

## MIRA INFORM REPORT

Report No. :	537254
Report Date :	02.11.2018

### IDENTIFICATION DETAILS

Name :	SHUBHLAXMI METALS AND TUBES PRIVATE LIMITED
Registered Office :	3/ARK, Wadi 1 <sup>st</sup> Parsiwadalane, Near Alankar, Talkies, Mumbai-400004, Maharashtra
Tel. No.:	91-22-23893301
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	01.07.2005
CIN No.: [Company Identification No.]	U51420MH2005PTC154412
Capital Investment / Paid-up Capital :	INR 50.000 Million
PAN No.: [Permanent Account No.]	AAJCS3740H
GSTN : [Goods & Service Tax Registration No.]	24AAJCS3740H1ZE (Gujarat) 27AAJCS3740H1Z8 (Maharashtra)
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Wholesale of Ferrous and Non-ferrous Metals</li> <li>• Manufacture of Stainless Steel, Seamless, Welded Pipes, Tubes and 'U' Tubes (Registered)</li> </ul>
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2005 having moderate track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue but reported low profit margin at 0.57% (approximately)</p> <p>Rating also remains constrained on account of low reserve level and lowest earning per share of the company i.e., (earning per share of INR 0.87 against face value of INR 10)</p> <p>However, the rating weakness is partially offset by company's long standing track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Shah
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-22-49710050
<b>Name :</b>	Mr. Vivek Anraj Shah
<b>Designation :</b>	Director
<b>Mobile No.:</b>	91-9892738933
<b>Date :</b>	29.10.2018

**LOCATIONS**

<b>Registered Office :</b>	3/ARK, Wadi 1 <sup>st</sup> Parsiwadalane, Near Alankar, Talkies, Mumbai-400004, Maharashtra, India
<b>Tel. No.:</b>	91-22-23893301
<b>Mobile No.:</b>	91-9892738933 (Mr. Vivek Anraj Shah)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:sales@shubhlaxmigroup.com">sales@shubhlaxmigroup.com</a>

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	<a href="mailto:works@shubhlaxmigroup.com">works@shubhlaxmigroup.com</a>
<b>Website :</b>	<a href="https://www.shubhlaxmigroup.com">https://www.shubhlaxmigroup.com</a>
<b>Head Office :</b>	Office No. 1208, 12th Floor, Prasad Chambers, Tata Road No. 2, Near Charni Road, Mumbai – 400004, Maharashtra, India
<b>Tel. No.:</b>	91-22-49710050
<b>Factory :</b>	9,10,11,52 Hecter Expansion Area, New GIDC and Dehari Survey No. 88/1/Paiki -1, And Survey No. 89/P1, Plot No. 27, Umbergaon, Valsad-396171, Gujarat, India

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Anraj Hiralal Shah
<b>Designation :</b>	Director
<b>Address :</b>	A-2601, Floor-26th, Plot-370, A-Wing, Shreepati Jewels Taty Gharpure Marg, Pimpalwadi, Girgaon, Mumbai -400004, Maharashtra, India
<b>Date of Birth/Age :</b>	22.02.1957
<b>Date of Appointment :</b>	01.07.2005
<b>PAN No.:</b>	AAFPS5941M
<b>DIN No.:</b>	00059890
<b>Name :</b>	Mr. Pinesh Anraj Shah
<b>Designation :</b>	Director
<b>Address :</b>	A-2601, Floor-26th, Plot-370, A-Wing, Shreepati Jewels Taty Gharpure Marg, Pimpalwadi, Girgaon, Mumbai -400004, Maharashtra, India
<b>Date of Birth/Age :</b>	04.06.1977
<b>Date of Appointment :</b>	01.07.2005
<b>PAN No.:</b>	ACAPS6368M
<b>DIN No.:</b>	00059996
<b>Name :</b>	Mr. Vivek Anraj Shah
<b>Designation :</b>	Director
<b>Address :</b>	A-2602 Floor -26, Plot-370, Shreepati Jewels, Taty Gharpure Marg, Pimpal Wadi, Girgao N, Mumbai 400004, Maharashtra, India
<b>Date of Birth/Age :</b>	23.12.1981
<b>Date of Appointment :</b>	01.07.2005
<b>PAN No.:</b>	AMXPS1506Q
<b>DIN No.:</b>	00060051
<b>Name :</b>	Mrs. Sweety Vivek Shah
<b>Designation :</b>	Director
<b>Address :</b>	A-2602, Floor-26th, Plot-370, A-Wing, Shreepati Jewels Taty Gharpure Marg, Pimpalwadi, Girgaon, Mumbai- 400004, Maharashtra, India
<b>Date of Birth/Age :</b>	15.08.1982
<b>Date of Appointment :</b>	16.03.2015

