

MIRA INFORM REPORT

Report No. :	537596
Report Date :	01.11.2018

IDENTIFICATION DETAILS

Name :	TULYA BEVERAGES PRIVATE LIMITED (w.e.f. 11.01.2012)
Formerly Known As :	TULYA INTEGRATED COLDCHAIN INFRASTRUCTURES PRIVATE LIMITED
Registered Office :	Trichy Chennai National Highway, Naranamangalam Village, Kunnam Taluka, Perambalur-621126, Tamilnadu
Mobile No:	91-9380666555
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.08.2010
CIN No.: [Company Identification No.]	U15500TN2010PTC077024
Capital Investment / Paid-up Capital :	INR 21.100 Million
PAN No.: [Permanent Account No.]	AAECT1157A
GSTN : [Goods & Service Tax Registration No.]	33AAECT1157A1ZY
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Sale of Fruit Juices and their Concentrates. • Manufacturer of world class standard fruit based non-carbonated beverages in two piece aluminum cans and also specializes in handling of non-carbonated fruit based drink and dairy beverages in aluminum cans with wide range like tropical fruit juice drink, flavored milk, smoothies and milk shakes. <p>(Registered Activity)</p>

No. of Employees :	Not Divulged
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Exists
Comments :	<p>Subject was incorporated in the year 2010 and it is engaged as a seller of fruit juices and their concentrates.</p> <p>For the financial year 2017, the company has achieved a growth in its revenue as compared to its previous year but it has reported loss during the year.</p> <p>Rating takes into consideration, the weak financial risk profile marked by eroded net worth base and weak protection metrics.</p> <p>Rating gets constrained due to continuous losses and due to its presence in highly competitive industry.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings at fully safe and secured terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-9380666555)

91-8012519018 (Not Reachable)

LOCATIONS

Registered Office :	Trichy Chennai National Highway, Naranamangalam Village, Kunnam Taluka, Perambalur-621126, Tamilnadu, India
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Tel. No.:	Not Available
Mobile No:	91-9380666555
Fax No.:	Not Available
E-Mail :	Tulya2003@gmail.com info@tulyabeverages.com exports@tulyabeverages.com
Website :	http://www.tulyabeverages.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Balakrishnan Rajagopal		
Designation :	Managing Director		
Address :	4/5, Sundar Nagar First Cross K. K. Nagar, Tiruchirappalli 620021, Tamilnadu, India		
Date of Birth/Age :	11.03.1964		
Date of Appointment :	17.08.2010		
DIN No:	01662802		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15204TN2003PTC052198	TULYA FOOD PRODUCTS PRIVATE LIMITED	22/12/2003	-
U74999TN2018PTC120462	SKAMBHA VALLEY FOOD PRODUCTS PRIVATE LIMITED	11/01/2018	-
Name :	Mr. Ravichandran Rajagopal		
Designation :	Director		
Address :	Plot No.96, Road No-72, Prashasan Nagar, Jubilee Hills, Hyderabad-500033, Telangana, India		
Date of Birth/Age :	11.07.1962		
Date of Appointment :	17.08.2010		
DIN No:	00110930		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L65910AP1983PLC004005	ANJANI FOODS LIMITED	01/11/2009	-
U67200TG2000PLC035791	ANJANI VISHNU HOLDINGS LIMITED	01/12/2000	-
U55101KA2009PTC051329	PH4 FOOD & BEVERAGES PRIVATE LIMITED	29/09/2015	-
U15549TG2018PTC126569	SENTA FOODWORK PRIVATE LIMITED	28/09/2018	-

