

## MIRA INFORM REPORT

<b>Report No. :</b>	538055
<b>Report Date :</b>	03.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PCK COTTON PRIVATE LIMITED (w.e.f. 20.12.2004)
<b>Formerly Known As :</b>	PEECEEKAY COTTON GINNING AND PRESSING FACTORY PRIVATE LIMITED
<b>Registered Office :</b>	S-21, Cotton Exchange Building, Cotton Green, Mumbai – 400033, Maharashtra
<b>Tel. No.:</b>	91-22-23780503
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	04.08.1999
<b>Capital Investment / Paid-up Capital :</b>	INR 4.000 Million
<b>CIN No.:</b> [Company Identification No.]	U01405MH1999PTC121142
<b>IEC No.:</b> [Import-Export Code No.]	0305062255
<b>PAN No.:</b> [Permanent Account No.]	AACCP4233B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AACCP4233B1ZW
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturer, Trader and Exporter of Raw Cotton. (Confirmed by management)</li> <li>• The Company is engaged in the business of Cotton ginning pressing and trading activity. (Registered Activity)</li> </ul>
<b>No. of Employees :</b>	27 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 109000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1999 and it is having satisfactory track.</p> <p>For the financial year 2017, the company has reported dip in its revenue as compared to previous year along with a low profit margin of 0.55%.</p> <p>Rating takes into consideration satisfactory financial risk profile of the company marked by adequate networth base along with average debt balance sheet.</p> <p>Further, rating also derives strength from long standing track records of business operation and improvement in the profitability during the year.</p> <p>The ratings are constrained on account of susceptibility of operating margins to fluctuation in cotton prices and seasonality associated with cotton, susceptibility to adverse changes in government policies and presence in highly fragmented industry.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term Bank Facilities=B+
<b>Rating Explanation</b>	Risk-prone-credit-quality and carries very high credit risk.
<b>Date</b>	12.07.2018

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short Term Bank Facilities=A4
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	12.07.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Arvind
<b>Designation :</b>	Account Manager
<b>Contact No.:</b>	91-22-23780503
<b>Date :</b>	01.11.2018

**LOCATIONS**

<b>Registered Office :</b>	S-21, Cotton Exchange Building, Cotton Green, Mumbai – 400033, Maharashtra, India
<b>Tel. No.:</b>	91-22-23721007/ 23780503
<b>Fax No.:</b>	91-22-23721007
<b>E-Mail :</b>	<a href="mailto:info@ockcotton.com">info@ockcotton.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory :</b>	Gat No.24, Sendurni Road, Ambevadgaon, Taluka: Pachora, District: Jalgaon, Maharashtra, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Chetan Kantilal Mehta
<b>Designation :</b>	Whole-time director
<b>Address :</b>	B/3, Yoga Co-operative Society, 12 <sup>th</sup> Gulmohar X Road, J.V.P.D. Scheme, Plot No.19, Andheri (West), Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	17.04.1958
<b>Qualification :</b>	Graduation
<b>Date of Appointment :</b>	04.08.1999
<b>DIN No.:</b>	00975014
<b>Name :</b>	Mrs. Geeta Chetan Mehta
<b>Designation :</b>	Managing director
<b>Address :</b>	B/3, Yoga Co-operative Society, 12 <sup>th</sup> Gulmohar X Road, J.V.P.D. Scheme, Plot No.19, Andheri (West), Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	30.11.1957
<b>Qualification :</b>	Graduation
<b>Date of Appointment :</b>	04.08.1999
<b>DIN No.:</b>	01106410

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<b>Name :</b>	Mr. Paras Chetan Mehta
<b>Designation :</b>	Whole-time director
<b>Address :</b>	B/3, Yoga Co-operative Society, 12 <sup>th</sup> Gulmohar X Road, J.V.P.D. Scheme, Plot No.19, Andheri (West), Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	19.02.1984
<b>Qualification :</b>	Graduation
<b>Date of Appointment :</b>	19.12.2007
<b>DIN No.:</b>	01915674

