

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT)**

**PAGE**

**NO. : 1**

**MIRA INFORM REPORT**

<b>Report No. :</b>	538463.2
<b>Report Date :</b>	13.11.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	AADIT EHS SOLUTIONS PRIVATE LIMITED (w.e.f 21.11.2008)
<b>Formerly Known As :</b>	RAVI ART DISTRIBUTORS PRIVATE LIMITED
<b>Registered Office :</b>	309/6, Above All India Stationery Mart Panjarapole Naka, Relief Road, Ahmedabad – 380001, Gujarat
<b>Tel. No.:</b>	91-79-26407701/2/3
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	27.06.1996
<b>CIN No.:</b> [Company Identification No.]	U50101GJ1996PTC030052
<b>Capital Investment / Paid-up Capital :</b>	INR 1.830 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACR7348P
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AAACR7348P1ZV
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Subject is engaged in selling of environment, hygiene and safety related goods. (Registered Activity)</li> <li>• Trader, Distributor and Exporter of Personal Hygiene, Industrial Hand Cleaner, Corporate Gifts, Washroom Hygiene and Safety Products. (Confirmed by management)</li> </ul>
<b>No. of Employees :</b>	37 (Approximately)

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT) PAGE**  
**NO. : 2**

**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 19000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1996. It is a trader, distributor, exporter and importer of personal hygiene, industrial hand cleaner, corporate gifts, washroom hygiene and safety products.</p> <p>For the financial year 2018, the company has achieved decent revenue from its operations along with an average profit margin of 2.07%.</p> <p>The satisfactory financial profile of the company is marked by comfortable net worth base.</p> <p>Rating gets constrained on account of high debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT) PAGE**

**NO. : 3**

Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Ms. Sejal Solanki
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-9974088268
<b>Date :</b>	10.11.2018

**LOCATIONS**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT)**

**PAGE**

**NO. : 4**

<b>Registered Office :</b>	309/6, Above All India Stationery Mart Panjarapole Naka, Relief Road, Ahmedabad – 380001, Gujarat, India
<b>Tel. No.:</b>	91-79-26407701/2/3
<b>Mobile No.:</b>	91-9974088268 (Ms. Sejal Solanki) 91-9898506683 (Mrs. Sonal Shah)
<b>Fax No.:</b>	91-79-26407703
<b>E-Mail :</b>	<a href="mailto:aadit@aaditehs.com">aadit@aaditehs.com</a> <a href="mailto:aaditehs@gmail.com">aaditehs@gmail.com</a> <a href="mailto:sonals@aaditehs.com">sonals@aaditehs.com</a>
<b>Website:</b>	<a href="http://www.aaditehs.com">http://www.aaditehs.com</a> <a href="http://www.hygiensafety.in">http://www.hygiensafety.in</a>
<b>Factory :</b>	3rd Floor, Pipara Corporate House, Law Garden, Mithakhali Road, Near Gruh Finance, Ellisbridge, Ahmedabad-380006, Gujarat, India
<b>Tel No.:</b>	91-79-49037373
<b>Location :</b>	Rented

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Ghanshyam Shantilal Bhavsar
<b>Designation :</b>	Managing Director
<b>Address :</b>	602, Krishna, Parth Avenue, Near Shyamal Row House II, Satellite Ahmedabad – 380015, Gujarat, India
<b>Date of Birth/Age :</b>	15.01.1957
<b>Qualification :</b>	Graduate
<b>Experience :</b>	30 Years
<b>Date of Appointment :</b>	27.06.1996
<b>PAN No.:</b>	AAYPB4044P
<b>DIN No.:</b>	01004129
<b>Name :</b>	Mrs. Mona Ghanshyam Bhavsar
<b>Designation :</b>	Director
<b>Address :</b>	602, Parthasarathi Avenue, Vejalpur, Ahmedabad – 380015, Gujarat, India
<b>Date of Birth/Age :</b>	16.11.1957
<b>Qualification :</b>	Graduate
<b>Experience :</b>	30 Years
<b>Date of Appointment :</b>	27.06.1996
<b>DIN No.:</b>	02078233
<b>Name :</b>	Mr. Manhar Kantilal Bhavsar
<b>Designation :</b>	Director
<b>Address :</b>	403, Satakrut Tower, Wayjallpur, Vejalpur, Ahmedabad – 380051, Gujarat, India
<b>Date of Birth/Age :</b>	24.09.1967
<b>Qualification :</b>	Graduate

