

## MIRA INFORM REPORT

Report No. :	538014
Report Date :	05.11.2018

### IDENTIFICATION DETAILS

Name :	PARASON MACHINERY(INDIA) PRIVATE LIMITED
Registered Office :	Parason House, Anukrupa, 28, Venkatesh Nagar, Jalna Road, Aurangabad - 431001 Maharashtra
Tel. No.:	91-240-2339235
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	04.03.1991
CIN No.: [Company Identification No.]	U29290MH1991PTC060587
Capital Investment / Paid-up Capital :	INR 75.840 Million
PAN No.: [Permanent Account No.]	AABCP5078K
GSTN : [Goods & Service Tax Registration No.]	27AABCP5078K1Z1
Legal Form :	Private Limited Liability Company
Line of Business :	The Company is the manufacturer in India of Machineries and Spares for Pulp and Paper mills. (Registered Activity)
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1991. It is a manufacturer of machineries and spares for pulp and paper mills.</p> <p>For the financial year 2018, the company has achieved revenue growth of 58.59% as compared to the previous year along with an average profit margin of 6.39%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with a strong debt protection metrics due to low debt balance sheet profile.</p> <p>Rating takes into account the subjects long established track record of business operations along with extensive experience of its promoters.</p> <p>The rating, however, gets constrained on account of the modest scale of operations, elongated working capital cycle, susceptibility of margins to fluctuation in raw material prices, sector concentration risk and project execution risk.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long term rating: BBB (Issuer not cooperating)
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	05.04.2018

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short term rating: A3+ (Issuer not cooperating)
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	05.04.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Shripad Vipra
<b>Designation :</b>	Assistant Accounts Manager
<b>Contact No.:</b>	91-9325202860
<b>Date :</b>	02.11.2018

**MANAGEMENT NON-COOPERATIVE (91-240-6644444)**

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**LOCATIONS**

<b>Registered Corporate Office :</b>	<b>Office/</b> Parason House, Anukrupa, 28, Venkatesh Nagar, Jalna Road, Aurangabad - 431001 Maharashtra, India
<b>Tel. No.:</b>	91-240-6644444/ 2339234-37
<b>Mobile No.:</b>	91-9325202860 (Mr. Shripad Vipra)
<b>Fax No.:</b>	91-240-2332944
<b>E-Mail :</b>	<a href="mailto:svipra@parasonglobal.com">svipra@parasonglobal.com</a> <a href="mailto:maheshsiroya@parasonglobal.com">maheshsiroya@parasonglobal.com</a> <a href="mailto:info@parasonglobal.com">info@parasonglobal.com</a> <a href="mailto:parason@parasonglobal.com">parason@parasonglobal.com</a>
<b>Website :</b>	<a href="http://www.parasonmachinery.com">http://www.parasonmachinery.com</a>
<b>Factory:</b>	
<b>(Unit – I):</b>	85, MIDC Industrial Area, Chikalthana, Aurangabad – 431210, Maharashtra, India
<b>Unit –II (R and D Centre):</b>	EL-39, MIDC Industrial Area, Chikalthana, Aurangabad – 431210, Maharashtra, India
<b>Unit – III:</b>	EL-41, MIDC Industrial Area, Chikalthana, Aurangabad – 431210, Maharashtra, India
<b>Unit IV:</b>	57/2, 58,59 MIDC Industrial Area, Chikalthana, Aurangabad – 431210, Maharashtra, India
<b>Regional/ Branch Office :</b>	<b>Located at :</b> <ul style="list-style-type: none"> <li>• Secunderabad</li> <li>• Vapi</li> <li>• Ghaziabad</li> <li>• Kolkata</li> <li>• Nagpur</li> <li>• Coimbatore</li> <li>• Ahmedabad</li> <li>• Rajagmundry</li> <li>• Shimoga</li> <li>• Morbi (Gujarat)</li> <li>• Delhi</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mrs. Sunita Shekhar Desarda
<b>Designation :</b>	Director