**KEY EXECUTIVES**

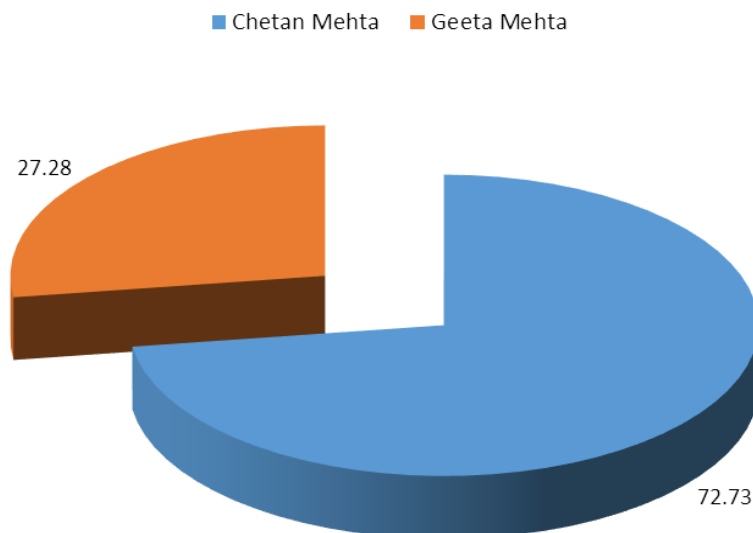
<b>Name :</b>	Mr. Arvind
<b>Designation :</b>	Account Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Chetan Mehta	290900	72.73
Geeta Mehta	109100	27.28
<b>Total</b>	<b>400000</b>	<b>100.00</b>

**Share holding pattern**



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer, Trader and Exporter of Raw Cotton. (Confirmed by management)</li> <li>The Company is engaged in the business of Cotton ginning pressing and trading activity. (Registered Activity)</li> </ul>	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	99861112	Cotton ginning services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Raw Cotton	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>Pakistan</li> <li>Indonesia</li> <li>China</li> </ul>	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Others (NEFT)	
<b>Purchasing :</b>	Others (NEFT)	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--

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	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	Manufacturers		
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	27 (Approximately)		
<b>Bankers :</b>	<b>Bank Name</b>	Oriental Bank of Commerce	
	<b>Branch</b>	Overseas Branch, Dalamal Towers, B-Wing, Ground Floor, 211, Nariman Point, Mumbai – 400021, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Loans repayable on demand from banks	129.268	127.697
	<b>Total</b>	<b>129.268</b>	<b>127.697</b>

<b>Auditors :</b>	
<b>Name :</b>	J. C. Khokhani and Company Chartered Accountants
<b>Address :</b>	A/403, Ramkrishna CHS, L.T. Road, Badhai Naka, Borivali (West), Mumbai – 400092, Maharashtra, India
<b>Income-tax PAN of auditor</b>	AABPK3655Q

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or auditor's firm :	
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Divulged

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
400000	Equity Shares	INR 10/- each	INR 4.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
400000	Equity Shares	INR 10/- each	INR 4.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	4.000	4.000	4.000
(b) Reserves and Surplus	34.293	28.350	23.875
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>38.293</b>	<b>32.350</b>	<b>27.875</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	1.068	0.340
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000

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<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>1.068</b>	<b>0.340</b>
(4) Current Liabilities			
(a) Short-term borrowings	137.894	136.874	67.852
(b) Trade payables	37.066	8.602	9.129
(c) Other current liabilities	13.099	7.362	4.149
(d) Short-term provisions	0.000	1.350	9.462
<b>Total Current Liabilities (4)</b>	<b>188.059</b>	<b>154.188</b>	<b>90.592</b>
<b>TOTAL</b>	<b>226.352</b>	<b>187.606</b>	<b>118.807</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	17.248	13.809	15.473
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.289	0.250	0.750
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	1.573	2.212	10.723
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>19.110</b>	<b>16.271</b>	<b>26.946</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	150.980	124.427	59.868
(c) Trade receivables	45.429	32.436	15.957
(d) Cash and bank balances	3.510	4.988	4.723
(e) Short-term loans and advances	7.290	8.521	5.129
(f) Other current assets	0.033	0.963	6.184
<b>Total Current Assets</b>	<b>207.242</b>	<b>171.335</b>	<b>91.861</b>
<b>TOTAL</b>	<b>226.352</b>	<b>187.606</b>	<b>118.807</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	1085.600	1112.917	780.834
	Other Income	9.707	5.508	4.619
	<b>TOTAL</b>	<b>1095.307</b>	<b>1118.425</b>	<b>785.453</b>
		(Due to market fluctuation)		
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	711.545	534.246	683.887

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**PCK COTTON PRIVATE LIMITED - 538055**