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT) PAGE**

**NO. : 5**

<b>Experience :</b>	30 Years
<b>Date of Appointment :</b>	01.07.1996
<b>DIN No.:</b>	02088355
<b>Name :</b>	Mr. Hemraj Ashokbhai Bhavsar
<b>Designation :</b>	Director
<b>Address :</b>	6/A, Vishwa Bharti Society, Sardar Patel Nagar, Off. C.G. Road, B/H Navrangpura Tele Exch, Navrangpura, Ahmedabad - 380009, Gujarat, India
<b>Date of Birth/Age :</b>	01.06.1987
<b>Qualification :</b>	Post Graduate
<b>Experience :</b>	9 Years
<b>Date of Appointment :</b>	30.09.2015
<b>DIN No.:</b>	07081814

**KEY EXECUTIVE**

<b>Name :</b>	Ms. Sejal Solanki
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Shantilal Joitaram Bhavsar – HUF	19000
Ghanshyam Shantilal Bhavsar	58000
Ghanshyam Shantilal Bhavsar – HUF	5500
Monaben Ghanshyam Bhavsar	31000
Mamtaben Ashokabhai Bhavsar	1000
Ashokbhai S Bhavsar – HUF	6000
Hemraj Ashokbhai Bhavsar	48000
Shree Vinchandra Joitaram Bhavsar	4000
Navinchandra Joitaram Bhavsar – HUF	1500
Harshdaben Navinchandra Bhavsar	2000
Manhar Kantilal Bhavsar	7000
<b>Total</b>	<b>183000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters- Individual/Hindu Undivided Family- Indian	100.00

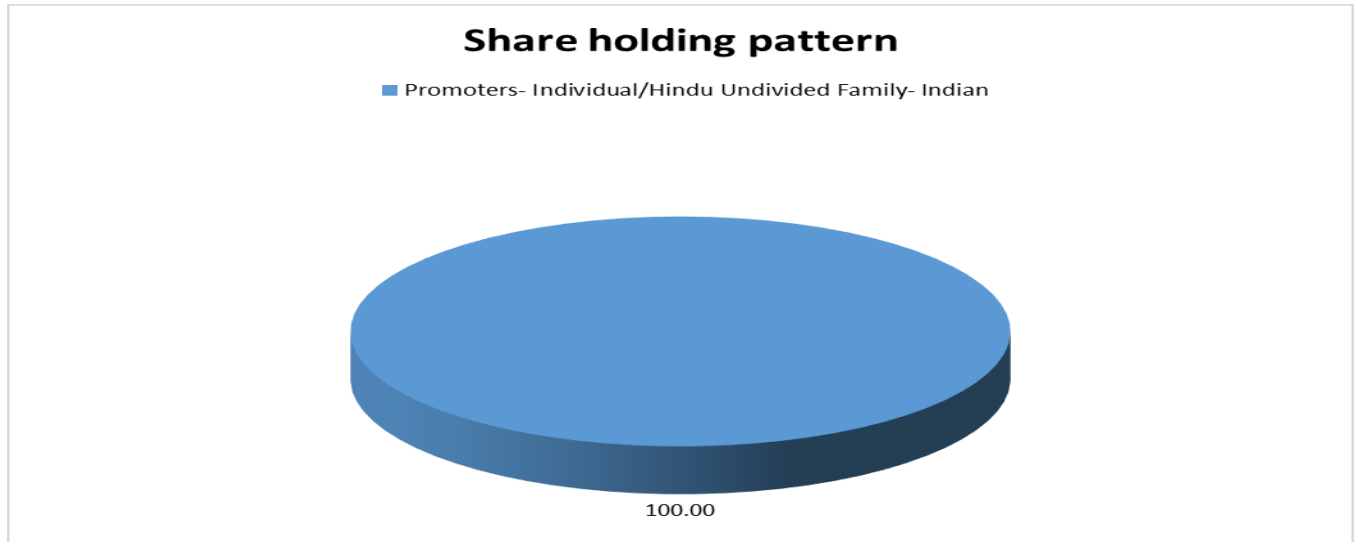
**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT)**