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<b>PAN No.:</b>	ADGPC7658F
<b>DIN No.:</b>	05136637
<b>Name :</b>	Mrs. Shantaben Anraj Shah
<b>Designation :</b>	Director
<b>Address :</b>	A-2602, Floor-26th, Plot-370, A-Wing, Shreepati Jewels Taty Gharpure Marg, Pimpalwadi, Girgaon, Mumbai -400004, Maharashtra, India
<b>Date of Birth/Age :</b>	24.03.1955
<b>Date of Appointment :</b>	30.09.2015
<b>PAN No.:</b>	AAPPS5081C
<b>DIN No.:</b>	05136646
<b>Name :</b>	Mrs. Rekha Pinesh Shah
<b>Designation :</b>	Director
<b>Address :</b>	A-2601, Floor-26th, Plot-370, A-Wing, Shreepati Jewels Taty Gharpure Marg, Pimpalwadi, Girgaon, Mumbai -400004, Maharashtra, India
<b>Date of Birth/Age :</b>	28.05.1979
<b>Date of Appointment :</b>	30.09.2015
<b>PAN No.:</b>	AMXPS1580Q
<b>DIN No.:</b>	07160014

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Shah
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares
Anraj H. Shah	660000
Diwaliben P. Shah	5000
Nikul P. Shah	5000
Pinesh a. Shah	550000
Pravinkumar H.Shah	5000
Rekha Pinesh Shah	1110000
Shantaben A. Shah	1000000
Sweety Vivek Shah	1077000
Vimal P. Shah	5000
Vivek A. Shah	583000
<b>Total</b>	<b>5000000</b>

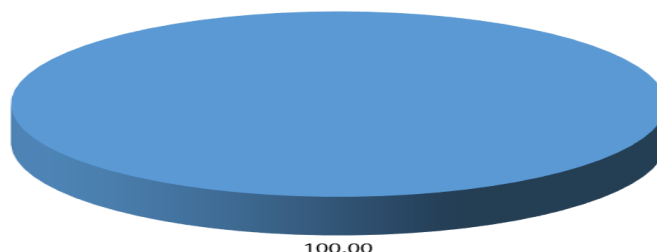
**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters (Individual/Hindu Undivided Family – Indian)



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Wholesale of Ferrous and Non-ferrous Metals</li> <li>Manufacture of Stainless Steel, Seamless, Welded Pipes, Tubes and 'U' Tubes (Registered)</li> </ul>
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<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99887110	Ferrous and Non-ferrous Metals, Manufacture of Iron and Steel
	<b>NIC Code No.</b>	<b>Products/Services Description</b>
	271	Ferrous and Non-ferrous Metals
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	--
	<b>Person Name (With Designation) :</b>	--

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	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Working capital loans from banks	3.810	28.613
	Rupee term loans from banks	18.105	27.499
	<b>Short-term borrowings</b>		
	Rupee term loans from banks	10.000	10.000
	Foreign currency term loans from others	19.817	15.521
	<b>Total</b>	<b>51.732</b>	<b>81.633</b>

<b>Auditors :</b>	
<b>Name :</b>	Pravin Shah and Associates Chartered Accountants
<b>Address :</b>	18, Habib Building, 1 <sup>st</sup> Floor, 65/73, C.P Tank Road, 2 <sup>nd</sup> Panjrapole Lane, Mumbai - 400 004, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAFFP1182K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