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	Purchases of Stock-in-Trade	328.774	559.439	47.329
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(23.236)	(67.985)	(8.463)
	Employee benefit expense	13.554	11.064	9.827
	Other expenses	41.101	58.652	32.366
	<b>TOTAL</b>	<b>1071.738</b>	<b>1095.416</b>	<b>764.946</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>23.569</b>	<b>23.009</b>	<b>20.507</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	13.391	13.025	14.169
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>10.178</b>	<b>9.984</b>	<b>6.338</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	2.829	2.401	2.379
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>7.349</b>	<b>7.583</b>	<b>3.959</b>
<b>Less</b>	<b>TAX</b>	1.407	3.107	1.470
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>5.942</b>	<b>4.476</b>	<b>2.489</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	548.977	NA	NA
	<b>TOTAL EARNINGS</b>	<b>548.977</b>	<b>NA</b>	<b>NA</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>14.86</b>	<b>11.19</b>	<b>6.22</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			1520.000
			(Due to business growth)

Expected Sales ( 2018 - 2019 ) : INR 1520.000 Million

The above information has been parted by Mr. Arvind (Account Manager)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	0.737

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Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	18.578	(54.535)	56.018
Net cash flow from operating activity	15.392	(56.623)	55.507

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	15.27	10.64	7.46
Account Receivables Turnover (Income / Sundry Debtors)	23.90	34.31	48.93
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	13.00	2.87	4.56
Inventory Turnover (Operating Income / Inventories)	0.16	0.18	0.34
Asset Turnover (Operating Income / Net Fixed Assets)	1.37	1.67	1.33

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.83	0.82	0.77
Debt Equity Ratio (Total Liability / Networth)	3.60	4.23	2.46
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.91	4.77	3.25
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.45	0.43	0.56
Interest Coverage Ratio (PBIT / Financial Charges)	1.76	1.77	1.45

**PROFITABILITY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Net Profit Margin [(PAT / Sales) * 100]	%	0.55	0.40	0.32
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.63	2.39	2.09
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.52	13.84	8.93

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.10	1.11	1.01
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.30	0.30	0.35
G-Score Ratio Financial (Networth / Total Assets)	0.17	0.17	0.23
G-Score Ratio Debt (Debts / Equity Capital)	34.47	34.22	17.15
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.10	1.11	1.01

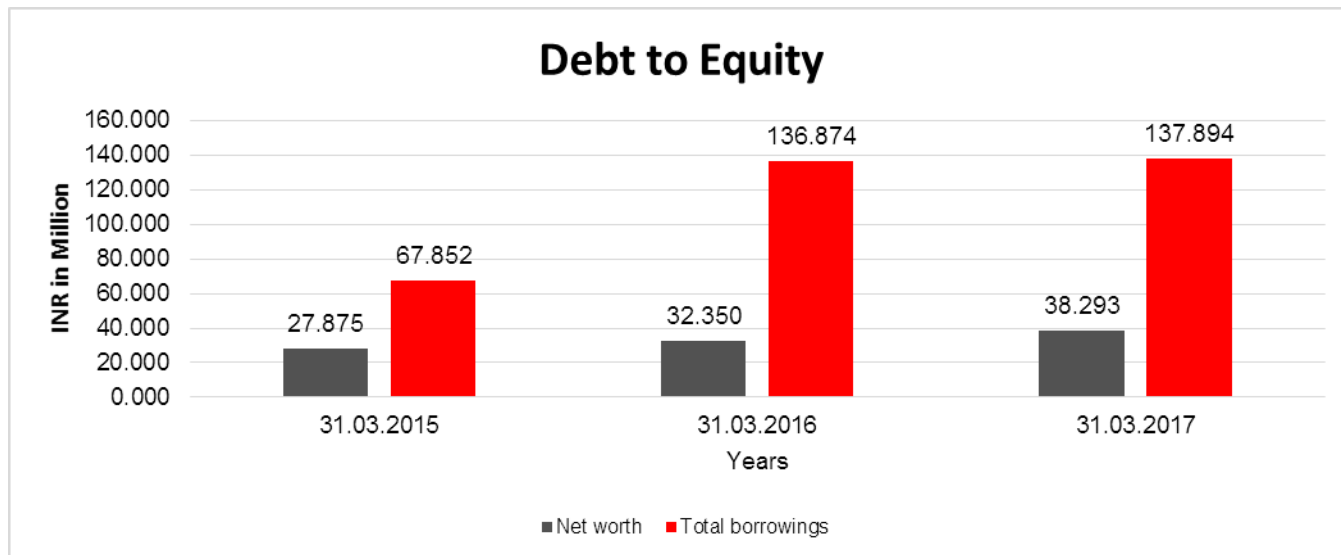
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