**PAGE**

**NO. : 6**

<b>Total</b>	<b>100.00</b>
--------------	---------------



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Subject is engaged in selling of environment, hygiene and safety related goods. (Registered Activity)</li> <li>Trader, Distributor and Exporter of Personal Hygiene, Industrial Hand Cleaner, Corporate Gifts, Washroom Hygiene and Safety Products. (Confirmed by management)</li> </ul>	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99612750	EHS Products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	L/C and Others (RTGS/ NEFT)	
<b>Purchasing :</b>	L/C and Others (RTGS/ NEFT)	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT)**

**PAGE**

**NO. : 7**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	Retailers		
	<ul style="list-style-type: none"> <li>• Cadila Healthcare Limited, Changodar</li> <li>• Avadh Club Limited, Piplod, Surat</li> <li>• Torrent Pharmaceutical Limited, Ashram Road, Ahmedabad</li> <li>• Intas Pharmaceutical Limited, Changodar</li> </ul>		
<b>No. of Employees :</b>	37 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank Limited	
	<b>Branch :</b>	Navrangpura, Ahmedabad, Gujarat, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	From HDFC Bank (Secured by mortgage of flats of directors)	0.320	0.489
	From Other Banks (Secured by hypothecation of Cars and other property)	26.191	9.610

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT) PAGE**

**NO. : 8**

	<b>Total</b>	<b>26.511</b>	<b>10.099</b>
--	--------------	---------------	---------------

<b>Auditors :</b>	
<b>Name :</b>	J. M. Contractor and Company Chartered Accountants
<b>Address :</b>	208, Sampada, Near Mithakhali Six Road, Navrangpura, Ahmedabad- 380009, Gujarat, India
<b>Mobile No.:</b>	91-9327066806
<b>Membership No.:</b>	34219
<b>Income-tax PAN of auditor or auditor's firm :</b>	ACPPC5044B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**As on 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
300000	Equity Shares	INR 10/- each	INR 3.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
183000	Equity Shares	INR 10/- each	INR 1.830 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT)**

**PAGE**

**NO. : 9**

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.830	1.830	1.830
(b) Reserves & Surplus	4.663	2.353	-0.740
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>6.493</b>	<b>4.183</b>	<b>1.090</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	29.535	13.928	16.594
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>29.535</b>	<b>13.928</b>	<b>16.594</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	9.944	14.168	9.145
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>9.944</b>	<b>14.168</b>	<b>9.145</b>
<b>TOTAL</b>	<b>45.972</b>	<b>32.279</b>	<b>26.829</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	12.496	9.187	5.814
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.001	0.001	0.001
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>12.497</b>	<b>9.188</b>	<b>5.815</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT)**

**PAGE**

**NO. : 10**

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	8.348	7.322	7.065
(c) Trade receivables	9.063	9.615	5.976
(d) Cash and cash equivalents	13.754	4.119	2.872
(e) Short-term loans and advances	2.310	2.035	5.101
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>33.475</b>	<b>23.091</b>	<b>21.014</b>
<b>TOTAL</b>	<b>45.972</b>	<b>32.279</b>	<b>26.829</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	111.714	112.501	100.612
	Other Income	1.445	1.352	2.015
	<b>TOTAL</b>	<b>113.159</b>	<b>113.853</b>	<b>102.627</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	85.360	89.071	75.943
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.026)	(0.257)	3.613
	Employees benefits expense	12.089	11.581	12.033
	Other expenses	9.328	6.788	7.084
	Prior Period Expenses	0.000	0.266	0.000
	<b>TOTAL</b>	<b>105.751</b>	<b>107.449</b>	<b>98.673</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.408</b>	<b>6.404</b>	<b>3.954</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	3.021	1.367	1.337
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>4.387</b>	<b>5.037</b>	<b>2.617</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.519	1.262	2.249
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>2.868</b>	<b>3.775</b>	<b>0.368</b>
<b>Less</b>	<b>TAX</b>	0.558	0.681	0.266
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2.310</b>	<b>3.094</b>	<b>0.102</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT) PAGE**