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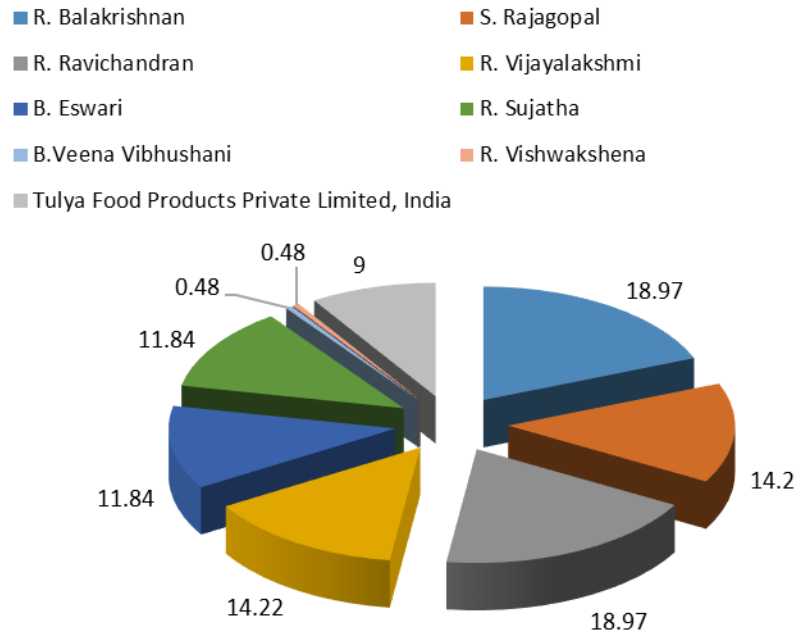
Name :	Sinnasamy Rajagopal		
Designation :	Director		
Address :	No.131, Ragavendra Garden, T. V. Kovil, Srirangam, Tiruchirappalli-620005, Tamilnadu, India		
Date of Birth/Age :	11.09.1933		
Date of Appointment :	17.08.2010		
DIN No:	01657849		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15204TN2003PTC052198	TULYA FOOD PRODUCTS PRIVATE LIMITED	22/12/2003	-
U74999TN2018PTC120462	SKAMBHA VALLEY FOOD PRODUCTS PRIVATE LIMITED	11/01/2018	-

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
R. Balakrishnan	400200	18.97
S. Rajagopal	299600	14.20
R. Ravichandran	400200	18.97
R. Vijayalakshmi	300000	14.22
B. Eswari	250000	11.84
R. Sujatha	250000	11.84
B.Veena Vibhushani	10000	0.48
R. Vishwakshena	10000	0.48
Tulya Food Products Private Limited, India	190000	9.00
Total	2110000	100.00

Share holding pattern



Equity Share Break up (Percentage of Total Equity)

As on: 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	52.13
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	38.87
Public/Other than promoters (Body corporate)	9.00
Total	100.00

BUSINESS DETAILS

Line of Business :

- Sale of Fruit Juices and their Concentrates.
- Manufacturer of world class standard fruit based non-carbonated beverages in two piece aluminum cans and also specializes in handling of non-carbonated fruit based drink and dairy beverages in aluminum cans with wide range like tropical fruit juice drink, flavored milk, smoothies and milk shakes.

(Registered Activity)

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Products / Services :	ITC Code No.	Products/Services Description
	22029030	Sale of Milk and Dairy Beverages
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers (Indirect Sources)	<ul style="list-style-type: none"> • Heritage Foods Limited • Nilgiris • Lulu Super Market • Spencer's • Reliance Fresh • Balaji Grand Bazaar • D-Mart 	
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	Indian Overseas Bank
	Branch :	Cantonment Branch, Telc Complex, Trichy – 620001, Tamilnadu, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--

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	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Indian Overseas Bank – TL - 261200004	2.543	1.659
	Term Loan Account 261300005 – Term Loan V – Civil	0.419	0.407
	Term Loan Account 261300006 – Term Loan V – Machinery	1.049	0.773
	Term Loan Account 261300007 – Term Loan V – Advertisement	0.829	0.699
	Sbriram Transports Finance Company Limited	0.283	0.213
	SFAC Capital – Central Government	5.486	5.486
	Short-term borrowings		
	Bank overdraft	19.386	18.193
	Total	29.995	27.430

Auditors :	
Name :	S. Kalyanaraman and Company LLP Chartered Accountants
Address :	New No.21/2, (Old No.6/2) T.T.K. Road First Cross, Sriram nagar, Chennai – 600018, Tamilnadu, India
Income-tax PAN of auditor or auditor's firm :	ADGFS7737R
Membership No:	207007
Memberships :	Not Available
Collaborators :	Not Available
Joint Venture	Tulya Food Products Private Limited, India (U15204TN2003PTC052198)
Other Related Parties:	R. Balakrishnan and Company