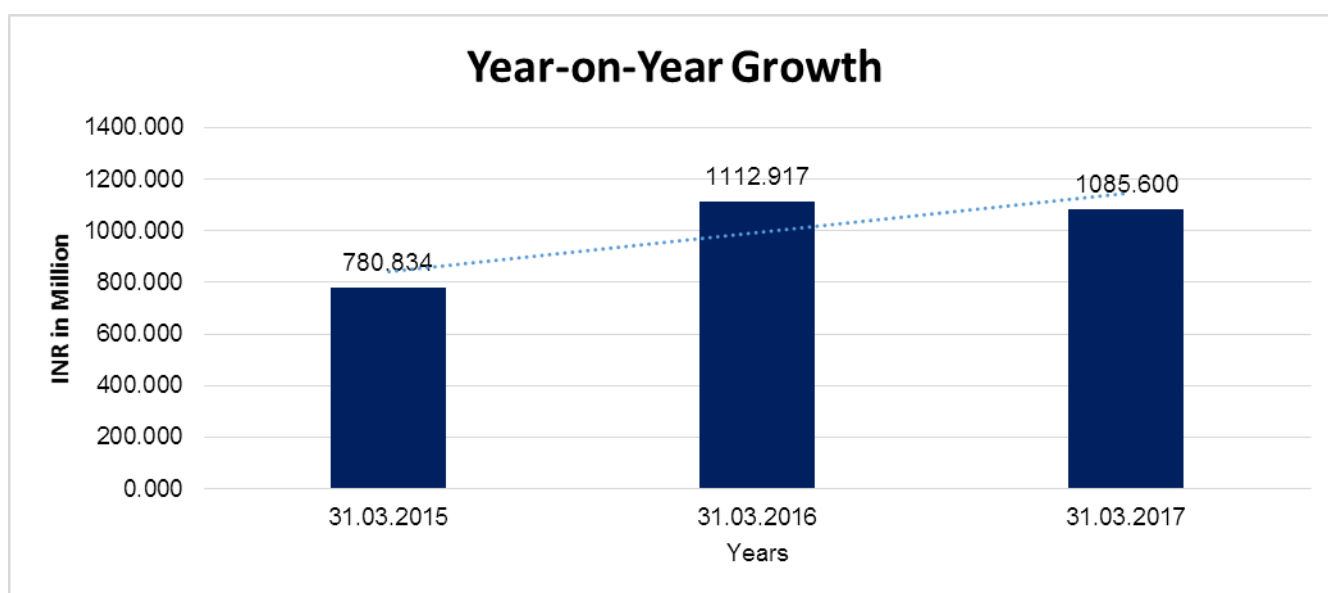
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	4.000	4.000	4.000
Reserves & Surplus	23.875	28.350	34.293
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>27.875</b>	<b>32.350</b>	<b>38.293</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	67.852	136.874	137.894
<b>Total borrowings</b>	<b>67.852</b>	<b>136.874</b>	<b>137.894</b>
<b>Debt/Equity ratio</b>	<b>2.434</b>	<b>4.231</b>	<b>3.601</b>

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#### YEAR-ON-YEAR GROWTH

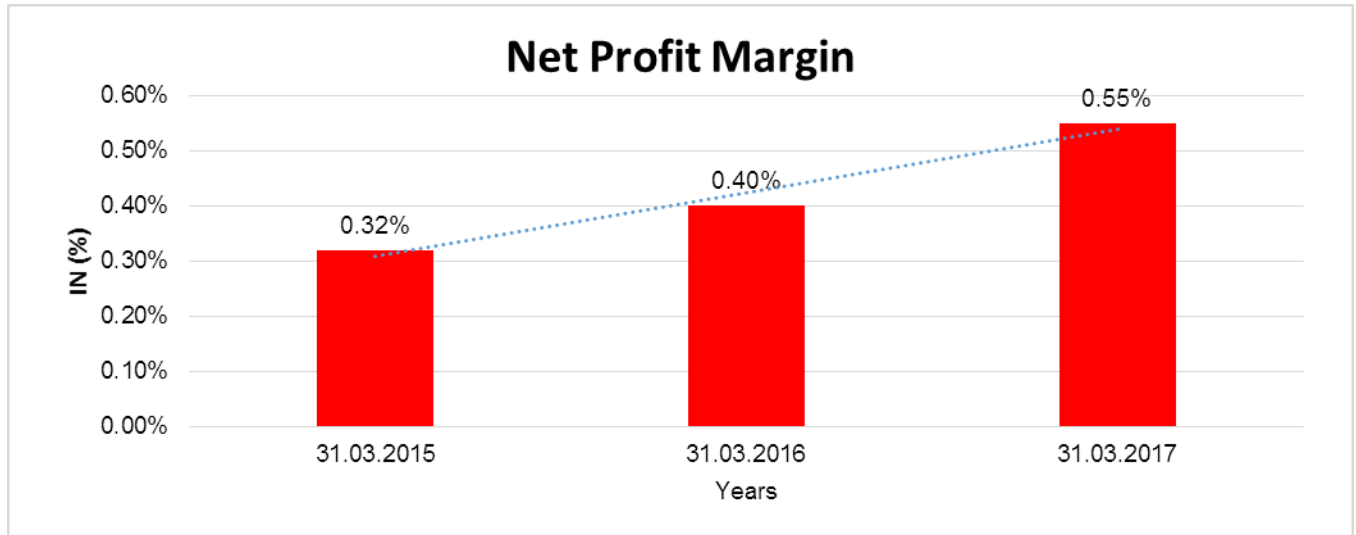
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	780.834	1112.917	1085.600
		<b>42.529</b>	<b>(2.455)</b>



