

## MIRA INFORM REPORT

<b>Report No. :</b>	538157
<b>Report Date :</b>	03.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PEARLS AK LTD
<b>Formerly Known As :</b>	CHYAW LTD
<b>Registered Office :</b>	196 Bramerton Road Nottingham NG8 4NF
<b>Country :</b>	United Kingdom
<b>Date of Incorporation :</b>	26.02.2018
<b>Com. Reg. No.:</b>	11223802
<b>Legal Form :</b>	Private Limited With Share Capital
<b>Line of Business :</b>	Other Service Activities N.E.C.  [We tried to confirm / obtain the detailed activity but the same is not available from any sources]
<b>No. of Employees :</b>	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** NB

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

<b>Maximum Credit Limit :</b>	£500
<b>Status :</b>	New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

## **COMPANY NAME**

PEARL'S AK LTD

## **COMPANY NO**

11223802

## **COMPANY SUMMARY**

Registered Address	196 BRAMERTON ROAD NOTTINGHAM NG8 4NF
Trading Address	196 Bramerton Road NOTTINGHAM NG8 4NF
Website Address	-
Telephone Number	-
Fax Number	-
TPS	-
FPS	Yes
Incorporation Date	26/02/2018
Previous Name	CHYAW LTD
Type	Private limited with Share Capital
FTSE Index	-
Date of Change	07/04/2018
Filing Date of Accounts	-
Currency	GBP
Share Capital	£100
SIC07	96090
Charity Number	-
SIC07 Description	OTHER SERVICE ACTIVITIES N.E.C.
Principal Activity	

## **ADDITIONAL INFORMATION**

CCJ's	0 (£0)
No CCJ Information To Display	
Ultimate Holding Company	-
Accountant	-
Mortgages	0

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Group 0 companies  
Linkages 0 companies  
Countries In 0 countries

## **KEY FINANCIALS**

No Key Financials Information To Display

## **MORTGAGE SUMMARY**

Total Mortgage 0  
Outstanding 0  
Satisfied 0

## **TRADE DEBTORS / BAD DEBT SUMMARY**

Total Number of Documented Trade 0  
Total Value of Documented Trade £0

## **COMMENTARY**

This company has not yet filed financial statements and is aged 12 months or less.

This company is based in a geographical area with a moderate level of corporate failures.

This company does not have any registered mortgage charges.

There have been no director resignations in the last 6 months.

## **CCJ**

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

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Total Current Directors	1	Total Current Secretaries	0
Total Previous Directors / Company Secretaries	1	Total Person's With Significant Control	2

## **CURRENT DIRECTORS**

Title	Mr	Function	Director
Name	Aram Karim	Nationality	British
Date of Birth	07/1967	Present Appointments	1
Latest Address	196 Bramerton Road, Nottingham	Appointment Date	26/02/2018
Post Code	NG8 4NF		










## **CURRENT COMPANY SECRETARY**

### Top Shareholders







Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
ARAM KARIM	GBP	100	ORDINARY	1	100

## **FINANCIAL**


















### Profit & Loss

	Date Of Accounts	-	(%)	-	(%)	-	(%)	-	(%)	-
	Weeks	-	(%)	-	(%)	-	(%)	-	(%)	-
	Currency	-	(%)	-	(%)	-	(%)	-	(%)	-
	Consolidated A/cs	-	(%)	-	(%)	-	(%)	-	(%)	-
	<b>Turnover</b>	-	-	-	-	-	-	-	-	-
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	-	-	-	-	-	-	-	-	-
	Gross Profit	-	-	-	-	-	-	-	-	-
	Wages & Salaries	-	-	-	-	-	-	-	-	-
	Directors Emoluments	-	-	-	-	-	-	-	-	-
	<b>Operating Profit</b>	-	-	-	-	-	-	-	-	-
	Depreciation	-	-	-	-	-	-	-	-	-
	Audit Fees	-	-	-	-	-	-	-	-	-





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	Interest Payments	-	-	-	-	-	-	-	-	-
	<b>Pre Tax Profit</b>	-	-	-	-	-	-	-	-	-
	Taxation	-	-	-	-	-	-	-	-	-
	Profit After Tax	-	-	-	-	-	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	<b>Retained Profit</b>	-	-	-	-	-	-	-	-	-


**Balance Sheet**

	<b>Date Of Accounts</b>	-	(%)	-	(%)	-	(%)	-	(%)	-
	Tangible Assets	-	-	-	-	-	-	-	-	-
	Intangible Assets	-	-	-	-	-	-	-	-	-
	<b>Total Fixed Assets</b>	-	-	-	-	-	-	-	-	-
	Stock	-	-	-	-	-	-	-	-	-
	Trade Debtors	-	-	-	-	-	-	-	-	-
	Cash	-	-	-	-	-	-	-	-	-
	Other Debtors	-	-	-	-	-	-	-	-	-
	Miscellaneous Current Assets	-	-	-	-	-	-	-	-	-
	<b>Total Current Assets</b>	-	-	-	-	-	-	-	-	-
	Trade Creditors	-	-	-	-	-	-	-	-	-
	Bank Loans & Overdrafts	-	-	-	-	-	-	-	-	-
	Other Short Term Finance	-	-	-	-	-	-	-	-	-
	Miscellaneous Current Liabilities	-	-	-	-	-	-	-	-	-
	<b>Total Current Liabilities</b>	-	-	-	-	-	-	-	-	-
	Bank Loans & Overdrafts and LTL	-	-	-	-	-	-	-	-	-
	Other Long Term Finance	-	-	-	-	-	-	-	-	-
	<b>Total Long Term Liabilities</b>	-	-	-	-	-	-	-	-	-