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2150000	Equity Shares	INR 10/- each	INR 21.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2110000	Equity Shares	INR 10/- each	INR 21.100 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	21.100	21.100	21.100
(b) Reserves & Surplus	(109.593)	(92.777)	(70.194)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(88.493)	(71.677)	(49.094)
(3) Non-Current Liabilities			
(a) long-term borrowings	82.020	75.499	67.983
(b) Deferred tax liabilities (Net)	0.000	0.178	0.918
(c) Other long term liabilities	1.725	0.750	0.750
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	83.745	76.427	69.651
(4) Current Liabilities			
(a) Short term borrowings	19.386	18.193	18.800
(b) Trade payables	28.063	19.956	14.295
(c) Other current liabilities	16.240	16.469	16.684
(d) Short-term provisions	0.100	0.104	0.104
Total Current Liabilities (4)	63.789	54.722	49.883
TOTAL	59.041	59.472	70.440
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	39.823	46.394	54.417
(ii) Intangible Assets	0.029	0.073	0.029
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.261	0.000	0.000
(d) Long-term Loan and Advances	1.741	2.128	2.294
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	41.854	48.595	56.740

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	6.346	6.714	11.006
(c) Trade receivables	9.775	3.574	1.626
(d) Cash and cash equivalents	0.792	0.259	0.350
(e) Short-term loans and advances	0.067	0.086	0.240
(f) Other current assets	0.207	0.244	0.478
Total Current Assets	17.187	10.877	13.700
TOTAL	59.041	59.472	70.440

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	71.082	59.172	52.135
	Other Income	1.267	4.397	1.216
	TOTAL	72.349	63.569	53.351
Less	EXPENSES			
	Cost of Materials Consumed	4.354	6.577	8.169
	Purchases of Stock-in-Trade	53.271	38.790	34.475
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.368	4.292	(2.208)
	Employees benefits expense	7.949	8.401	7.013
	Exceptional Items	0.202	0.202	0.202
	Other expenses	11.750	11.661	12.428
	TOTAL	77.894	69.923	60.079
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(5.545)	(6.354)	(6.728)
Less	FINANCIAL EXPENSES	3.976	7.517	10.946
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(9.521)	(13.871)	(17.674)
Less	DEPRECIATION/ AMORTISATION	7.734	9.452	12.649
	PROFIT/ (LOSS) BEFORE TAX	(17.255)	(23.323)	(30.323)
Less	TAX	(0.439)	(0.741)	(1.283)
	PROFIT/ (LOSS) AFTER TAX	(16.816)	(22.582)	(29.040)

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	Earnings / (Loss) Per Share (INR)	(7.96)	(10.70)	(13.76)
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Cash flows from operating activity	(2.087)	1.922	6.172

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	50.19	22.05	11.38
Account Receivables Turnover (Income / Sundry Debtors)	7.27	16.56	32.06
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	177.75	160.56	122.35
Inventory Turnover (Operating Income / Inventories)	(0.87)	(0.95)	(0.61)
Asset Turnover (Operating Income / Net Fixed Assets)	(0.14)	(0.14)	(0.12)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	2.47	2.19	1.67
Debt Equity Ratio (Total Liability / Networth)	(1.15)	(1.31)	(1.77)
Current Liabilities to Networth (Current Liabilities / Net Worth)	(0.72)	(0.76)	(1.02)

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Fixed Assets to Networth (Net Fixed Assets / Networth)	(0.45)	(0.65)	(1.11)
Interest Coverage Ratio (PBIT / Financial Charges)	(1.39)	(0.85)	(0.61)

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(23.66)	(38.16)	(55.70)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(28.48)	(37.97)	(41.23)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.00	31.51	59.15

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.27	0.20	0.27
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.17	0.08	0.05
G-Score Ratio Financial (Networth / Total Assets)	(1.50)	(1.21)	(0.700)
G-Score Ratio Debt (Debts / Equity Capital)	4.81	4.44	4.11
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.27	0.20	0.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

