

## MIRA INFORM REPORT

<b>Report No. :</b>	537991
<b>Report Date :</b>	01.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	TIRUMALA SEVEN HILLS PRIVATE LIMITED
<b>Registered Office :</b>	40, Strand Road, Model House, 3rd Floor, Suite Number 10, Kolkata-700 001, West Bengal
<b>Tel. No.:</b>	91-33-22431376/2243-3788
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	21.09.1990
<b>CIN No.:</b> [Company Identification No.]	U31300WB1990PTC049922
<b>Capital Investment / Paid-up Capital :</b>	INR 7.975 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACT9861F
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACT9861F1Z2 (Maharashtra) 19AAACT9861F1ZZ (West Bengal) 18AAACT9861F1Z1 (Assam) 07AAACT9861F1Z4 (Delhi)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Dealing in telecommunication equipment and accessories and service provider for such equipment, installation and maintenance of air conditioner machines at communication towers (Registered Activity)</li> <li>Subject is engaged into manufacturing of all kinds of insulated cables, wires, Pvc Cables, Telephone Cables and all kind of Metallic Wires. (As per Memorandum of Association – Registry Document)</li> </ul>
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1990. Subject is engaged in manufacturing of all kinds of insulated cables, wires, pvc cables, telephone cables and all kind of metallic wires.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The rating takes into consideration the sound financial profile of the company marked by adequate network base along with negligible debt level.</p> <p>Rating also derives strength from long established track record of business operation along with well experienced management team.</p> <p>However, rating strengths gets partially offset by susceptibility of margins to fluctuation in raw material prices and presence in fragmented industry.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade term and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	<b>ICRA</b>
<b>Rating</b>	<b>Fund Based Limits = BB-</b>
<b>Rating Explanation</b>	<b>Moderate risk of default</b>
<b>Date</b>	<b>04.07.2018</b>

<b>Rating Agency Name</b>	<b>ICRA</b>
<b>Rating</b>	<b>Non Fund Based Limits = A4</b>
<b>Rating Explanation</b>	<b>Minimal degree of safety and very high credit risk</b>
<b>Date</b>	<b>04.07.2018</b>

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**Management non-cooperative (Tel No.:91-33-22431376/22433788)**

**Tel No.:91-33-30283223 (Not working)**

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**LOCATIONS**

<b>Registered/Head Office :</b>	40, Strand Road, Model House, 3rd Floor, Suite Number 10, Kolkata-700 001, West Bengal, India
<b>Tel. No.:</b>	91-33-22431376/22433788
<b>Fax No.:</b>	91-33-22433700
<b>E-Mail :</b>	<a href="mailto:ps_rao@tirumalasevenhills.com">ps_rao@tirumalasevenhills.com</a>
<b>Website :</b>	<a href="http://www.tirumalasevenhills.com">http://www.tirumalasevenhills.com</a>
<b>Branch Office 1:</b>	108/1, Anandapur, Kolkata – 700 107, (Near Anandapur Primary School), West Bengal, India
<b>Fax No.:</b>	91-33-30283223
<b>Branch Office 2:</b>	Techno City, B-Wing, Room No-402, 4th Floor, Plot No. X-4/1 and X-4/2, Ttc Industrial Area, MIDC, Mahape, Navi Mumbai – 400701, Maharashtra, India
<b>Fax No.:</b>	91 022 -41201113
<b>Branch Office 3:</b>	A-237, Shivalik, Malviya Nagar, (Near Malviya Nagar Bus Stand; Red Building Adjacent To A Park) New Delhi – 110 017, India
<b>Tel. No.:</b>	91 11 3078-5514
<b>Fax No.:</b>	91 11 3078-5525
<b>Branch Office 4:</b>	No. 03, M 735, Ombr Layout, Banswadi, 3rd Cross, Bangalore-560043 Karnataka, India