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**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	50.000	50.000	50.000
(b) Reserves and Surplus	32.974	28.637	23.395
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>82.974</b>	<b>78.637</b>	<b>73.395</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	201.689	197.179	152.373
(b) Deferred tax liabilities (Net)	0.000	0.031	0.508
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>201.689</b>	<b>197.210</b>	<b>152.881</b>
(4) Current Liabilities			
(a) Short-term borrowings	29.817	25.521	68.189
(b) Trade payables	87.061	92.335	128.206
(c) Other current liabilities	17.857	12.450	24.966
(d) Short-term provisions	0.452	1.213	0.542
<b>Total Current Liabilities (4)</b>	<b>135.187</b>	<b>131.519</b>	<b>221.903</b>
<b>TOTAL</b>	<b>419.850</b>	<b>407.366</b>	<b>448.179</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	128.329	134.744	98.129
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.395	0.000	0.000
(d) Long-term loans and advances	1.443	0.887	16.726
(e) Other Non-current assets	4.536	4.233	9.673
<b>Total Non-Current Assets</b>	<b>134.703</b>	<b>139.864</b>	<b>124.528</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	101.420	134.819	111.935
(c) Trade receivables	139.678	100.100	173.932
(d) Cash and bank balances	1.284	4.175	2.583
(e) Short-term loans and advances	42.765	28.408	35.201
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>285.147</b>	<b>267.502</b>	<b>323.651</b>
<b>TOTAL</b>	<b>419.850</b>	<b>407.366</b>	<b>448.179</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from operations	758.473	647.553	805.944
	Other Income	8.595	6.922	5.346
	<b>TOTAL</b>	<b>767.068</b>	<b>654.475</b>	<b>811.290</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	554.286	561.253	593.647
	Purchases of Stock-in-Trade	33.580	33.004	130.301
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	58.191	(50.779)	(12.592)
	Employee benefit expense	26.092	20.602	19.983
	Other expenses	46.352	47.675	43.786
	<b>TOTAL</b>	<b>718.501</b>	<b>611.755</b>	<b>775.125</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>48.567</b>	<b>42.720</b>	<b>36.165</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	26.546	22.097	19.999
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>22.021</b>	<b>20.623</b>	<b>16.166</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	15.589	12.994	10.355
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>6.432</b>	<b>7.629</b>	<b>5.811</b>
<b>Less</b>	<b>TAX</b>	2.095	2.387	1.784
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>4.337</b>	<b>5.242</b>	<b>4.027</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.86</b>	<b>1.05</b>	<b>0.80</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	27.861	57.512	41.941
Net cash flows from (used in) operating activities	20.625	54.853	38.180

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	67.22	56.42	78.77
Account Receivables Turnover (Income / Sundry Debtors)	5.43	6.47	4.63
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	54.06	56.71	64.64
Inventory Turnover (Operating Income / Inventories)	0.48	0.32	0.32
Asset Turnover (Operating Income / Net Fixed Assets)	0.38	0.32	0.37

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.81	0.84
Debt Equity Ratio (Total Liability / Networth)	2.79	2.83	3.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.63	1.67	3.02
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.55	1.71	1.34
Interest Coverage Ratio	1.83	1.93	1.81

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.57	0.81	0.50
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.03	1.29	0.90
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.23	6.67	5.49

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.11	2.03	1.46
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.36	1.01	0.95
G-Score Ratio Financial (Networth / Total Assets)	0.20	0.19	0.16
G-Score Ratio Debt (Debts / Equity Capital)	4.63	4.45	4.41
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.11	2.03	1.46

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

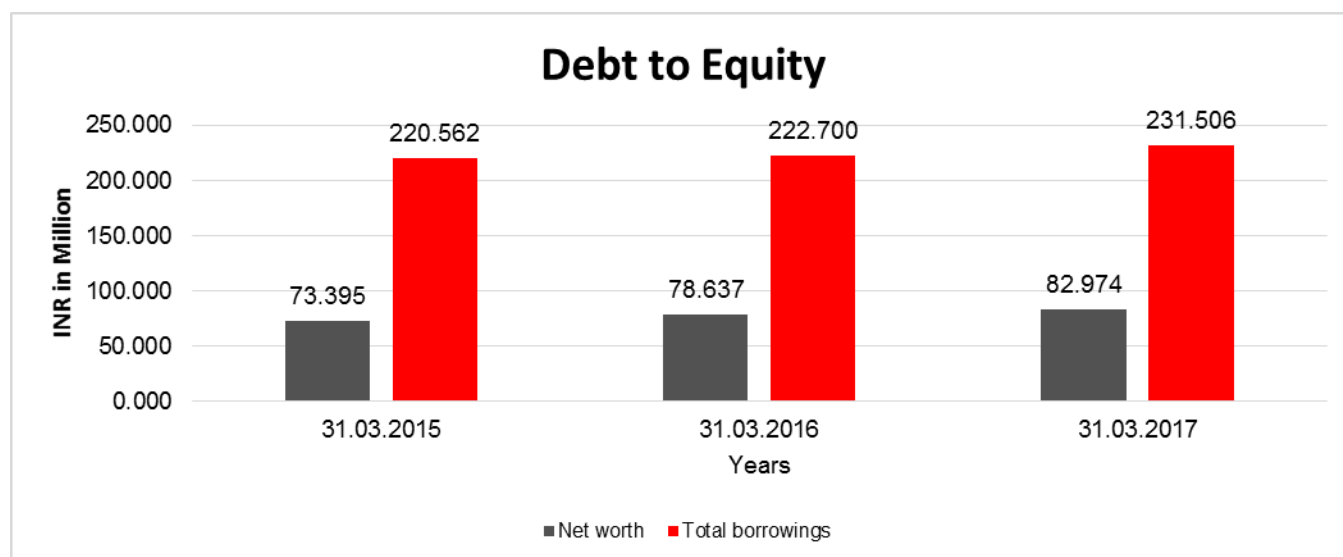
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	50.000	50.000	50.000
Reserves & Surplus	23.395	28.637	32.974
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>73.395</b>	<b>78.637</b>	<b>82.974</b>