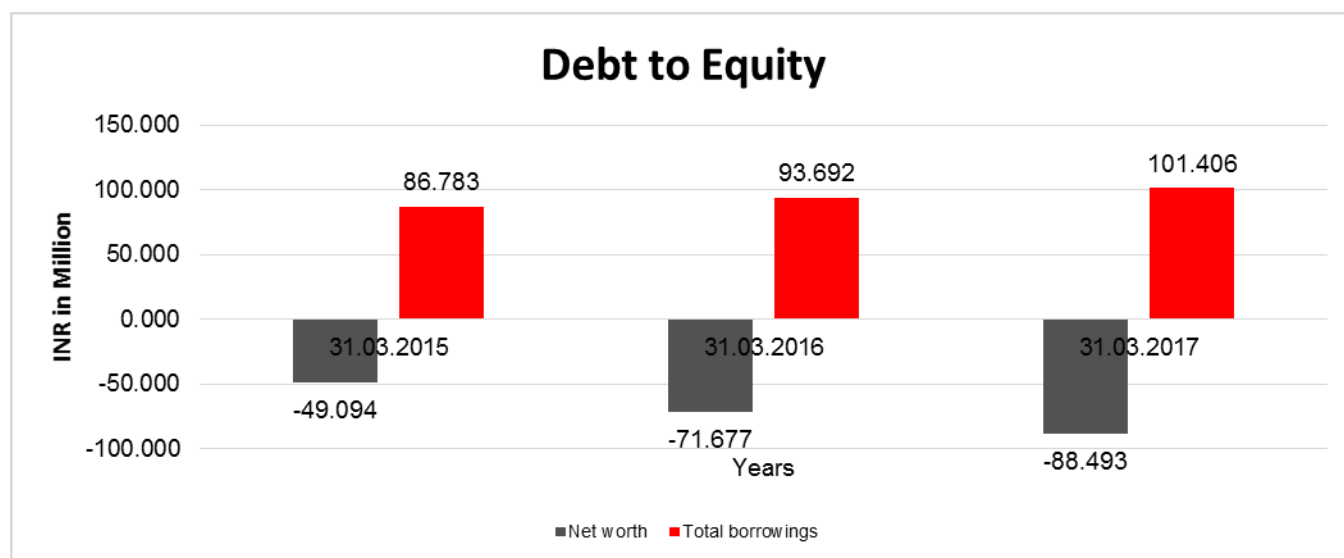
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

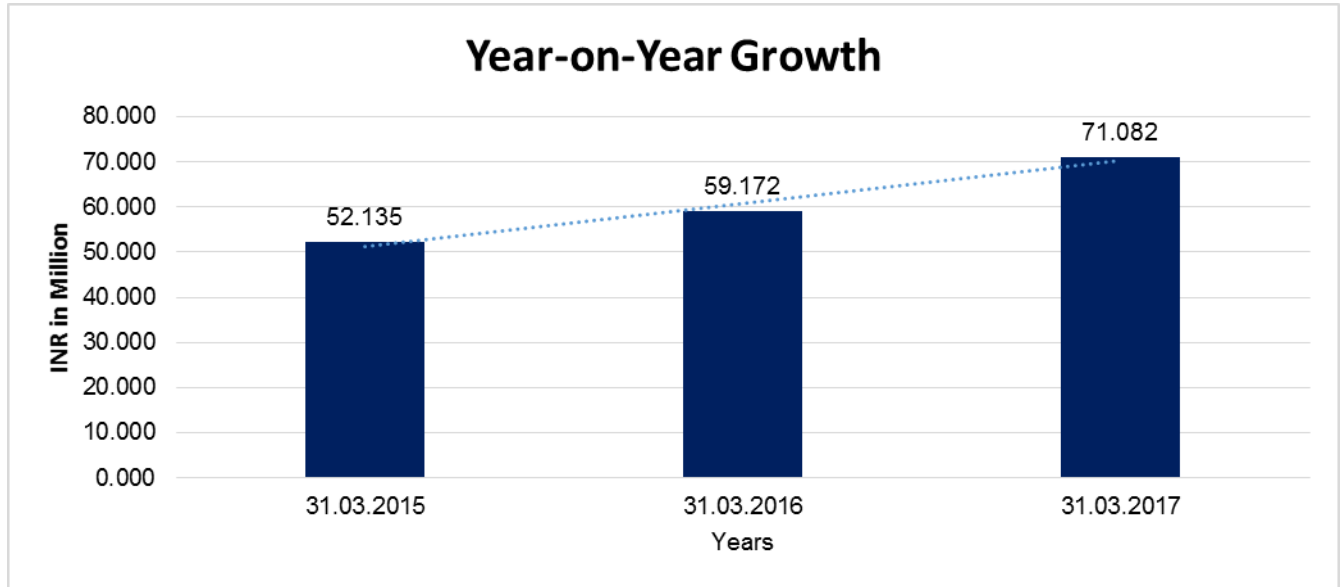
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Share Capital	21.100	21.100	21.100
Reserves & Surplus	(70.194)	(92.777)	(109.593)
Net worth	(49.094)	(71.677)	(88.493)
long-term borrowings	67.983	75.499	82.020
Short term borrowings	18.800	18.193	19.386
Total borrowings	86.783	93.692	101.406
Debt/Equity ratio	(1.768)	(1.307)	(1.146)