**Capital & Reserves**

	<b>Date Of Accounts</b>	-	(%)	-	(%)	-	(%)	-	(%)	-
	Called Up Share Capital	-	-	-	-	-	-	-	-	-
	P & L Account Reserve	-	-	-	-	-	-	-	-	-
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	-	-	-	-	-	-	-	-	-





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	Shareholder Funds	-	-	-	-	-	-	-	-	-
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**Other Financial Items**

	Date Of Accounts	-	(%)	-	(%)	-	(%)	-	(%)	-
	Net Worth	-	-	-	-	-	-	-	-	-
	Working Capital	-	-	-	-	-	-	-	-	-
	Total Assets	-	-	-	-	-	-	-	-	-
	Total Liabilities	-	-	-	-	-	-	-	-	-
	Net Assets	-	-	-	-	-	-	-	-	-






**Cash Flow**

	Date Of Accounts	-	(%)	-	(%)	-	(%)	-	(%)	-
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-










**Miscellaneous**

	Date Of Accounts	-	(%)	-	(%)	-	(%)	-	(%)	-
	Contingent Liability	-	-	-	-	-	-	-	-	-
	Capital Employed	-	-	-	-	-	-	-	-	-
	Number of Employees	-	-	-	-	-	-	-	-	-
	Accountants	-								
	Auditors	-								
	Auditor Comments	-								
	Bankers	-								
	Bank Branch Code	-								

**RATIOS**

	Date Of Accounts	-	(%)	-	(%)	-	(%)	-	(%)	-
	Pre-tax profit margin %	-	-	-	-	-	-	-	-	-
	Current ratio	-	-	-	-	-	-	-	-	-
	Sales/Net Working Capital	-	-	-	-	-	-	-	-	-
	Gearing %	-	-	-	-	-	-	-	-	-
	Equity in %	-	-	-	-	-	-	-	-	-

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	Creditor Days	-	-	-	-	-
	Debtor Days	-	-	-	-	-
	Liquidity/Acid Test	-	-	-	-	-
	Return On Capital Employed %	-	-	-	-	-
	Return On Total Assets Employed %	-	-	-	-	-
	Current Debt Ratio	-	-	-	-	-
	Total Debt Ratio	-	-	-	-	-
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	-	-	-	-	-

#### Report Notes

There are no notes to display.

#### Status History

No Status History found

## EVENT HISTORY

Date	Description
11/04/2018	Change of Name
11/04/2018	Confirmation Statement
10/04/2018	H.M. Karim has left the board
01/03/2018	Confirmation Statement
28/02/2018	New Board Member H.M. Karim appointed
28/02/2018	New Board Member Mr A. Karim appointed

#### Previous Company Names

Date	Previous Name
07/04/2018	CHYAW LTD

#### Writ Details

No writs found

## STATISTICS

Group	-
Linkages	0 companies
Countries	In 0 countries

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## **SUMMARY**

Holding Company	-
Ownership Status	
Ultimate Holding Company	-

**Group StructureFull**  
No Group Structure

## **PREVIOUS DIRECTOR/COMPANY SECRETARIES**

Name	Current Active Appointments	Previous Appointments	Dissolved Companies		
Hiwa Mohammed Karim	0	1	0		
<b>Total Persons With Significant Control</b>				2	<b>Total Statements</b>
<b>Active</b>				1	<b>Active</b>
<b>Ceased</b>				1	<b>Ceased</b>
					0
					0
					0

## **ACTIVE PERSONS WITH SIGNIFICANT CONTROL**

<b>Name</b>	Aram Karim	<b>Kind</b>	Individual Person With Significant Control
<b>Address</b>	196 Bramerton Road, Nottingham	<b>Country Of Residence</b>	United Kingdom
<b>Post Code</b>	NG8 4NF	<b>Nationality</b>	British
<b>Date of Birth</b>	07/1967	<b>Notified On</b>	26/02/2018
<b>Nature Of Control</b>	Ownership of shares - between 25% and 50%		

## **CEASED PERSONS WITH SIGNIFICANT CONTROL**

<b>Name</b>	Hiwa Mohammed Karim	<b>Kind</b>	Individual Person With Significant Control
<b>Address</b>	196 Bramerton Road, Nottingham	<b>Country Of Residence</b>	United Kingdom
<b>Post Code</b>	NG8 4NF	<b>Nationality</b>	British
<b>Date of Birth</b>	01/1976	<b>Notified On</b>	26/02/2018

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<b>Nature Of Control</b>	Ownership of shares - between 25% and 50%	<b>Ceased On</b>	06/04/2018
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**Active Statements**

No Active Statements To Display

**CEASED STATEMENTS**

No Ceased Statements To Display	
<b>Average Invoice Value</b>	n/a
<b>Invoices available</b>	n/a
Paid	n/a
Outstanding	n/a
Trade Payment Data is information that we collect from selected third party partners who send us information about their whole sales ledger.	

	<b>Within Terms</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91+ Days</b>
<b>Paid</b>					
<b>Outstanding</b>					

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.87
UK Pound	1	INR 94.75
Euro	1	INR 83.23
GBP	1	INR 94.66

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	POJ

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)