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<b>Address :</b>	Near Totla Hospital, Opposite Jalna Road, Plot No. 28, CTS No. 12486/47, Parason House, vyankatesh Nagar, Aurangabad - 431001, Maharashtra, India		
<b>Date of Birth/Age :</b>	06.04.1968		
<b>Date of Appointment :</b>	09.06.2014		
<b>DIN No.:</b>	00317549		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U17110MH1983PTC029199	BOON INDUSTRIES PRIVATE LIMITED	14/12/2015	-
U34300MH1984PTC032610	SABHARWAL AUTOMOBILES PVT LTD	22/09/2014	-
U70101MH1984PTC032974	BOND ESTATES PRIVATE LIMITED	09/01/2016	-
U27200MH1984PTC033989	S S UTENSILS MANUFACTURING COMPANY PRIVATE LIMITED	29/06/1993	-
U99999MH1991PTC063104	PRATISHTHAN ALLOYS PRIVATE LIMITED	07/06/2014	-
U28920MH1991PTC063105	SUNMOON SLEEVES PRIVATE LIMITED	28/08/1991	-
U21000MH2011PTC218155	PRATISHTHAN INDUSTRIES PRIVATE LIMITED	01/06/2011	-
<b>Name :</b> Mrs. Shilpa Amitkumar Dugar			
<b>Designation :</b> Director			
<b>Address :</b> 3B Ceebros Magnolia, Race Course Road, Coimbatore – 641018, Tamilnadu, India			
<b>Date of Birth/Age :</b> 31.01.1974			
<b>Date of Appointment :</b> 25.08.1994			
<b>Voter ID No.:</b> MT/39/139/0948173			
<b>DIN No.:</b> 00317971			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U27200MH1984PTC033989	S S UTENSILS MANUFACTURING COMPANY PRIVATE LIMITED	25/08/1997	-
U99999MH1991PTC063104	PRATISHTHAN ALLOYS PRIVATE LIMITED	28/08/1991	-
U28920MH1991PTC063105	SUNMOON SLEEVES PRIVATE LIMITED	25/08/1997	-
<b>Name :</b> Mrs. Prabha Champalal Dessarda			
<b>Designation :</b> Director			
<b>Address :</b> Near Totla Hospital, Plot No. 28, CTS No. 12486/47, Parason House, Vyankatesh Nagar, Aurangabad -431001, Maharashtra, India			
<b>Date of Birth/Age :</b> 16.05.1945			
<b>Date of Appointment :</b> 04.03.1991			
<b>PAN No.:</b> ADYPD1112F			
<b>Voter ID No.:</b> MT/39/193/0948150			
<b>DIN No.:</b> 00527075			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U27200MH1984PTC033989	S S UTENSILS MANUFACTURING COMPANY PRIVATE LIMITED	29/06/1993	-

<b>Name :</b>	Mr. Shekhar Champalal Dessarda		
<b>Designation :</b>	Director		
<b>Address :</b>	Near Totla Hospital, Plot No. 28, CTS No. 12486/47, Parason House, Vyankatesh Nagar, Aurangabad -431001, Maharashtra, India		
<b>Date of Birth/Age :</b>	06.03.1965		
<b>Date of Appointment :</b>	04.03.1991		
<b>PAN No.:</b>	ADUPD1209M		
<b>Voter ID No.:</b>	MT/39/193/0948152		
<b>DIN No.:</b>	00527675		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U17110MH1983PTC029199	BOON INDUSTRIES PRIVATE LIMITED	14/12/2015	-
U34300MH1984PTC032610	SABHARWAL AUTOMOBILES PVT LTD	26/09/1996	-
U70101MH1984PTC032974	BOND ESTATES PRIVATE LIMITED	09/01/2016	-
U27200MH1984PTC033989	S S UTENSILS MANUFACTURING COMPANY PRIVATE LIMITED	09/01/2015	-
U99999MH1991PTC063104	PRATISHTHAN ALLOYS PRIVATE LIMITED	26/09/1996	-
U28920MH1991PTC063105	SUNMOON SLEEVES PRIVATE LIMITED	25/06/1996	-
U21000MH2011PTC218155	PRATISHTHAN INDUSTRIES PRIVATE LIMITED	01/06/2011	-
U72300MH2012PLC234237	GAZON COMMUNICATIONS INDIA LIMITED	07/08/2012	-

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Shekhar Champalal Desarda	4744925
Sunmoon Sleeves Private Limited, India	920160
Sunita Shekhar Desarda	847250
Prabha Champalal Desarda	460125
Shekhar Desarda (HUF)	261875
Champalal Desarda(HUF)	176700
Madhur Desarda	111000
Kishor Desarda	50000
Sapna Dugad	11250
Shilpa Dugar	750
<b>Total</b>	<b>7584035</b>