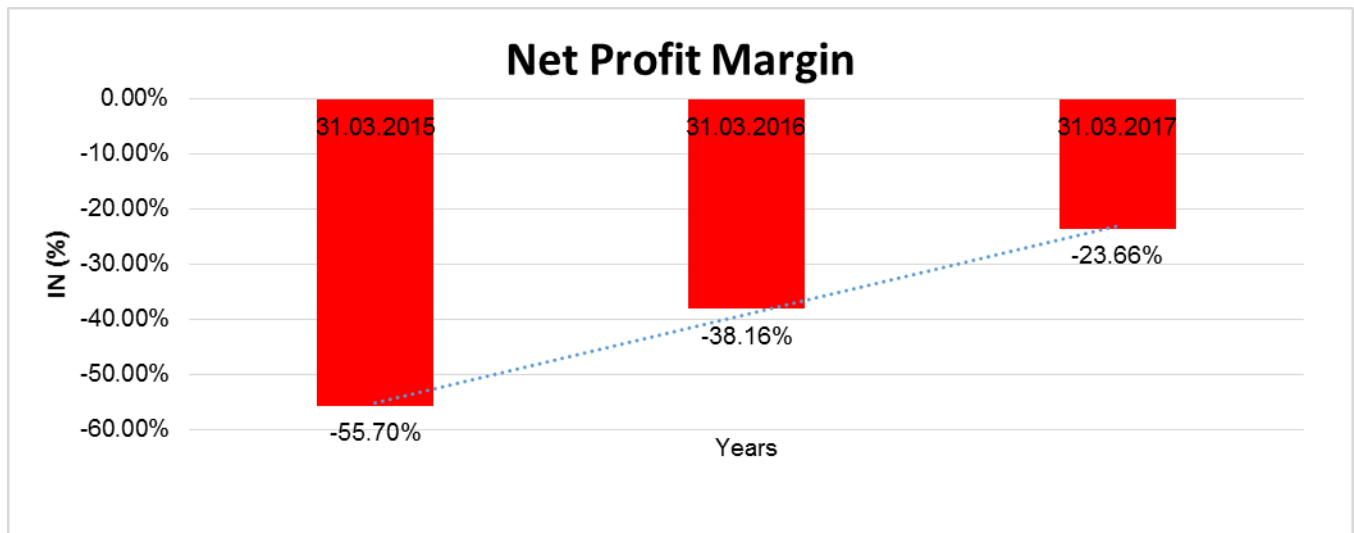
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	52.135	59.172	71.082
		13.498	20.128



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	52.135	59.172	71.082
Profit /(Loss)	(29.040)	(22.582)	(16.816)
	(55.70%)	(38.16%)	(23.66%)



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LEGALS FILE

CCH1 PRL. CITY CIVIL and SESSIONS JUDGE

Case Details

Case Type	Misc - Miscellaneous Cases		
Filing Number	340/2017	Filing Date:	04-04-2017
Registration Number	340/2017	Registration Date:	04-04-2017
Case Code	204900003402017		

Case Status

First Hearing Date	: 04th April 2017
Next Hearing Date	: 04th July 2017
Stage of Case	: SUMMONS
Court Number and Judge	: 19-CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE

Petitioner and Advocate

1) M/S MTR FOODS PRIVATE LIMITED
Address - REGD OFFICE AT NO.1, 2ND AND 3RD FLOOR, 100 FEET INNER RING ROAD, EJIPUA, BENGALURU 47. REP BY ITS
GENERAL MANAGER, INDIRECT TAXES LEGAL AND REGULATORY, PRATHVIRAJA RAO B
Advocate- HARIKRISHNA S HOLLA

Respondent and Advocate

1) M/S TULYA BEVERAGES PVT LTD
Address - OFFICE AT TRICY CHENN AI NH, NARANAMANGALAM VILLAGE, KUNNAM TALUK, PERAMBALUR 621126 REP BY
ITS MANAGING DIRECTOR, R BALAKRISHANAN