**NO. : 11**

Earnings / (Loss) Per Share (INR)	12.62	16.90	0.56
-----------------------------------	-------	-------	------

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	29.61	31.20	21.68
Account Receivables Turnover (Income / Sundry Debtors)	12.33	11.70	16.84
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	42.52	58.06	43.95
Inventory Turnover (Operating Income / Inventories)	0.89	0.87	0.56
Asset Turnover (Operating Income / Net Fixed Assets)	0.59	0.70	0.68

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.86	0.87	0.96
Debt Equity Ratio (Total Liability / Networth)	4.55	3.33	15.22
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.53	3.39	8.39

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT) PAGE**

**NO. : 12**

Fixed Assets to Networth (Net Fixed Assets / Networth)	1.92	2.20	5.33
Interest Coverage Ratio (PBIT / Financial Charges)	2.45	4.68	2.96

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	2.07	2.75	0.10
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.02	9.59	0.38
Return on Investment (ROI) ((PAT / Networth) * 100)	%	35.58	73.97	9.36

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		3.37	1.63	2.30
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.53	1.11	1.53
G-Score Ratio Financial (Networth / Total Assets)		0.14	0.13	0.04
G-Score Ratio Debt (Debts / Equity Capital)		16.14	7.61	9.07
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.37	1.63	2.30

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

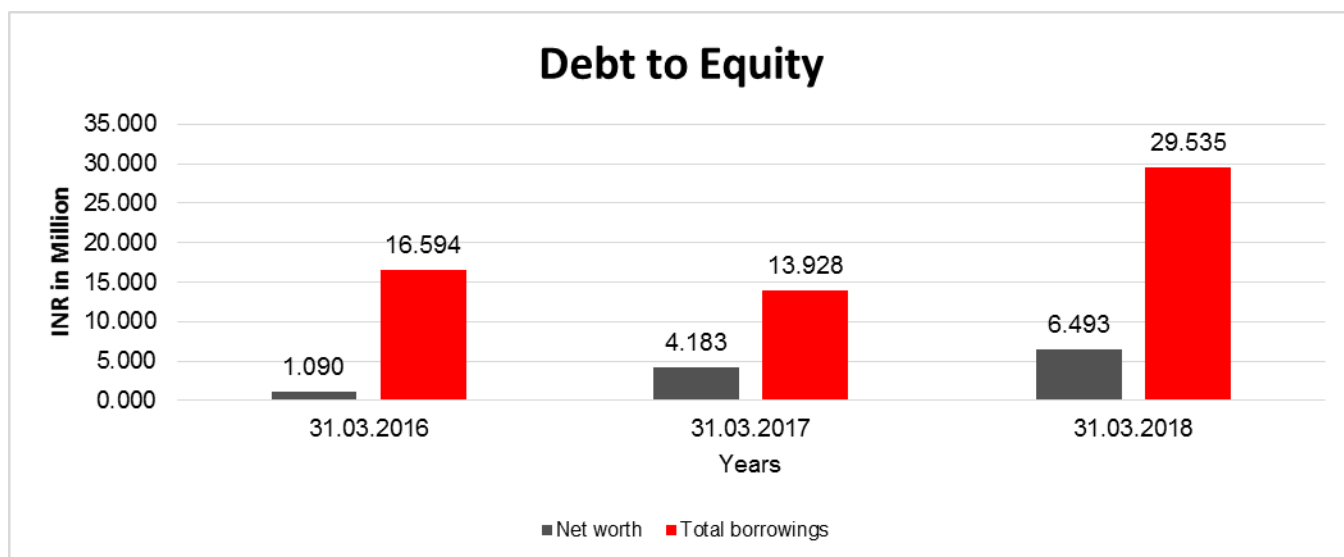
**DEBT EQUITY RATIO**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT) PAGE**