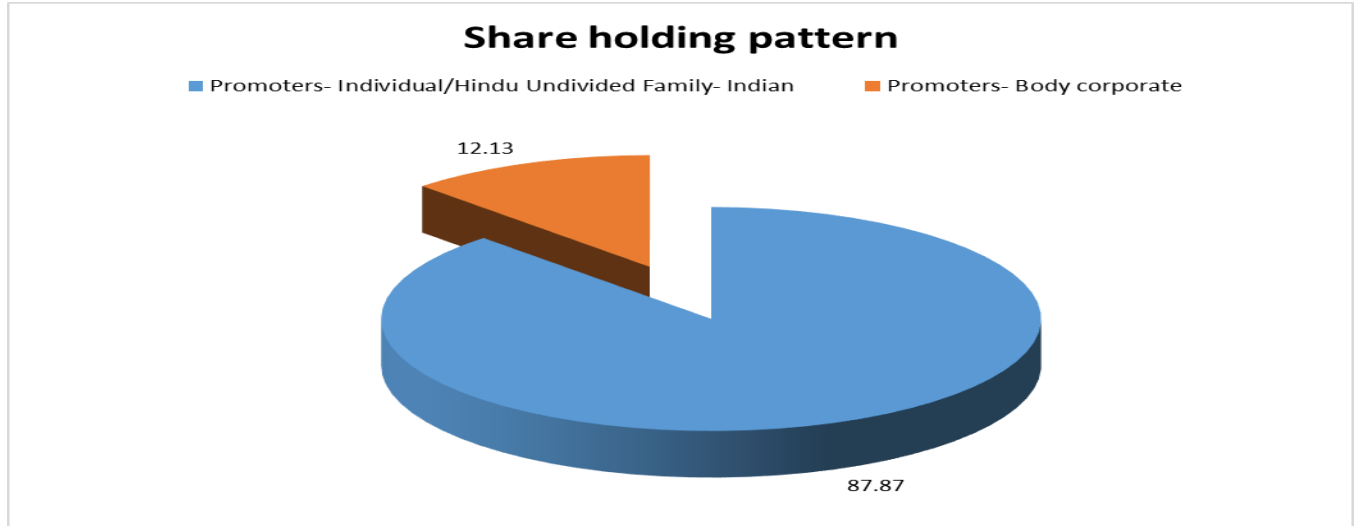
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 31.08.2018**

<b>Category</b>	<b>Percentage</b>
Promoters- Individual/Hindu Undivided Family- Indian	87.87

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Promoters- Body corporate	12.13
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	The Company is the manufacturer in India of Machineries and Spares for Pulp and Paper mills. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	84399100	Parts of Machinery for Making Pulp of Fibrous Material
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--

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	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Axis Bank Limited	
	<b>Branch :</b>	Sakar Building, CTS 18030, Adalat Road, Kranti, Chowk, Aurangabad - 431005, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>• Union Bank of India, Aurangabad Main Branch, 11, Krupa, Jijamata ColonyPaithan Gate, Aurangabad - 431001, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
	<b>LONG TERM BORROWING</b>		
	Foreign currency term loans from banks	35.000	35.000
	Other loans and advances	11.964	0.000
	<b>SHORT TERM BORROWING</b>		
	Working capital loans from banks	0.000	26.754
	<b>Total</b>	<b>46.964</b>	<b>61.754</b>

<b>Auditors :</b>	
<b>Name :</b>	Khandelwal Jain and Company Chartered Accountants
<b>Address :</b>	Aurangabad, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAFA1111A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Firms and Companies where Key Management Personnel/Their relative exercise significance influence:</b>	<ul style="list-style-type: none"> <li>• Pratishtan Alloys Private Limited</li> <li>• Sunmoon Sleeves Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
7584035	Equity Shares	INR 10/- each	INR 75.840 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	75.840	75.840	75.840
(b) Reserves and Surplus	482.878	393.225	323.123
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>558.718</b>	<b>469.065</b>	<b>398.963</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	46.964	35.000	1.863
(b) Deferred tax liabilities (Net)	52.686	34.892	30.921
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>99.650</b>	<b>69.892</b>	<b>32.784</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	26.754	16.754
(b) Trade payables	368.242	383.321	320.013
(c) Other current liabilities	28.709	6.809	7.137
(d) Short-term provisions	25.434	16.810	32.797
<b>Total Current Liabilities (4)</b>	<b>422.385</b>	<b>433.694</b>	<b>376.701</b>
<b>TOTAL</b>	<b>1080.753</b>	<b>972.651</b>	<b>808.448</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	256.534	235.486	159.039
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	38.070	20.272	19.900
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	8.361	3.361	3.361
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	33.101	23.810	16.809
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>336.066</b>	<b>282.929</b>	<b>199.109</b>