#### NET PROFIT MARGIN

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Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	780.834	1112.917	1085.600
Profit/ (Loss)	2.489	4.476	5.942
	<b>0.32 %</b>	<b>0.40 %</b>	<b>0.55 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes

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**PCK COTTON PRIVATE LIMITED - 538055**

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16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**COMPANY OVERVIEW**

The Company was incorporated on 4th August, 1999 as Peeceekay Cotton Ginning and Pressing Factory Private Limited. The name of the Company was changed to PCK Cotton Private Limited ('the Company') on 20th December 2004. The Company is engaged in the business of Cotton ginning pressing and trading activity.

**REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

Total Revenue: -During the year of the Company has earned the Net Profit of INR 5.942 Million by achieving a Total Turnover of INR 1085.600 Million.

Further during the year they have started Oil Mill Segment.

Future Prospects including constraints affecting due to Government policies: -As of now there is no Government Policy is affecting the business of the Company.

**UNSECURED LOAN**

PARTICULARS	31.03.2017	31.03.2016
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**PCK COTTON PRIVATE LIMITED - 538055**

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	(INR in Million)	(INR in Million)
<b>Short-term borrowings</b>		
Loans and advances from related parties	8.626	9.177
<b>Total</b>	<b>8.626</b>	<b>9.177</b>

**INDEX OF CHARGES**

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G37256997	100080550	Oriental Bank of Commerce	13/02/2017	-	3750000.0	Overseas Branch, Dalamal Towers,B- Wing, Ground floor, 211, Nariman PointMumbaiMH4000211N
2	B15767601	10294085	Oriental Bank of Commerce	02/06/2011	-	8000000.0	Fort Branch, Sir P.M Road,Jash Chambers, FortMumbaiMH400001IN
3	A99829178	10256682	Oriental Bank of Commerce	02/11/2010	-	9750000.0	Fort Branch, Jash Chambers, Sir P. M Road,Fort, MumbaiMumbaiMH400001IN
4	A53323309	10134731	ORIENTAL BANK OF COMMERC E	24/11/2008	-	8300000.0	FORT BRANCH, JASH CHAMBERS, GROUND FLOOR,SIR P. M ROAD, FORTMUMBAIMH400001IN
5	Y10344001	90236364	ORIENTAL BANK OF COMMERC E	29/10/2004	-	7160000.0	JASH CHAMBERSPM ROADMUMBAIMH400001IN
6	G70672191	80001870	Oriental Bank of Commerce	29/10/2004	30/11/2017	407000000.0	Mid Corporate Branch South, Dalamal Towers,211, Nariman PointMumbaiMH4000211N
7	Y10344000	90236363	ORIENTAL BANK OF COMMERC E	28/10/2004	-	30160000.0	JASH CHAMBERSPM ROADMUMBAIMH400001IN
8	G70673595	80001869	Oriental Bank of	28/10/2004	27/11/2017	410750000.0	Mid Corporate Branch South, Dalamal

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			Commerce				Towers,211, Nariman PointMumbaiMH4000211 N
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**FIXED ASSETS**

- Land
- Buildings
- Office building
- Plant and equipment
- Factory equipments
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.92
UK Pound	1	INR 94.66
Euro	1	INR 83.04

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	DOL
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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