**NO. : 13**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	1.830	1.830	1.830
Reserves & Surplus	(0.740)	2.353	4.663
<b>Net worth</b>	<b>1.090</b>	<b>4.183</b>	<b>6.493</b>
long-term borrowings	16.594	13.928	29.535
Short term borrowings	0.000	0.000	0.000
Current maturities of long-term debts	0.000	0.000	0.000
<b>Total borrowings</b>	<b>16.594</b>	<b>13.928</b>	<b>29.535</b>
<b>Debt/Equity ratio</b>	<b>15.224</b>	<b>3.330</b>	<b>4.549</b>



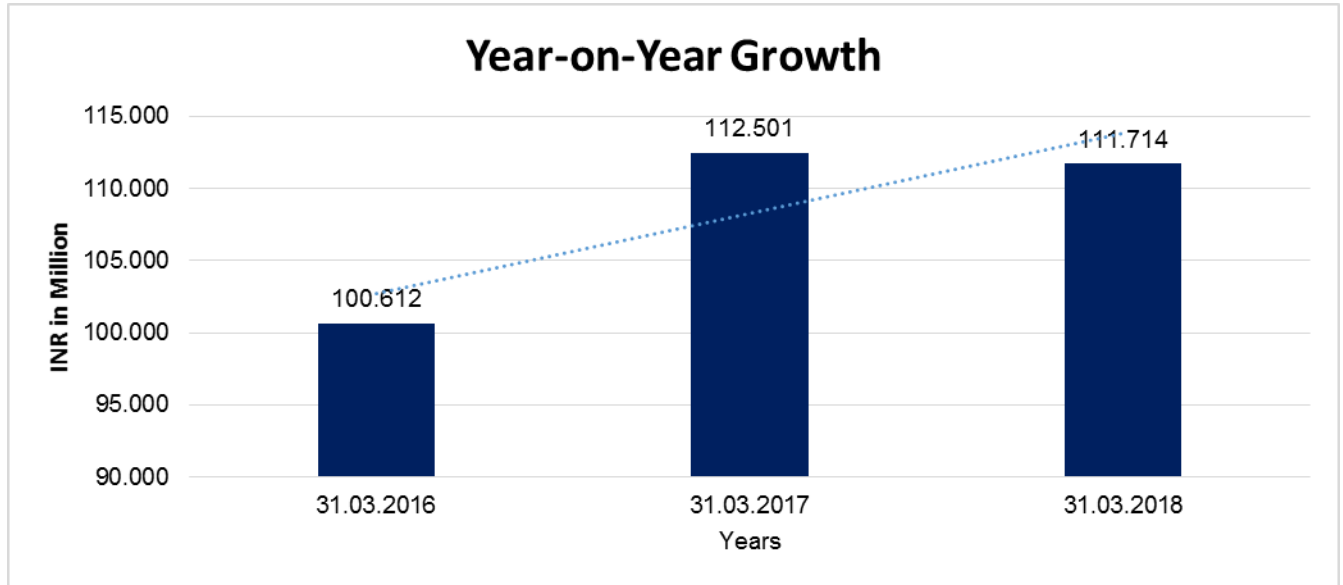
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	100.612	112.501	111.714
		<b>11.817</b>	<b>(0.700)</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