**DIRECTORS**

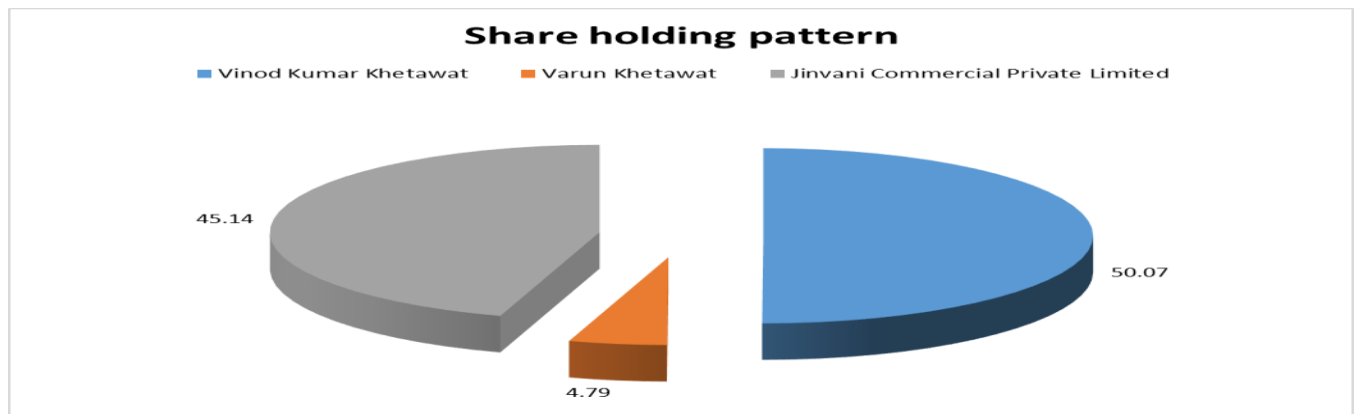
As on 31.03.2018

<b>Name :</b>	Mr. Suresh Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	Vip Towers, Block E, Flat 604 80, Golaghata Road, Sreebhumi, Kolkata-700048, West Bengal, India		
<b>Date of Appointment :</b>	24.12.2002		
<b>DIN No.:</b>	00648371		
<b>Name :</b>	Mr. Vinod Kumar Khetawat		
<b>Designation :</b>	Director		
<b>Address :</b>	5, Camac Street, 2 nd Floor, Flat No 2f, Kolkata -700017, West Bengal, India		
<b>Date of Appointment :</b>	21.09.1990		
<b>DIN No.:</b>	00648437		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999WB2008PTC127024	ACELINE INFO SOLUTIONS PRIVATE LIMITED	01/07/2008	-
U51909WB2008PTC130868	CATHY COMMERCIAL PRIVATE LIMITED	26/11/2008	-
<b>Name :</b>	Mr. Rajan Somani		
<b>Designation :</b>	Director		
<b>Address :</b>	137, Vip Road, Poddar Vihar, Flat - A06 / 165, Kolkata -700052, West Bengal, India		
<b>Date of Appointment :</b>	22.01.2003		
<b>DIN No.:</b>	00648455		
<b>Name :</b>	Mr. Varun Khetawat		
<b>Designation :</b>	Director		
<b>Address :</b>	5, Camac Street, Flat 2f, Kolkata- 700017, West Bengal, India		
<b>Date of Appointment :</b>	01.03.2010		
<b>DIN No.:</b>	02177771		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51909WB2008PTC130868	CATHY COMMERCIAL PRIVATE LIMITED	26/11/2008	-
U74999WB2008PTC127024	ACELINE INFO SOLUTIONS PRIVATE LIMITED	29/10/2013	-

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Vinod Kumar Khetawat	399250	50.07
Varun Khetawat	38200	4.79
Jinvani Commercial Private Limited	360000	45.14
<b>Total</b>	<b>797450</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	50.07
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	4.790
Public/Other than promoters (Body corporate)	45.14
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Dealing in telecommunication equipment and accessories and service provider for such equipment, installation and maintenance of air conditioner machines at communication towers (Registered Activity)</li> <li>Subject is engaged into manufacturing of all kinds of insulated cables, wires, Pvc Cables, Telephone Cables and all kind of Metallic Wires. (As per Memorandum of Association – Registry Document)</li> </ul>	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	90029000	Optical Amplifier

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	99871530	Installation and Commission Income
	99715926	License Fees
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>State Bank of India</li> <li>Canara Bank</li> </ul>	
	<b>Banker Name :</b>	ICICI Bank Limited
	<b>Branch :</b>	Icici Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Gujarat, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--

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	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	From Canara Bank	80.606	74.411
	From ICICI Bank Limited	41.455	0.000
	<b>Total</b>	<b>122.061</b>	<b>74.411</b>

