

MIRA INFORM REPORT

Report No. :	537628
Report Date :	02.11.2018

IDENTIFICATION DETAILS

Name :	RAWANTA LTD (DMCC BRANCH)
Registered Office :	Unit No: AG-13-H-F47 AG Tower Plot No: JLT-PH1-I1A Jumeirah Lakes Towers Dubai
Country :	United Arab Emirates
Date of Incorporation :	2017
Com. Reg. No.:	DMCC-491437
Legal Form :	Dmcc Free Zone – Branch
Line of Business :	Wholesale of metals and metal ores.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	RAWANTA LTD (DMCC BRANCH)			
ADDRESS	Building Unit No: AG-13- H-F47, AG Tower	Area Jumeirah Lakes Towers	Town Dubai	PO Box N/A
PHONE	No telephone or fax numbers are listed for the subject at the local telephone directory. If you can supply a photocopy of subject's letterhead, a current telephone or email address for the company, the investigation can be resumed.			
ACTIVITY	NACE 4672 - Wholesale of metals and metal ores;			
LEGAL INFO	Date Of Est. 2017	Reg. No. DMCC-491437	Legal Form DMCC Free Zone – BRANCH	Status Active

IDENTIFICATION

CO. NAME	RAWANTA LTD (DMCC BRANCH)
ENQUIRED NAME	Rawanta Ltd
BUILDING	Unit No: AG-13-H-F47, AG Tower
AREA	Jumeirah Lakes Towers
TOWN	Dubai
COUNTRY	United Arab Emirates
PHONE	No telephone or fax numbers are listed for the subject at the local telephone directory. If you can supply a photocopy of subject's letterhead, a current telephone or email address for the company, the investigation can be resumed.
REGISTERED ADDRESS	Unit No: AG-13-H-F47 AG Tower Plot No: JLT-PH1-I1A Jumeirah Lakes Towers Dubai United Arab Emirates

FINANCIAL SUMMARY

NOTES	Balance sheets are not available. Financial information could not be obtained from other sources.
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LEGAL STATUS

**INCORPORATION
REGISTRATION NO.**

2017
C.R. NUMBER
Trade License No.: DMCC-491437 (valid)

ISSUED BY
Dubai Multi
Commodities
Centre (DMCC)

**OTHER REGISTRATION NO.
CAPITAL
STATUS
PARENT**

Registration No.: DMCC127570
Not applicable
Active
NAME
RAWANTA LTD

LEGAL FORM
DMCC Free
Zone –
BRANCH

* Dubai Multi Commodities Centre (DMCC) is a free zone authority offering 100% business ownership, a guaranteed 50 year tax holiday and freehold property options. Entities licensed by DMCC (Free Zone Establishment or Free Zone Companies / LLC) are not required to have a local sponsor.

OPERATION

**BANKERS
ACTIVITY CODE (NACE)
LINE OF BUSINESS**

Details of subject's bankers could be learnt.
NACE 4672 - Wholesale of metals and metal ores;
Registered activity:

**IMPORT FROM
EXPORT TO
FACILITIES**

- Steel and Basic Steel Products Trading;
Subject's imports details could not be learnt.
Subject's exports details could not be learnt.
Registered office premises located at the heading address.

PAYMENT

CREDIT OPINION

Current trade experience of payments has not been traced. Our local sources could not contact the subject and obtain a direct interview.

SPECIAL REMARKS

**INTERVIEWED
COMMENTS**

Third Party Sources.
You enquired on: Rawanta Ltd. Please note that subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.83
UK Pound	1	INR 94.82
Euro	1	INR 83.73
UAE (DH)	1	INR 19.82

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)