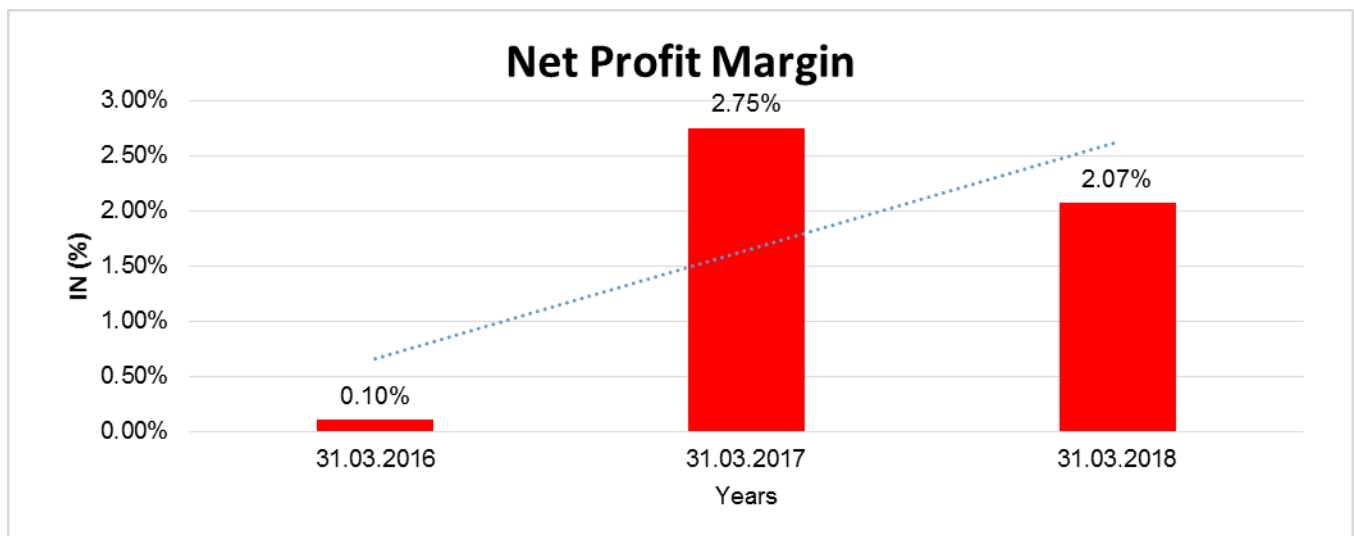
**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT)**

**NO. : 14**



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	100.612	112.501	111.714
Profit	0.102	3.094	2.310
	<b>0.10%</b>	<b>2.75%</b>	<b>2.07%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT)**

**PAGE**

**NO. : 15**

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT) PAGE**

**NO. : 16**

33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

The company was incorporated in India on 27.06.1996 to carry on the business of EHS products.

**REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

During the year the Company has achieved total revenue of INR 111.714 Million compared to INR 112.501 Million in the previous year. Similarly, net profit of the company has stood at INR 2.310 Million.

Due to inflationary environment the expenditure will might be increased and this may create pressure on the profitability. However management has already initiated corrective steps and expect better future prospectus.

**UNSECURED LOAN**

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	2.911	3.753
Security deposits	0.113	0.076
<b>Total</b>	<b>3.024</b>	<b>3.829</b>

**INDEX OF CHARGES**

S N o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modificati on	Date of Satisfacti on	Amount	Address
1	Y101888 01	900991 09	UNION BANK OF INDIA	13/01/20 00	-	-	2000000.0	RELIEF ROAD BRANCHRELIEF ROADAHMEDAB ADGJIN
2	Y101881 66	900984 74	THE MADHAVP URA MERCANTI LE CO- OPERATIV E BANK LTD	18/09/19 96	02/02/200 0	-	5000000.0	RATANPOLE BRANCHAHMED ABADGJIN

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NO. : 17**

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computers
- Tubewell
- Electrical Installation
- Goodwill
- Brand/Trademarks
- Masterhead and Publishing tiles
- Mining Rights
- Licenses and Franchise

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT) PAGE**

**NO. : 19**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.91
UK Pound	1	INR 93.99
Euro	1	INR 82.43

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	JYTK

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AADIT EHS SOLUTIONS PRIVATE LIMITED - 538463.2 (SUPPLEMENTARY REPORT)**

**PAGE**

**NO. : 20**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.