<b>Auditors :</b>	
<b>Name :</b>	S. Poddar and Company Chartered Accountants
<b>Address :</b>	2 Lal Bazar Street., Room#201-203, Kolkata- 700001, West Bengal, India
<b>Tel. No.:</b>	91-33-22314636/40053817
<b>Income-tax PAN of auditor or auditor's firm :</b>	AATFS2603N
<b>Memberships No.:</b>	069828
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Concern in which key managerial person /relatively of key managerial person can exercise significant influence:</b>	<ul style="list-style-type: none"> <li>• Aceline Info Solutions Private Limited</li> <li>• Cathy Commercial Private Limited</li> <li>• Jinvani Commercial Private Limited</li> <li>• Alok Commercial Private Limited</li> <li>• Unice Info Solution Private Limited</li> <li>• Sion Infotech Private Limited</li> <li>• Appoline Realtors Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
797450	Equity Shares	INR 10/- each	INR 7.975 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	7.975	7.975	7.975
(b) Reserves & Surplus	197.076	184.813	171.968
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>205.051</b>	<b>192.788</b>	<b>179.943</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	10.026	29.702	24.817
<b>Total Non-current Liabilities (3)</b>	<b>10.026</b>	<b>29.702</b>	<b>24.817</b>
(4) Current Liabilities			
(a) Short term borrowings	122.061	75.411	92.910
(b) Trade payables	139.067	355.998	235.249
(c) Other current liabilities	212.832	78.173	65.694
(d) Short-term provisions	24.803	13.726	8.920
<b>Total Current Liabilities (4)</b>	<b>498.763</b>	<b>523.308</b>	<b>402.773</b>
<b>TOTAL</b>	<b>713.840</b>	<b>745.798</b>	<b>607.533</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	6.654	8.783	9.596
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.100	0.100	2.231
(c) Deferred tax assets (net)	2.409	2.409	2.409
(d) Long-term Loan and Advances	0.425	0.474	0.407
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>9.588</b>	<b>11.766</b>	<b>14.643</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	101.116	115.842	81.398
(c) Trade receivables	253.952	441.970	263.834
(d) Cash and cash equivalents	56.072	22.700	71.001
(e) Short-term loans and advances	293.112	153.520	176.505
(f) Other current assets	0.000	0.000	0.152
<b>Total Current Assets</b>	<b>704.252</b>	<b>734.032</b>	<b>592.890</b>
<b>TOTAL</b>	<b>713.840</b>	<b>745.798</b>	<b>607.533</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Income	995.022	702.197	837.668
	Other Income	10.829	15.198	6.625
	<b>TOTAL</b>	<b>1005.851</b>	<b>717.395</b>	<b>844.293</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	742.591	538.003	654.245
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	14.726	(34.444)	(19.386)
	Employees benefits expense	63.841	55.825	68.446
	Other expenses	152.032	125.662	105.600
	<b>TOTAL</b>	<b>973.190</b>	<b>685.046</b>	<b>808.905</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>32.661</b>	<b>32.349</b>	<b>35.388</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>11.507</b>	<b>9.798</b>	<b>8.916</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>21.154</b>	<b>22.551</b>	<b>26.472</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>2.586</b>	<b>3.637</b>	<b>4.002</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>18.568</b>	<b>18.914</b>	<b>22.470</b>
<b>Less</b>	<b>TAX</b>	<b>6.305</b>	<b>6.069</b>	<b>14.425</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>12.263</b>	<b>12.845</b>	<b>8.045</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
Foreign commission		17.723	7.888	14.099
Foreign reimbursement		0.056	0.000	1.033
Foreign rent income		2.311	2.422	2.121
<b>TOTAL EARNINGS</b>		<b>20.090</b>	<b>10.310</b>	<b>17.253</b>
<b>CIF VALUE OF IMPORT</b>				
		<b>717.541</b>	<b>576.337</b>	<b>641.946</b>
<b>Earnings / (Loss) Per Share (INR)</b>				
		<b>15.38</b>	<b>16.11</b>	<b>10.09</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operating activity	NA	(44.507)	34.029
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activities	NA	(45.907)	25.013

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	93.16	229.73	114.96
Account Receivables Turnover (Income / Sundry Debtors)	3.92	1.59	3.17
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	68.35	241.52	131.24
Inventory Turnover (Operating Income / Inventories)	0.32	0.28	0.43
Asset Turnover (Operating Income / Net Fixed Assets)	4.91	3.68	3.69

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.70	0.70	0.66
Debt Equity Ratio	0.60	0.39	0.52

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.43	2.71	2.24
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.05	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	2.84	3.30	3.97

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	1.23	1.83	0.96
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.72	1.72	1.32
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.98	6.66	4.47

