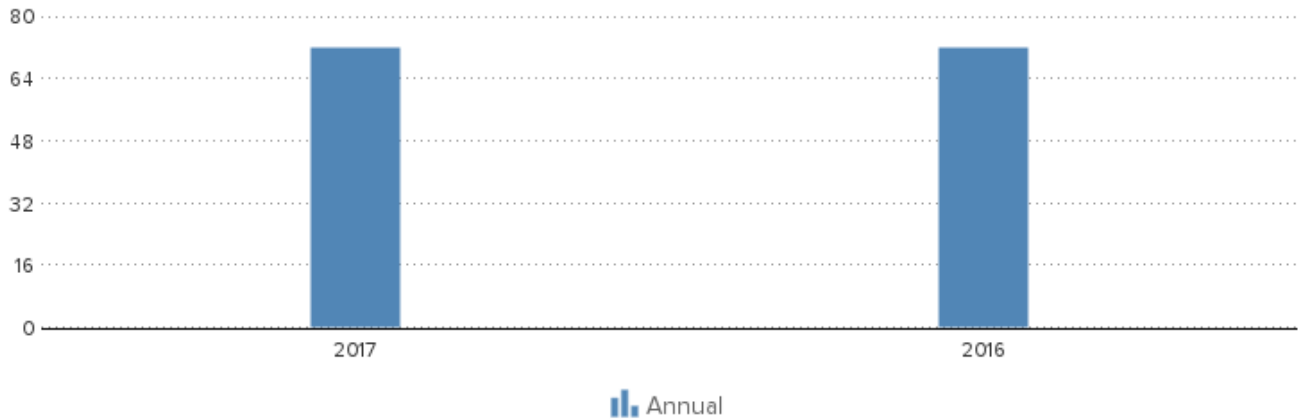
Fullname: Mr Benoit Arnaud Thierry Araman
Type: Individual
Gender: Male
date of birth: 1964/07/31
Age: 54
Number of involvements: 2
Function: Director
Level of responsibility: Unspecified executive
Appointment date: 2013/07/04

Fullname: Mr Ettien Kouadio Blaise Edja
Type: Individual
Gender: Male
date of birth: 1964/07/31
Age: 54
Country: Switzerland
Number of involvements: 4
Function: Director
Level of responsibility: Unspecified executive
Appointment date: 2013/07/04

Fullname: Ms Pamaloshni Indurjeeth
Type: Individual
Gender: Female
date of birth: 1972/01/06
Age: 46
Number of involvements: 2
Function: Director
Level of responsibility: Unspecified executive
Appointment date: 2013/11/01

EMPLOYEES

Year	2017	2016
Annual	72	72



FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Sufficient
Show amount in	Euro

FINANCIAL STATEMENT

Remark annual account	There is no financial data published
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COUNTRY INFORMATION

Population	55.6 million
GDP per capita	5.302 USD
Country risk	Average
Company risk	Below average

PUBLICATIONS

Remarks	Status: Active Category: Medium sized company Last year: 2017
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History

Number of employees: 72
Number of shareholders: 2
Number of subsidiaries: 0
Number of branches: 0
Previous name: Addax Oil South Africa (Pty) Ltd
Name change date: 2011/04/10

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.83
UK Pound	1	INR 94.82
Euro	1	INR 83.73
ZAR	1	INR 5.06

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)