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(2) Current assets			
(a) Current investments	125.347	49.403	2.403
(b) Inventories	335.839	296.755	236.499
(c) Trade receivables	153.240	176.730	204.879
(d) Cash and bank balances	44.521	85.855	61.483
(e) Short-term loans and advances	83.305	77.684	96.121
(f) Other current assets	2.435	3.295	7.954
<b>Total Current Assets</b>	<b>744.687</b>	<b>689.722</b>	<b>609.339</b>
<b>TOTAL</b>	<b>1080.753</b>	<b>972.651</b>	<b>808.448</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	1402.040	884.080	808.059
	Other Income	49.101	33.170	32.449
	<b>TOTAL</b>	<b>1451.141</b>	<b>917.250</b>	<b>840.508</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	645.666	512.348	470.556
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20.705	(38.216)	(50.801)
	Employee benefit expense	103.733	59.978	61.003
	Other expenses	528.820	280.595	277.880
	<b>TOTAL</b>	<b>1298.924</b>	<b>814.705</b>	<b>758.638</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>152.217</b>	<b>102.545</b>	<b>81.870</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.938	0.634	0.790
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>151.279</b>	<b>101.911</b>	<b>81.080</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	23.060	17.866	15.328
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>128.219</b>	<b>84.045</b>	<b>65.752</b>
<b>Less</b>	<b>TAX</b>	38.565	13.943	20.801
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>89.654</b>	<b>70.102</b>	<b>44.951</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>8.97</b>	<b>7.01</b>	<b>5.93</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	137.367	129.923	70.183
Net cash flows from (used in) operating activities	116.596	119.952	56.711

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	39.89	72.96	92.54
Account Receivables Turnover (Income / Sundry Debtors)	9.15	5.00	3.94
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	208.17	273.08	248.23
Inventory Turnover (Operating Income / Inventories)	0.45	0.35	0.35
Asset Turnover (Operating Income / Net Fixed Assets)	0.52	0.40	0.46

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.43	0.48	0.47
Debt Equity Ratio (Total Liability / Networth)	0.08	0.13	0.05
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.76	0.92	0.94

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.53	0.55	0.45
Interest Coverage Ratio (PBIT / Financial Charges)	162.28	161.74	103.63

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	6.39	7.93	5.56
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.30	7.21	5.56
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.05	14.95	11.27

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.76	1.59	1.62
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.97	0.91	0.99
G-Score Ratio Financial (Networth / Total Assets)		0.52	0.48	0.49
G-Score Ratio Debt (Debts / Equity Capital)		0.62	0.81	0.25
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.76	1.59	1.62

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

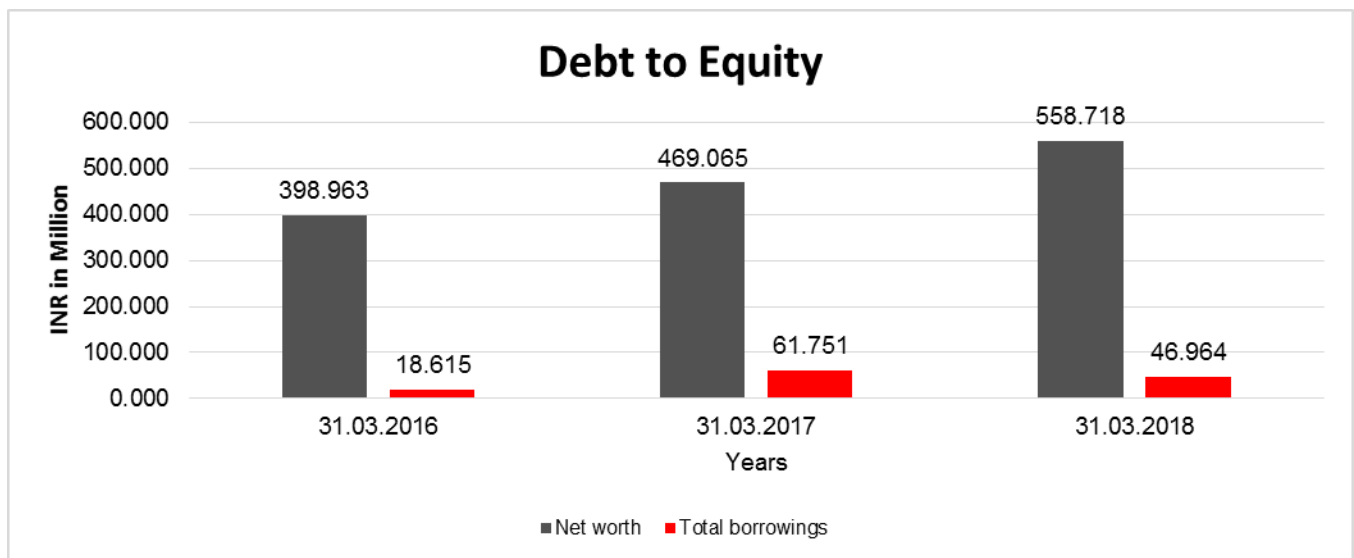
**FINANCIAL ANALYSIS**  
**[all figures are INR Million]**