**SOLVENCY RATIOS**

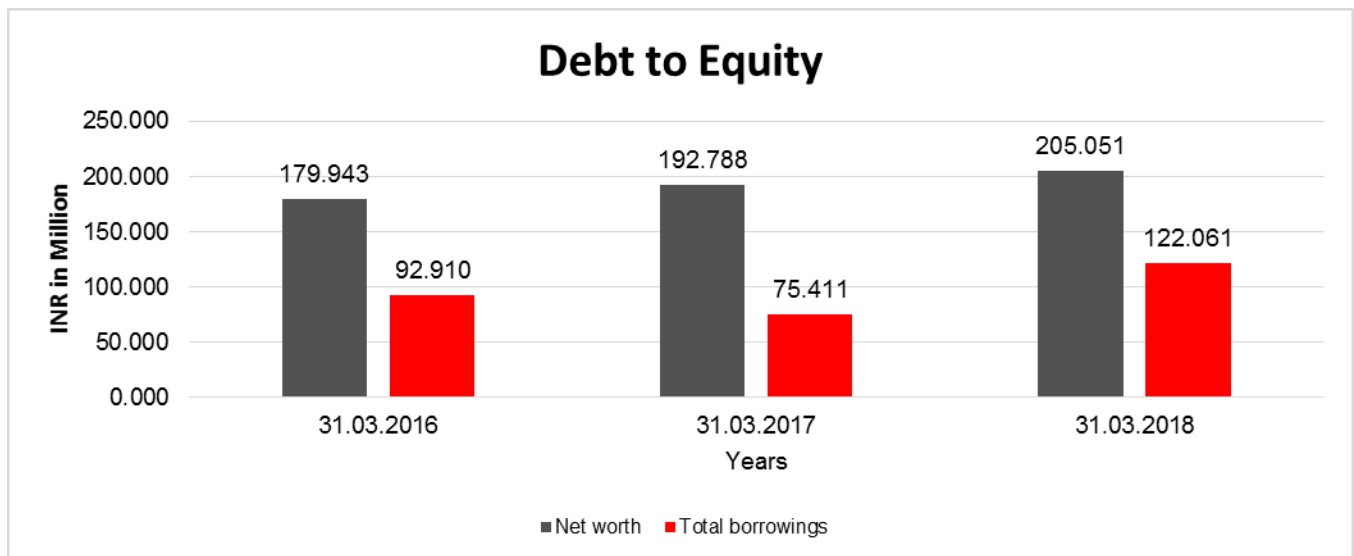
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.41	1.40	1.47
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.21	1.18	1.27
G-Score Ratio Financial (Networth / Total Assets)		0.29	0.26	0.30
G-Score Ratio Debt (Debts / Equity Capital)		15.31	9.46	11.65
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.41	1.40	1.47

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	7.975	7.975	7.975
Reserves & Surplus	171.968	184.813	197.076
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>179.943</b>	<b>192.788</b>	<b>205.051</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	92.910	75.411	122.061
<b>Total borrowings</b>	<b>92.910</b>	<b>75.411</b>	<b>122.061</b>
<b>Debt/Equity ratio</b>	<b>0.516</b>	<b>0.391</b>	<b>0.595</b>