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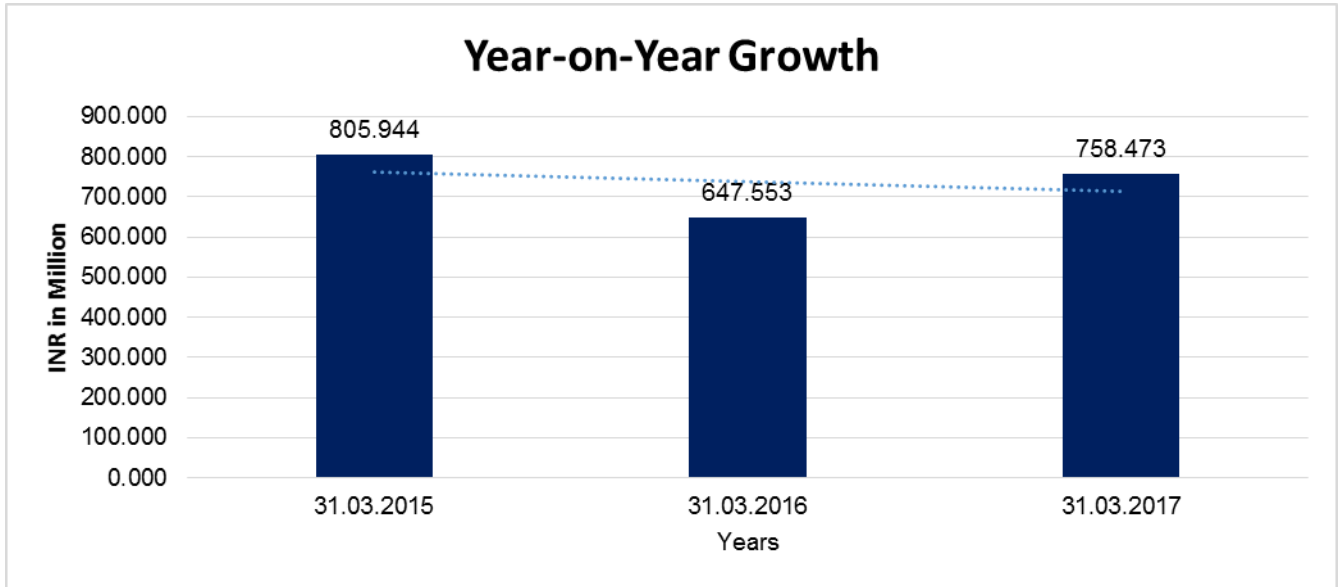
Long-term borrowings	152.373	197.179	201.689
Short term borrowings	68.189	25.521	29.817
<b>Total borrowings</b>	<b>220.562</b>	<b>222.700</b>	<b>231.506</b>
<b>Debt/Equity ratio</b>	<b>3.005</b>	<b>2.832</b>	<b>2.790</b>