**DEBT EQUITY RATIO**

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	75.840	75.840	75.840
Reserves & Surplus	323.123	393.225	482.878
Money received against share warrants	0.000	0.000	0.000

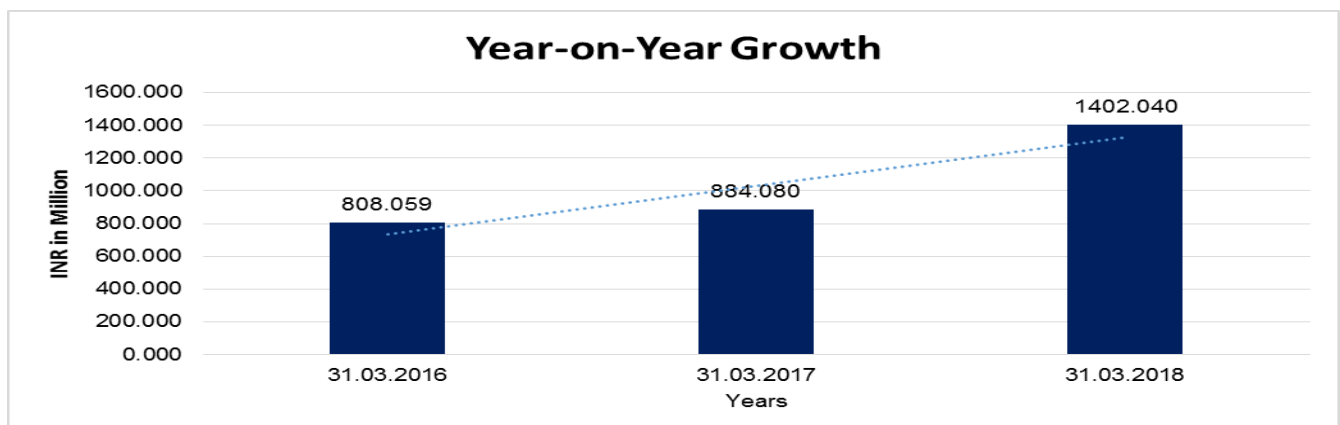
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Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>398.963</b>	<b>469.065</b>	<b>558.718</b>
Long-term borrowings	1.861	34.997	46.964
Short term borrowings	16.754	26.754	0.000
<b>Total borrowings</b>	<b>18.615</b>	<b>61.751</b>	<b>46.964</b>
<b>Debt/Equity ratio</b>	<b>0.047</b>	<b>0.132</b>	<b>0.084</b>



