

## MIRA INFORM REPORT

<b>Report No. :</b>	537235
<b>Report Date :</b>	01.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	STEELCASE ASIA PACIFIC LTD
<b>Registered Office :</b>	Road Town, Tortola VG1110
<b>Country :</b>	British Virgin Islands
<b>Date of Incorporation :</b>	Not Available
<b>Legal Form :</b>	Limited
<b>Line of Business :</b>	Subject is an International Business Company incorporated in British Virgin Islands for tax purposes.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	International business company
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
British Virgin Islands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BRITISH VIRGIN ISLANDS - ECONOMIC OVERVIEW**

The economy, one of the most stable and prosperous in the Caribbean, is highly dependent on tourism, which generates an estimated 45% of the national income. More than 934,000 tourists, mainly from the US, visited the islands in 2008. Because of traditionally close links with the US Virgin Islands, the British Virgin Islands has used the US dollar as its currency since 1959.

Livestock raising is the most important agricultural activity; poor soils limit the islands' ability to meet domestic food requirements.

In the mid-1980s, the government began offering offshore registration to companies wishing to incorporate in the islands, and incorporation fees now generate substantial revenues. Roughly 400,000 companies were on the offshore registry by yearend 2000. The adoption of a comprehensive insurance law in late 1994, which provides a blanket of confidentiality with regulated statutory gateways for investigation of criminal offenses, made the British Virgin Islands even more attractive to international business.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	STEELCASE ASIA PACIFIC LTD
Trade Name	STEELCASE ASIA PACIFIC LTD
ID	REG. NUMBER
ID Details	111715
Creation Date	NA
Incorporation Date	NA
Legal Address	Road Town, Tortola VG1110 British Virgin Islands (CITCO B.V.I. LIMITED, Registered Agent)
Operative Address	Road Town, Tortola VG1110 British Virgin Islands (CITCO B.V.I. LIMITED, Registered Agent)
Telephone	1-284-494-2217 (CITCO B.V.I. LIMITED, Registered Agent)
Fax	1-284-494-3917 (CITCO B.V.I. LIMITED, Registered Agent)
Legal Form	LIMITED
E-Mail	bvi-trust@citco.com (CITCO B.V.I. LIMITED, Registered Agent)
Registered In	British Virgin Islands
Website	www.citco.com (CITCO B.V.I. LIMITED, Registered Agent)
Contact Staff	CITCO B.V.I. LIMITED, Registered Agent
Activity	0 / The company does not have any employee in the British Virgin Islands IBC

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## **HISTORY**

History	NA
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

### General Description

STEELCASE ASIA PACIFIC LTD is an International Business Company incorporated in British Virgin Islands for tax purposes.

It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in British Virgin Islands as being a local business company.

It is not listed with the British Virgin Islands commercial pages.

### Service/Product Description

The company may provide investment and management services

### Sales

Wholesale and Retail

### Operations Area

International

### Employees

0 / The company does not have any employee in the British Virgin Islands

### Payments With Suppliers

Unknown

### Brands

### Brand

There are not informed brands

### Comments

### Clients

### Name of Client

### Country

### Comments

There are not informed clients

### Comments

The company's main clients include national international companies and private customers.

### Suppliers

### Supplier Name

### Country

### Comments

There are not informed suppliers

### Comments

-

## **LOCATION**

Headquarters	Road Town, Tortola VG1110 British Virgin Islands (CITCO B.V.I. LIMITED, Registered Agent)
Branches	No branches found
Industries	NA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This s a private company. It does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	CITCO B.V.I. LIMITED, Registered Agent Nicholas Quin, Contact (CITCO B.V.I. LIMITED, Registered Agent)
Subsidiary Companies	NA
Related Companies	Steelcase Asia Pacific Limited 15th Floor, Kinwick Centre 32 Hollywood Road, Central District Hong Kong HK Phone: 85225200160 <a href="http://www.steelcase.com/">http://www.steelcase.com/</a>

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.
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## **LEGAL FILINGS**

Lawsuits	No found
Trademarks	TRADEMARKS Trademarks of M/s. Steelcase Asia Pacific Ltd Trademark : PERSONALITY

Patents Registered  
Renewals  
OFAC Sanctions List Search

Class : 20  
Application Date : 2010-09-07  
Status : Objected  
Goods and Services Description : Furniture; office  
furniture.  
Applicant Address : CITCO BLDG WICKHAMS CAY  
PO BOX 662 ROAD TOWN TORTOLA BRITISH  
VIRGIN ISLAND  
No records found  
No records found  
The company is not listed in the OFAC list.

## **SUMMARY**

Summary

STEELCASE ASIA PACIFIC LTD may be an International Business Company incorporated in British Virgin Islands for tax purposes.

It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

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## **RISK INFORMATION**

Debts  
Payments  
Cash Flow  
State

Controlled  
Unknown  
Normal  
ACTIVE

## **INTERVIEW**

First Name	NA
Position	Operator
Comments	We called to the Registrar Companies Office of British Virgin Islands and the person contacted confirmed the legal name of the company :STEELCASE ASIA PACIFIC LTD and provided its registration number: 111715.  She could not provide more information than that.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.99
UK Pound	1	INR 94.10
Euro	1	INR 83.92
US Dollar	1	INR 73.79

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)