ACTS

Under Act(s)	Under Section(s)
Order 39 Rule 2A CPC	

HISTORY OF CASE HEARING

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
340/2017	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	04-04-2017	15-04-2017	SUMMONS
340/2017	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	15-04-2017	30-05-2017	SUMMONS
340/2017	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	30-05-2017	04-07-2017	SUMMONS

CCH1 PRL. CITY CIVIL and SESSIONS JUDGE

Case Details

Case Type	O.S. - Original Suit
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Filing Number	8531/2016	Filing Date: 16-12-2016
Registration Number	8531/2016	Filing Date: 16-12-2016
Case Code	205200085312016	

Case Status

First Hearing Date	17th December 2016
Next Hearing Date	30th May 2017
Stage of Case	SUMMONS
Court Number and Judge	19-CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE

PETITIONER AND ADVOCATE

1) M/S MTR FOODS PRIVATE LIMITED Address - OFFICE AT NO.1, 2ND AND 3RD FLOOR, 100 FEET INNER RING ROAD, EJIPURA BANGALORE 47. REP. BY ITS GENERAL MANAGER INDIRECT TAXES LEGAL AND REGULATORY MR.RATHVIRAJA RAO B Advocate- HARIKRISHNA S HOLLA

RESPONDENT AND ADVOCATE

1) M/S TULYA BEVERAGES PVT LTD Address - OFFICE AT TRICHY-CHEN NAI NH, NARANGAMANGALAM VILLAGE, KUNNAM TALUM, PERAMBALUR 621 126 REP. BY MANAGING DIRECTOR MR. R. BALAKRISHNAN

ACTS

Under Act(s)	Under Section(s)
U/O 7 RULE 1 AND 2 AND R/W SEC 26 OF CPC	

HISTORY OF CASE HEARING

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
8565/2016	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	17-12-2016	25-01-2017	SUMMONS
8565/2016	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	25-01-2017	23-02-2017	SUMMONS
8565/2016	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	23-02-2017	14-03-2017	SUMMONS
8565/2016	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	14-03-2017	01-04-2017	SUMMONS
8565/2016	CCH10 XVIII ADDL. CITY CIVIL & SESSIONS JUDGE	15-04-2017	30-05-2017	SUMMONS

LOCAL AGENCY FURTHER INFORMATION

Sr.	Check list by info agents	Available in Report (Yes/No)
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No.		
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

ABOUT THE COMPANY:

Subject the company was incorporated on 17th August 2010 as a new company for manufacturer of world class standard fruit based non-carbonated beverages in two piece aluminum cans. The mission of the company is to give the products to the consumers in environmental friendly and 100% recyclable aluminum cans. The company

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specializes in handling of non-carbonated fruit based drink and dairy beverages in aluminum cans with wide range like tropical fruit juice drink, flavored milk, smoothies and milk shakes.

Initially the company was incorporated in the name of Tulya Integrated Coldchain Infrastructures Private Limited on 17th August 2010 under the Companies Act, 1956 and subsequently the name has been changed to Tulya Beverages Private Limited on 11th January 2012.

During the year 2015-16 I has entered into a joint venture agreement with Tulya Foods Private Limited and continue to agree the trade name "Chakra" for use on all its products in the current year also. Apart from the above, the management is also supervising the operations of Tulya Foods Private Limited. Since to comply with the companies act 2013, consolidated financial statements has been prepared.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
R. Vijayalakshmi	4.510	4.010
R. Balakrishnan	1.531	1.531
R. Ravichandran	0.031	0.031
S. Rajagopal	5.455	4.455
B. Eswari	1.000	1.000
R. Sujatha	0.300	0.300
Intercorporate Loan	0.199	0.000
Tulya Food Products Private Limited, India	58.385	54.935
Total	71.411	66.262

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G710560 22	103624 10	Indian Overseas Bank	01/06/201 2	24/11/20 17	-	74483000.0	CANTONMENT BRANCH ELC COMPLEX TIRUCHIR APPALLIT N620001IN

FIXED ASSETS

Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer

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- Electrical fittings
- Tools and Dies
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

Intangible Assets

- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71

INFORMATION DETAILS

Information Gathered by :	SPY
Analysis Done by :	VVK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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