#### YEAR-ON-YEAR GROWTH

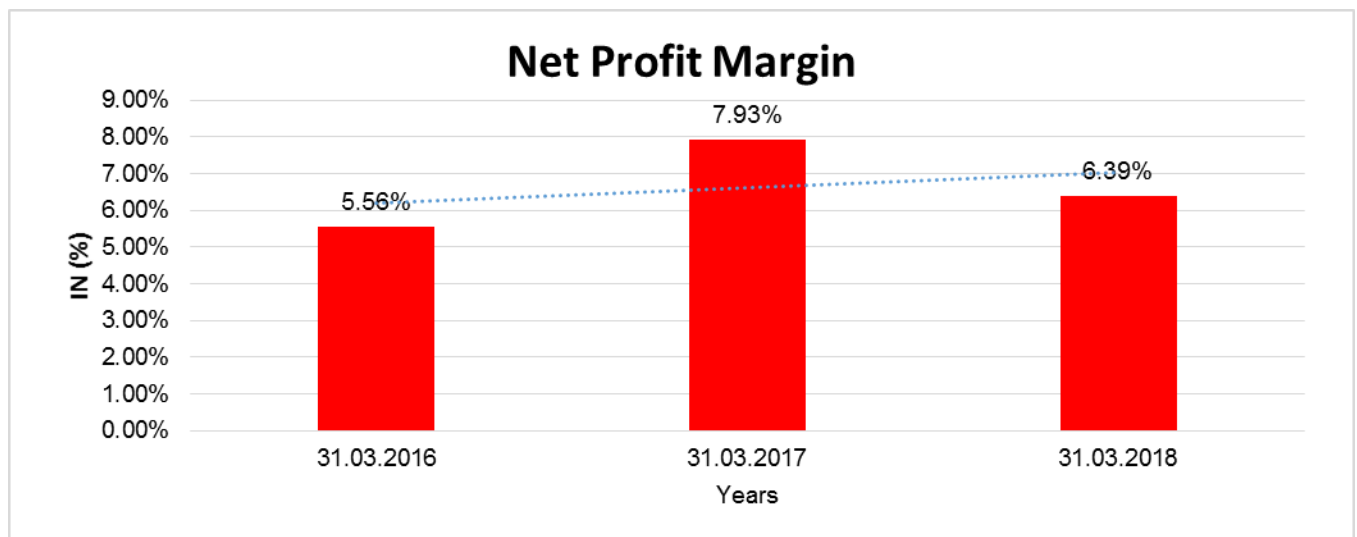
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	808.059	884.080	1402.040
		<b>9.408</b>	<b>58.587</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	808.059	884.080	1402.040
Profit/ (Loss)	44.951	70.102	89.654
	<b>5.56 %</b>	<b>7.93 %</b>	<b>6.39 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION:**

The Company is the manufacturer in India of Machineries and Spares for Pulp and Paper mills.

**OPERATIONS:**

The year under consideration the turnover (Net of taxes) of your company increased to INR 1402.040 Million as compared to INR 884.180 Million during previous year. The export sales of the company increased to INR 421.162 Million as compared to of INR 381.171 Million during previous year. This has been due to efforts put in by the management and increased orders from customers located outside India. This has been continued in current year. The company adopted policy of liberal credit period to maintain sales volume.

**INDEX OF CHARGE:**

S N O	SRN	CHAR GE ID	CHA RGE HOL DER NAM E	DATE OF CREA TION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G9310 2614	10018 8769	AXIS BANK LIMIT ED	18/06/ 2018	18/06/201 8	-	125000000.0	SAKAR BLDG,CTS 18030ADALAT RD,KRANTICHOWKAUR ANGABADMH431005IN
2	G8932 5013	10018 2104	UNIO N	22/05/ 2018	-	-	180500000.0	AURANGABAD MAIN BRANCH, 11,

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			BANK OF INDIA					KRUPA,JIJAMATA COLONYPAITHAN GATE,AURANGABADAU RANGABADMH431001IN
3	G5115 7451	10011 7586	CITI BANK N.A.	28/10/2016	-	-	35000000.0	SARASWATI SANKUL, OPPOSITE S.B. BUS STOP,AURANGPURA,A URANGABADMH431001IN
4	G9511 0730	90364 644	UNION BANK OF INDIA	29/10/2003	-	10/07/2018	13500000.0	AURANGABAD BRANCHAURANGABAD MHIN
5	G9512 1257	90364 525	UNION BANK OF INDIA	30/08/2001	-	10/07/2018	3000000.0	AURANGABAD BRANCHAURANGABAD MHIN
6	G9511 3619	90365 443	UNION BANK OF INDIA	27/02/2002	-	10/07/2018	4000000.0	AURANGABAD BRANCHAURANGABAD MHIN
7	G9512 2115	90361 642	UNION BANK OF INDIA	28/04/2000	-	10/07/2018	16841000.0	AURANGABAD BRANCHAURANGABAD MHIN
8	G9500 6094	10106 230	UNION BANK OF INDIA	15/04/2008	15/06/2013	10/07/2018	126700000.0	AURANGABAD MAIN BRANCH, 11, KRUPA,JIJAMATA COLONY, PAITHAN GATE,AURANGABADMH 431001IN
9	G9512 3881	90364 410	UNION BANK OF INDIA	29/03/2000	29/04/2000	10/07/2018	2000000.0	AURANGABAD BRANCHAURANGABAD MHIN
10	G9512 5753	90365 389	UNION BANK OF INDIA	29/03/2000	28/02/2001	10/07/2018	2000000.0	AURANGABAD BRANCHAURANGABAD MHIN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.92
UK Pound	1	INR 94.66
Euro	1	INR 83.04

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHL
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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