**YEAR-ON-YEAR GROWTH**

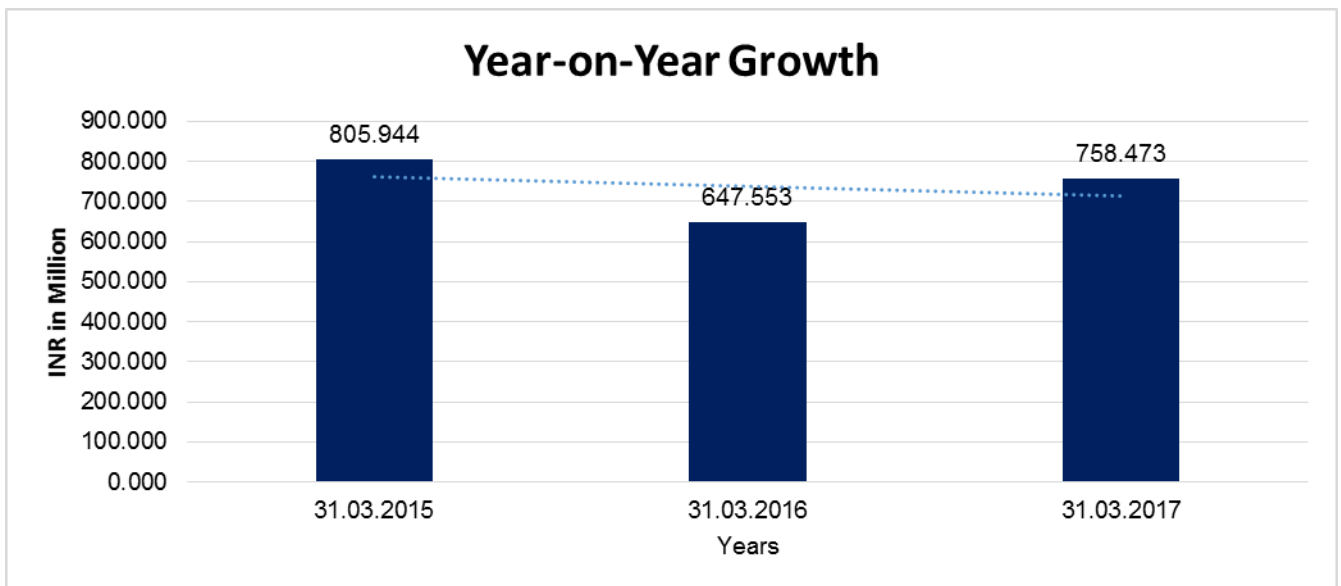
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	805.944	647.553	758.473
		<b>(19.653)</b>	<b>17.129</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	805.944	647.553	758.473
Profit/ (Loss)	4.027	5.242	4.337
	<b>0.50 %</b>	<b>0.81 %</b>	<b>0.57 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from directors	179.768	135.061
Intercorporate borrowings	0.000	6.000
Loans and advances from others	0.006	0.006
<b>Total</b>	<b>179.774</b>	<b>141.067</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfac tion	Amount	Address
1	C19363 316	105182 82	ING VYSY A BANK LIMIT ED	02/07/2 014	-	-	210000000.0	1-6, GROUND FLOOR, SURYA PLAZA,NR. UDHANA DARWAJA, RING ROAD,SURATGJ3950 02IN
2	C32384 828	105293 09	ING VYSY A BANK LIMIT ED	25/03/2 014	-	-	190000000.0	PATEL CHAMBERS, GROUND FLOOR, SANDHURST BRIDGE,OPERA HOUSE,MUMBAIMH4 000071N
3	C47896 139	102477 94	STAT E BANK OF INDIA	01/11/2 010	06/02/20 13	12/03/20 15	151192000.0	GIRGAON BRANCH, MAJESTIC SHOPPING CENTRE,144, J.S.S. ROAD, GIRGAON,MUMBAIM H400004IN
4	B68990 167	100983 69	STAT E BANK OF INDIA	04/09/2 006	14/06/20 08	18/02/20 13	38500000.0	GIRGAON BRANCH, 265, GHANSHYAM BHUVANJ.S.S MARG, THAKURDWAR,MUM BAIMH400004IN

**FIXED ASSETS**

- Land
- Building
- Office building
- Plant and equipment
- Furniture and fixtures
- Vehicles

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- Computer
- Motor vehicles
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71

**INFORMATION DETAILS**

Information Gathered by :	AKY
Analysis Done by :	DIV
Report Prepared by :	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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