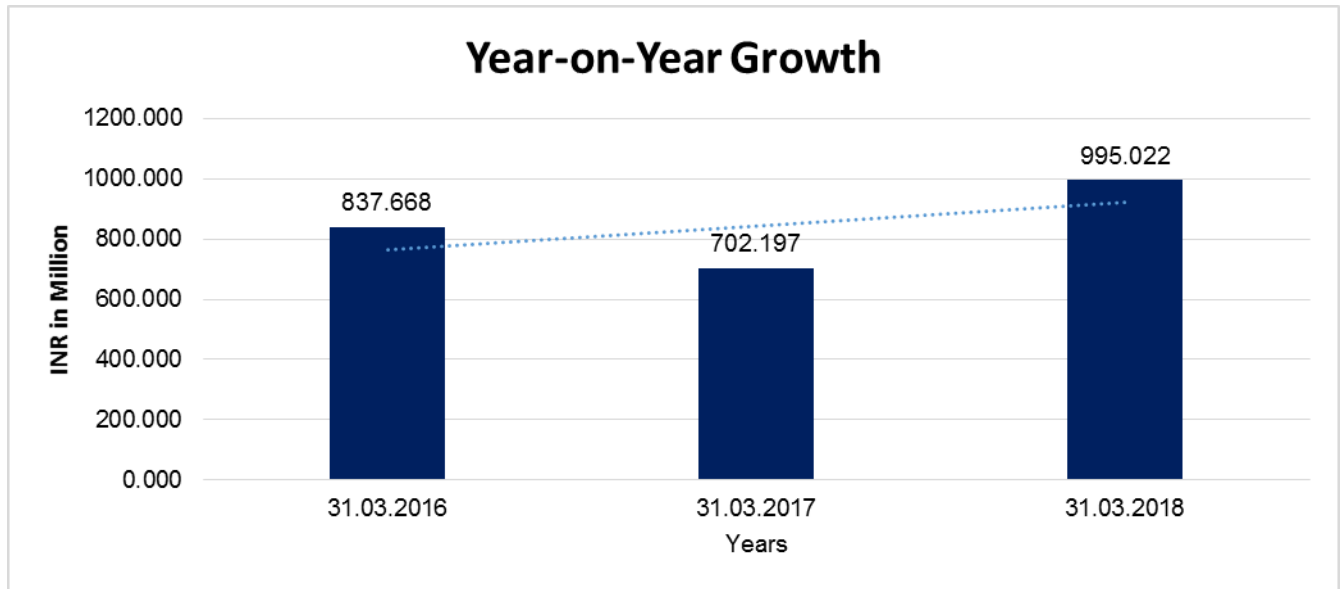


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	837.668	702.197	995.022

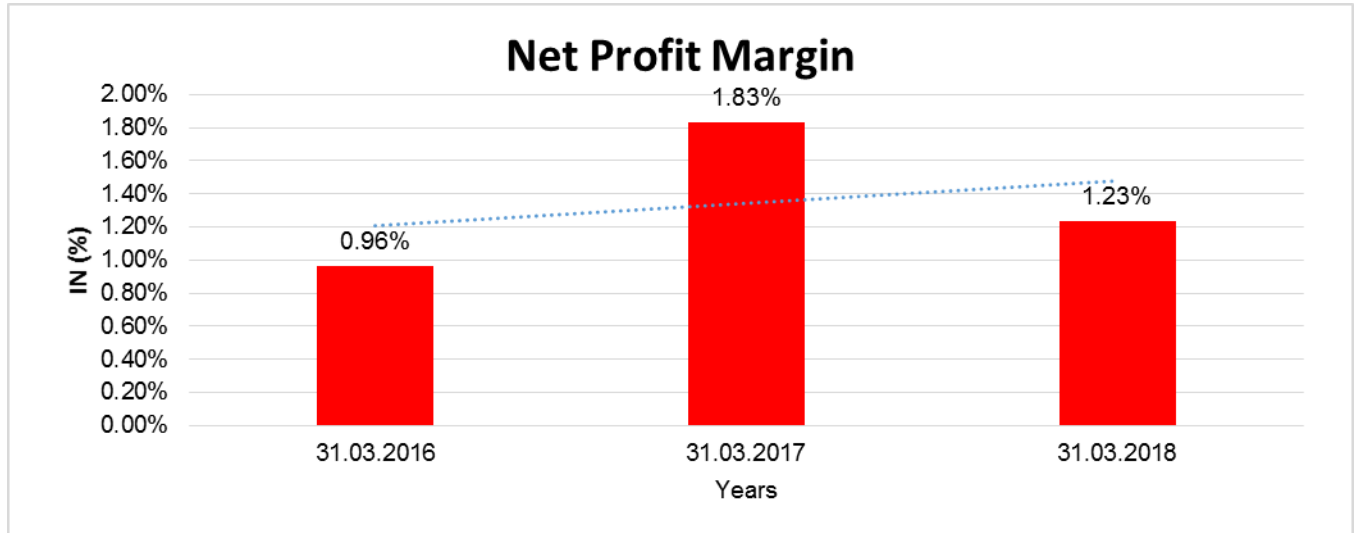
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		<b>-16.172</b>	<b>41.701</b>
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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	837.668	702.197	995.022
Profit	8.045	12.845	12.263
	<b>0.96%</b>	<b>1.83%</b>	<b>1.23%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes

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24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION (As on 2017)**

The principal activities of company is dealing in telecommunication equipment and accessories and service provider for such equipment, installation and maintenance of air conditioner machines at communication towers The company having registered at 40, Strand Road, Model House, 3rd Floor, Suite Number 10, Kolkata-700 001, West Bengal

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G60633377	100132004	ICICI BANK LIMITED	14/07/2017	-	-	120000000.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROADVADODARA
2	G59555441	100130506	ICICI BANK LIMITED	14/07/2017	-	-	120000000.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROADVADODARA
3	C69049120	80031522	CANARA BANK	31/10/2002	06/10/2015	-	230000000.0	PRIME CORPORATE BRANCH, BELLS HOUSE (GROUND FLOOR)21, CAMAC STREET, KOLKATA WB700016IN

**FIXED ASSETS**

- Furniture and Fixture
- Computer
- Vehicle
- Laptop
- Generator
- Motor car
- Television
- Printers and faxes

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKY
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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